

# CARDINAL ADVISORS

## Long Term Care Insurance with Inflation-Cost

Hans and Tom use the following illustrations to discuss the video entitled "Long Term Care Insurance with Inflation-Cost".

**LONG TERM CARE INSURANCE W/INFLATION-COST**

AGE	MONTHLY PREMIUM	ANNUAL PREMIUM	MAXIMUM BENEFIT	COUPLE MAX
AGE 65	\$6,000/MONTH	\$72,000/YR	\$288,000 MAX	\$576,000 COUPLE MAX
AGE 75	\$8,063/MONTH	\$96,756/YR	\$387,000 MAX	\$774,048 COUPLE MAX
AGE 80	\$9,348/MONTH	\$112,176/YR	\$448,704 MAX	\$897,408 COUPLE MAX
AGE 85	\$10,837/MONTH	\$130,044/YR	\$520,176 MAX	\$1,040,352 COUPLE MAX
AGE 90	\$12,563/MONTH	\$150,756/YR	\$603,024 MAX	\$1,206,048 COUPLE MAX
AGE 95	\$14,564/MONTH	\$174,768/YR	\$699,072 MAX	\$1,398,144 COUPLE MAX

**BENEFITS FOR LONG-TERM CARE - HOME HEALTH ASSISTED LIVING NURSING HOME**

**LIFE INSURANCE BENEFIT**

- TRADITIONAL LTC = 0
- HYBRID LTC/LIFE INSURANCE - COUPLE - 216,000 OR \$21,600
- SINGLE - 288,000 OR \$28,800

**SINGLE PREMIUM, 10 PAY, LIFETIME PAY COST**

- TRADITIONAL LTC - COUPLE \$14,611/YR FOR LIFE
- SINGLE FEMALE \$9,491/YR FOR LIFE
- SINGLE MALE \$5,328/YR FOR LIFE
- HYBRID LTC/LIFE - COUPLE = \$220,025 10 PAY = \$26,801
- SINGLE FEMALE = \$137,031 10 PAY = \$17,526
- SINGLE MALE = \$122,059 10 PAY = \$15,603

**S.S**

**MED**

**LTC**

**401K/IRA**

**INCOME**

**ESTATE**

**TAXES**

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April 2025

# MutualCare<sup>®</sup> Secure Solution Plan 1

Individual Long-Term Care Benefit and Premium Summary



## Valued Client Age 65 Male

**Rate Class:** Select

**Policy Limit:** \$288,000/48 Months

**Maximum Monthly Benefit:** \$6,000

**Assisted Living:** 100%

**Home Health Care:** 100%

**Cash Benefit - 25% of Home Health Care:** \$1,500

**Calendar Day Elimination Period:** 90 Days

**Partnership Qualified:** Yes\*\*

## Spouse Age 65 Female

**Rate Class:** Select

**Policy Limit:** \$288,000/48 Months

**Maximum Monthly Benefit:** \$6,000

**Assisted Living:** 100%

**Home Health Care:** 100%

**Cash Benefit - 25% of Home Health Care:** \$1,500

**Calendar Day Elimination Period:** 90 Days

**Partnership Qualified:** Yes\*\*

## Optional Benefits

Inflation Protection Benefit	3% Compound (Lifetime)	3% Compound (Lifetime)
Non-Forfeiture / Shortened Benefit Period	No	No
Waiver of Home Health Care Elimination	Yes	Yes
Shared Care Benefit	Yes	Yes
Security Benefit	No	No
Return of Premium - 3 x Max Monthly Benefit	No	No

\*\*Coverage may meet the requirements for participating in a Long-Term Care Insurance Partnership Program. Under this Program, the policyholder may be able to protect assets from Medicaid spend-down requirements through a feature known as 'asset disregard'. This is not a guarantee of Medicaid eligibility, nor of any ability to disregard assets for purposes of Medicaid eligibility. States do not take part in company-specific marketing plans nor endorse specific company policy and certificate forms. Please contact the company or your state insurance department with any questions regarding state availability of this Program.

This is a proposal, not an offer, and is subject to satisfying Mutual of Omaha's underwriting requirements. This policy may not cover all of the costs associated with long-term care incurred by you during the period of coverage. Premium rates may be subject to increase. A medical exam may be required for coverage. Please carefully review the accompanying outline of coverage for full description of policy benefits and policy limitations and exclusions. There is an additional cost for premium payments made more frequently than once a year.

Presented by: Default Agent

Underwritten by:

Date: 02/28/2025

Version: 3.20.2

Mutual of Omaha Insurance Company

Policy Form: LTC13

Item Number: ICC23618369

3300 Mutual of Omaha Plaza, Omaha, NE 68175

State: NC

Page 1 of 2

# MutualCare® Secure Solution Plan 1

Individual Long-Term Care Benefit and Premium Summary



Total Premium	Valued Client	Spouse	Combined
15% Partner - Both Insured Savings	\$926.99	\$1,651.46	\$2,578.45
Your Annual Premium	\$5,252.98	\$9,358.28	\$14,611.26

## Other Modes of Payment

ANNUAL Premium	\$5,252.98	\$9,358.28	\$14,611.26
SEMI-ANNUAL Premium	\$2,679.01	\$4,772.72	\$7,451.73
QUARTERLY Premium	\$1,365.76	\$2,433.15	\$3,798.91
MONTHLY Premium	\$472.76	\$842.25	\$1,315.01

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Presented by: Default Agent

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Date: 02/28/2025

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**Mutual of Omaha Insurance Company**

Policy Form: LTC13

Item Number: ICC23618369

**3300 Mutual of Omaha Plaza, Omaha, NE 68175**

State: NC

Page 2 of 2

# Client Input Summary

Company: Mutual of Omaha - Health

February 28, 2025

Product: MutualCare Solutions - LTC

## Client Info.

Partner Allowances?	Partner & both applying
Client Name	Valued Client
Age	65
Sex	Male
Rate Class	Select
Other Applicant	
Other Applicant's Name	Spouse
Other Applicant's Current Age Today	65
Other Applicant's Sex	Female
Other Applicant's Rate Class	Select
State Code	North Carolina

## Plan Info.

Package Plan	MutualCare Secure Solution
Client	
Solve For	Premium
Maximum Monthly Benefit	6,000
Benefit Multiplier	48 Months (4 Year)
Calendar Day Elimination Period	90 Day
Assisted Living Facility	100%
Home Health Care	100%
Inflation Protection Option	3% Compound Lifetime Inflation Protection
Nonforfeiture Benefit - Shortened Benefit Period	N
Waiver of Elimination Period for Home Health Care	Y
Shared Care	Y
Common Employer or Association Group Allowance	N
Other Applicant	
Solve For	Premium
Maximum Monthly Benefit	6,000
Benefit Multiplier	48 Months (4 Year)
Calendar Day Elimination Period	90 Day
Assisted Living Facility	100%
Home Health Care	100%
Inflation Protection Option	3% Compound Lifetime Inflation Protection
Nonforfeiture Benefit - Shortened Benefit Period	N
Waiver of Elimination Period for Home Health Care	Y
Common Employer or Association Group Allowance	N
Mode	Annual
Premium Option	Lifetime
Duplicate Client's Benefits?	Duplicate
Click button to calculate premium	
Compute	Compute
Clear	Clear

# Client Input Summary

Company: Mutual of Omaha - Health

February 28, 2025

Product: MutualCare Solutions - LTC

## Plan Info.

*** Comment Box ***	Successful Run
Client	
** Premium Result **	5,252.98
** Monthly Benefit Result **	6,000
Other Applicant	
** Spouse Premium Result **	9,358.28
** Spouse Monthly Benefit Result **	6,000
Total	
** Total Premium Result **	14,611.26

## Optional Pages

Optional Pages	N
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## Agent Info.

Agent Name	Default Agent
Coverage written on self/partner?	N

## Concept

Concept	None
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# MutualCare® Secure Solution Plan 1

Individual Long-Term Care Benefit and Premium Summary



## Valued Client Age 65 Female

**Rate Class:** Select

**Policy Limit:** \$288,000/48 Months

**Maximum Monthly Benefit:** \$6,000

**Assisted Living:** 100%

**Home Health Care:** 100%

**Cash Benefit - 25% of Home Health Care:** \$1,500

**Calendar Day Elimination Period:** 90 Days

**Partnership Qualified:** Yes\*\*

## Optional Benefits

Inflation Protection Benefit	3% Compound (Lifetime)
Non-Forfeiture / Shortened Benefit Period	No
Waiver of Home Health Care Elimination	Yes
Shared Care Benefit	No
Security Benefit	No
Return of Premium - 3 x Max Monthly Benefit	No

\*\*Coverage may meet the requirements for participating in a Long-Term Care Insurance Partnership Program. Under this Program, the policyholder may be able to protect assets from Medicaid spend-down requirements through a feature known as 'asset disregard'. This is not a guarantee of Medicaid eligibility, nor of any ability to disregard assets for purposes of Medicaid eligibility. States do not take part in company-specific marketing plans nor endorse specific company policy and certificate forms. Please contact the company or your state insurance department with any questions regarding state availability of this Program.

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Presented by: Default Agent

Underwritten by:

Date: 03/03/2025

Version: 3.20.2

**Mutual of Omaha Insurance Company**

Policy Form: LTC13

Item Number: ICC23618369

**3300 Mutual of Omaha Plaza, Omaha, NE 68175**

State: NC

Page 1 of 2

# MutualCare® Secure Solution Plan 1

Individual Long-Term Care Benefit and Premium Summary



## Total Premium

Valued Client

Your Annual Premium	\$9,491.16
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## Other Modes of Payment

ANNUAL Premium	\$9,491.16
SEMI-ANNUAL Premium	\$4,840.49
QUARTERLY Premium	\$2,467.70
MONTHLY Premium	\$854.20

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Presented by: Default Agent

Underwritten by:

Date: 03/03/2025

Version: 3.20.2

**Mutual of Omaha Insurance Company**

Policy Form: LTC13

Item Number: ICC23618369

**3300 Mutual of Omaha Plaza, Omaha, NE 68175**

State: NC

Page 2 of 2

# Client Input Summary

Company: Mutual of Omaha - Health

March 3, 2025

Product: MutualCare Solutions - LTC

## Client Info.

Partner Allowances?	None
Client Name	Valued Client
Age	65
Sex	Female
Rate Class	Select
State Code	North Carolina

## Plan Info.

Package Plan	MutualCare Secure Solution
Client Solve For	Premium
Maximum Monthly Benefit	6,000
Benefit Multiplier	48 Months (4 Year)
Calendar Day Elimination Period	90 Day
Assisted Living Facility	100%
Home Health Care	100%
Inflation Protection Option	3% Compound Lifetime Inflation Protection
Nonforfeiture Benefit - Shortened Benefit Period	N
Waiver of Elimination Period for Home Health Care	Y
Common Employer or Association Group Allowance	N
Mode	Annual
Premium Option	Lifetime
Duplicate Client's Benefits?	Duplicate
Click button to calculate premium	
Compute	Compute
Clear	Clear
Client ** Premium Result **	0
** Monthly Benefit Result **	0
Other Applicant ** Spouse Premium Result **	0
** Spouse Monthly Benefit Result **	0
Total ** Total Premium Result **	0

## Optional Pages

Optional Pages	N
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## Agent Info.

