



CARDINAL ADVISORS

Retirement Planning Decisions at 64 1/2

Hans and Tom use the this board to review the important decisions one has to make around age 65.

Retirement Planning Decisions at 64 1/2

S.S <input type="checkbox"/>	<ul style="list-style-type: none"> - Age to collect? - Spouse age to collect? - Source of income to delay? 	<ul style="list-style-type: none"> - After tax monthly spend in retirement? - Go go - Slow go - No go? - Source of income? (work, pension, SS, IRA, Roth IRA, savings, life ins.) - Outliving your money? 	INCOME <input type="checkbox"/>
MED <input type="checkbox"/>	<ul style="list-style-type: none"> - Original Medicare or Advantage? - Start at 65 or group insurance? - IRMAA? - Supplement policy (A-N)? - Dental and Vision? 	YOU	ESTATE <input type="checkbox"/>
LTC <input type="checkbox"/>	<ul style="list-style-type: none"> - Take LTC seriously? - Who will care for you? - Money to pay for care? - Effect on your family? 		<ul style="list-style-type: none"> - First estate planning concern is the surviving spouse - Who receives residual of estate? Children? - Income tax on IRA? - POA? Healthcare POA? - Estate tax plan
401K/IRA <input type="checkbox"/>	<ul style="list-style-type: none"> - Distribution plan? - Income tax plan? - Roth (tax free) plan? - Beneficiary plan 	<ul style="list-style-type: none"> - Higher income tax for surviving spouse? - Tax on SS? - IRMAA for high income? - State income tax? - Tax free sources of income (savings, Roth, Life ins) - Tax free LTC 	TAXES <input type="checkbox"/>

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