

CARDINAL ADVISORS

Medicare Supplement vs Medicare Advantage

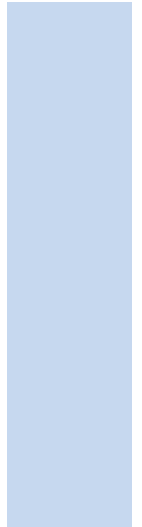
Hans and Tom discuss the biggest decisions when joining Medicare in the video with the same title.

MEDICARE SUPPLEMENT VS MEDICARE ADVANTAGE			
SS <input type="checkbox"/>	-SUPPLEMENT POLICY \$100-\$200 -\$226 ANNUAL OUT OF POCKET (WITH PLANG)	-NO SUPPLEMENT NEEDED OR ALLOWED USUALLY ZERO PREMIUM	Income <input type="checkbox"/>
MED <input type="checkbox"/>	-ALL DOCTORS/FACILITIES IN U.S. WHO ACCEPT MEDIGAP -HEALTH QUALIFICATION FOR SUPPLEMENT AFTER OPEN ENROLLMENT	-DEDUCTIBLE OR COPAY MOST SERVICES	Estate <input type="checkbox"/>
LTC <input type="checkbox"/>	-SELECT + PURCHASE YOUR OWN PART D DRUG PLAN \$10-\$40 -PART B+D IRMAA SAME -PURCHASE DENTAL + VISION \$40-\$80	-NETWORK DOCTORS/FACILITIES OF YOUR ADVANTAGE PLAN -NO HEALTH QUALIFICATION -MOST ADVANTAGE PLANS INCLUDE PART D	Taxes <input type="checkbox"/>
401K/IRA <input type="checkbox"/>	-CHANGE MEDICARE SUPPLEMENT 365 DAYS A YEAR	-PART B+D IRMAA SAME -MOST INCLUDE DENTAL+VISION -ANNUAL ENROLLMENT PERIOD OCTOBER 1 st TO DECEMBER 7 th	

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Medicare & You 2023

The official U.S. government
Medicare handbook



Your Medicare options

When you first sign up for Medicare, and during certain times of the year, you can choose how you get your Medicare coverage. **There are 2 main ways to get Medicare:**

Original Medicare

- Original Medicare includes Medicare Part A (Hospital Insurance) and Part B (Medical Insurance).
- You can join a separate Medicare drug plan to get Medicare drug coverage (Part D).
- You can use any doctor or hospital that takes Medicare, anywhere in the U.S.
- To help pay your out-of-pocket costs in Original Medicare (like your 20% **coinsurance**), you can also shop for and buy supplemental coverage.

☒ Part A



☒ Part B



You can add:

☐ Part D



You can also add:

☐ Supplemental coverage



This includes Medicare Supplement Insurance (**Medigap**). See Section 5 (starting on page 75) to learn more about Medigap. Or, you can use coverage from a former employer or union, or **Medicaid**.

See Section 3 (starting on page 57) to learn more about Original Medicare.

Medicare Advantage (also known as Part C)

- Medicare Advantage is a Medicare-approved plan from a private company that offers an alternative to Original Medicare for your health and drug coverage. These “bundled” plans include Part A, Part B, and usually Part D.
- In most cases, you can only use doctors who are in the plan’s network.
- In many cases, you may need to get approval from your plan before it covers certain drugs or services.
- Plans may have lower out-of-pocket costs than Original Medicare.
- Plans may offer some extra benefits that Original Medicare doesn’t cover—like vision, hearing, and dental services.

☒ Part A



☒ Part B



Most plans include:

☒ Part D



☒ Some extra benefits

Some plans also include:

☐ Lower out-of-pocket costs

See Section 4 (starting on page 61) to learn more about Medicare Advantage.

AT A GLANCE

Original Medicare vs. Medicare Advantage



Doctor & hospital choice

Original Medicare	Medicare Advantage (Part C)
You can go to any doctor or hospital that takes Medicare, anywhere in the U.S.	In many cases, you can only use doctors and other providers who are in the plan's network and service area (for non-emergency care). Some plans offer non-emergency coverage out of network, but typically at a higher cost.
In most cases, you don't need a referral to see a specialist.	You may need to get a referral to see a specialist.



Cost

Original Medicare	Medicare Advantage (Part C)
For Part B-covered services, you usually pay 20% of the Medicare-approved amount after you meet your deductible . This amount is called your coinsurance .	Out-of-pocket costs vary —plans may have lower or higher out-of-pocket costs for certain services.
You pay a premium (monthly payment) for Part B . If you choose to join a Medicare drug plan, you'll pay a separate premium for your Medicare drug coverage (Part D).	You pay the monthly Part B premium and may also have to pay the plan's premium . Some plans may have a \$0 premium and may help pay all or part of your Part B premium. Most plans include Medicare drug coverage (Part D).
There's no yearly limit on what you pay out of pocket, unless you have supplemental coverage—like Medicare Supplement Insurance (Medigap).	Plans have a yearly limit on what you pay out of pocket for services Medicare Part A and Part B cover. Once you reach your plan's limit, you'll pay nothing for services Part A and Part B cover for the rest of the year.
You can get Medigap to help pay your remaining out-of-pocket costs (like your 20% coinsurance). Or, you can use coverage from a former employer or union, or Medicaid .	You can't buy and don't need Medigap.



Coverage

Original Medicare	Medicare Advantage (Part C)
Original Medicare covers most medically necessary services and supplies in hospitals, doctors’ offices, and other health care facilities. Original Medicare doesn’t cover some benefits like eye exams, most dental care, and routine exams. See page 55.	Plans must cover all medically necessary services that Original Medicare covers. Plans may also offer some extra benefits that Original Medicare doesn’t cover —like vision, hearing, and dental services.
You can join a separate Medicare drug plan to get Medicare drug coverage (Part D).	Medicare drug coverage (Part D) is included in most plans. In most types of Medicare Advantage Plans , you can’t join a separate Medicare drug plan.
In most cases, you don’t have to get a service or supply approved ahead of time for Original Medicare to cover it.	In many cases, you have to get a service or supply approved ahead of time for the plan to cover it.



Foreign travel

Original Medicare	Medicare Advantage (Part C)
Original Medicare generally doesn’t cover medical care outside the U.S. You may be able to buy a Medicare Supplement Insurance (Medigap) policy that covers emergency care outside the U.S.	Plans generally don’t cover medical care outside the U.S. Some plans may offer a supplemental benefit that covers emergency and urgently needed services when traveling outside the U.S.

This handbook explains these topics in more detail:

- **Original Medicare:** See Section 3 (starting on page 57).
- **Medicare Advantage:** See Section 4 (starting on page 61).
- **Medicare Supplement Insurance (Medigap):** See Section 5 (starting on page 75).
- **Medicare drug coverage (Part D):** See Section 6 (starting on page 79).