Agent Name	Default Agent
Coverage written on self/partner?	N



# Client Input Summary

Company: Mutual of Omaha - Health

March 3, 2025

Product: MutualCare Solutions - LTC

## Concept

Concept

None

# MutualCare® Secure Solution Plan 1

Individual Long-Term Care Benefit and Premium Summary



## Valued Client Age 65 Male

**Rate Class:** Select

**Policy Limit:** \$288,000/48 Months

**Maximum Monthly Benefit:** \$6,000

**Assisted Living:** 100%

**Home Health Care:** 100%

**Cash Benefit - 25% of Home Health Care:** \$1,500

**Calendar Day Elimination Period:** 90 Days

**Partnership Qualified:** Yes\*\*

## Optional Benefits

Inflation Protection Benefit	3% Compound (Lifetime)
Non-Forfeiture / Shortened Benefit Period	No
Waiver of Home Health Care Elimination	Yes
Shared Care Benefit	No
Security Benefit	No
Return of Premium - 3 x Max Monthly Benefit	No

\*\*Coverage may meet the requirements for participating in a Long-Term Care Insurance Partnership Program. Under this Program, the policyholder may be able to protect assets from Medicaid spend-down requirements through a feature known as 'asset disregard'. This is not a guarantee of Medicaid eligibility, nor of any ability to disregard assets for purposes of Medicaid eligibility. States do not take part in company-specific marketing plans nor endorse specific company policy and certificate forms. Please contact the company or your state insurance department with any questions regarding state availability of this Program.

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Presented by: Default Agent

Underwritten by:

Date: 03/03/2025

Version: 3.20.2

Mutual of Omaha Insurance Company

Policy Form: LTC13

Item Number: ICC23618369

3300 Mutual of Omaha Plaza, Omaha, NE 68175

State: NC

Page 1 of 2

# MutualCare® Secure Solution Plan 1

Individual Long-Term Care Benefit and Premium Summary



## Total Premium

Valued Client

Your Annual Premium	\$5,327.55
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## Other Modes of Payment

ANNUAL Premium	\$5,327.55
SEMI-ANNUAL Premium	\$2,717.06
QUARTERLY Premium	\$1,385.17
MONTHLY Premium	\$479.48

This is a proposal, not an offer, and is subject to satisfying Mutual of Omaha's underwriting requirements. This policy may not cover all of the costs associated with long-term care incurred by you during the period of coverage. Premium rates may be subject to increase. A medical exam may be required for coverage. Please carefully review the accompanying outline of coverage for full description of policy benefits and policy limitations and exclusions. There is an additional cost for premium payments made more frequently than once a year.

Presented by: Default Agent

Underwritten by:

Date: 03/03/2025

Version: 3.20.2

**Mutual of Omaha Insurance Company**

Policy Form: LTC13

Item Number: ICC23618369

**3300 Mutual of Omaha Plaza, Omaha, NE 68175**

State: NC

Page 2 of 2

# Client Input Summary

Company: Mutual of Omaha - Health

March 3, 2025

Product: MutualCare Solutions - LTC

## Client Info.

Partner Allowances?	None
Client Name	Valued Client
Age	65
Sex	Male
Rate Class	Select
State Code	North Carolina

## Plan Info.

Package Plan	MutualCare Secure Solution
Client Solve For	Premium
Maximum Monthly Benefit	6,000
Benefit Multiplier	48 Months (4 Year)
Calendar Day Elimination Period	90 Day
Assisted Living Facility	100%
Home Health Care	100%
Inflation Protection Option	3% Compound Lifetime Inflation Protection
Nonforfeiture Benefit - Shortened Benefit Period	N
Waiver of Elimination Period for Home Health Care	Y
Common Employer or Association Group Allowance	N
Mode	Annual
Premium Option	Lifetime
Duplicate Client's Benefits?	Duplicate
Click button to calculate premium	
Compute	Compute
Clear	Clear
Client ** Premium Result **	0
** Monthly Benefit Result **	0
Other Applicant ** Spouse Premium Result **	0
** Spouse Monthly Benefit Result **	0
Total ** Total Premium Result **	0

## Optional Pages

Optional Pages	N
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## Agent Info.

Agent Name	Default Agent
Coverage written on self/partner?	N

# Client Input Summary

Company: Mutual of Omaha - Health

March 3, 2025

Product: MutualCare Solutions - LTC

## Concept

Concept

None



**Nationwide Life and Annuity Insurance Company**  
One Nationwide Plaza  
Columbus, OH 43215-2221

# Nationwide CareMatters Together<sup>SM</sup>

**Life insurance for two with cash indemnity  
long-term care benefits**

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**Prepared for:** Valued Client  
Spouse

**Life Insurance Producer:**

**Prepared on:** February 28, 2025

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Rely on Nationwide<sup>®</sup> to be here for you

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for nearly 25 years**. We run our business to make sure we'll be here to protect you whenever you need us.

Nearly  
**100**  
years as a  
mutual company

Helping members protect  
what's important since  
**1926**

Offering  
**long-term care  
solutions**  
since 1999



received: 10/17/02  
affirmed: 12/22/21<sup>1</sup>



received: 3/10/09  
affirmed: 5/27/20<sup>1</sup>



received: 12/22/08  
affirmed: 4/19/22<sup>1</sup>

FORTUNE  
**100 Best**  
Workplaces for  
Diversity<sup>2</sup>

We are a  
**FORTUNE 100**  
company<sup>3</sup>

FORTUNE  
**100 Best**  
Companies to  
Work For<sup>4</sup>

<sup>1</sup> These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

<sup>2</sup> "The 100 Best Workplaces for Diversity," [fortune.com/best-workplaces-for-diversity/2019/search/](https://fortune.com/best-workplaces-for-diversity/2019/search/) (2019).

<sup>3</sup> Based on revenue, Fortune magazine (June 2021).

<sup>4</sup> "100 Best Companies to Work For," [greatplacetowork.com/best-workplaces/100-best/2022](https://greatplacetowork.com/best-workplaces/100-best/2022) (2022).



# Your policy highlights

## Valued Client

(Male, 65 Preferred Nontobacco, North Carolina)

## Spouse

(Female, 65 Preferred Nontobacco, North Carolina)

This policy covers a wide range of long-term care (LTC) services and pays the monthly benefit directly to you, the policyowner. Nationwide CareMatters Together<sup>SM</sup> was designed to put you in control of your future long-term care choices.

Please review the enclosed information with your insurance professional to determine whether Nationwide CareMatters Together is right for you.

<b>Guaranteed premium</b>	<b>Annual Planned Premium: \$220,025.07</b>
<b>Premium payment period</b>	Single Premium
<b>Maximum monthly LTC benefit</b>	<b>Day 1: \$6,000</b> <b>Older insured age 80: \$9,348</b>
<b>Total LTC benefit</b>	<b>Day 1: \$640,248</b> <b>Older insured age 80: \$997,486</b>
<b>Maximum number of full monthly LTC benefit payments</b>	96 payments No further LTC benefits are paid after all full monthly LTC benefit payments have been made.
<b>Inflation protection option</b>	3% Compound for life
<b>Specified amount (amount accelerated for long-term care)</b>	\$216,000.00 Note: The Net Death Benefit may be higher in some years. See Net Death Benefit column of the Tabular Detail.
<b>Guaranteed minimum death benefit</b>	\$21,600.00
<b>Is Sales Proposal a MEC?<sup>5</sup></b>	Yes

LTC benefits will never go down unless you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.

<sup>5</sup> LTC benefits paid from a MEC policy receive the same tax advantages as LTC benefits paid from a non-MEC policy. These LTC benefits are tax free subject to Internal Revenue Code limits



# The benefits of your linked-benefit policy

## Linked-benefit policies guarantee:



A premium that will never change



LTC benefits that will never go down<sup>6</sup>



A death benefit if you do not use your LTC benefit

## What helps set apart CareMatters Together

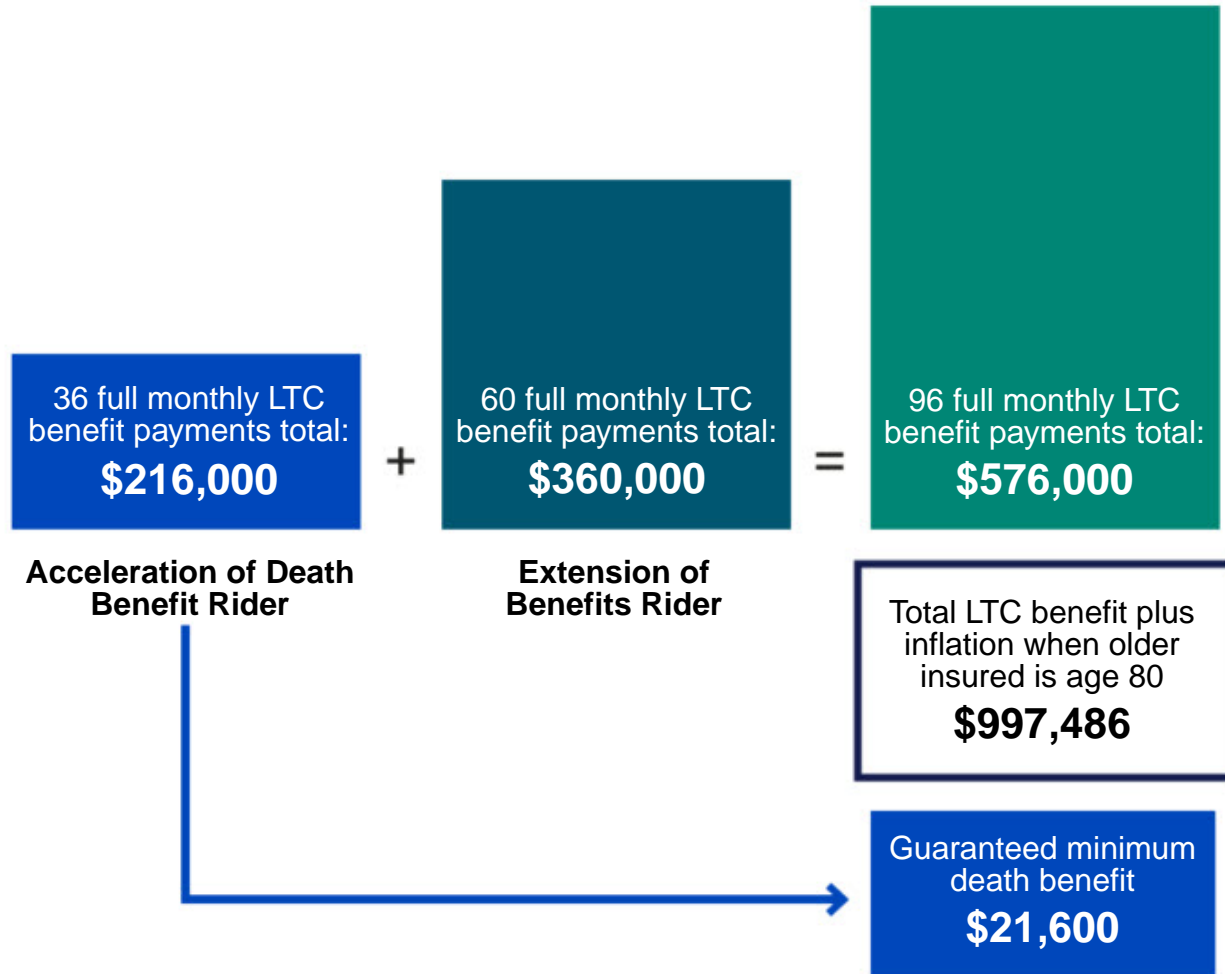
- ▶ Cost-effective coverage for two people, with a flexible shared pool of benefits
- ▶ Cash indemnity:
  - Clients may elect to receive up to 100% of their available monthly cash benefit
  - There's no need to submit monthly bills or receipts once the claim has been approved
  - 100% of the benefits can be used to pay for informal care<sup>7</sup>
  - Nationwide places no restrictions on how the benefit is used
- ▶ Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4
- ▶ A guaranteed death benefit even if all LTC benefits have been paid
- ▶ International benefits (see key terms and definitions for details)
- ▶ Potential tax advantages because of separately identifiable LTC and life insurance premiums

<sup>6</sup> LTC benefits paid from a MEC policy receive the same tax advantages as LTC benefits paid from a non-MEC policy. These LTC benefits are tax free subject to Internal Revenue Code limits.

<sup>7</sup> The plan of care provided by a U.S.-licensed health care provider must state that informal care is appropriate.

# How CareMatters Together works

**Guaranteed premium: Single Premium \$220,025**



## Monthly LTC Benefit day 1 of \$6,000 and \$9,348 when older insured is age 80

Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4.

For example, at age 80 of the older insured, the first benefit payment received after completion of the 90-calendar-day elimination period will total \$37,391 (which is **4 x \$9,348**) because of the retroactive payment.

This scenario assumes that all premiums have been paid; no loans, partial surrenders or LTC benefits have been taken; and the full monthly LTC benefit is paid.

# Your policy guarantees

**Guaranteed premium: Single Premium \$220,025**



**Guaranteed LTC benefits**  
if you ever need care

A \$6,000 total monthly LTC benefit per insured benefit in year 1


A \$9,348 total monthly LTC benefit per insured, when the older insured is age 80



**Guaranteed death benefit,**  
even if you use some or all of your LTC benefit

A \$216,000 guaranteed death benefit if neither of you ever need care


A guaranteed minimum death benefit of \$21,600, even if you use 100% of your LTC benefits



**Guaranteed money back**  
if you ever cancel the policy

**Year 20:** \$160,495 total received on surrender

**Year 30:** \$190,859 total received on surrender



**Guaranteed paid-up benefits**

**Year 1:** \$6,000 monthly LTC benefit per insured  
\$640,248 total LTC benefit

All these numbers represent end-of-the-year values and assume you've continued to pay your premium as scheduled and haven't taken any loans or partial surrenders.



**Prepared For:** Valued Client // Male/65/Preferred Non-Tobacco  
**Prepared For:** Spouse // Female/65/Preferred Non-Tobacco  
**Specified Amount:** \$216,000.00  
**Maximum Monthly LTC Benefit Per Insured:** \$6,000.00  
**Maximum Number Of Full Monthly LTC Benefit Payments:** 96  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$220,025.07 Annual

## Separately identifiable LTC and life insurance premiums

**Annual Planned Premium: \$220,025**

The scheduled premium breaks down as follows:

**Life insurance premium:** \$57,727.19  
**LTC premium Valued Client:** \$59,675.98  
**LTC premium Spouse:** \$102,621.90



Prepared For: Valued Client // Male/65/Preferred Non-Tobacco  
 Prepared For: Spouse // Female/65/Preferred Non-Tobacco  
 Specified Amount: \$216,000.00  
 Maximum Monthly LTC Benefit Per Insured: \$6,000.00  
 Maximum Number Of Full Monthly LTC Benefit Payments: 96  
 Inflation Protection Option: 3% Compound for life  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$220,025.07 Annual

# Tabular Detail

			All Values and Benefits Guaranteed					Guaranteed 1.00% Interest Rate			
End of Year	Ages	Premium	Cash Value	Net Surrender Value	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit Per Insured* (Excludes Inflation)	Max Monthly Inflation Rider Benefit Per Insured*	Total Monthly Benefit Per Insured	Total Benefit** (Total LTC Benefit Plus Inflation)	
1	65 65	220,025	85,708	85,708	216,000	576,000	6,000	0	6,000	640,248	
2	66 66	0	88,916	88,916	216,000	576,000	6,000	180	6,180	659,456	
3	67 67	0	92,229	92,229	216,000	576,000	6,000	365	6,365	679,239	
4	68 68	0	95,648	95,648	216,000	576,000	6,000	556	6,556	699,616	
5	69 69	0	99,173	99,173	216,000	576,000	6,000	753	6,753	720,605	
<b>Total</b>		<b>220,025</b>									
6	70 70	0	102,805	102,805	216,000	576,000	6,000	956	6,956	742,223	
7	71 71	0	106,540	106,540	216,000	576,000	6,000	1,164	7,164	764,490	
8	72 72	0	110,376	110,376	216,000	576,000	6,000	1,379	7,379	787,425	
9	73 73	0	114,308	114,308	216,000	576,000	6,000	1,601	7,601	811,047	
10	74 74	0	118,327	118,327	216,000	576,000	6,000	1,829	7,829	835,379	
<b>Total</b>		<b>220,025</b>									
11	75 75	0	122,426	122,426	216,000	576,000	6,000	2,063	8,063	860,440	
12	76 76	0	126,595	126,595	216,000	576,000	6,000	2,305	8,305	886,253	
13	77 77	0	130,821	130,821	216,000	576,000	6,000	2,555	8,555	912,841	
14	78 78	0	135,092	135,092	216,000	576,000	6,000	2,811	8,811	940,226	
15	79 79	0	139,389	139,389	216,000	576,000	6,000	3,076	9,076	968,433	
<b>Total</b>		<b>220,025</b>									
16	80 80	0	143,690	143,690	216,000	576,000	6,000	3,348	9,348	997,486	
17	81 81	0	147,970	147,970	216,000	576,000	6,000	3,628	9,628	1,027,410	
18	82 82	0	152,209	152,209	216,000	576,000	6,000	3,917	9,917	1,058,233	
19	83 83	0	156,392	156,392	216,000	576,000	6,000	4,215	10,215	1,089,980	
20	84 84	0	160,495	160,495	216,000	576,000	6,000	4,521	10,521	1,122,679	
<b>Total</b>		<b>220,025</b>									

Based on Premium Outlay, coverage would continue to:

Younger Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 96 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$860,440, is what will be paid over the 96 payments.



Prepared For: Valued Client // Male/65/Preferred Non-Tobacco  
 Prepared For: Spouse // Female/65/Preferred Non-Tobacco  
 Specified Amount: \$216,000.00  
 Maximum Monthly LTC Benefit Per Insured: \$6,000.00  
 Maximum Number Of Full Monthly LTC Benefit Payments: 96  
 Inflation Protection Option: 3% Compound for life  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$220,025.07 Annual

# Tabular Detail

				All Values and Benefits Guaranteed					Guaranteed 1.00% Interest Rate			
End of Year	Ages	Premium	Cash Value	Net Surrender Value	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit Per Insured* (Excludes Inflation)	Max Monthly Inflation Rider Benefit Per Insured*	Total Monthly Benefit Per Insured	Total Benefit** (Total LTC Benefit Plus Inflation)		
21	85 85	0	164,463	164,463	216,000	576,000	6,000	4,837	10,837	1,156,359		
22	86 86	0	168,260	168,260	216,000	576,000	6,000	5,162	11,162	1,191,050		
23	87 87	0	171,877	171,877	216,000	576,000	6,000	5,497	11,497	1,226,782		
24	88 88	0	175,285	175,285	216,000	576,000	6,000	5,842	11,842	1,263,585		
25	89 89	0	178,457	178,457	216,000	576,000	6,000	6,197	12,197	1,301,493		
<b>Total</b>		<b>220,025</b>										
26	90 90	0	181,385	181,385	216,000	576,000	6,000	6,563	12,563	1,340,538		
27	91 91	0	184,072	184,072	216,000	576,000	6,000	6,940	12,940	1,380,754		
28	92 92	0	186,530	186,530	216,000	576,000	6,000	7,328	13,328	1,422,176		
29	93 93	0	188,780	188,780	216,000	576,000	6,000	7,728	13,728	1,464,842		
30	94 94	0	190,859	190,859	216,000	576,000	6,000	8,139	14,139	1,508,787		
<b>Total</b>		<b>220,025</b>										
31	95 95	0	192,820	192,820	216,000	576,000	6,000	8,564	14,564	1,554,050		
32	96 96	0	194,664	194,664	216,000	576,000	6,000	9,000	15,000	1,600,672		
33	97 97	0	196,359	196,359	216,000	576,000	6,000	9,450	15,450	1,648,692		
34	98 98	0	197,896	197,896	216,000	576,000	6,000	9,914	15,914	1,698,153		
35	99 99	0	199,265	199,265	216,000	576,000	6,000	10,391	16,391	1,749,097		
<b>Total</b>		<b>220,025</b>										
36	100 100	0	200,445	200,445	216,000	576,000	6,000	10,883	16,883	1,801,570		
37	101 101	0	201,459	201,459	216,000	576,000	6,000	11,390	17,390	1,855,617		
38	102 102	0	202,365	202,365	216,000	576,000	6,000	11,911	17,911	1,911,286		
39	103 103	0	203,175	203,175	216,000	576,000	6,000	12,449	18,449	1,968,625		
40	104 104	0	203,905	203,905	216,000	576,000	6,000	13,002	19,002	2,027,683		
<b>Total</b>		<b>220,025</b>										

Based on Premium Outlay, coverage would continue to:

Younger Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 96 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$860,440, is what will be paid over the 96 payments.



Prepared For: Valued Client // Male/65/Preferred Non-Tobacco  
 Prepared For: Spouse // Female/65/Preferred Non-Tobacco  
 Specified Amount: \$216,000.00  
 Maximum Monthly LTC Benefit Per Insured: \$6,000.00  
 Maximum Number Of Full Monthly LTC Benefit Payments: 96  
 Inflation Protection Option: 3% Compound for life  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$220,025.07 Annual

# Tabular Detail

				All Values and Benefits Guaranteed						
				Guaranteed 1.00% Interest Rate						
End of Year	Ages	Premium	Cash Value	Net Surrender Value	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit Per Insured* (Excludes Inflation)	Max Monthly Inflation Rider Benefit Per Insured*	Total Monthly Benefit Per Insured	Total Benefit** (Total LTC Benefit Plus Inflation)
41	105 105	0	204,583	204,583	216,000	576,000	6,000	13,572	19,572	2,088,514
42	106 106	0	205,264	205,264	216,000	576,000	6,000	14,159	20,159	2,151,169
43	107 107	0	205,970	205,970	216,000	576,000	6,000	14,764	20,764	2,215,704
44	108 108	0	206,653	206,653	216,000	576,000	6,000	15,387	21,387	2,282,175
45	109 109	0	207,314	207,314	216,000	576,000	6,000	16,029	22,029	2,350,641
<b>Total</b>		<b>220,025</b>								
46	110 110	0	207,955	207,955	216,000	576,000	6,000	16,690	22,690	2,421,160
47	111 111	0	208,577	208,577	216,000	576,000	6,000	17,370	23,370	2,493,795
48	112 112	0	209,183	209,183	216,000	576,000	6,000	18,071	24,071	2,568,609
49	113 113	0	209,775	209,775	216,000	576,000	6,000	18,794	24,794	2,645,667
50	114 114	0	210,356	210,356	216,000	576,000	6,000	19,537	25,537	2,725,037
<b>Total</b>		<b>220,025</b>								
51	115 115	0	210,930	210,930	216,000	576,000	6,000	20,303	26,303	2,806,788
52	116 116	0	211,505	211,505	216,000	576,000	6,000	21,093	27,093	2,890,992
53	117 117	0	212,091	212,091	216,000	576,000	6,000	21,905	27,905	2,977,721
54	118 118	0	212,716	212,716	216,000	576,000	6,000	22,742	28,742	3,067,053
55	119 119	0	213,483	213,483	216,000	576,000	6,000	23,605	29,605	3,159,065
<b>Total</b>		<b>220,025</b>								

Based on Premium Outlay, coverage would continue to:

Younger Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 96 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$860,440, is what will be paid over the 96 payments.



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**Input Summary - Ledger  
Case File: Valued Client**

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**Screen: Insured**

Revised Illustration?	No	2nd Insured Sex	Female
Issue State	NC	1st Insured Issue Age or D.O.B. (mm/dd/yyyy)	65
1st Insured First Name	Valued	2nd Insured Issue Age or D.O.B. (mm/dd/yyyy)	65
2nd Insured First Name	Spouse	1st Insured Risk Class	Preferred Nontobacco
1st Insured Last Name	Client	2nd Insured Risk Class	Preferred Nontobacco
2nd Insured Last Name			
1st Insured Sex	Male		

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**Screen: Face Amount and Premium**

Specify Premium or Benefit	Monthly LTC Benefit	Inflation Benefit Option	3% Compound for life
Premium or Benefit Amount	6,000.00	Lump Sum Premium	0.00
Scheduled Premium	Single Premium	1035 Exchange?	No
Premium Mode	Annual		
Maximum number of full monthly LTC benefit payments	96		

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**Screen: Interest Rate and Income**

Guaranteed Rate	1.00%
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**Screen: Output Design**

General Ledger	Yes	Premium Summary	Yes
Annual Cost Summary	No	OCC Report	No
Display IRR Column	No	Monthly Cost Summary	No
Quick View	Yes		

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**Prepared For:** Valued Client // Male/65/Preferred Non-Tobacco  
**Prepared For:** Spouse // Female/65/Preferred Non-Tobacco  
**Specified Amount:** \$216,000.00  
**Maximum Monthly LTC Benefit Per Insured:** \$6,000.00  
**Maximum Number Of Full Monthly LTC Benefit Payments:** 96  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$220,025.07 Annual

## Signature Page

**Proposal as shown is a Modified Endowment Contract.**

I have received a copy of this proposal. I also understand this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

\_\_\_\_\_  
Applicant/Policy Owner

\_\_\_\_\_  
Date

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

\_\_\_\_\_  
Sales Representative

\_\_\_\_\_  
Date

Life Insurance underwritten by the Nationwide Life and Annuity Insurance Company, Columbus, Ohio.



**Prepared For:** Valued Client // Male/65/Preferred Non-Tobacco  
**Prepared For:** Spouse // Female/65/Preferred Non-Tobacco  
**Specified Amount:** \$216,000.00  
**Maximum Monthly LTC Benefit Per Insured:** \$6,000.00  
**Maximum Number Of Full Monthly LTC Benefit Payments:** 96  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$220,025.07 Annual

# Total Received on Surrender

- A. Guaranteed Cash Value
- B. Accumulated Value Less Surrender Charges
- C. Net Surrender Value = Cash Surrender Value minus LTC benefits, minus any amounts owed on your policy  
(Note: Cash Surrender Value = the greater of A or B)

End of Year	Ages	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value
1	65 65	85,708	38,063	85,708
2	66 66	88,916	37,676	88,916
3	67 67	92,229	37,219	92,229
4	68 68	95,648	36,682	95,648
5	69 69	99,173	36,053	99,173
6	70 70	102,805	35,318	102,805
7	71 71	106,540	34,461	106,540
8	72 72	110,376	33,751	110,376
9	73 73	114,308	32,884	114,308
10	74 74	118,327	31,844	118,327
11	75 75	122,426	31,191	122,426
12	76 76	126,595	29,175	126,595
13	77 77	130,821	26,930	130,821
14	78 78	135,092	24,435	135,092
15	79 79	139,389	21,674	139,389
16	80 80	143,690	18,619	143,690
17	81 81	147,970	15,241	147,970
18	82 82	152,209	11,541	152,209
19	83 83	156,392	7,521	156,392
20	84 84	160,495	3,179	160,495
21	85 85	164,463	0	164,463
22	86 86	168,260	0	168,260
23	87 87	171,877	0	171,877
24	88 88	175,285	0	175,285
25	89 89	178,457	0	178,457
26	90 90	181,385	0	181,385
27	91 91	184,072	0	184,072
28	92 92	186,530	0	186,530
29	93 93	188,780	0	188,780
30	94 94	190,859	0	190,859



**Prepared For:** Valued Client // Male/65/Preferred Non-Tobacco  
**Prepared For:** Spouse // Female/65/Preferred Non-Tobacco  
**Specified Amount:** \$216,000.00  
**Maximum Monthly LTC Benefit Per Insured:** \$6,000.00  
**Maximum Number Of Full Monthly LTC Benefit Payments:** 96  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$220,025.07 Annual

# Total Received on Surrender

- A. Guaranteed Cash Value
- B. Accumulated Value Less Surrender Charges
- C. Net Surrender Value = Cash Surrender Value minus LTC benefits, minus any amounts owed on your policy  
(Note: Cash Surrender Value = the greater of A or B)

End of Year	Ages	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value
31	95 95	192,820	0	192,820
32	96 96	194,664	0	194,664
33	97 97	196,359	0	196,359
34	98 98	197,896	0	197,896
35	99 99	199,265	0	199,265
36	100 100	200,445	0	200,445
37	101 101	201,459	0	201,459
38	102 102	202,365	0	202,365
39	103 103	203,175	0	203,175
40	104 104	203,905	0	203,905
41	105 105	204,583	0	204,583
42	106 106	205,264	0	205,264
43	107 107	205,970	0	205,970
44	108 108	206,653	0	206,653
45	109 109	207,314	0	207,314
46	110 110	207,955	0	207,955
47	111 111	208,577	0	208,577
48	112 112	209,183	0	209,183
49	113 113	209,775	0	209,775
50	114 114	210,356	0	210,356
51	115 115	210,930	0	210,930
52	116 116	211,505	0	211,505
53	117 117	212,091	0	212,091
54	118 118	212,716	0	212,716
55	119 119	213,483	0	213,483



**Prepared For:** Valued Client // Male/65/Preferred Non-Tobacco  
**Prepared For:** Spouse // Female/65/Preferred Non-Tobacco  
**Specified Amount:** \$216,000.00  
**Maximum Monthly LTC Benefit Per Insured:** \$6,000.00  
**Maximum Number Of Full Monthly LTC Benefit Payments:** 96  
**Inflation Protection Option:** 3% Compound for life  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$220,025.07 Annual

## IRC Section 7702 / 7702a

**MEP:** **\$13,681.27**

**NSP:** **\$85,914.07**

Modified Endowment Premium (MEP): As defined by the IRC Section 7702A, this premium represents the level annual premium required for seven years to mature the policy under guaranteed mortality charges at an annual interest rate of 3.75%.

Net Single Premium (NSP): This premium represents the single premium required to mature the policy under mortality charges, as defined in IRC Section 7702, at an annual interest rate of 3.75%.

Please see the proposal for further information on other important information and features.



Prepared For: Valued Client // Male/65/Preferred Non-Tobacco  
 Prepared For: Spouse // Female/65/Preferred Non-Tobacco  
 Specified Amount: \$216,000.00  
 Maximum Monthly LTC Benefit Per Insured: \$6,000.00  
 Maximum Number Of Full Monthly LTC Benefit Payments: 96  
 Inflation Protection Option: 3% Compound for life  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$220,025.07 Annual

# Quick View

All Values and Benefits are Guaranteed

Maximum Number of Full Monthly LTC Benefit Payments	Inflation Protection Option	Specified Amount	Total Benefit**	Max Monthly LTC Benefit per Insured (Day 1)	Total Monthly* Benefit Per Insured (Older Insured age 80)	Total Benefit** (Total LTC Benefit Plus Inflation) (Older insured age 80)	Inflation Crossover Age of Older Insured***
			(Total LTC Benefit Plus Inflation) (Day 1)				
48	None	\$409,497	\$545,997	\$11,375	\$11,375	\$545,997	
48	3% Compound for 20 years	\$279,522	\$389,806	\$7,765	\$12,097	\$607,305	78
48	3% Compound for life	\$262,676	\$366,313	\$7,297	\$11,368	\$570,703	81
48	5% Compound for life	\$169,050	\$242,875	\$4,696	\$9,762	\$504,919	84
72	None	\$361,409	\$722,819	\$10,039	\$10,039	\$722,819	
72	3% Compound for 20 years	\$247,557	\$533,766	\$6,877	\$10,713	\$831,590	78
72	3% Compound for life	\$231,457	\$499,052	\$6,429	\$10,017	\$777,507	81
72	5% Compound for life	\$144,452	\$327,516	\$4,013	\$8,342	\$680,883	84
96	None	\$337,965	\$901,239	\$9,388	\$9,388	\$901,239	
96	3% Compound for 20 years	\$231,132	\$685,100	\$6,420	\$10,003	\$1,054,714	78
96	3% Compound for life	\$216,000	\$640,248	\$6,000	\$9,348	\$997,486	81
96	5% Compound for life	\$128,983	\$410,556	\$3,583	\$7,448	\$853,517	85

\* To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\* The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the maximum number of full monthly LTC benefit payments for this row.

\*\*\* The Inflation Crossover Age of Older Insured is the age that the Total Monthly Benefit Per Insured is equal to or greater than the Max Monthly LTC Benefit Per Insured with no inflation added.

# Key terms and definitions

<p><b>Scheduled Premium</b></p>	<p>The amount of Life Insurance Premium and LTC Premium required on the first day of the Premium Payment Frequency for the Premium Payment Period you selected. As long as the premium obligation is met and no loans or partial surrenders are taken, the quoted benefits are guaranteed. For any scheduled premium after the first, there will be a 61-day grace period after the date we mail the grace period notice in which to make the premium payment.</p>
<p><b>Specified Amount</b></p>	<p>An amount used to determine LTC benefits and the death benefits. It is also used to determine policy charges and deductions from the Accumulated Value. The Specified Amount is not always the same amount as the Net Death Benefit. Please refer to the Net Death Benefit description below or to the tabular detail.</p>
<p><b>Maximum number of full monthly LTC benefit payments</b></p>	<p>This represents the lifetime maximum number of full benefit payments that could be paid from the LTC Rider and LTC Extension of Benefits Rider if every payment is for the maximum monthly amount available by the terms of the riders. If both insureds are eligible for benefits at the same time, two LTC benefit payments can be made in the same month.</p>
<p><b>Lifetime maximum amount of LTC benefits payable</b></p>	<p>The available lifetime maximum LTC benefit amount is the maximum monthly LTC benefit dollar amount paid over the maximum number of full monthly LTC benefit payments you select at issue. Once all LTC benefits have been paid, no further LTC benefits will be available. However, the guaranteed minimum death benefit will be paid to beneficiaries on the death of the second insured. The lifetime maximum of LTC benefits and any death benefit will decrease if you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.</p>
<p><b>Inflation protection options</b></p>	<p>Nationwide CareMatters Together offers inflation protection options of 3% compounded annually for 20 years, 3% compounded annually for life, or 5% compounded annually for life. The monthly LTC Fixed Rate Inflation Protection Rider amount is in addition to the maximum monthly LTC Benefit amount provided by the LTC Rider or the LTC Extension of Benefits Rider, if elected.</p>
<p><b>Maximum Monthly LTC Benefit per Insured</b></p>	<p>The maximum monthly benefit available for each insured for whom a claim is being paid under the LTC Rider and LTC Extension of Benefits Rider</p>
<p><b>Maximum Monthly Inflation Rider Benefit per Insured</b></p>	<p>The full amount of the benefit available under the inflation protection option after the Maximum Monthly LTC Benefit is taken. This amount is in addition to the Maximum Monthly LTC Benefit per insured.</p>

# Key terms and definitions

<p><b>Total monthly benefit per Insured</b></p>	<p>The total benefit amount available every month per insured. If an inflation protection option is elected, the total monthly benefit payable per insured will be the Maximum Monthly LTC Benefit per insured plus the Maximum Monthly Inflation Benefit per Insured. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited.</p>
<p><b>Cash Value</b></p>	<p>The amount equal to the greater of the Accumulated Value of this policy or the Guaranteed Cash Value.</p>
<p><b>Total received on surrender</b></p>	<p>The greater of:  1. The guaranteed cash value OR  2. The accumulated value minus surrender charges  Minus any policy indebtedness, unpaid charges and LTC benefits paid.</p>
<p><b>Net Death Benefit</b></p>	<p>The death benefit amount that will be paid to your beneficiary if the insured dies while the policy is in force. This amount is net of any outstanding policy indebtedness and LTC benefits paid. The Net Death Benefit may be higher in some years based on the Specified Amount, Accumulated Value, Guaranteed Cash Value and IRC 7702 corridor factors.</p>
<p><b>Guaranteed minimum death benefit</b></p>	<p>We guarantee we will pay your beneficiaries a death benefit of 10% of the Specified Amount, adjusted for any indebtedness.</p>
<p><b>Waiver of Premium</b></p>	<p>For all payment options, life and LTC premiums will be waived while LTC benefits are being paid. If the insured recovers, the policy owner will need to resume the scheduled premium.</p>
<p><b>Reduced paid-up benefit</b></p>	<p>If a lapse occurs prior to an LTC claim due to failure to pay scheduled premium, the policy will be converted to a paid-up policy in which the Specified Amount is reduced based on the percentage of the total required premium that has been paid.</p>

# Key terms and definitions

<p><b>Qualification for LTC benefits</b></p>	<p>To be considered a "chronically ill individual", a licensed health care practitioner must certify within the preceding 12-month period that the insured:</p> <ul style="list-style-type: none"> <li>• Is unable to perform, without substantial assistance from another person, at least 2 activities of daily living (bathing, getting dressed, eating, continence, toileting, transferring) due to a loss of functional capacity for a period of at least 90 days OR</li> <li>• Requires substantial supervision to protect the insured from threats to health and safety due to severe cognitive impairment</li> <li>• Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner</li> </ul> <p>Before benefits begin, the insured must satisfy a 90-calendar-day elimination period. Each insured will have their own elimination period. Upon meeting the elimination period, it is satisfied for life of the policy in the event you have more than one LTC claim.</p>
<p><b>Qualification for LTC benefits continued</b></p>	<p>The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.</p> <p><b>Exclusions</b></p> <ol style="list-style-type: none"> <li>1. Intentionally self-inflicted injuries or attempts at suicide (either while sane or insane)</li> <li>2. Committing or attempting to commit a felony</li> <li>3. Alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician</li> <li>4. War or any act of war, whether declared or undeclared</li> </ol> <p><b>Preexisting conditions limitations</b></p> <p>A preexisting condition is any condition for which the Insured received medical advice, or treatment was recommended by, or received from, a health care services provider in the 6 months preceding the Policy Date. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first 6 months after the Policy Date.</p>



# Key terms and definitions

<p><b>Tax Qualification</b></p>	<p>CareMatters Together is designed to qualify as life insurance under laws of the United States of America, including the Internal Revenue Code of 1986, as amended. This policy is also intended to be federally tax qualified under section 7702B(b) of the Internal Revenue Code of 1986, as amended. Tax treatment for citizens of, and US residents subject to taxation in, foreign countries may be different. Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.</p>
<p><b>International benefits</b></p>	<p>For international claims, 100% of the maximum monthly LTC Rider benefit and 100% of any LTC Inflation Protection Rider benefit are available while benefits are paid under the LTC Rider. No LTC benefits are payable under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it.</p> <p>LTC Extension of Benefits Rider payment availability will resume if the insured returns to the U.S. and the available total LTC benefit has not been exhausted.</p>
<p><b>LTC Rider</b></p>	<p>(Form ICC21-NWLA-616) This rider provides LTC benefits as an acceleration of the death benefit.</p>
<p><b>LTC Extension of Benefits Rider</b></p>	<p>(Form ICC21-NWLA-617) This rider that provides benefits once the benefits provided by the LTC rider are exhausted.</p> <p><b>Note:</b> The issuance of the Long-Term Care Rider ("LTC Rider") and Long-Term Care Extension of Benefits Rider ("LTCEB Rider") (together, "Riders") described in this outline is based upon your responses to the questions on your application.</p>
<p><b>LTC Fixed Rate Inflation Protection Rider</b></p>	<p>(Form ICC21-NWLA-618) This rider provides for a monthly inflation protection benefit.</p> <p><b>Note:</b> The issuance of the Long-Term Care Fixed Inflation Protection Rider is based upon your responses to the questions on your application.</p>
<p><b>Renewal and Termination</b></p>	<p>The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.</p> <p>Election of the LTC Rider and LTCEB Rider is irrevocable. Termination of the riders will result in the automatic termination of the policy. The Riders will also terminate upon termination of the Policy or the date of the second Insured's death.</p>



## Nationwide CareMatters Together<sup>SM</sup>

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters Together is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. You should consult with your tax and legal advisors about your specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters Together is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters Together. Life insurance, and long-term care coverage linked to life insurance, may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, tobacco use, health and age, and additional charges for riders that customize a policy to fit individual needs.

CareMatters Together has exclusions, limitations, reductions of benefits and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your financial professional.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

Nationwide CareMatters Together may not be available in every state. Please contact Nationwide to determine product availability in your state.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio

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**Long-Term Care Insurance Outline of Coverage  
For Long-Term Care Rider (ICC21-NWLA-616)  
and Long-Term Care Extension of Benefits  
Rider (ICC21-NWLA-617)**

**Nationwide Life And Annuity Insurance Company**

PO Box 182835, Columbus, Ohio 43218-2835 1-800-848-6331

**NOTICE TO BUYER: THE RIDERS DESCRIBED IN THIS OUTLINE MAY NOT COVER ALL THE COSTS ASSOCIATED WITH LONG-TERM CARE INCURRED BY THE BUYER DURING THE PERIOD OF COVERAGE. THE BUYER IS ADVISED TO REVIEW CAREFULLY ALL POLICY AND RIDER LIMITATIONS.**

**CAUTION.** The issuance of the Long-Term Care Rider ("LTC Rider") and Long-Term Care Extension of Benefits Rider ("LTCEB Rider"), if elected, (together, "Riders") described in this outline is based upon your responses to the questions on your application. A copy of your application is enclosed. If your answers are incorrect or untrue, Nationwide Life and Annuity Insurance Company ("Nationwide") has the right to deny benefits or rescind these Riders. The best time to clear up any questions is now, before a claim arises! If, for any reason, any of your answers are incorrect, contact us at the address above.

**These Riders are attached to an individual Policy of life insurance.**

**PURPOSE OF OUTLINE OF COVERAGE.** This Outline of Coverage provides a very brief description of the important features of the LTC Rider and LTCEB Rider. You should compare this Outline of Coverage to outlines of coverage for other riders available to you. This Outline of Coverage is not the insurance contract, but only a summary of coverage. Only the Riders, and the individual life insurance Policy to which they are attached, contain governing contractual provisions. This means both the Policy and Riders themselves set forth, in detail, the rights and obligations of both you and Nationwide. It is, therefore, important that you **READ YOUR POLICY AND RIDERS CAREFULLY.**

**FEDERAL TAX CONSEQUENCES.** THE LTC RIDER AND LTCEB RIDER ARE BOTH INTENDED TO BE A FEDERALLY TAX-QUALIFIED LONG-TERM CARE INSURANCE CONTRACT UNDER SECTION 7702B OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED. **Benefits paid under these Riders may be taxable, depending on your specific circumstances. As with all tax matters, you should consult your personal tax advisor to assess the impact of this benefit.**

**TERMS UNDER WHICH THESE RIDERS MAY BE CONTINUED IN FORCE OR DISCONTINUED.**

**RENEWABILITY.** THE POLICY AND THE ATTACHED RIDER(S) ARE NON-CANCELLABLE. This means you have the right, subject to the terms of your Policy, to continue your Policy as long as you pay your Scheduled Premium on time. Nationwide cannot change any of the terms of your Policy on its own and cannot change the Scheduled Premium you currently pay.

**WAIVER OF PREMIUM.** These Riders do not contain a waiver of premium provision. However, policies for which the Insureds meet underwriting requirements including, Premium Payment Period elected, rate class, and Issue Age, will be issued with an endorsement that waives Scheduled Premium while long-term care benefits are being paid for either or both Insureds. See, also Lapse Protection Feature.

**TERMS UNDER WHICH THE COMPANY MAY CHANGE PREMIUMS.** These Riders are attached to a last survivor fixed premium universal life insurance policy which requires payment of all Scheduled Premium as stated in the Policy Specification Pages. **The amount of the Scheduled Premium is fixed at issue, so we can never increase the Scheduled Premium for the Policy and attached Riders.**

**TERMS UNDER WHICH THESE RIDERS MAY BE RETURNED AND PREMIUM REFUNDED.** To be certain that you are satisfied with these Riders, you have a thirty day "free look." Within thirty days after you receive these Riders, you may return it to our Home Office or to the representative who delivered it. We will then void these Riders and the Policy as if it had never been in force and refund to the payor all Life Insurance Premium and LTC Premium paid, including any fees and charges, within thirty days.

These Riders do not contain provisions providing for a refund or partial refund of LTC Premium upon the death of an Insured or surrender of the Policy.

**THESE RIDERS ARE NOT MEDICARE SUPPLEMENT COVERAGE.** If one or both Insureds are eligible for Medicare, review the "Guide to Health Insurance for People with Medicare" available from us upon request.

Receipt of benefits under these Riders may adversely affect your eligibility for governmental benefits or public assistance programs such as Medicaid. Neither Nationwide Life and Annuity Insurance Company nor its agents can represent Medicare, the federal government, or any state government.

**LONG-TERM CARE COVERAGE.** These Riders are designed to provide coverage for one or more necessary, or diagnostic, preventive, therapeutic, rehabilitative, Maintenance or Personal Care services, provided in a setting other than an acute care unit of a Hospital, such as in a nursing home, in the community or in the home. These Riders provide coverage in the form of a fixed dollar cash indemnity benefit for Qualified Long-Term Care Services, and are subject to an Elimination Period, limitations, and exclusions described in these Riders.

**BENEFITS PROVIDED BY THESE RIDERS.** These Riders interact with the Policy to which they are attached. Upon meeting the eligibility requirements for payment of benefits, we will pay a monthly benefit until the total available benefit pool is exhausted, to the Policy Owner while either or both Insureds are receiving Qualified Long-Term Care Services. The monthly benefit amount is not based on the number of days of services received and is not based on actual expenses incurred.

The LTC Rider provides for acceleration of the Policy Specified Amount until that Rider's benefit limit has been reached. The LTCEB Rider, if elected, extends the benefits provided by the LTC Rider after the LTC Rider's benefit limit has been reached, up to the Current Maximum Amount of LTC Benefits Payable. The Policy Owner has the option to receive a monthly Rider benefit payment equal to or less than the available maximum monthly Rider benefit amount. However, the monthly Rider benefit payment requested must be greater than or equal to the minimum monthly Rider benefit amount stated on the Policy Specification Pages, or no less than as required by applicable laws and regulations in the State of Issue.

#### **LTC Rider Benefit Amounts:**

**Current Maximum Amount of LTC Rider Benefits Payable.** The maximum dollar amount available under the LTC Rider to pay benefits for all approved Claims of both Insureds combined. At any time, it is the Policy Specified Amount multiplied by the quantity (Cash Surrender Value minus Indebtedness) divided by the Cash Surrender Value.

**Maximum Number of Full Monthly LTC Rider Benefit Payments.** A reference value used to determine the Current Maximum Monthly LTC Rider Benefit Amount Per Insured. It represents the number of monthly benefit payments that could be paid from the LTC Rider if every payment is for the maximum amount available by the terms of the Rider.

**Current Maximum Monthly LTC Rider Benefit Amount Per Insured.** The maximum monthly benefit available for each Insured for whom a Claim is being paid under this Rider, respectively. At any time, it is equal to the Current Maximum Amount of LTC Rider Benefits Payable divided by the Maximum Number of Full Monthly LTC Rider Benefit Payments.

#### **LTCEB Rider Benefit Amounts:**

**Maximum Amount of LTCEB Rider Benefits Payable.** The maximum dollar amount available under the LTCEB Rider to pay benefits for all approved Claims of both Insureds combined. At any time, it is equal to the then current Specified Amount divided by the Maximum Number of Full Monthly LTC Rider Benefit Payments elected on the application, multiplied by the Maximum Number of Full Monthly LTCEB Rider Benefit Payments elected on the application.

**Maximum Number of Full Monthly LTCEB Rider Benefit Payments.** A reference value used to determine the Maximum Monthly LTCEB Rider Benefit Amount Per Insured. It represents the number of monthly benefit payments that could be paid from the LTCEB Rider if every payment is for the maximum amount available by the terms of the Rider.

**Maximum Monthly LTCEB Rider Benefit Amount Per Insured.** The maximum dollar amount of monthly benefit available for each Insured for whom a Claim is being paid under the LTCEB Rider. It is equal to the Maximum Amount of LTCEB Rider Benefits Payable divided by the Maximum Number of Full Monthly LTCEB Rider Benefit Payments.

**Current Maximum Amount of LTC Benefits Payable.** The maximum dollar amount available under the LTC Rider and the LTCEB Rider, if elected, to pay benefits for all approved Claims of both Insureds combined. At any time, it is equal to the Current Maximum Amount of LTC Rider Benefits Payable plus the Maximum Amount of LTCEB Rider Benefits Payable.

**Lapse Protection Feature.** While benefits are being paid under the Riders, the Policy and attached Riders will not lapse. If the Accumulated Value is insufficient to cover all Policy monthly deductions, any monthly deductions that would otherwise cause the Accumulated Value to be less than zero will be waived while benefits are being paid under the Riders. If there is Indebtedness, once you are no longer receiving benefits under these Riders, you may have to make a loan repayment sufficient to prevent your Policy from lapsing.

Note: Notwithstanding the lapse protection feature, you must continue to pay your Scheduled Premium to maintain current Policy and rider benefit amounts, if your Policy is not issued with an endorsement to waive Scheduled Premium while long-term care benefits are being paid.

**ELIGIBILITY FOR PAYMENT OF BENEFITS.** In order for Rider benefits to be payable, the total amount of benefits paid under the applicable Rider must not have reached the available maximum amount of Rider benefits payable under that Rider. Additionally, we must verify the following requirements have been met:

1. the Insured for whom a claim is being made is Chronically III. This means, the Insured has been certified, within the preceding twelve months, by a Licensed Health Care Practitioner other than the owner or employee of an LTC Service Provider or Immediate Family of the Policy Owner or Insured, as:
  - a. being unable to perform, without Substantial Assistance from another individual, at least two Activities of Daily Living (i.e., Bathing, Continence, Dressing, Eating, Toileting, and Transferring) for a period of at least ninety days due to a loss of functional capacity; or
  - b. requiring Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment;
2. the Insured, for whom a claim is being made, must be receiving Qualified Long-Term Care Services specified in a Plan of Care submitted to us;
3. the Elimination Period must be satisfied. The Elimination Period only has to be satisfied once for an Insured for whom a Claim is being made while this Rider is In Force;
4. The total Amount of LTC benefit available for the Insured for whom a claim is being made has not been exhausted; and
5. the Policy Owner may be required to provide a signed acknowledgment of concurrence with the payment from all parties with an interest in the Policy, including, but not limited to, assignees.

#### *Recertification*

At least once every twelve months, but no more frequently than every ninety days, and for as long as benefits are being paid for an Insured, a Licensed Health Care Practitioner must again certify that Insured is Chronically III. Additionally, a Licensed Health Care Practitioner must either prescribe a new Plan of Care or reconfirm the existing Plan of Care.

#### **DEFINED TERMS USED IN THIS OUTLINE OF COVERAGE**

**Activities of Daily Living.** Those activities that measure the Insured's ability for self-care. The six Activities of Daily Living used in these Riders to determine the level of care needed by the Insured are:

1. "Bathing" – washing oneself in either a tub or shower, including getting into and out of the tub or shower, or by sponge bath.
2. "Continence" – ability to control one's bowel and/or bladder function, or the ability to perform associated personal hygiene (including caring for a catheter or colostomy bag) when unable to control one's bowel and/or bladder function.
3. "Dressing" – putting on and taking off all items of clothing, and attaching any necessary braces, fasteners, or prosthesis.
4. "Eating" – feeding oneself by getting food into the body from a receptacle (such as a plate, cup or table) or by a feeding tube or intravenously.
5. "Toileting" – getting to and from the toilet, getting on and off the toilet, and performing associated personal hygiene.
6. "Transferring" – means moving in and out of a bed, chair, or wheelchair.

**Chronically III.** An Insured who has been certified, within the preceding twelve months, by a Licensed Health Care Practitioner other than the owner or employee of a Long-Term Care Service Provider or Immediate Family of the Policy Owner or Insured as:

1. being unable to perform, without Substantial Assistance from another individual, at least two Activities of Daily Living for a period of at least ninety days due to a loss of functional capacity; or
2. requiring Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment.

**Cognitive Impairment.** A deficiency in an Insured's short or long-term memory, orientation as to person, place and time, deductive or abstract reasoning, or judgment as it relates to safety awareness. Included are nervous or mental disorders of organic origin, including Alzheimer's Disease and senile dementia, which are determined by clinical diagnosis or tests.

**Hands-On Assistance.** The physical assistance of another person without which the individual would be unable to perform the Activities of Daily Living.

**Immediate Family.** An Insured's or Policy Owner's spouse or other legally recognized partner, children, grandchildren, parents, grandparents, brothers and sisters, aunts and uncles, cousins, including adopted, in-laws, and step-relatives of any of the listed persons and their spouses or legally recognized partners.

**Licensed Health Care Practitioner.** A Physician, as defined in §1861(r)(1) of the Social Security Act, as amended; a registered professional nurse; licensed social worker; or other individual who meets requirements prescribed by the Secretary of the Treasury. The Licensed Health Care Practitioner must be acting within the scope of his or her license when providing: (a) a certification and/or recertification that an Insured is Chronically Ill; or (b) an individualized Plan of Care for the Insured.

**LTC Service Provider.** Any entity or individual providing Qualified Long-Term Care Services covered by this Rider to an Insured.

**Maintenance or Personal Care Services.** Any care of which the primary purpose is the provision of needed assistance with any of the disabilities as a result of which the individual is a Chronically Ill individual, including the protection from threats to health and safety due to severe Cognitive Impairment. Maintenance or Personal Care Services also include, but are not limited to, assistance provided pursuant to a Plan of Care by any skilled or unskilled person of your choice.

**Physician.** A person licensed to practice medicine or surgery in the state where such functions are performed, as defined in §1861 (r)(1) of the Social Security Act, as amended. Physician does not include the Policy owner, the Insured or any Immediate Family of either. The Physician must perform only those services permitted by his or her license.

**Plan of Care.** A written document which prescribes Qualified Long-Term Care Services based on an assessment by a Licensed Health Care Practitioner indicating that the Insured for whom a claim is being made is Chronically Ill. The individualized plan developed by a Licensed Health Care Practitioner must specify the type of medical treatment (including medication and therapy), non-medical assistance and services, frequency of services, and most appropriate providers of all services the Insured requires. The Plan of Care must be appropriate and consistent with generally accepted standards of care for persons who are Chronically Ill.

**Qualified Long-Term Care Services.** Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner.

**Standby Assistance.** The presence of another person within arm's reach of the individual that is necessary to prevent, by physical intervention, injury to the individual while the individual is performing the Activities of Daily Living (such as being ready to catch the individual if the individual falls while getting into or out of the bathtub or shower as part of bathing, or being ready to remove food from the individual's throat if the individual chokes while eating).

**Substantial Assistance.** Hands-on Assistance and/or Standby Assistance.

**Substantial Supervision.** Continual supervision by another person. This may include cuing by verbal prompting, gestures or other demonstrations and must be necessary to protect an individual with severe Cognitive Impairment from threats to his or her health or safety, such as may result from wandering.

**EXCLUSIONS AND PREEXISTING CONDITIONS LIMITATIONS.** These Riders do not pay benefits for Qualified Long-Term Care Services that result from:

1. intentionally self-inflicted injuries or attempts at suicide (either while sane or insane);
2. committing or attempting to commit a felony;
3. alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician; or
4. war or any act of war, whether declared or undeclared.

Preexisting condition refers to any condition for which the Insured for whom a claim is being made received medical advice or treatment in the six months preceding the Policy Date. Preexisting conditions stated in the application are covered under the Riders subject to the eligibility requirements listed in the Riders. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first six months after the Policy Date.

**THIS POLICY MAY NOT COVER ALL THE EXPENSES ASSOCIATED WITH YOUR LONG-TERM CARE NEEDS.**

**INTERNATIONAL BENEFITS.** The LTC Rider provides benefits for Qualified Long-Term Care Services received outside of the United States or its territories or possessions, according to the requirements of the International Claims section of the LTC Rider. The LTCEB Rider does not provide benefits for Qualified Long-Term Care Services received outside of the United States, its territories or possessions.

As long as an Insured is receiving Qualified Long-Term Care Services outside of the United States, its territories or possessions, and benefits are being paid from the LTC Rider, LTC Inflation Protection Rider Benefit Payments are available if the Long-Term Care Fixed Rate Inflation Protection Rider is elected.

If an Insured for whom a claim is being made returns to the United States and is determined to be eligible for benefits under the LTC Rider or LTCEB Rider, if elected, and Qualified Long-Term Care Services are provided in the United States, the Current Maximum Monthly LTC Rider Benefit Amount Per Insured (or Maximum Monthly LTCEB Benefit Amount Per Insured, if applicable), and the Maximum Monthly LTC Inflation Protection Rider Benefit Amount Per Insured will be available until the Current Maximum Amount of LTC Benefits Payable is exhausted.

**RELATIONSHIP OF COST OF CARE AND BENEFITS.** Because the costs of Qualified Long-Term Care Services will likely increase over time, you should consider how the benefits of this plan may be adjusted, and whether you desire to adjust them. These Riders do not provide for inflation protection coverage; however, the optional Long-Term Care Fixed Rate Inflation Protection Rider is available.

**INFLATION PROTECTION.** Nationwide offers the Long-term Care Fixed Rate Inflation Protection Rider ("Inflation Protection Rider") to satisfy inflation protection needs. If you elect the Rider at application, a monthly inflation benefit is paid in addition to the Current Maximum Monthly LTC Rider Benefit Amount Per Insured, or Maximum Monthly LTCEB Rider Benefit Amount Per Insured if the LTCEB Rider is elected. Benefits under the Inflation Protection Rider are noncumulative.

This optional Inflation Protection coverage can help long-term care benefits keep up with long-term care expenses as they increase over time. The maximum monthly inflation protection benefit available depends on the Inflation Protection Option that is in effect. You can choose 3% Compounded Annually for Life, 3% Compounded for 20 Years, or 5% Compounded Annually for Life as described below. Additional premium will be charged based on the inflation option selected.

If you reject the optional Inflation Protection Rider by indicating so in the application, you will not be able to add it after the Policy is issued.

**3% Compounded Annually for Life:**

Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount Per Insured on the first Policy Anniversary will be equal to 3% of the Maximum Monthly LTC Rider Benefit Amount Per Insured (or Maximum Monthly LTCEB Rider Benefit Amount Per Insured if applicable). On each Policy Anniversary afterwards, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount Per Insured will increase by an amount that is 3% higher than the previous year's increase.

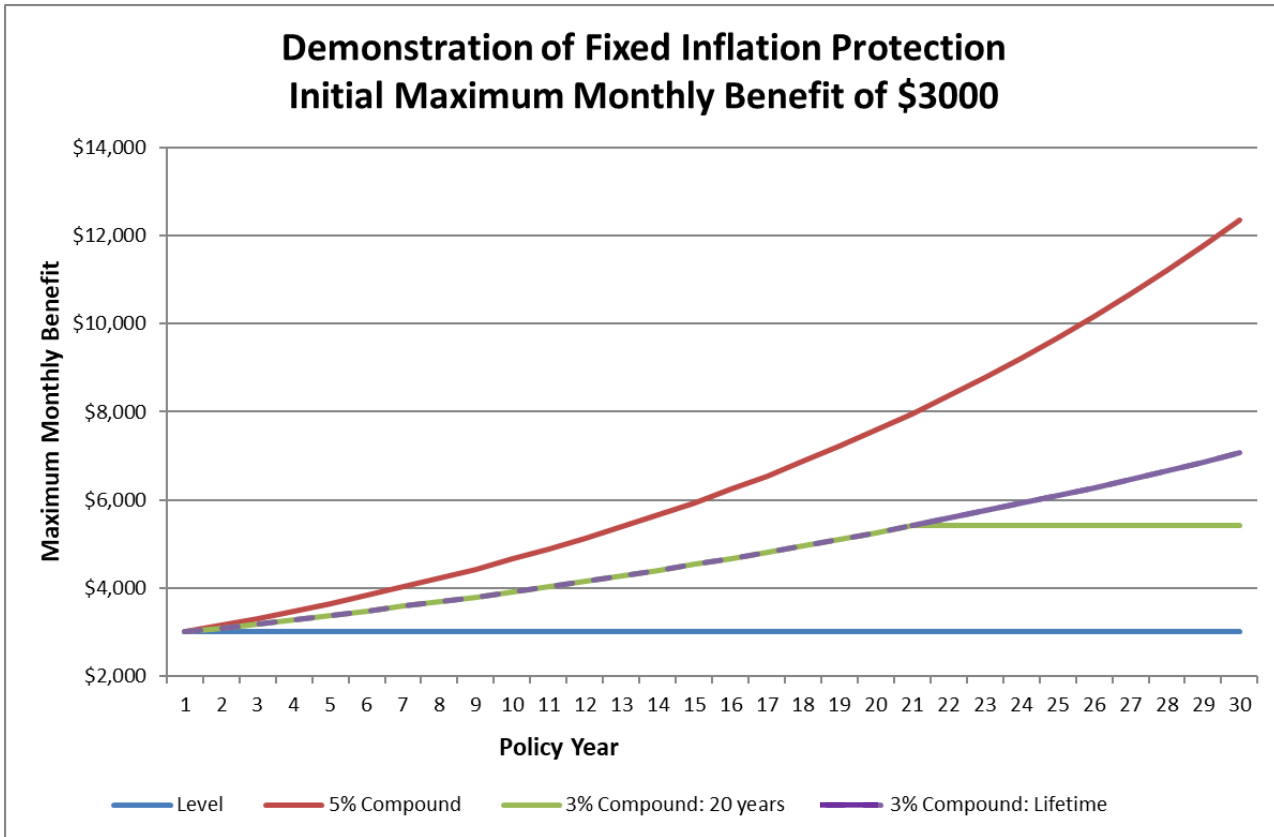
**3% Compounded Annually for 20 Years:**

Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount Per Insured on the first Policy Anniversary will be equal to 3% of the Maximum Monthly LTC Rider Benefit Amount Per Insured (or Maximum Monthly LTCEB Rider Benefit Amount Per Insured if elected). On each Policy Anniversary for the first 20 Policy Anniversaries, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount Per Insured will increase by an amount that is 3% higher than the previous year's increase. It then remains level over the remaining life of the Policy.

**5% Compounded Annually for Life:**

Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount Per Insured on the first Policy Anniversary will be equal to 5% of the Maximum Monthly LTC Rider Benefit Amount Per Insured (or Maximum Monthly LTCEB Rider Benefit Amount Per Insured if applicable). On each Policy Anniversary afterwards, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount per Insured will increase by an amount that is 5% higher than the previous year's increase.

## Demonstration of Fixed Inflation Protection Initial Maximum Monthly Benefit of \$3000



**ALZHEIMER’S DISEASE AND OTHER ORGANIC BRAIN DISORDERS.** These Riders provide coverage for Insureds clinically diagnosed as having Alzheimer’s Disease or related degenerative and dementing illnesses.

**PREMIUM.** In addition to the fixed premium for the life insurance Policy, there is a fixed LTC Premium for the Riders. This Policy is non-cancellable, meaning we guarantee that the Policy and all attached Riders will not lapse as long as the Initial Premium and all Scheduled Premiums are paid and no Policy loans are taken. Please refer to your Policy for details on how deductions taken from the Accumulated Value may affect your Net Surrender Value and your Death Benefit Proceeds. Please refer to your sales proposal to see Scheduled Premiums for the available benefit options.

**ADDITIONAL FEATURES.** These Riders will be medically underwritten.

**Nonforfeiture Benefit.** If the Policy enters the grace period due to nonpayment of Scheduled Premium, the Policy Owner will have the option to Surrender the Policy or elect the reduced paid-up insurance option of the Nonforfeiture section of the Policy, as long as the Minimum Specified Amount, as stated on the Policy Specification Pages, is met. Electing the reduced paid-up insurance option may result in a reduction in the Policy Specified Amount. This reduction in the Specified Amount will cause a reduction to the following values as of the effective date of that reduction: the Maximum Monthly LTC Rider Benefit Amount Per Insured; the Current Maximum Amount of LTC Rider Benefits Payable; Maximum Monthly LTCEB Rider Benefit Amount Per Insured; the Maximum Amount of LTCEB Rider Benefits Payable; and the Current Maximum Amount of LTC Benefits Payable.

**CONTACT THE STATE AGENCY LISTED IN THE NAIC’S A SHOPPER’S GUIDE TO LONG-TERM CARE INSURANCE IF YOU HAVE GENERAL QUESTIONS REGARDING LONG-TERM CARE INSURANCE. CONTACT NATIONWIDE IF YOU HAVE SPECIFIC QUESTIONS REGARDING YOUR LONG-TERM CARE RIDER OR LONG-TERM CARE EXTENSION OF BENEFITS RIDER.**





CareMatters Together<sup>SM</sup>

# Frequently asked questions

## What is the difference between cash indemnity and reimbursement plans?

Reimbursement policies reimburse only for the actual cost of qualifying care expenses. In order to determine the amount of the reimbursement, all bills and receipts need to be turned in each month.

By contrast, Nationwide CareMatters Together<sup>SM</sup> is a cash indemnity policy, meaning there's no need to go through a monthly process of submitting bills and receipts. Instead, once the claim is approved and the 90-day elimination period has been satisfied, the full available monthly LTC benefit can be accessed.

## Are there any limits as to how I can spend my monthly LTC benefit?

No. Once you qualify for benefits, payments (up to the maximum amount you qualify for) are sent to the policyowner each month. Nationwide places no restrictions on how LTC benefit payments are used.<sup>1</sup>

## Do I have to take the maximum LTC benefit amount?

No. You may take less than the maximum monthly LTC benefit amount that you qualify for in your policy. Taking less money can help extend the length of time your benefit is available. However, if inflation protection is elected, the maximum monthly LTC benefit amount must be requested in order to receive the inflation protection benefit. Please be aware that a minimum allowable amount also applies to what you may request each month. Benefit planning decisions can be complex and have consequences. Please consult your financial professional.<sup>2</sup>

## Will there still be a death benefit if I start using LTC benefits?

Yes. Upon the death of the second insured, your beneficiaries will receive either the policy death benefit reduced by the LTC benefits paid or the minimum death benefit, whichever is greater. The death benefit will be reduced by LTC benefits paid, outstanding loans, unpaid monthly deductions and partial surrenders.

<sup>1</sup> Under certain circumstances, benefits may be taxable. Please consult a tax advisor.

<sup>2</sup> The available lifetime maximum LTC benefit amount is the maximum monthly LTC benefit dollar amount paid over the maximum number of full monthly LTC benefit payments you select at issue. The maximum monthly benefit available for each insured for whom a claim is being paid is the sum of the benefits paid by the LTC Rider, the LTC Extension of Benefits Rider and any Inflation Protection Rider option selected at issue.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

## How does inflation protection affect my policy?

Inflation protection, if elected, will provide an additional amount to your maximum monthly LTC benefit. The additional benefit provided by electing inflation protection helps offset rising LTC costs. Benefits provided by inflation protection are in addition to the total LTC benefits and maximum monthly LTC benefit available. The benefit amount requested each month will be paid first from the LTC Rider or the Long-Term Care Extension of Benefits (LTCEB) Rider up to the maximum monthly LTC benefit and then from the Inflation Protection Rider up to the maximum monthly inflation benefit. Inflation benefits not taken in a given month will not be available in future months.

## Can the policy lapse while I am collecting LTC benefits?

While LTC benefits are being paid, your policy will not lapse, and premiums will be waived.

If there is policy indebtedness, as soon as you are no longer receiving LTC benefits, you may have to make sufficient loan repayment to prevent your policy from lapsing.

## Can I use my CareMatters Together<sup>SM</sup> benefits for more than one LTC claim?

Yes. If you receive benefits for an LTC claim and then recover, you may use any remaining available LTC benefits for future LTC claims. Future claims do not have to be related to the original claim. Each claim must meet the eligibility requirements of the LTC Rider or LTCEB Rider. Each insured has to meet their 90-calendar-day elimination period only once in a lifetime. You may use your LTC benefits multiple times until they are exhausted.

## What happens if both of us are eligible for benefits at the same time?

LTC benefits can be paid for both insureds. Two payments of the maximum monthly benefit per insured can be paid simultaneously.

## How would inflation protection work once I recover and am no longer on claim?

Upon recovering from a claim, your remaining available LTC benefits will continue to increase annually by the inflation factor you elected when you purchased your policy and will be for any future claims that may arise.

## Do I have to keep paying premiums when someone goes on LTC claim?

The policy includes a Waiver of Premium, so when one or both of the insureds goes on claim, the premiums will be waived. If the insured(s) come off claim, then premiums will need to resume, or the policy will become a reduced paid-up policy.

## How much of my LTC benefit will be tax free?

The amount of tax-free LTC benefits you can receive across all policies in a given year is the greater of:

- The HIPAA per diem amount for that year, or
- The actual qualified long-term care expenses incurred

## What is HIPAA?

HIPAA stands for the Health Insurance Portability and Accountability Act. HIPAA establishes a per diem amount for each tax year. The HIPAA per diem amount usually increases annually. For 2025, it is \$420 per day (or \$12,600 in a 30-day month).

## Do I have access to my cash value?

Yes. Loans and partial surrenders are allowed on this policy. However, loans and partial surrenders will decrease the death and LTC benefits and can potentially cause the policy to lapse. No loans or partial surrenders are permitted while LTC benefits are being paid. The policy may also be surrendered at any time for its net surrender value (reduced by any LTC benefits paid and by any amounts owed on the policy), which can be seen in the tabular detail of the sales proposal.

## Why is the death benefit higher at issue?

The Internal Revenue Code requires a minimum death benefit relative to the policy's cash value based on your age. This requirement can result in a minimum required death benefit greater than that produced by the elected specified amount and is why the net death benefit may be higher in some years. Please refer to the tabular detail for specific values in a given year.

## How do I qualify for LTC benefits?

When applying for LTC benefits, a care coordinator will assist you through the process. In order to be eligible for the monthly LTC benefits, the following must occur:

1. A U.S.-licensed health care practitioner must certify the insured as:
  - a. requiring substantial supervision to protect the individual from threats to health and safety due to severe cognitive impairment, and/or
  - b. being unable to perform, without substantial assistance from another individual, two or more of the activities of daily living for at least 90 days due to a loss of functional capacity
2. The claims coordinator will also develop and coordinate a Plan of Care that best fits the insured's needs. While the Plan of Care will recommend the care and services based on the review of the claim, the type and care that the insured actually receives is not enforced.

The claim will need to be recertified at least annually.

## When will I start receiving my LTC benefits?

1. There is a 90-calendar-day elimination period beginning immediately after the date you're certified as chronically ill and start receiving LTC services.
2. Once the 90-calendar day elimination period has been met, LTC benefits for the first 90 days will be paid along with LTC benefits for month four.
3. Upon meeting the elimination period, it is satisfied for the life of the policy in the event you have more than one LTC claim.
4. Each insured must complete their own elimination period.

## What if we use only some of our LTC benefits?

Upon the death of the second insured, your beneficiaries will receive either the remaining policy death benefit not used for LTC benefits or the minimum death benefit, whichever is greater.

## When is the death benefit paid?

The death benefit is payable to the beneficiaries upon the death of the second insured.



The financial professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters Together is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. You should consult with your tax and legal advisors about your specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee that the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy that this rider is attached to is noncancelable. This means that you have the right, subject to the terms of your policy, to continue your policy, provided you pay your scheduled premium on time. Nationwide cannot change any of the terms of your policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters Together is not intended to be a primary source of life insurance protection, so make sure that life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure that these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters Together. Life insurance, and long-term care coverage linked to life insurance, may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, tobacco use, health and age, and additional charges for riders that customize a policy to fit individual needs.

CareMatters Together has exclusions, limitations, reductions of benefits and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your financial professional.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

Nationwide CareMatters Together may not be available in every state. Please contact Nationwide to determine product availability in your state.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide CareMatters Together and CareMatters Together are service marks of Nationwide Mutual Insurance Company. © 2024 Nationwide (01/24)



**Nationwide Life and Annuity Insurance Company**  
One Nationwide Plaza  
Columbus, OH 43215-2221

# Nationwide CareMatters<sup>®</sup> II

**Life insurance with cash indemnity  
long-term care benefits**

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**Prepared for:** Valued Client

**Life Insurance Producer:**

**Prepared on:** February 28, 2025

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Rely on Nationwide® to be here for you

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for nearly 25 years**. We run our business to make sure we'll be here to protect you whenever you need us.

Nearly  
**100**  
years as a  
mutual company

Helping members protect  
what's important since  
**1926**

Offering  
**long-term care  
solutions**  
since 1999



received: 10/17/02  
affirmed: 12/22/21<sup>1</sup>



received: 3/10/09  
affirmed: 5/27/20<sup>1</sup>



received: 12/22/08  
affirmed: 4/19/22<sup>1</sup>

FORTUNE  
**100 Best**  
Workplaces for  
Diversity<sup>2</sup>

We are a  
**FORTUNE 100**  
company<sup>3</sup>

FORTUNE  
**100 Best**  
Companies to  
Work For<sup>4</sup>

<sup>1</sup> These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

<sup>2</sup> "The 100 Best Workplaces for Diversity," [fortune.com/best-workplaces-for-diversity/2019/search/](https://fortune.com/best-workplaces-for-diversity/2019/search/) (2019).

<sup>3</sup> Based on revenue, Fortune magazine (June 2021).

<sup>4</sup> "100 Best Companies to Work For," [greatplacetowork.com/best-workplaces/100-best/2022](https://greatplacetowork.com/best-workplaces/100-best/2022) (2022).



# Your policy highlights

## Valued Client

(Female, 65 Single Nontobacco, North Carolina)

This policy covers a wide range of long-term care (LTC) services and pays the monthly benefit directly to you, the policyowner. Nationwide CareMatters® II was designed to put you in control of your future long-term care choices.

Please review the enclosed information with your insurance professional to determine whether Nationwide CareMatters II is right for you.

<b>Guaranteed premium</b>	<b>Annual Planned Premium: \$137,030.98</b>
<b>Premium payment period</b>	Single Premium
<b>Refund of Premium on surrender</b>	Maximum LTC Benefit <sup>5</sup>
<b>Total LTC benefit</b>	<b>Day 1: \$301,221</b> <b>Age 85: \$544,039</b>
<b>Maximum monthly LTC benefit</b>	<b>Day 1: \$6,000</b> <b>Age 85: \$10,837</b>
<b>LTC specified benefit period</b>	4 years
<b>Inflation protection option</b>	3% Compound
<b>Specified amount (amount accelerated for long-term care)</b>	\$144,000.00 Note: The Net Death Benefit may be higher in some years. See Net Death Benefit column of the Tabular Detail.
<b>Guaranteed minimum death benefit</b>	\$28,800.00
<b>Is Sales Proposal a MEC?<sup>6</sup></b>	Yes

<sup>5</sup> You have elected the Minimum Refund of Premium with Maximum LTC Benefit Option. The Refund of Premium value is equal to the Cash Surrender Value. This option provides the lowest Refund of Premium value in the early years and the most LTC benefit for a given Premium.

<sup>6</sup> LTC benefits paid from a MEC policy receive the same tax advantages as LTC benefits paid from a non-MEC policy. These LTC benefits are tax free subject to Internal Revenue Code limits

# The benefits of your linked-benefit policy

## Linked-benefit policies guarantee:



A premium that will never change



LTC benefits that will never go down<sup>7</sup>



A death benefit if you do not use your LTC benefit

## What helps set CareMatters II apart

- ▶ Cash indemnity:
  - Clients may elect to receive up to 100% of their available monthly cash benefit
  - There's no need to submit monthly bills or receipts once the claim has been approved
  - 100% of the benefits can be used to pay for informal care<sup>8</sup>
  - Nationwide places no restrictions on how the benefit is used
- ▶ A guaranteed death benefit even if all LTC benefits have been paid
- ▶ Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4
- ▶ If you stop paying your scheduled premium, the policy will be converted to a paid-up policy with a reduced benefit
- ