





# Income Annuity Quotes

Convert your retirement savings into guaranteed lifetime income

Prepared for:  
**Show Note**
















**DETAILS**

|                                     |                 |
|-------------------------------------|-----------------|
| <b>Annuity Type</b>                 | Certain Only    |
| <b>Fund Type</b>                    | Traditional IRA |
| <b>Guarantee Type</b>               | Certain Period  |
| <b>Purchase Date</b>                | 12/06/2024      |
| <b>Payment Frequency</b>            | Monthly         |
| <b>Income Start Date</b>            | 01/06/2025      |
| <b>ROP before Income Start Date</b> | No              |
| <b>Premium</b>                      | \$100,000       |
| <b>Certain Period</b>               | 5 Years         |

**PRIMARY ANNUITANT**

|                   |            |
|-------------------|------------|
| <b>Name</b>       | Show Note  |
| <b>State</b>      | NC         |
| <b>Gender</b>     | Male       |
| <b>Birth Date</b> | 12/06/1959 |

| Carrier   | Monthly Income | Monthly Taxable | Guaranteed To End Of |
|---|----------------|-----------------|----------------------|
|  Athene Annuity and Life Company <b>A+</b><br>Annuity: Athene Activate                    | \$1,843.50     | \$1,843.50      | 12/20/2024           |
|  American National Insurance Company <b>A</b><br>Annuity: Retail                          | \$1,822.26     | \$1,822.26      | 12/13/2024           |
|  Midland National Life Insurance Company <b>A+</b><br>Annuity: Default                    | \$1,821.08     | \$1,821.08      | 12/13/2024           |
|  North American Company for Life and Health <b>A+</b><br>Annuity: Default                 | \$1,821.08     | \$1,821.08      | 12/13/2024           |
|  EquiTrust Life Insurance Company <b>B++</b><br>Annuity: Limits                           | \$1,818.42     | \$1,818.42      | 12/07/2024           |
|  New York Life Insurance and Annuity Corporation <b>A++</b><br>Annuity: Limits            | \$1,816.50     | \$1,816.50      | 12/20/2024           |
|  Penn Mutual Life Insurance Company <b>A+</b><br>Annuity: Retail                          | \$1,810.67     | \$1,810.67      | 12/20/2024           |
|  Minnesota Life Insurance Company <b>A+</b><br>Annuity: Limits                            | \$1,806.84     | \$1,806.84      | 12/20/2024           |
|  Nationwide Life Insurance Company <b>A+</b><br>Annuity: Income Promise Select            | \$1,798.07     | \$1,798.07      | 12/20/2024           |
|  Global Atlantic Financial Group <b>A</b><br>Annuity: Retail (Non-Advisory)               | \$1,796.97     | \$1,796.97      | 12/20/2024           |
|  Mutual of Omaha Insurance Company by United of Omaha <b>A+</b><br>Annuity: Limits       | \$1,790.48     | \$1,790.48      | 12/13/2024           |
|  Sagicor Life Insurance Company <b>A-</b><br>Annuity: Retail                            | \$1,781.90     | \$1,781.90      | 12/13/2024           |
|  Integrity Life Insurance Company <b>A+</b><br>Annuity: Standard - All states except NY | \$1,709.63     | \$1,709.63      | 12/13/2024           |

## Notes

### American National Insurance Company:

Product offers liquidity options and other features, subject to availability.

### Midland National Life Insurance Company:

For more information, please contact our Midland National Sales Desk. • • If you are with a Broker Dealer: (833) 451-7692 • • If you are an Independent Insurance Agent: (877) 586-0241

### North American Company for Life and Health:

For more information, please contact our North American Sales Desk at (866) 322-7066.

### New York Life Insurance and Annuity Corporation:

If annuity payouts, withdrawals, and other distributions are taken prior to age 59 $\frac{1}{2}$ , a 10% penalty tax may apply.

### Penn Mutual Life Insurance Company:

If the market type is Traditional IRA, this SPIA is being purchased by an individual via rollover or transfer of funds. If the market type is Other Qualified, this SPIA is being purchased by the trustee of a Defined Contribution Plan or Defined Benefit Plan. Please ensure the correct Market is shown on page 1 of this illustration, as the payouts may be different.

**Nationwide Life Insurance Company:**

Product offers liquidity options and other features, subject to availability.

**Global Atlantic Financial Group:**

Product offers liquidity and other features, subject to availability. For more information, please contact the Sales Desk at: Broker Dealer (877)454-4777, IMO (855)447-2537.

**Sagicor Life Insurance Company:**

Liquidity Rider automatically included for no additional cost, subject to availability. For more information, please contact Sagicor Producer Resource Center at 888-SAGICOR. Applications available on SagicorAgent.com; via above Website link under Actions.

**Integrity Life Insurance Company:**

A non-lifetime option where income payments continue for a period of time (from five to 30 years) specified by the owner. Payments continue until the end of the specified period, regardless of whether the annuitant is alive. This product offers additional features, subject to availability, such as emergency liquidity, increasing payment options, and non-spousal and multi-generational payouts. For more information, please contact your Integrity representative. If Fund Type chosen is Traditional or Roth IRA, this product is being purchased by an individual. If Fund Type chosen is Other Qualified, this product is being purchased by a Qualified Plan with unisex payout assumptions. Please ensure the correct Fund Type is chosen as payouts may differ.

This supplemental report must be accompanied by a complete Disclosure Document and Buyer's Guide from the respective insurer.

### **Data and Assumptions**

This report is based upon information obtained from Annuities Genius™, various insurers, and/or you. Data shown in this report is obtained from sources that Annuities Genius considers reliable and current, but Annuities Genius cannot guarantee that such data will not change at the discretion of the insurer. This report does not constitute a recommendation of any particular annuity product.

Please review the entire Disclosure Document and Buyer's Guide provided with your annuity contract for complete details and information about this annuity.

Product features, limitations, fees and availability may vary by state.

Independent rating services evaluate insurance company financial strength. The ratings relate to an insurance company's ability to meet its claims and guarantees. The ratings do not apply to the safety or performance of any specific insurance product. The ratings are as of the date of this report and are subject to change.

Annuity and insurance product rates, guarantees and death benefits are based on the financial strength and claims-paying ability of the issuing company.

Early withdrawals or surrender of the annuity can result in a withdrawal or surrender charge and will be subject to ordinary income taxes. In some instances, annuities may be subject to a market value adjustment. In addition to being taxed as ordinary income, if withdrawals are taken prior to age 59 1/2, they can also be subject to a 10% federal early withdrawal tax.

Bonus annuities may include higher surrender charges, longer surrender periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

Annuities Genius does not provide tax or legal advice. The information contained in this report should be used for informational purposes only. The appropriate professionals should be consulted on all legal and tax matters prior to or in conjunction with implementation of any strategy.

**Annuity**

8300 Mills Civic Parkway  
West Des Moines, IA 50266  
[MidlandNational.com](http://MidlandNational.com)



Personalized Hypothetical Illustration

# MNL Income Planning Annuity<sup>®</sup>

Issued by Midland National<sup>®</sup> Life Insurance Company

Single Premium Deferred Annuity  
Qualified Contract

*Prepared for:*

Owner: Valued Client  
Issue State: NC

*Agent/Representative:*

HANS SCHEIL  
Date Prepared: 12/06/2024



**FOR ILLUSTRATED VALUES, GO TO PAGE 7**

**GENERAL PRODUCT TERMS**

Listed below are some basic terms and their definitions. Please refer to the product brochure and disclosure for more information.

**PREMIUM**

The amount paid into the annuity contract.

**ACCUMULATION VALUE**

The premiums and interest credited, if any, less withdrawals and any applicable rider charges.

**DEATH BENEFIT**

The Death Benefit is equal to the accumulation value (including any partial interest credits), but will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the contract is delivered.

**MARKET VALUE ADJUSTMENT (MVA)**

May be applied during the Surrender Charge Period. See the MVA section at the end of this illustration for more information.

**SURRENDER VALUE**

The amount that is available at the time of surrender. The surrender value is equal to the Accumulation Value, subject to the MVA, if any, less applicable surrender charges, and applicable state premium taxes. The surrender value will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the Contract is delivered or issued for delivery.

**SURRENDER CHARGES**

A surrender charge is assessed on any amount withdrawn, whether as a partial or full surrender, that exceeds the penalty-free withdrawal amount. However, surrender charges on any portion of an IRS required minimum distribution are waived by current company practice.<sup>1</sup>

**Surrender Charge Schedule Years 1 to 10**

10%, 10%, 10%, 10%, 10%, 9%, 8%, 6%, 4%, 2%

**PENALTY-FREE WITHDRAWALS**

Once per year beginning in the first contract year, you may take a penalty-free withdrawal (also known as a penalty-free partial surrender), without surrender charges, or MVA, of up to 5% of your Initial Premium. On IRS required minimum distributions (RMDs) exceeding the available penalty-free allowance, surrender charges, and MVA will be waived by current company practice.<sup>1</sup>

**WITHDRAWAL AND ANNUITY PAY-OUT OPTIONS**

Prior to the Maturity Date (the contract anniversary when the Annuitant is age 115) you may withdraw from the value of your Contract in the following ways:

- 1) At any time prior to the Maturity Date, you may surrender the Contract for its surrender value.
- 2) After the first Contract Year and upon your request, you may select a pay-out option as provided in your Contract. Your payment amount will be calculated based on your surrender value at the time the pay-out option is elected. By current company practice,<sup>1</sup> additional options may be available based on your Accumulation Value at the time the pay-out option is elected.
- 3) After the Surrender Charge Period, full and partial surrenders may be taken without Surrender Charges.

On your Maturity Date, the pay-out options available include: Life options, Joint and Survivor options and Period Certain options. An example of a 10 year Period Certain based on Guaranteed Values is shown below.

|            | Accumulation Value at Maturity | Monthly Factor/\$1000 | Monthly Annuity Income |
|------------|--------------------------------|-----------------------|------------------------|
| Guaranteed | \$0.00                         | 8.96                  | \$0.00                 |

**INDEX ACCOUNT**

Some or all of your premium may be allocated to the Index Account, which offers several different indexes and crediting methods.

**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**

**GLWB FEATURE DETAILS**

Annual Charge: **1.25% of Initial Premium**



## GENERAL PRODUCT TERMS (continued)

### FIXED ACCOUNT

Premium allocated to the Fixed Account will earn the current interest rate, which is credited daily.

### CREDITED INTEREST RATE (INTEREST CREDIT)

The rate of interest credited from the Fixed Account and Index Account(s) to the Accumulation Value.

### CREDITING METHOD DURATIONS

Crediting method durations may be referred to as "Terms" and show a specified duration for that Term in your Contract. Please refer to your Contract for additional details.

### ANNUAL POINT-TO-POINT WITH PARTICIPATION RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The annual interest credit will never be less than zero.

### TWO YEAR POINT-TO-POINT WITH PARTICIPATION

This method measures index growth using two points in time; the beginning index value and the ending index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The interest credit is credited at the end of the two-year term and will never be less than zero.

### ANNUAL POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values less an Index Margin. The annual interest credit will never be less than zero.

### TWO YEAR POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values less the annual index margin multiplied by two (which is the term length). The interest credit is credited at the end of the two-year term and will never be less than zero.

### MONTHLY POINT-TO-POINT WITH INDEX CAP

This method uses the monthly changes in the index, subject to a monthly Index Cap Rate, and is based on the sum of all the monthly percentage changes in the index—which could be positive or negative. On each contract anniversary, these monthly changes, each not to exceed the monthly Index Cap Rate, are added together to determine the interest credit for that year. Negative monthly index returns have no downside limit and will reduce the interest credit, but the annual interest credit will never be less than zero.

### ANNUAL POINT-TO-POINT WITH INDEX CAP RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values. The index growth, if any, is then subject to an Index Cap Rate. The annual interest credit will never be less than zero.

### INVERSE PERFORMANCE TRIGGER WITH DECLARED PERFORMANCE RATE

The Inverse Performance Trigger (or Annual Declared Rate Negative Performance Option) credits a Declared Performance Rate of interest when the index stays the same or goes down throughout the year. The applied rate will never be less than zero, and will never be more than the Declared Performance Rate.

#### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

#### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**

#### GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

## GENERAL PRODUCT TERMS (continued)

### DAILY AVERAGE WITH INDEX MARGIN

This method for determining any interest credit uses a Daily Average calculation to determine a percentage gain or loss in the index during your Contract Year. This is done by comparing the difference between the index on the first day of the Contract Year and the Index Daily Average during the year (usually 252 trading days), less an Index Margin. The annual interest credit will never be less than zero.

## PROJECTED ILLUSTRATED VALUES

This illustration assumes the index will repeat historical performance and that the annuity's current non-guaranteed elements, such as Index Caps, Index Margins, Participation Rates or other interest crediting adjustments, will not change. It is likely that the index will not repeat historical performance, the non-guaranteed elements will change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of the amounts you can expect from your annuity. Please review the disclosure document provided with your illustration and Buyer's Guide for more detailed information. All rates are effective as of the date of this illustration and are subject to change at any time.

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

## GUARANTEED LIFETIME WITHDRAWAL BENEFIT FEATURE (GLWB)

The Guaranteed Lifetime Withdrawal Benefit (GLWB) is included automatically and is designed as a way to generate income payments for life (called Lifetime Payment Amounts (LPA)) without incurring a surrender charge or MVA, even if the Accumulation Value is reduced to zero.

### NET PREMIUM

The Net Premium is used as the basis for calculating the Lifetime Payment Amounts. This value is not the basis for calculating the Death Benefit or penalty-free withdrawals and cannot be withdrawn as a lump sum. Withdrawals will reduce the Net Premium. The Net Premium initially equals 100% of your premium.

### RIDER CHARGE

The Rider Charge is calculated by multiplying the Rider Charge Percentage by the Initial Premium on each Contract Anniversary. This amount will be taken from your Contract's Accumulation Value on each Contract Anniversary as long as the rider is in effect.

### LIFETIME PAYMENT AMOUNT (LPA)

Once elected, this is the amount that may be received each contract year for the life of the Covered Person(s) even if the Accumulation Value is reduced to zero. Future Lifetime Payment Amounts will not change if withdrawals taken are never more than the Lifetime Payment Amount (or RMD if greater).

### LPA MULTIPLIER BENEFIT

The Lifetime Payment Amount will be multiplied by 2 for up to five years of payments when Multiplier Benefit Conditions and Limitations are met. You are able to receive the LPA Multiplier Benefit when the Covered Person cannot perform 2 out of 6 activities of daily living when each annual payment is due. This benefit is not available when the Accumulation Value equals zero.

#### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

#### ILLUSTRATED WITHDRAWALS

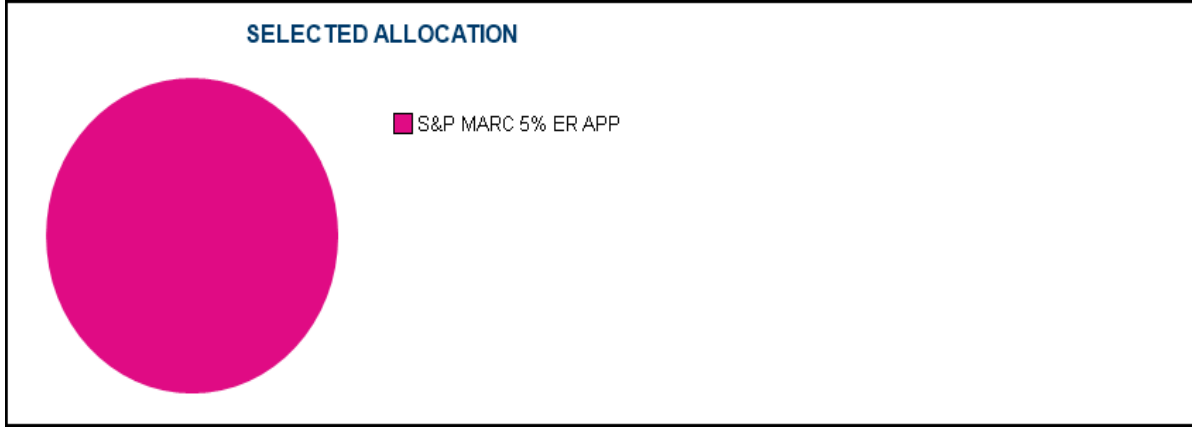
LPA beginning in Contract Year: **11**

#### GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

**ALLOCATION SELECTION INFORMATION**

| Allocation Option                                   | Current Declared Rate             | Allocation Percentage |
|---|-----------------------------------|-----------------------|
| S&P Multi-Asset Risk Control 5% Excess Return (APP) | 100.00% Annual Participation Rate | 100%                  |



S&P MARC 5% ER is the S&P Multi-Asset Risk Control 5% Excess Return Index.

**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
 Annual Charge: **1.25% of Initial Premium**

## GUARANTEED ANNUITY CONTRACT VALUES

**Annual Effective Rate: 0.00%<sup>+</sup>**

This chart illustrates values based on 0% growth, current rider charge, selected withdrawals and the initial allocation. The Accumulation Value reflects rider charges.

| END OF YEAR               | Youngest Covered Person Start Age/End Age | Premium                          | Annual Withdrawals <sup>2</sup> (Beginning of Year) | Accumulation Value/Death Benefit | Death Benefit | Minimum Guaranteed Surrender Value | Credited Interest Rate <sup>1</sup> | GLWB Features |                                |                 |
|---------------------------|---|----------------------------------|---|----------------------------------|---------------|------------------------------------|-------------------------------------|---------------|--------------------------------|-----------------|
|                           |   |                                  |   |                                  |               |                                    |                                     | Net Premium   | Level Lifetime Payment Amount# | LPA Multiplier□ |
| <b>At Issue</b>           | <b>65</b>                                 | \$100,000                        |   | \$100,000                        |               |                                    |                                     | \$100,000     | \$6,880                        | \$0             |
| <b>1</b>                  | <b>65 / 66</b>                            | -                                | \$0   | \$98,750                         | \$98,750      | \$90,125                           | 0.00%                               | \$100,000     | \$7,570                        | \$0             |
| <b>2</b>                  | <b>66 / 67</b>                            | \$0                              | \$0   | \$97,500                         | \$97,500      | \$92,829                           | 0.00%                               | \$100,000     | \$8,330                        | \$16,660        |
| <b>3</b>                  | <b>67 / 68</b>                            | \$0                              | \$0   | \$96,250                         | \$96,250      | \$95,614                           | 0.00%                               | \$100,000     | \$9,160                        | \$18,320        |
| <b>4</b>                  | <b>68 / 69</b>                            | \$0                              | \$0   | \$95,000                         | \$98,482      | \$98,482                           | 0.00%                               | \$100,000     | \$10,080                       | \$20,160        |
| <b>5</b>                  | <b>69 / 70</b>                            | \$0                              | \$0   | \$93,750                         | \$101,436     | \$101,436                          | 0.00%                               | \$100,000     | \$11,090                       | \$22,180        |
| <b>6</b>                  | <b>70 / 71</b>                            | \$0                              | \$0   | \$92,500                         | \$104,480     | \$104,480                          | 0.00%                               | \$100,000     | \$12,200                       | \$24,400        |
| <b>7</b>                  | <b>71 / 72</b>                            | \$0                              | \$0   | \$91,250                         | \$107,614     | \$107,614                          | 0.00%                               | \$100,000     | \$13,410                       | \$26,820        |
| <b>8</b>                  | <b>72 / 73</b>                            | \$0                              | \$0   | \$90,000                         | \$110,842     | \$110,842                          | 0.00%                               | \$100,000     | \$14,760                       | \$29,520        |
| <b>9</b>                  | <b>73 / 74</b>                            | \$0                              | \$0   | \$88,750                         | \$114,168     | \$114,168                          | 0.00%                               | \$100,000     | \$16,230                       | \$32,460        |
| <b>10</b>                 | <b>74 / 75</b>                            | \$0                              | \$0   | \$87,500                         | \$117,593     | \$117,593                          | 0.00%                               | \$100,000     | \$17,850                       | \$35,700        |
| <b>11</b>                 | <b>75 / 76</b>                            | \$0                              | \$17,850  | \$68,400                         | \$102,735     | \$102,735                          | 0.00%                               | -             | \$17,850                       | \$35,700        |
| <b>12</b>                 | <b>76 / 77</b>                            | \$0                              | \$17,850  | \$49,300                         | \$87,432      | \$87,432                           | 0.00%                               | -             | \$17,850                       | \$35,700        |
| <b>13</b>                 | <b>77 / 78</b>                            | \$0                              | \$17,850  | \$30,200                         | \$71,669      | \$71,669                           | 0.00%                               | -             | \$17,850                       | \$35,700        |
| <b>14</b>                 | <b>78 / 79</b>                            | \$0                              | \$17,850  | \$11,100                         | \$55,434      | \$55,434                           | 0.00%                               | -             | \$17,850                       | \$35,700        |
| <b>15</b>                 | <b>79 / 80</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$17,850                       | \$0             |
| <b>16</b>                 | <b>80 / 81</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$17,850                       | \$0             |
| <b>17</b>                 | <b>81 / 82</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$17,850                       | \$0             |
| <b>18</b>                 | <b>82 / 83</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$17,850                       | \$0             |
| <b>19</b>                 | <b>83 / 84</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$17,850                       | \$0             |
| <b>20</b>                 | <b>84 / 85</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$17,850                       | \$0             |
| <b>30</b>                 | <b>94 / 95</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$17,850                       | \$0             |
| <b>50</b>                 | <b>114 / 115</b>                          | \$0                              | \$17,850  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$17,850                       | \$0             |
| <b>Total Withdrawals:</b> |   | <b>First 30 Yrs: Cumulative:</b> | <b>\$357,000</b>                                    | <b>\$714,000</b>                 |               |                                    | <b>0.00%+</b>                       |               |                                |                 |

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

<sup>+</sup> Annual Effective Rate over first 10 years.

<sup>#</sup> At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

<sup>□</sup> Must meet eligibility requirements. See page 5.

<sup>1</sup> Credited Interest Rate does not reflect the rider charge.

<sup>2</sup> Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/06/2024**

This illustration is not valid unless all pages are present.

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## NON-GUARANTEED ANNUITY CONTRACT VALUES MOST RECENT PERIOD from 12/31/2013 to 12/31/2023

**Annual Effective Rate: 4.62%<sup>+</sup>**

This chart illustrates values based on the 10 most recent years of historical index performance, current rider charge, selected withdrawals, the initial allocation and current rates. The Accumulation Value reflects rider charges. Please refer to page 7 for Guaranteed Annuity Contract Values.

| END OF YEAR               | Youngest Covered Person Start Age/End Age | Premium                          | Annual Withdrawals <sup>1</sup> (Beginning of Year) | Accumulation Value/Death Benefit | Death Benefit | Surrender Value <sup>^</sup> | Credited Interest Rate <sup>**</sup> | GLWB Features |  |                             |
|---------------------------|---|----------------------------------|---|----------------------------------|---------------|------------------------------|--------------------------------------|---------------|--|-----------------------------|
|                           |   |                                  |   |                                  |               |                              |                                      | Net Premium   | Level Lifetime Payment Amount <sup>#</sup> | LPA Multiplier <sup>□</sup> |
| <b>At Issue</b>           | <b>65</b>                                 | \$100,000                        |   | \$100,000                        |               |                              |                                      | \$100,000     | \$6,880                                    | \$0                         |
| <b>1</b>                  | <b>65 / 66</b>                            | -                                | \$0   | \$105,230                        | \$105,230     | \$95,207                     | 6.48%                                | \$100,000     | \$7,570                                    | \$0                         |
| <b>2</b>                  | <b>66 / 67</b>                            | \$0                              | \$0   | \$103,980                        | \$103,980     | \$94,082                     | 0.00%                                | \$100,000     | \$8,330                                    | \$16,660                    |
| <b>3</b>                  | <b>67 / 68</b>                            | \$0                              | \$0   | \$107,222                        | \$107,222     | \$97,000                     | 4.32%                                | \$100,000     | \$9,160                                    | \$18,320                    |
| <b>4</b>                  | <b>68 / 69</b>                            | \$0                              | \$0   | \$117,455                        | \$117,455     | \$106,210                    | 10.71%                               | \$100,000     | \$10,080                                   | \$20,160                    |
| <b>5</b>                  | <b>69 / 70</b>                            | \$0                              | \$0   | \$116,205                        | \$116,205     | \$105,085                    | 0.00%                                | \$100,000     | \$11,090                                   | \$22,180                    |
| <b>6</b>                  | <b>70 / 71</b>                            | \$0                              | \$0   | \$130,876                        | \$130,876     | \$119,547                    | 13.70%                               | \$100,000     | \$12,200                                   | \$24,400                    |
| <b>7</b>                  | <b>71 / 72</b>                            | \$0                              | \$0   | \$140,462                        | \$140,462     | \$129,625                    | 8.28%                                | \$100,000     | \$13,410                                   | \$26,820                    |
| <b>8</b>                  | <b>72 / 73</b>                            | \$0                              | \$0   | \$139,605                        | \$139,605     | \$131,529                    | 0.28%                                | \$100,000     | \$14,760                                   | \$29,520                    |
| <b>9</b>                  | <b>73 / 74</b>                            | \$0                              | \$0   | \$138,355                        | \$138,355     | \$133,021                    | 0.00%                                | \$100,000     | \$16,230                                   | \$32,460                    |
| <b>10</b>                 | <b>74 / 75</b>                            | \$0                              | \$0   | \$141,892                        | \$141,892     | \$141,892                    | 3.46%                                | \$100,000     | \$17,850                                   | \$35,700                    |
| <b>11</b>                 | <b>75 / 76</b>                            | \$0                              | \$17,850  | \$128,523                        | \$128,523     | \$128,523                    | 4.62%                                | -             | \$17,850                                   | \$35,700                    |
| <b>12</b>                 | <b>76 / 77</b>                            | \$0                              | \$17,850  | \$114,536                        | \$114,536     | \$114,536                    | 4.62%                                | -             | \$17,850                                   | \$35,700                    |
| <b>13</b>                 | <b>77 / 78</b>                            | \$0                              | \$17,850  | \$99,903                         | \$99,903      | \$99,903                     | 4.62%                                | -             | \$17,850                                   | \$35,700                    |
| <b>14</b>                 | <b>78 / 79</b>                            | \$0                              | \$17,850  | \$84,594                         | \$84,594      | \$84,594                     | 4.62%                                | -             | \$17,850                                   | \$35,700                    |
| <b>15</b>                 | <b>79 / 80</b>                            | \$0                              | \$17,850  | \$68,578                         | \$68,578      | \$68,578                     | 4.62%                                | -             | \$17,850                                   | \$35,700                    |
| <b>16</b>                 | <b>80 / 81</b>                            | \$0                              | \$17,850  | \$51,821                         | \$51,821      | \$51,821                     | 4.62%                                | -             | \$17,850                                   | \$35,700                    |
| <b>17</b>                 | <b>81 / 82</b>                            | \$0                              | \$17,850  | \$34,291                         | \$34,291      | \$34,291                     | 4.62%                                | -             | \$17,850                                   | \$35,700                    |
| <b>18</b>                 | <b>82 / 83</b>                            | \$0                              | \$17,850  | \$15,950                         | \$15,950      | \$15,950                     | 4.62%                                | -             | \$17,850                                   | \$35,700                    |
| <b>19</b>                 | <b>83 / 84</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$17,850                                   | \$0                         |
| <b>20</b>                 | <b>84 / 85</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$17,850                                   | \$0                         |
| <b>30</b>                 | <b>94 / 95</b>                            | \$0                              | \$17,850  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$17,850                                   | \$0                         |
| <b>50</b>                 | <b>114 / 115</b>                          | \$0                              | \$17,850  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$17,850                                   | \$0                         |
| <b>Total Withdrawals:</b> |   | <b>First 30 Yrs: Cumulative:</b> | <b>\$357,000<br/>\$714,000</b>                      |                                  |               |                              | <b>4.62%+</b>                        |               |  |                             |

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

+ Annual Effective Rate over first 10 years.

<sup>^</sup> Does not reflect applicable Market Value Adjustment (MVA). See page 13 for more information.

<sup>#</sup> At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

<sup>□</sup> Must meet eligibility requirements. See page 5.

\* Credited Interest Rate does not reflect the rider charge.

<sup>♦</sup> During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.

<sup>1</sup> Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/06/2024**

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## ADDITIONAL SUPPLEMENTAL ILLUSTRATION FIXED 5.00% RETURN

**Annual Effective Rate: 5.00%<sup>+</sup>**

This chart illustrates values assuming a 5.00% credited interest rate regardless of allocation, current rider charge and selected withdrawals. Please refer to page 7 for Guaranteed Annuity Contract Values.

| END OF YEAR               | Youngest Covered Person Start Age/End Age | Premium                          | Annual Withdrawals <sup>1</sup> (Beginning of Year) | Accumulation Value/Death Benefit | Death Benefit | Surrender Value <sup>^</sup> | Credited Interest Rate <sup>**</sup> | GLWB Features |  |                             |
|---------------------------|---|----------------------------------|---|----------------------------------|---------------|------------------------------|--------------------------------------|---------------|--|-----------------------------|
|                           |   |                                  |   |                                  |               |                              |                                      | Net Premium   | Level Lifetime Payment Amount <sup>#</sup> | LPA Multiplier <sup>□</sup> |
| At Issue                  | 65  | \$100,000                        |   | \$100,000                        |               |                              |                                      | \$100,000     | \$6,880                                    | \$0                         |
| 1                         | 65 / 66                                   | -                                | \$0   | \$103,750                        | \$103,750     | \$93,875                     | 5.00%                                | \$100,000     | \$7,570                                    | \$0                         |
| 2                         | 66 / 67                                   | \$0                              | \$0   | \$107,688                        | \$107,688     | \$97,419                     | 5.00%                                | \$100,000     | \$8,330                                    | \$16,660                    |
| 3                         | 67 / 68                                   | \$0                              | \$0   | \$111,822                        | \$111,822     | \$101,140                    | 5.00%                                | \$100,000     | \$9,160                                    | \$18,320                    |
| 4                         | 68 / 69                                   | \$0                              | \$0   | \$116,163                        | \$116,163     | \$105,047                    | 5.00%                                | \$100,000     | \$10,080                                   | \$20,160                    |
| 5                         | 69 / 70                                   | \$0                              | \$0   | \$120,721                        | \$120,721     | \$109,149                    | 5.00%                                | \$100,000     | \$11,090                                   | \$22,180                    |
| 6                         | 70 / 71                                   | \$0                              | \$0   | \$125,507                        | \$125,507     | \$114,662                    | 5.00%                                | \$100,000     | \$12,200                                   | \$24,400                    |
| 7                         | 71 / 72                                   | \$0                              | \$0   | \$130,533                        | \$130,533     | \$120,490                    | 5.00%                                | \$100,000     | \$13,410                                   | \$26,820                    |
| 8                         | 72 / 73                                   | \$0                              | \$0   | \$135,809                        | \$135,809     | \$127,961                    | 5.00%                                | \$100,000     | \$14,760                                   | \$29,520                    |
| 9                         | 73 / 74                                   | \$0                              | \$0   | \$141,350                        | \$141,350     | \$135,896                    | 5.00%                                | \$100,000     | \$16,230                                   | \$32,460                    |
| 10                        | 74 / 75                                   | \$0                              | \$0   | \$147,167                        | \$147,167     | \$147,167                    | 5.00%                                | \$100,000     | \$17,850                                   | \$35,700                    |
| 11                        | 75 / 76                                   | \$0                              | \$17,850  | \$134,533                        | \$134,533     | \$134,533                    | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 12                        | 76 / 77                                   | \$0                              | \$17,850  | \$121,267                        | \$121,267     | \$121,267                    | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 13                        | 77 / 78                                   | \$0                              | \$17,850  | \$107,338                        | \$107,338     | \$107,338                    | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 14                        | 78 / 79                                   | \$0                              | \$17,850  | \$92,712                         | \$92,712      | \$92,712                     | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 15                        | 79 / 80                                   | \$0                              | \$17,850  | \$77,355                         | \$77,355      | \$77,355                     | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 16                        | 80 / 81                                   | \$0                              | \$17,850  | \$61,231                         | \$61,231      | \$61,231                     | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 17                        | 81 / 82                                   | \$0                              | \$17,850  | \$44,300                         | \$44,300      | \$44,300                     | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 18                        | 82 / 83                                   | \$0                              | \$17,850  | \$26,522                         | \$26,522      | \$26,522                     | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 19                        | 83 / 84                                   | \$0                              | \$17,850  | \$7,856                          | \$7,856       | \$7,856                      | 5.00%                                | -             | \$17,850                                   | \$35,700                    |
| 20                        | 84 / 85                                   | \$0                              | \$17,850  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$17,850                                   | \$0                         |
| 30                        | 94 / 95                                   | \$0                              | \$17,850  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$17,850                                   | \$0                         |
| 50                        | 114 / 115                                 | \$0                              | \$17,850  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$17,850                                   | \$0                         |
| <b>Total Withdrawals:</b> |   | <b>First 30 Yrs: Cumulative:</b> | <b>\$357,000</b>                                    | <b>\$714,000</b>                 |               |                              | <b>5.00%+</b>                        |               |  |                             |

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

+ Annual Effective Rate over first 10 years.

<sup>^</sup> Does not reflect applicable Market Value Adjustment (MVA). See page 13 for more information.

<sup>#</sup> At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

<sup>□</sup> Must meet eligibility requirements. See page 5.

\* Credited Interest Rate does not reflect the rider charge.

<sup>♦</sup> During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.

<sup>1</sup> Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/06/2024**

This illustration is not valid unless all pages are present.

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## NON-GUARANTEED ANNUITY CONTRACT VALUES INDEX GROWTH PERIOD COMPARISON - MOST RECENT, HIGH, LOW

The Annual Effective Rates reflect initial allocations and application of current Index Strategy Rates to historical index returns, unless otherwise noted. The Accumulation Value reflects rider charges and selected withdrawal activity.

**Annual Effective Rate Most Recent: 4.62%<sup>+</sup>**

**Annual Effective Rate Highest: 6.00%<sup>+</sup>**

**Annual Effective Rate Lowest: 4.26%<sup>+</sup>**

| Contract Year                          | MOST RECENT             |                    |             |                                | HIGHEST                                |                    |             |                                | LOWEST                  |  |             |                                |  |              |
|--|-------------------------|--------------------|-------------|--------------------------------|--|--------------------|-------------|--------------------------------|-------------------------|--|-------------|--------------------------------|--|--------------|
|  | Credited Interest Rate* | Accumulation Value | Net Premium | Level Lifetime Payment Amount# | Credited Interest Rate*                | Accumulation Value | Net Premium | Level Lifetime Payment Amount# | Credited Interest Rate* | Accumulation Value                     | Net Premium | Level Lifetime Payment Amount# |  |              |
| <b>At Issue</b>                        |                         | \$100,000          | \$100,000   | \$6,880                        |  | \$100,000          | \$100,000   | \$6,880                        |                         | \$100,000                              | \$100,000   | \$6,880                        |  |              |
| <b>1</b>                               | 6.48%                   | \$105,230          | \$100,000   | \$7,570                        | 2.93%                                  | \$101,680          | \$100,000   | \$7,570                        | 0.00%                   | \$98,750                               | \$100,000   | \$7,570                        |  |              |
| <b>2</b>                               | 0.00%                   | \$103,980          | \$100,000   | \$8,330                        | 4.69%                                  | \$105,199          | \$100,000   | \$8,330                        | 6.48%                   | \$103,899                              | \$100,000   | \$8,330                        |  |              |
| <b>3</b>                               | 4.32%                   | \$107,222          | \$100,000   | \$9,160                        | 8.40%                                  | \$112,785          | \$100,000   | \$9,160                        | 0.00%                   | \$102,649                              | \$100,000   | \$9,160                        |  |              |
| <b>4</b>                               | 10.71%                  | \$117,455          | \$100,000   | \$10,080                       | 1.07%                                  | \$112,742          | \$100,000   | \$10,080                       | 4.32%                   | \$105,833                              | \$100,000   | \$10,080                       |  |              |
| <b>5</b>                               | 0.00%                   | \$116,205          | \$100,000   | \$11,090                       | 6.91%                                  | \$119,283          | \$100,000   | \$11,090                       | 10.71%                  | \$115,918                              | \$100,000   | \$11,090                       |  |              |
| <b>6</b>                               | 13.70%                  | \$130,876          | \$100,000   | \$12,200                       | 13.17%                                 | \$133,742          | \$100,000   | \$12,200                       | 0.00%                   | \$114,668                              | \$100,000   | \$12,200                       |  |              |
| <b>7</b>                               | 8.28%                   | \$140,462          | \$100,000   | \$13,410                       | 11.18%                                 | \$147,445          | \$100,000   | \$13,410                       | 13.70%                  | \$129,128                              | \$100,000   | \$13,410                       |  |              |
| <b>8</b>                               | 0.28%                   | \$139,605          | \$100,000   | \$14,760                       | 5.95%                                  | \$154,968          | \$100,000   | \$14,760                       | 8.28%                   | \$138,570                              | \$100,000   | \$14,760                       |  |              |
| <b>9</b>                               | 0.00%                   | \$138,355          | \$100,000   | \$16,230                       | 0.00%                                  | \$153,718          | \$100,000   | \$16,230                       | 0.28%                   | \$137,708                              | \$100,000   | \$16,230                       |  |              |
| <b>10</b>                              | 3.46%                   | \$141,892          | \$100,000   | \$17,850                       | 6.48%                                  | \$162,429          | \$100,000   | \$17,850                       | 0.00%                   | \$136,458                              | \$100,000   | \$17,850                       |  |              |
| <b>Annual Effective Rate 10 Years:</b> |                         |                    |             | <b>4.62%</b>                   | <b>Annual Effective Rate 10 Years:</b> |                    |             |                                | <b>6.00%</b>            | <b>Annual Effective Rate 10 Years:</b> |             |                                |  | <b>4.26%</b> |

| Index          | Highest Index Growth Period | Lowest Index Growth Period |
|----------------|-----------------------------|----------------------------|
| S&P MARC 5% ER | 12/31/2004 to 12/31/2014    | 12/31/2012 to 12/31/2022   |

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

<sup>+</sup> Annual Effective Rate over 10 years.

<sup>\*</sup> Credited Interest Rate does not reflect the rider charge.

<sup>#</sup> At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column (Annual Withdrawals not shown on this page).

Illustration Date: **12/06/2024**

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**CREDITED INTEREST RATES BY INDEX - MOST RECENT, HIGH, LOW**

This chart shows the Interest Credited Rate for non-guaranteed contract values shown on the previous page. This rate does not reflect the rider charge.

| Alloc. %    | INDEX OPTION BASED INTEREST CREDIT |                |                         |
|-------------|------------------------------------|----------------|-------------------------|
|             | Index Return                       | S&P MARC 5% ER | Total Credited Interest |
|             | S&P MARC 5% ER                     | APP P-Rate     |                         |
|             |                                    | 100%           |                         |
| <b>YEAR</b> | <b>MOST RECENT</b>                 |                |                         |
| 1           | 6.48%                              | 6.48%          | 6.48%                   |
| 2           | -2.92%                             | 0.00%          | 0.00%                   |
| 3           | 4.32%                              | 4.32%          | 4.32%                   |
| 4           | 10.71%                             | 10.71%         | 10.71%                  |
| 5           | -3.30%                             | 0.00%          | 0.00%                   |
| 6           | 13.70%                             | 13.70%         | 13.70%                  |
| 7           | 8.28%                              | 8.28%          | 8.28%                   |
| 8           | 0.28%                              | 0.28%          | 0.28%                   |
| 9           | -9.20%                             | 0.00%          | 0.00%                   |
| 10          | 3.46%                              | 3.46%          | 3.46%                   |
| <b>YEAR</b> | <b>HIGHEST</b>                     |                |                         |
| 1           | 2.93%                              | 2.93%          | 2.93%                   |
| 2           | 4.69%                              | 4.69%          | 4.69%                   |
| 3           | 8.40%                              | 8.40%          | 8.40%                   |
| 4           | 1.07%                              | 1.07%          | 1.07%                   |
| 5           | 6.91%                              | 6.91%          | 6.91%                   |
| 6           | 13.17%                             | 13.17%         | 13.17%                  |
| 7           | 11.18%                             | 11.18%         | 11.18%                  |
| 8           | 5.95%                              | 5.95%          | 5.95%                   |
| 9           | -3.08%                             | 0.00%          | 0.00%                   |
| 10          | 6.48%                              | 6.48%          | 6.48%                   |
| <b>YEAR</b> | <b>LOWEST</b>                      |                |                         |
| 1           | -3.08%                             | 0.00%          | 0.00%                   |
| 2           | 6.48%                              | 6.48%          | 6.48%                   |
| 3           | -2.92%                             | 0.00%          | 0.00%                   |
| 4           | 4.32%                              | 4.32%          | 4.32%                   |
| 5           | 10.71%                             | 10.71%         | 10.71%                  |
| 6           | -3.30%                             | 0.00%          | 0.00%                   |
| 7           | 13.70%                             | 13.70%         | 13.70%                  |
| 8           | 8.28%                              | 8.28%          | 8.28%                   |
| 9           | 0.28%                              | 0.28%          | 0.28%                   |
| 10          | -9.20%                             | 0.00%          | 0.00%                   |

|                     |                            |
|---------------------|----------------------------|
| <b>Abbreviation</b> | APP                        |
| <b>Definition</b>   | Annual Point-to-Point Rate |

**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**

**GLWB FEATURE DETAILS**

Annual Charge: **1.25% of Initial Premium**

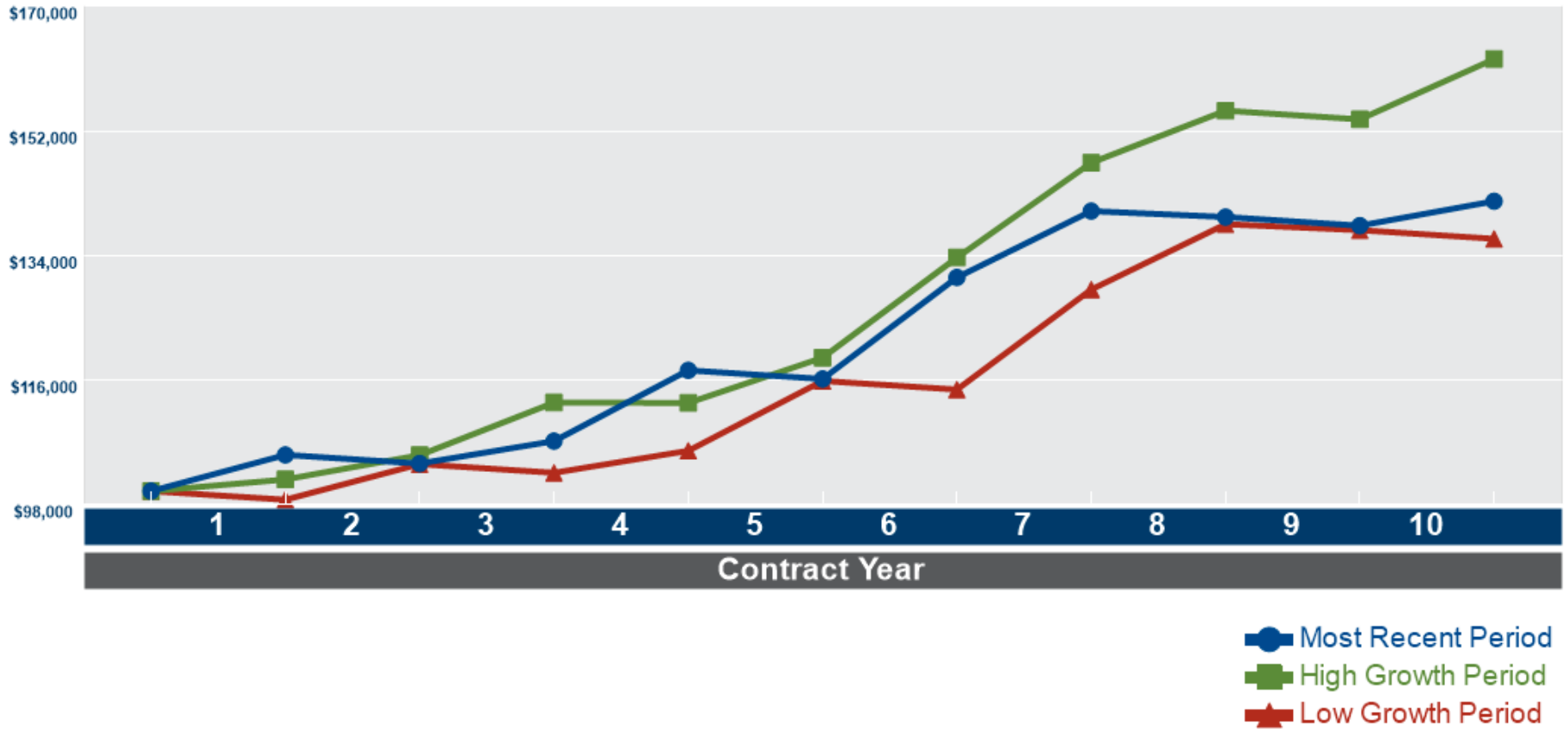
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**Projected Accumulation Value Based on Current Rates Over a 10 year Period**

This graph shows the projected Accumulation Values based on historical index performance determined by the three historical indexing periods, the initial allocation, current GLWB Rider charges, withdrawal selections and current rates shown on page 6 of the illustration. Please refer to page 7 for Guaranteed Annuity Contract Values.



**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**

**GLWB FEATURE DETAILS**

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/06/2024**

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## MARKET VALUE ADJUSTMENT (MVA)

Your contract also includes a market value adjustment feature—which may decrease or increase your surrender value depending on the change in the market value adjustment external index rate since your annuity purchase. Due to the mechanics of a market value adjustment, surrender values generally decrease as the market value adjustment external index rate rises or remains constant. When the market value adjustment external index rate decreases enough over time, the surrender value generally increases. However, the market value adjustment is limited to the surrender charge or the interest credited to the accumulation value.

Market value adjustments are applied only during the surrender charge period to surrenders in excess of the penalty-free amount.

The graph below shows the projected surrender value under sample MVA scenarios as described below during the surrender charge period of the Contract based on the initial premium amount and the assumption that there are no partial surrenders.

After the MVA is applied, the surrender value will never be less than the Minimum Guaranteed Surrender Value or greater than the Accumulation Value.

**Hypothetical Surrender Values Reflecting MVA**



**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**



Fixed Index Annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from your Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to your Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

Premium taxes: Accumulation Value will be reduced for premium taxes as required by the state of residence. These taxes are not reflected in the illustrated values.

The MNL Income Planning Annuity<sup>®</sup> 10 is issued on base contract form AS200A/ICC19-AS200A or appropriate state variation including all applicable endorsements and riders by Midland National<sup>®</sup> Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states.

Based on the current interpretation of the Model Regulation adopted by AL, CO, IA, MD, ME, MO, NH, OH, RI and WV, Midland National is not illustrating the S&P Marc 5% ER index in these states. This illustration may not be used in those states.

The S&P<sup>®</sup> Multi-Asset Risk Control 5% Excess Return is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P<sup>®</sup> Multi-Asset Risk Control 5% Excess Return has been in existence since 3/27/2017. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJ") using the same methodology as used currently.

Based on the current interpretation of the Model Regulation adopted by AL, AZ, CO, IA, MD, ME, MO, NH, OH, RI and WV, Midland National is not illustrating the Fidelity Multifactor Yield Index 5% ER in these states. This illustration may not be used in those states.

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## ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

## ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**

## GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**



*Continued*

MNL Income Planning Annuity<sup>®</sup> will be linked to the value of the Index. FPS does not provide investment advice to owners of the MNL Income Planning Annuity<sup>®</sup>, nor to any other person or entity with respect to the Index and in no event shall any MNL Income Planning Annuity<sup>®</sup> contract owner be deemed to be a client of FPS.

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We reserve the right to add, remove or revise availability of the Fidelity Multifactor Yield Index 5% ER, or to substitute a different published benchmark should the Company, in its discretion, determine that the use of the Fidelity Multifactor Yield Index 5% ER no longer is commercially reasonable. The Fidelity Multifactor Yield Index 5% ER does not constitute a purchase of or direct investment in the index, or in the underlying components of the index. All references to Fidelity Multifactor Yield Index 5% ER values are used with the permission of Fidelity Product Services LLC and have been provided for informational purposes only. Fidelity accepts no liability or responsibility for the accuracy of the prices or the underlying components to which the prices may be referenced.

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not possible to invest directly in an index. All market indices are unmanaged. Not intended to represent the performance of any fixed index annuity.

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<sup>1</sup> A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**

**GLWB FEATURE DETAILS**

Annual Charge: **1.25% of Initial Premium**

# MNL Income Planning Annuity

## Input Summary Report

### Producer

Producer: HANS SCHEIL

### Owner Information

Owner Information

Owner Type: Same as Annuitant(s)

Client Name: Valued Client

Gender: Male

Issue Age: 65

Jurisdiction: NC

### Annuitant Information

Annuitant Type: Individual

Client Name: Valued Client

Gender: Male

Issue Age: 65

### Illustration

Period Illustrated: Accumulation Only

Illustration Effective Date: 12/06/2024

Market: Qualified

### Accumulation Benefits

Guaranteed Minimum Accumulation Benefit: False

Guaranteed Minimum Withdrawal Benefit: True Lifetime

Guaranteed Minimum Income Benefit: False

Guaranteed Minimum Death Benefit: Account Value

### Initial Contribution

Amount: \$100,000

1035 Exchange Amount: \$0

1035 Exchange Basis: \$0

### Periodic Payments

Mode: Annual

| Scheduled Payments | Value  | Adjustment | From - Through |
|--------------------|--------|------------|----------------|
|                    | \$0.00 | \$0.00     | 2 - M          |

### Withdrawals

Mode: Annual

| Scheduled Withdrawals | Type | Withdrawal Basis | Value | Adjustment | From - Through |
|-----------------------|------|------------------|-------|------------|----------------|
|                       | None | Percentage       | 0.00% | \$0.00     | 2- M           |

### Target Withdrawal

| Target Withdrawal | Type | Withdrawal Basis | Value  | From - Through |
|-------------------|------|------------------|--------|----------------|
|                   | LPA  | 100.00%          | \$0.00 | 11- M          |

### Performance Model

Illustration Based On: Custom Subaccount Allocation

### Subaccount Assumptions

Past Performance Duration: Longest Common Period

Illustrate Dollar Cost Averaging: False

Subaccount: S&P MARC 5% ER 100.00%

Rebalance Subaccount: None

# MNL Income Planning Annuity Input Summary Report

Reports Options

Years to Illustrate

Contract Years 1-20

**Annuity**

8300 Mills Civic Parkway  
West Des Moines, IA 50266  
[MidlandNational.com](http://MidlandNational.com)



Personalized Hypothetical Illustration

# MNL Income Planning Annuity<sup>®</sup>

Issued by Midland National<sup>®</sup> Life Insurance Company

Single Premium Deferred Annuity  
Qualified Contract

*Prepared for:*

Owner: Valued Client  
Issue State: NC

*Agent/Representative:*

HANS SCHEIL  
Date Prepared: 12/06/2024

**FOR ILLUSTRATED VALUES, GO TO PAGE 7**

**GENERAL PRODUCT TERMS**

Listed below are some basic terms and their definitions. Please refer to the product brochure and disclosure for more information.

**PREMIUM**

The amount paid into the annuity contract.

**ACCUMULATION VALUE**

The premiums and interest credited, if any, less withdrawals and any applicable rider charges.

**DEATH BENEFIT**

The Death Benefit is equal to the accumulation value (including any partial interest credits), but will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the contract is delivered.

**MARKET VALUE ADJUSTMENT (MVA)**

May be applied during the Surrender Charge Period. See the MVA section at the end of this illustration for more information.

**SURRENDER VALUE**

The amount that is available at the time of surrender. The surrender value is equal to the Accumulation Value, subject to the MVA, if any, less applicable surrender charges, and applicable state premium taxes. The surrender value will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the Contract is delivered or issued for delivery.

**SURRENDER CHARGES**

A surrender charge is assessed on any amount withdrawn, whether as a partial or full surrender, that exceeds the penalty-free withdrawal amount. However, surrender charges on any portion of an IRS required minimum distribution are waived by current company practice.<sup>1</sup>

**Surrender Charge Schedule Years 1 to 10**

10%, 10%, 10%, 10%, 10%, 9%, 8%, 6%, 4%, 2%

**PENALTY-FREE WITHDRAWALS**

Once per year beginning in the first contract year, you may take a penalty-free withdrawal (also known as a penalty-free partial surrender), without surrender charges, or MVA, of up to 5% of your Initial Premium. On IRS required minimum distributions (RMDs) exceeding the available penalty-free allowance, surrender charges, and MVA will be waived by current company practice.<sup>1</sup>

**WITHDRAWAL AND ANNUITY PAY-OUT OPTIONS**

Prior to the Maturity Date (the contract anniversary when the Annuitant is age 115) you may withdraw from the value of your Contract in the following ways:

- 1) At any time prior to the Maturity Date, you may surrender the Contract for its surrender value.
- 2) After the first Contract Year and upon your request, you may select a pay-out option as provided in your Contract. Your payment amount will be calculated based on your surrender value at the time the pay-out option is elected. By current company practice,<sup>1</sup> additional options may be available based on your Accumulation Value at the time the pay-out option is elected.
- 3) After the Surrender Charge Period, full and partial surrenders may be taken without Surrender Charges.

On your Maturity Date, the pay-out options available include: Life options, Joint and Survivor options and Period Certain options. An example of a 10 year Period Certain based on Guaranteed Values is shown below.

|            | Accumulation Value at Maturity | Monthly Factor/\$1000 | Monthly Annuity Income |
|------------|--------------------------------|-----------------------|------------------------|
| Guaranteed | \$0.00                         | 8.96                  | \$0.00                 |

**INDEX ACCOUNT**

Some or all of your premium may be allocated to the Index Account, which offers several different indexes and crediting methods.

**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
 JT Covered Person (Age): **Joint Covered (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
 Annual Charge: **1.25% of Initial Premium**

## GENERAL PRODUCT TERMS (continued)

### FIXED ACCOUNT

Premium allocated to the Fixed Account will earn the current interest rate, which is credited daily.

### CREDITED INTEREST RATE (INTEREST CREDIT)

The rate of interest credited from the Fixed Account and Index Account(s) to the Accumulation Value.

### CREDITING METHOD DURATIONS

Crediting method durations may be referred to as "Terms" and show a specified duration for that Term in your Contract. Please refer to your Contract for additional details.

### ANNUAL POINT-TO-POINT WITH PARTICIPATION RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The annual interest credit will never be less than zero.

### TWO YEAR POINT-TO-POINT WITH PARTICIPATION

This method measures index growth using two points in time; the beginning index value and the ending index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The interest credit is credited at the end of the two-year term and will never be less than zero.

### ANNUAL POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values less an Index Margin. The annual interest credit will never be less than zero.

### TWO YEAR POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values less the annual index margin multiplied by two (which is the term length). The interest credit is credited at the end of the two-year term and will never be less than zero.

### MONTHLY POINT-TO-POINT WITH INDEX CAP

This method uses the monthly changes in the index, subject to a monthly Index Cap Rate, and is based on the sum of all the monthly percentage changes in the index—which could be positive or negative. On each contract anniversary, these monthly changes, each not to exceed the monthly Index Cap Rate, are added together to determine the interest credit for that year. Negative monthly index returns have no downside limit and will reduce the interest credit, but the annual interest credit will never be less than zero.

### ANNUAL POINT-TO-POINT WITH INDEX CAP RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values. The index growth, if any, is then subject to an Index Cap Rate. The annual interest credit will never be less than zero.

### INVERSE PERFORMANCE TRIGGER WITH DECLARED PERFORMANCE RATE

The Inverse Performance Trigger (or Annual Declared Rate Negative Performance Option) credits a Declared Performance Rate of interest when the index stays the same or goes down throughout the year. The applied rate will never be less than zero, and will never be more than the Declared Performance Rate.

#### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
JT Covered Person (Age): **Joint Covered (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

#### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**

#### GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**



## GENERAL PRODUCT TERMS (continued)

### DAILY AVERAGE WITH INDEX MARGIN

This method for determining any interest credit uses a Daily Average calculation to determine a percentage gain or loss in the index during your Contract Year. This is done by comparing the difference between the index on the first day of the Contract Year and the Index Daily Average during the year (usually 252 trading days), less an Index Margin. The annual interest credit will never be less than zero.

## PROJECTED ILLUSTRATED VALUES

This illustration assumes the index will repeat historical performance and that the annuity's current non-guaranteed elements, such as Index Caps, Index Margins, Participation Rates or other interest crediting adjustments, will not change. It is likely that the index will not repeat historical performance, the non-guaranteed elements will change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of the amounts you can expect from your annuity. Please review the disclosure document provided with your illustration and Buyer's Guide for more detailed information. All rates are effective as of the date of this illustration and are subject to change at any time.

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
JT Covered Person (Age): **Joint Covered (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

## GUARANTEED LIFETIME WITHDRAWAL BENEFIT FEATURE (GLWB)

The Guaranteed Lifetime Withdrawal Benefit (GLWB) is included automatically and is designed as a way to generate income payments for life (called Lifetime Payment Amounts (LPA)) without incurring a surrender charge or MVA, even if the Accumulation Value is reduced to zero.

### NET PREMIUM

The Net Premium is used as the basis for calculating the Lifetime Payment Amounts. This value is not the basis for calculating the Death Benefit or penalty-free withdrawals and cannot be withdrawn as a lump sum. Withdrawals will reduce the Net Premium. The Net Premium initially equals 100% of your premium.

### RIDER CHARGE

The Rider Charge is calculated by multiplying the Rider Charge Percentage by the Initial Premium on each Contract Anniversary. This amount will be taken from your Contract's Accumulation Value on each Contract Anniversary as long as the rider is in effect.

### LIFETIME PAYMENT AMOUNT (LPA)

Once elected, this is the amount that may be received each contract year for the life of the Covered Person(s) even if the Accumulation Value is reduced to zero. Future Lifetime Payment Amounts will not change if withdrawals taken are never more than the Lifetime Payment Amount (or RMD if greater).

### LPA MULTIPLIER BENEFIT

The Lifetime Payment Amount will be multiplied by 2 for up to five years of payments when Multiplier Benefit Conditions and Limitations are met. You are able to receive the LPA Multiplier Benefit when the Covered Person cannot perform 2 out of 6 activities of daily living when each annual payment is due. This benefit is not available when the Accumulation Value equals zero.

#### ILLUSTRATION SNAPSHOT

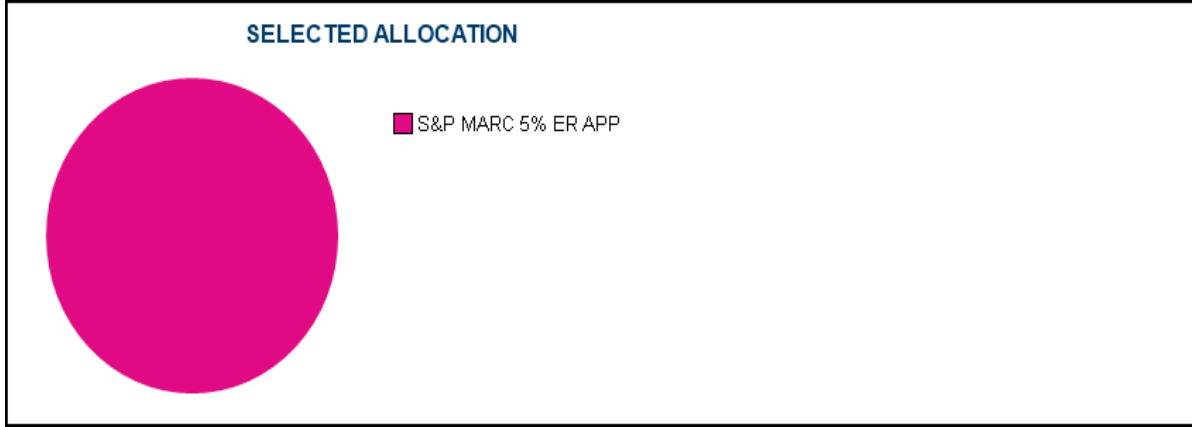
Covered Person (Age): **Valued Client (65)**  
JT Covered Person (Age): **Joint Covered (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

#### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

**ALLOCATION SELECTION INFORMATION**

| Allocation Option                                   | Current Declared Rate             | Allocation Percentage |
|---|-----------------------------------|-----------------------|
| S&P Multi-Asset Risk Control 5% Excess Return (APP) | 100.00% Annual Participation Rate | 100%                  |



S&P MARC 5% ER is the S&P Multi-Asset Risk Control 5% Excess Return Index.

**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
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**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
 Annual Charge: **1.25% of Initial Premium**

## GUARANTEED ANNUITY CONTRACT VALUES

**Annual Effective Rate: 0.00%<sup>+</sup>**

This chart illustrates values based on 0% growth, current rider charge, selected withdrawals and the initial allocation. The Accumulation Value reflects rider charges.

| END OF YEAR               | Youngest Covered Person Start Age/End Age | Premium                          | Annual Withdrawals <sup>2</sup> (Beginning of Year) | Accumulation Value/Death Benefit | Death Benefit | Minimum Guaranteed Surrender Value | Credited Interest Rate <sup>1</sup> | GLWB Features |                                |                             |
|---------------------------|---|----------------------------------|---|----------------------------------|---------------|------------------------------------|-------------------------------------|---------------|--------------------------------|-----------------------------|
|                           |   |                                  |   |                                  |               |                                    |                                     | Net Premium   | Level Lifetime Payment Amount# | LPA Multiplier <sup>□</sup> |
| <b>At Issue</b>           | <b>65</b>                                 | \$100,000                        |   | \$100,000                        |               |                                    |                                     | \$100,000     | \$6,230                        | \$0                         |
| <b>1</b>                  | <b>65 / 66</b>                            | -                                | \$0   | \$98,750                         | \$98,750      | \$90,125                           | 0.00%                               | \$100,000     | \$6,850                        | \$0                         |
| <b>2</b>                  | <b>66 / 67</b>                            | \$0                              | \$0   | \$97,500                         | \$97,500      | \$92,829                           | 0.00%                               | \$100,000     | \$7,540                        | \$15,080                    |
| <b>3</b>                  | <b>67 / 68</b>                            | \$0                              | \$0   | \$96,250                         | \$96,250      | \$95,614                           | 0.00%                               | \$100,000     | \$8,290                        | \$16,580                    |
| <b>4</b>                  | <b>68 / 69</b>                            | \$0                              | \$0   | \$95,000                         | \$98,482      | \$98,482                           | 0.00%                               | \$100,000     | \$9,120                        | \$18,240                    |
| <b>5</b>                  | <b>69 / 70</b>                            | \$0                              | \$0   | \$93,750                         | \$101,436     | \$101,436                          | 0.00%                               | \$100,000     | \$10,030                       | \$20,060                    |
| <b>6</b>                  | <b>70 / 71</b>                            | \$0                              | \$0   | \$92,500                         | \$104,480     | \$104,480                          | 0.00%                               | \$100,000     | \$11,040                       | \$22,080                    |
| <b>7</b>                  | <b>71 / 72</b>                            | \$0                              | \$0   | \$91,250                         | \$107,614     | \$107,614                          | 0.00%                               | \$100,000     | \$12,140                       | \$24,280                    |
| <b>8</b>                  | <b>72 / 73</b>                            | \$0                              | \$0   | \$90,000                         | \$110,842     | \$110,842                          | 0.00%                               | \$100,000     | \$13,350                       | \$26,700                    |
| <b>9</b>                  | <b>73 / 74</b>                            | \$0                              | \$0   | \$88,750                         | \$114,168     | \$114,168                          | 0.00%                               | \$100,000     | \$14,690                       | \$29,380                    |
| <b>10</b>                 | <b>74 / 75</b>                            | \$0                              | \$0   | \$87,500                         | \$117,593     | \$117,593                          | 0.00%                               | \$100,000     | \$16,160                       | \$32,320                    |
| <b>11</b>                 | <b>75 / 76</b>                            | \$0                              | \$16,160  | \$70,090                         | \$104,476     | \$104,476                          | 0.00%                               | -             | \$16,160                       | \$32,320                    |
| <b>12</b>                 | <b>76 / 77</b>                            | \$0                              | \$16,160  | \$52,680                         | \$90,965      | \$90,965                           | 0.00%                               | -             | \$16,160                       | \$32,320                    |
| <b>13</b>                 | <b>77 / 78</b>                            | \$0                              | \$16,160  | \$35,270                         | \$77,049      | \$77,049                           | 0.00%                               | -             | \$16,160                       | \$32,320                    |
| <b>14</b>                 | <b>78 / 79</b>                            | \$0                              | \$16,160  | \$17,860                         | \$62,716      | \$62,716                           | 0.00%                               | -             | \$16,160                       | \$32,320                    |
| <b>15</b>                 | <b>79 / 80</b>                            | \$0                              | \$16,160  | \$450                            | \$47,953      | \$47,953                           | 0.00%                               | -             | \$16,160                       | \$32,320                    |
| <b>16</b>                 | <b>80 / 81</b>                            | \$0                              | \$16,160  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$16,160                       | \$0                         |
| <b>17</b>                 | <b>81 / 82</b>                            | \$0                              | \$16,160  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$16,160                       | \$0                         |
| <b>18</b>                 | <b>82 / 83</b>                            | \$0                              | \$16,160  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$16,160                       | \$0                         |
| <b>19</b>                 | <b>83 / 84</b>                            | \$0                              | \$16,160  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$16,160                       | \$0                         |
| <b>20</b>                 | <b>84 / 85</b>                            | \$0                              | \$16,160  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$16,160                       | \$0                         |
| <b>30</b>                 | <b>94 / 95</b>                            | \$0                              | \$16,160  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$16,160                       | \$0                         |
| <b>50</b>                 | <b>114 / 115</b>                          | \$0                              | \$16,160  | \$0                              | \$0           | \$0                                | 0.00%                               | -             | \$16,160                       | \$0                         |
| <b>Total Withdrawals:</b> |   | <b>First 30 Yrs: Cumulative:</b> | <b>\$323,200<br/>\$646,400</b>                      |                                  |               |                                    | <b>0.00%+</b>                       |               |                                |                             |

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
JT Covered Person (Age): **Joint Covered (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

+ Annual Effective Rate over first 10 years.

# At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

□ Must meet eligibility requirements. See page 5.

<sup>1</sup>Credited Interest Rate does not reflect the rider charge.

<sup>2</sup> Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/06/2024**

This illustration is not valid unless all pages are present.

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## NON-GUARANTEED ANNUITY CONTRACT VALUES MOST RECENT PERIOD from 12/31/2013 to 12/31/2023

**Annual Effective Rate: 4.62%<sup>+</sup>**

This chart illustrates values based on the 10 most recent years of historical index performance, current rider charge, selected withdrawals, the initial allocation and current rates. The Accumulation Value reflects rider charges. Please refer to page 7 for Guaranteed Annuity Contract Values.

| END OF YEAR               | Youngest Covered Person Start Age/End Age | Premium                          | Annual Withdrawals <sup>1</sup> (Beginning of Year) | Accumulation Value/Death Benefit | Death Benefit | Surrender Value <sup>^</sup> | Credited Interest Rate <sup>**</sup> | GLWB Features |  |                             |
|---------------------------|---|----------------------------------|---|----------------------------------|---------------|------------------------------|--------------------------------------|---------------|--|-----------------------------|
|                           |   |                                  |   |                                  |               |                              |                                      | Net Premium   | Level Lifetime Payment Amount <sup>#</sup> | LPA Multiplier <sup>□</sup> |
| At Issue                  | 65  | \$100,000                        |   | \$100,000                        |               |                              |                                      | \$100,000     | \$6,230                                    | \$0                         |
| 1                         | 65 / 66                                   | -                                | \$0   | \$105,230                        | \$105,230     | \$95,207                     | 6.48%                                | \$100,000     | \$6,850                                    | \$0                         |
| 2                         | 66 / 67                                   | \$0                              | \$0   | \$103,980                        | \$103,980     | \$94,082                     | 0.00%                                | \$100,000     | \$7,540                                    | \$15,080                    |
| 3                         | 67 / 68                                   | \$0                              | \$0   | \$107,222                        | \$107,222     | \$97,000                     | 4.32%                                | \$100,000     | \$8,290                                    | \$16,580                    |
| 4                         | 68 / 69                                   | \$0                              | \$0   | \$117,455                        | \$117,455     | \$106,210                    | 10.71%                               | \$100,000     | \$9,120                                    | \$18,240                    |
| 5                         | 69 / 70                                   | \$0                              | \$0   | \$116,205                        | \$116,205     | \$105,085                    | 0.00%                                | \$100,000     | \$10,030                                   | \$20,060                    |
| 6                         | 70 / 71                                   | \$0                              | \$0   | \$130,876                        | \$130,876     | \$119,547                    | 13.70%                               | \$100,000     | \$11,040                                   | \$22,080                    |
| 7                         | 71 / 72                                   | \$0                              | \$0   | \$140,462                        | \$140,462     | \$129,625                    | 8.28%                                | \$100,000     | \$12,140                                   | \$24,280                    |
| 8                         | 72 / 73                                   | \$0                              | \$0   | \$139,605                        | \$139,605     | \$131,529                    | 0.28%                                | \$100,000     | \$13,350                                   | \$26,700                    |
| 9                         | 73 / 74                                   | \$0                              | \$0   | \$138,355                        | \$138,355     | \$133,021                    | 0.00%                                | \$100,000     | \$14,690                                   | \$29,380                    |
| 10                        | 74 / 75                                   | \$0                              | \$0   | \$141,892                        | \$141,892     | \$141,892                    | 3.46%                                | \$100,000     | \$16,160                                   | \$32,320                    |
| 11                        | 75 / 76                                   | \$0                              | \$16,160  | \$130,291                        | \$130,291     | \$130,291                    | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 12                        | 76 / 77                                   | \$0                              | \$16,160  | \$118,154                        | \$118,154     | \$118,154                    | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 13                        | 77 / 78                                   | \$0                              | \$16,160  | \$105,456                        | \$105,456     | \$105,456                    | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 14                        | 78 / 79                                   | \$0                              | \$16,160  | \$92,172                         | \$92,172      | \$92,172                     | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 15                        | 79 / 80                                   | \$0                              | \$16,160  | \$78,273                         | \$78,273      | \$78,273                     | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 16                        | 80 / 81                                   | \$0                              | \$16,160  | \$63,733                         | \$63,733      | \$63,733                     | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 17                        | 81 / 82                                   | \$0                              | \$16,160  | \$48,521                         | \$48,521      | \$48,521                     | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 18                        | 82 / 83                                   | \$0                              | \$16,160  | \$32,606                         | \$32,606      | \$32,606                     | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 19                        | 83 / 84                                   | \$0                              | \$16,160  | \$15,956                         | \$15,956      | \$15,956                     | 4.62%                                | -             | \$16,160                                   | \$32,320                    |
| 20                        | 84 / 85                                   | \$0                              | \$16,160  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$16,160                                   | \$0                         |
| 30                        | 94 / 95                                   | \$0                              | \$16,160  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$16,160                                   | \$0                         |
| 50                        | 114 / 115                                 | \$0                              | \$16,160  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$16,160                                   | \$0                         |
| <b>Total Withdrawals:</b> |   | <b>First 30 Yrs: Cumulative:</b> | <b>\$323,200<br/>\$646,400</b>                      |                                  |               |                              | <b>4.62%+</b>                        |               |  |                             |

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
JT Covered Person (Age): **Joint Covered (65)**  
Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**

+ Annual Effective Rate over first 10 years.

<sup>^</sup> Does not reflect applicable Market Value Adjustment (MVA). See page 13 for more information.

<sup>#</sup> At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

<sup>□</sup> Must meet eligibility requirements. See page 5.

\* Credited Interest Rate does not reflect the rider charge.

<sup>♦</sup> During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.

<sup>1</sup> Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/06/2024**

This illustration is not valid unless all pages are present.

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## ADDITIONAL SUPPLEMENTAL ILLUSTRATION FIXED 5.00% RETURN

**Annual Effective Rate: 5.00%<sup>+</sup>**

This chart illustrates values assuming a 5.00% credited interest rate regardless of allocation, current rider charge and selected withdrawals. Please refer to page 7 for Guaranteed Annuity Contract Values.

| END OF YEAR               | Youngest Covered Person Start Age/End Age | Premium                          | Annual Withdrawals <sup>1</sup> (Beginning of Year) | Accumulation Value/Death Benefit | Death Benefit | Surrender Value <sup>^</sup> | Credited Interest Rate <sup>**</sup> | GLWB Features |  |                             |
|---------------------------|---|----------------------------------|---|----------------------------------|---------------|------------------------------|--------------------------------------|---------------|--|-----------------------------|
|                           |   |                                  |   |                                  |               |                              |                                      | Net Premium   | Level Lifetime Payment Amount <sup>#</sup> | LPA Multiplier <sup>□</sup> |
| At Issue                  | 65  | \$100,000                        |   | \$100,000                        |               |                              |                                      | \$100,000     | \$6,230                                    | \$0                         |
| 1                         | 65 / 66                                   | -                                | \$0   | \$103,750                        | \$103,750     | \$93,875                     | 5.00%                                | \$100,000     | \$6,850                                    | \$0                         |
| 2                         | 66 / 67                                   | \$0                              | \$0   | \$107,688                        | \$107,688     | \$97,419                     | 5.00%                                | \$100,000     | \$7,540                                    | \$15,080                    |
| 3                         | 67 / 68                                   | \$0                              | \$0   | \$111,822                        | \$111,822     | \$101,140                    | 5.00%                                | \$100,000     | \$8,290                                    | \$16,580                    |
| 4                         | 68 / 69                                   | \$0                              | \$0   | \$116,163                        | \$116,163     | \$105,047                    | 5.00%                                | \$100,000     | \$9,120                                    | \$18,240                    |
| 5                         | 69 / 70                                   | \$0                              | \$0   | \$120,721                        | \$120,721     | \$109,149                    | 5.00%                                | \$100,000     | \$10,030                                   | \$20,060                    |
| 6                         | 70 / 71                                   | \$0                              | \$0   | \$125,507                        | \$125,507     | \$114,662                    | 5.00%                                | \$100,000     | \$11,040                                   | \$22,080                    |
| 7                         | 71 / 72                                   | \$0                              | \$0   | \$130,533                        | \$130,533     | \$120,490                    | 5.00%                                | \$100,000     | \$12,140                                   | \$24,280                    |
| 8                         | 72 / 73                                   | \$0                              | \$0   | \$135,809                        | \$135,809     | \$127,961                    | 5.00%                                | \$100,000     | \$13,350                                   | \$26,700                    |
| 9                         | 73 / 74                                   | \$0                              | \$0   | \$141,350                        | \$141,350     | \$135,896                    | 5.00%                                | \$100,000     | \$14,690                                   | \$29,380                    |
| 10                        | 74 / 75                                   | \$0                              | \$0   | \$147,167                        | \$147,167     | \$147,167                    | 5.00%                                | \$100,000     | \$16,160                                   | \$32,320                    |
| 11                        | 75 / 76                                   | \$0                              | \$16,160  | \$136,307                        | \$136,307     | \$136,307                    | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 12                        | 76 / 77                                   | \$0                              | \$16,160  | \$124,905                        | \$124,905     | \$124,905                    | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 13                        | 77 / 78                                   | \$0                              | \$16,160  | \$112,932                        | \$112,932     | \$112,932                    | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 14                        | 78 / 79                                   | \$0                              | \$16,160  | \$100,361                        | \$100,361     | \$100,361                    | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 15                        | 79 / 80                                   | \$0                              | \$16,160  | \$87,161                         | \$87,161      | \$87,161                     | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 16                        | 80 / 81                                   | \$0                              | \$16,160  | \$73,301                         | \$73,301      | \$73,301                     | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 17                        | 81 / 82                                   | \$0                              | \$16,160  | \$58,748                         | \$58,748      | \$58,748                     | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 18                        | 82 / 83                                   | \$0                              | \$16,160  | \$43,467                         | \$43,467      | \$43,467                     | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 19                        | 83 / 84                                   | \$0                              | \$16,160  | \$27,423                         | \$27,423      | \$27,423                     | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 20                        | 84 / 85                                   | \$0                              | \$16,160  | \$10,576                         | \$10,576      | \$10,576                     | 5.00%                                | -             | \$16,160                                   | \$32,320                    |
| 30                        | 94 / 95                                   | \$0                              | \$16,160  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$16,160                                   | \$0                         |
| 50                        | 114 / 115                                 | \$0                              | \$16,160  | \$0                              | \$0           | \$0                          | 0.00%                                | -             | \$16,160                                   | \$0                         |
| <b>Total Withdrawals:</b> |   | <b>First 30 Yrs: Cumulative:</b> | <b>\$323,200</b>                                    | <b>\$646,400</b>                 |               |                              | <b>5.00%+</b>                        |               |  |                             |

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
 JT Covered Person (Age): **Joint Covered (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
 Annual Charge: **1.25% of Initial Premium**

+ Annual Effective Rate over first 10 years.

<sup>^</sup> Does not reflect applicable Market Value Adjustment (MVA). See page 13 for more information.

<sup>#</sup> At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

<sup>□</sup> Must meet eligibility requirements. See page 5.

\* Credited Interest Rate does not reflect the rider charge.

<sup>♦</sup> During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.

<sup>1</sup> Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/06/2024**

This illustration is not valid unless all pages are present.

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## NON-GUARANTEED ANNUITY CONTRACT VALUES INDEX GROWTH PERIOD COMPARISON - MOST RECENT, HIGH, LOW

The Annual Effective Rates reflect initial allocations and application of current Index Strategy Rates to historical index returns, unless otherwise noted. The Accumulation Value reflects rider charges and selected withdrawal activity.

**Annual Effective Rate Most Recent: 4.62%<sup>+</sup>**

**Annual Effective Rate Highest: 6.00%<sup>+</sup>**

**Annual Effective Rate Lowest: 4.26%<sup>+</sup>**

| Contract Year                          | MOST RECENT             |                    |             |                                | HIGHEST                                |                    |             |                                | LOWEST                  |  |             |                                |  |              |
|--|-------------------------|--------------------|-------------|--------------------------------|--|--------------------|-------------|--------------------------------|-------------------------|--|-------------|--------------------------------|--|--------------|
|  | Credited Interest Rate* | Accumulation Value | Net Premium | Level Lifetime Payment Amount# | Credited Interest Rate*                | Accumulation Value | Net Premium | Level Lifetime Payment Amount# | Credited Interest Rate* | Accumulation Value                     | Net Premium | Level Lifetime Payment Amount# |  |              |
| <b>At Issue</b>                        |                         | \$100,000          | \$100,000   | \$6,230                        |  | \$100,000          | \$100,000   | \$6,230                        |                         | \$100,000                              | \$100,000   | \$6,230                        |  |              |
| <b>1</b>                               | 6.48%                   | \$105,230          | \$100,000   | \$6,850                        | 2.93%                                  | \$101,680          | \$100,000   | \$6,850                        | 0.00%                   | \$98,750                               | \$100,000   | \$6,850                        |  |              |
| <b>2</b>                               | 0.00%                   | \$103,980          | \$100,000   | \$7,540                        | 4.69%                                  | \$105,199          | \$100,000   | \$7,540                        | 6.48%                   | \$103,899                              | \$100,000   | \$7,540                        |  |              |
| <b>3</b>                               | 4.32%                   | \$107,222          | \$100,000   | \$8,290                        | 8.40%                                  | \$112,785          | \$100,000   | \$8,290                        | 0.00%                   | \$102,649                              | \$100,000   | \$8,290                        |  |              |
| <b>4</b>                               | 10.71%                  | \$117,455          | \$100,000   | \$9,120                        | 1.07%                                  | \$112,742          | \$100,000   | \$9,120                        | 4.32%                   | \$105,833                              | \$100,000   | \$9,120                        |  |              |
| <b>5</b>                               | 0.00%                   | \$116,205          | \$100,000   | \$10,030                       | 6.91%                                  | \$119,283          | \$100,000   | \$10,030                       | 10.71%                  | \$115,918                              | \$100,000   | \$10,030                       |  |              |
| <b>6</b>                               | 13.70%                  | \$130,876          | \$100,000   | \$11,040                       | 13.17%                                 | \$133,742          | \$100,000   | \$11,040                       | 0.00%                   | \$114,668                              | \$100,000   | \$11,040                       |  |              |
| <b>7</b>                               | 8.28%                   | \$140,462          | \$100,000   | \$12,140                       | 11.18%                                 | \$147,445          | \$100,000   | \$12,140                       | 13.70%                  | \$129,128                              | \$100,000   | \$12,140                       |  |              |
| <b>8</b>                               | 0.28%                   | \$139,605          | \$100,000   | \$13,350                       | 5.95%                                  | \$154,968          | \$100,000   | \$13,350                       | 8.28%                   | \$138,570                              | \$100,000   | \$13,350                       |  |              |
| <b>9</b>                               | 0.00%                   | \$138,355          | \$100,000   | \$14,690                       | 0.00%                                  | \$153,718          | \$100,000   | \$14,690                       | 0.28%                   | \$137,708                              | \$100,000   | \$14,690                       |  |              |
| <b>10</b>                              | 3.46%                   | \$141,892          | \$100,000   | \$16,160                       | 6.48%                                  | \$162,429          | \$100,000   | \$16,160                       | 0.00%                   | \$136,458                              | \$100,000   | \$16,160                       |  |              |
| <b>Annual Effective Rate 10 Years:</b> |                         |                    |             | <b>4.62%</b>                   | <b>Annual Effective Rate 10 Years:</b> |                    |             |                                | <b>6.00%</b>            | <b>Annual Effective Rate 10 Years:</b> |             |                                |  | <b>4.26%</b> |

| Index          | Highest Index Growth Period | Lowest Index Growth Period |
|----------------|-----------------------------|----------------------------|
| S&P MARC 5% ER | 12/31/2004 to 12/31/2014    | 12/31/2012 to 12/31/2022   |

### ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
 JT Covered Person (Age): **Joint Covered (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
 Annual Charge: **1.25% of Initial Premium**

<sup>+</sup> Annual Effective Rate over 10 years.

\* Credited Interest Rate does not reflect the rider charge.

# At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column (Annual Withdrawals not shown on this page).

Illustration Date: **12/06/2024**

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**CREDITED INTEREST RATES BY INDEX - MOST RECENT, HIGH, LOW**

This chart shows the Interest Credited Rate for non-guaranteed contract values shown on the previous page. This rate does not reflect the rider charge.

| Alloc. %    | INDEX OPTION BASED INTEREST CREDIT |                |                         |
|-------------|------------------------------------|----------------|-------------------------|
|             | Index Return                       | S&P MARC 5% ER | Total Credited Interest |
|             | S&P MARC 5% ER                     | APP P-Rate     |                         |
|             |                                    | 100%           |                         |
| <b>YEAR</b> | <b>MOST RECENT</b>                 |                |                         |
| 1           | 6.48%                              | 6.48%          | 6.48%                   |
| 2           | -2.92%                             | 0.00%          | 0.00%                   |
| 3           | 4.32%                              | 4.32%          | 4.32%                   |
| 4           | 10.71%                             | 10.71%         | 10.71%                  |
| 5           | -3.30%                             | 0.00%          | 0.00%                   |
| 6           | 13.70%                             | 13.70%         | 13.70%                  |
| 7           | 8.28%                              | 8.28%          | 8.28%                   |
| 8           | 0.28%                              | 0.28%          | 0.28%                   |
| 9           | -9.20%                             | 0.00%          | 0.00%                   |
| 10          | 3.46%                              | 3.46%          | 3.46%                   |
| <b>YEAR</b> | <b>HIGHEST</b>                     |                |                         |
| 1           | 2.93%                              | 2.93%          | 2.93%                   |
| 2           | 4.69%                              | 4.69%          | 4.69%                   |
| 3           | 8.40%                              | 8.40%          | 8.40%                   |
| 4           | 1.07%                              | 1.07%          | 1.07%                   |
| 5           | 6.91%                              | 6.91%          | 6.91%                   |
| 6           | 13.17%                             | 13.17%         | 13.17%                  |
| 7           | 11.18%                             | 11.18%         | 11.18%                  |
| 8           | 5.95%                              | 5.95%          | 5.95%                   |
| 9           | -3.08%                             | 0.00%          | 0.00%                   |
| 10          | 6.48%                              | 6.48%          | 6.48%                   |
| <b>YEAR</b> | <b>LOWEST</b>                      |                |                         |
| 1           | -3.08%                             | 0.00%          | 0.00%                   |
| 2           | 6.48%                              | 6.48%          | 6.48%                   |
| 3           | -2.92%                             | 0.00%          | 0.00%                   |
| 4           | 4.32%                              | 4.32%          | 4.32%                   |
| 5           | 10.71%                             | 10.71%         | 10.71%                  |
| 6           | -3.30%                             | 0.00%          | 0.00%                   |
| 7           | 13.70%                             | 13.70%         | 13.70%                  |
| 8           | 8.28%                              | 8.28%          | 8.28%                   |
| 9           | 0.28%                              | 0.28%          | 0.28%                   |
| 10          | -9.20%                             | 0.00%          | 0.00%                   |

|                     |                            |
|---------------------|----------------------------|
| <b>Abbreviation</b> | APP                        |
| <b>Definition</b>   | Annual Point-to-Point Rate |

**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
 JT Covered Person (Age): **Joint Covered (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
 Annual Charge: **1.25% of Initial Premium**

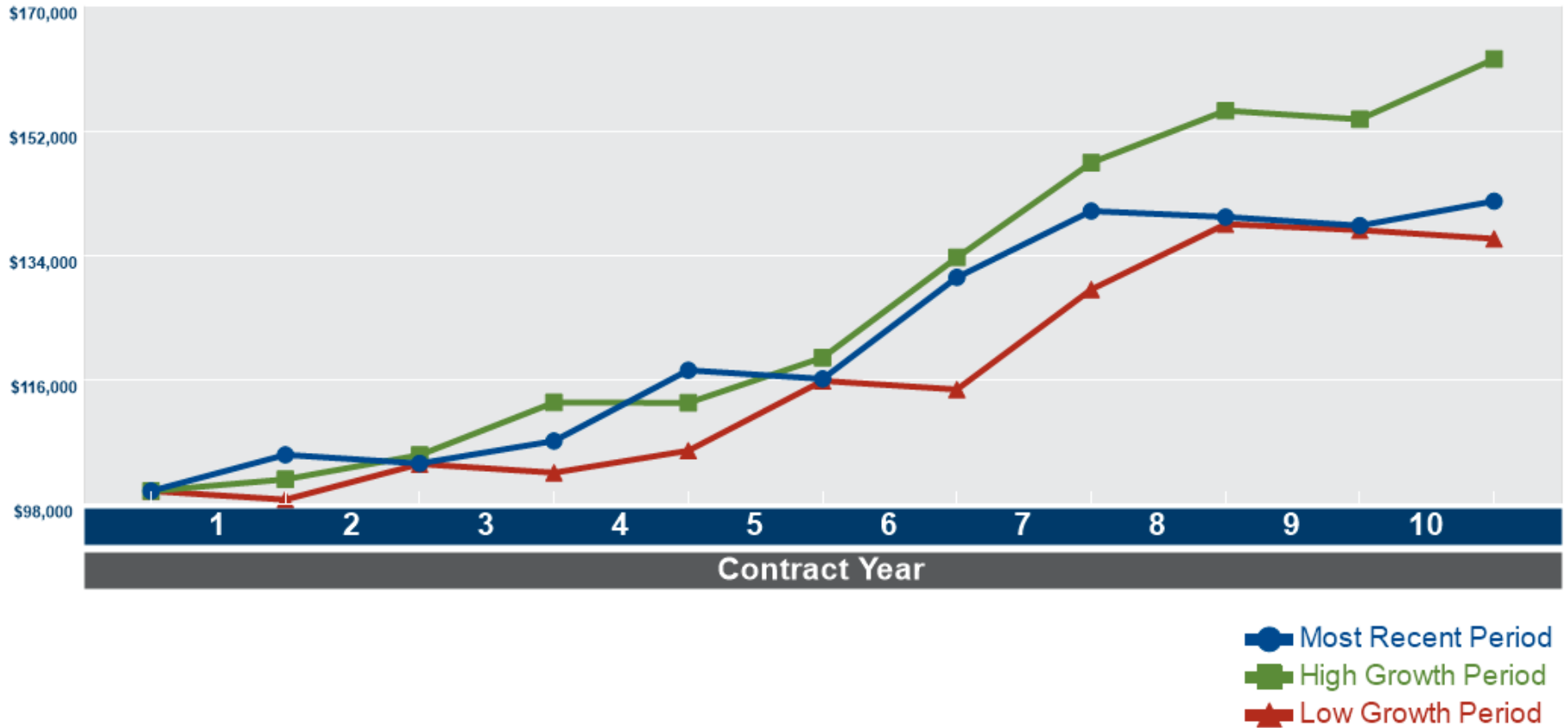
Illustration Date: **12/06/2024**

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### Projected Accumulation Value Based on Current Rates Over a 10 year Period

This graph shows the projected Accumulation Values based on historical index performance determined by the three historical indexing periods, the initial allocation, current GLWB Rider charges, withdrawal selections and current rates shown on page 6 of the illustration. Please refer to page 7 for Guaranteed Annuity Contract Values.



**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
 JT Covered Person (Age): **Joint Covered (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**

**GLWB FEATURE DETAILS**

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/06/2024**

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## MARKET VALUE ADJUSTMENT (MVA)

Your contract also includes a market value adjustment feature—which may decrease or increase your surrender value depending on the change in the market value adjustment external index rate since your annuity purchase. Due to the mechanics of a market value adjustment, surrender values generally decrease as the market value adjustment external index rate rises or remains constant. When the market value adjustment external index rate decreases enough over time, the surrender value generally increases. However, the market value adjustment is limited to the surrender charge or the interest credited to the accumulation value.

Market value adjustments are applied only during the surrender charge period to surrenders in excess of the penalty-free amount.

The graph below shows the projected surrender value under sample MVA scenarios as described below during the surrender charge period of the Contract based on the initial premium amount and the assumption that there are no partial surrenders.

After the MVA is applied, the surrender value will never be less than the Minimum Guaranteed Surrender Value or greater than the Accumulation Value.

**Hypothetical Surrender Values Reflecting MVA**



**ILLUSTRATION SNAPSHOT**

Covered Person (Age): **Valued Client (65)**  
 JT Covered Person (Age): **Joint Covered (65)**  
 Premium: **\$100,000.00**  
 Agent Name: **HANS SCHEIL**  
 State: **NC**

**ILLUSTRATED WITHDRAWALS**

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
 Annual Charge: **1.25% of Initial Premium**

Fixed Index Annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from your Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to your Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

Premium taxes: Accumulation Value will be reduced for premium taxes as required by the state of residence. These taxes are not reflected in the illustrated values.

The MNL Income Planning Annuity<sup>®</sup> 10 is issued on base contract form AS200A/ICC19-AS200A or appropriate state variation including all applicable endorsements and riders by Midland National<sup>®</sup> Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states.

Based on the current interpretation of the Model Regulation adopted by AL, CO, IA, MD, ME, MO, NH, OH, RI and WV, Midland National is not illustrating the S&P Marc 5% ER index in these states. This illustration may not be used in those states.

The S&P<sup>®</sup> Multi-Asset Risk Control 5% Excess Return is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P<sup>®</sup> Multi-Asset Risk Control 5% Excess Return has been in existence since 3/27/2017. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJ") using the same methodology as used currently.

Based on the current interpretation of the Model Regulation adopted by AL, AZ, CO, IA, MD, ME, MO, NH, OH, RI and WV, Midland National is not illustrating the Fidelity Multifactor Yield Index 5% ER in these states. This illustration may not be used in those states.

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#### ILLUSTRATION SNAPSHOT

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#### ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**

#### GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**



*Continued*

MNL Income Planning Annuity<sup>®</sup> will be linked to the value of the Index. FPS does not provide investment advice to owners of the MNL Income Planning Annuity<sup>®</sup>, nor to any other person or entity with respect to the Index and in no event shall any MNL Income Planning Annuity<sup>®</sup> contract owner be deemed to be a client of FPS.

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We reserve the right to add, remove or revise availability of the Fidelity Multifactor Yield Index 5% ER, or to substitute a different published benchmark should the Company, in its discretion, determine that the use of the Fidelity Multifactor Yield Index 5% ER no longer is commercially reasonable. The Fidelity Multifactor Yield Index 5% ER does not constitute a purchase of or direct investment in the index, or in the underlying components of the index. All references to Fidelity Multifactor Yield Index 5% ER values are used with the permission of Fidelity Product Services LLC and have been provided for informational purposes only. Fidelity accepts no liability or responsibility for the accuracy of the prices or the underlying components to which the prices may be referenced.

Fidelity Multifactor Yield Index 5% ER Index inception was 12/11/19. Returns of the Fidelity Multifactor Yield Index 5% ER prior to inception represent hypothetical pre-inception index performance (PIP), and returns for time frames after this date reflect actual index performance. PIP is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected performance. Actual performance of the index may vary significantly from PIP data. The level of the Fidelity Multifactor Yield Index 5% ER is calculated on an excess return basis (net of a notional financing cost) and reflects the daily deduction of a fee of 0.50% per annum. The fee is not related to the annuity. The hypothetical performance information presented herein does not reflect fees and expenses that an investor would pay in a fixed index annuity. It is

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<sup>1</sup> A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

## ILLUSTRATION SNAPSHOT

Covered Person (Age): **Valued Client (65)**  
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Premium: **\$100,000.00**  
Agent Name: **HANS SCHEIL**  
State: **NC**

## ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **11**  
**GLWB FEATURE DETAILS**  
Annual Charge: **1.25% of Initial Premium**



# MNL Income Planning Annuity

## Input Summary Report

### Producer

Producer: HANS SCHEIL

### Owner Information

Owner Information

Owner Type: Same as Annuitant(s)

Client Name: Valued Client

Gender: Male

Issue Age: 65

Jurisdiction: NC

### Annuitant Information

Annuitant Type: Individual

Client Name: Valued Client

Gender: Male

Issue Age: 65

### Illustration

Period Illustrated: Accumulation Only

Illustration Effective Date: 12/06/2024

Market: Qualified

### Accumulation Benefits

Guaranteed Minimum Accumulation Benefit: False

Guaranteed Minimum Withdrawal Benefit: True Lifetime

Guaranteed Minimum Income Benefit: False

Guaranteed Minimum Death Benefit: Account Value

### Initial Contribution

Amount: \$100,000

1035 Exchange Amount: \$0

1035 Exchange Basis: \$0

### Periodic Payments

Mode: Annual

| Scheduled Payments | Value  | Adjustment | From - Through |
|--------------------|--------|------------|----------------|
|                    | \$0.00 | \$0.00     | 2 - M          |

### Withdrawals

Mode: Annual

| Scheduled Withdrawals | Type | Withdrawal Basis | Value | Adjustment | From - Through |
|-----------------------|------|------------------|-------|------------|----------------|
|                       | None | Percentage       | 0.00% | \$0.00     | 2- M           |

### Target Withdrawal

| Target Withdrawal | Type | Withdrawal Basis | Value  | From - Through |
|-------------------|------|------------------|--------|----------------|
|                   | LPA  | 100.00%          | \$0.00 | 11- M          |

### Performance Model

Illustration Based On: Custom Subaccount Allocation

### Subaccount Assumptions

Past Performance Duration: Longest Common Period

Illustrate Dollar Cost Averaging: False

Subaccount: S&P MARC 5% ER 100.00%

Rebalance Subaccount: None

# MNL Income Planning Annuity

## Input Summary Report

Reports Options

Years to Illustrate

Contract Years 1-20