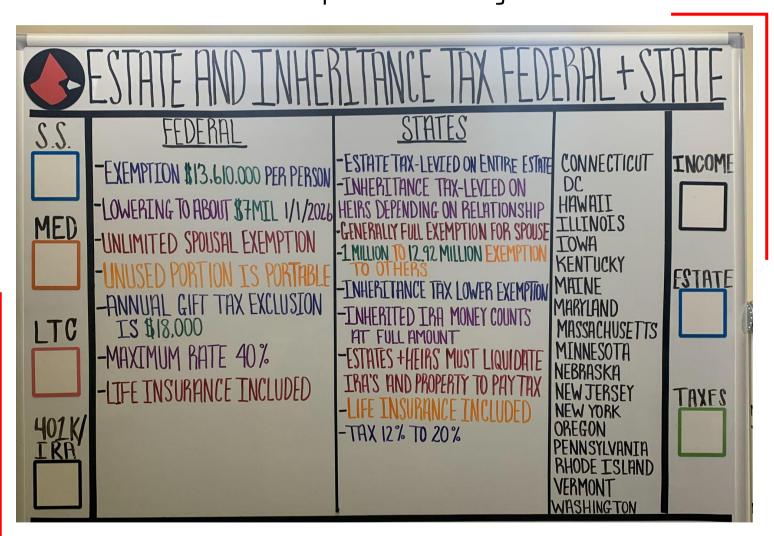


CARDINAL ADVISORS

Estate and Inheritance Tax Federal & State

In the video entitled "Estate and Inheritance Tax Federal & State" Hans and Tom use the accompanying document to discuss this side of Estate Planning.



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Information provided is not intended as tax or legal advice and should not be relied on as such. You are encouraged to seek tax or legal advice from an independent professional.

Feb 2024

State Estate and Inheritance Taxes for 2023

Seventeen states and the District of Columbia have an estate tax or an inheritance tax or both. Here are the top rates and exemptions for 2023. Iowa is phasing out its inheritance tax by Dec. 31, 2024.

ESTATE TAX

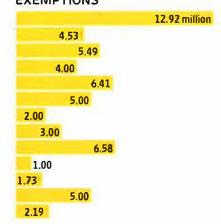
STATE OF LAND

RECEIPTED

Connecticut	12%*		
D.C.		16	
Hawaii			20
Illinois		16	
Maine	12		
Maryland		16	
Massachusetts		16	
Minnesota		16	
New York		16	
Oregon		16	
Rhode Island		16	
Vermont		16	
Washington			20

EXEMPTIONS

THE R. P. LEW.



INHERITANCE TAX

lovva	6%		
Kentucky			16
Maryland		10	
Nebraska			15
New Jersey			16
Pennsylvania			15

Inheritance tax exemptions are highly variable, typically depending on how the heir is related to the decedent.

Tax capped at \$15 million. Rounded. Source: Wolters Kluwer Tax & Accounting

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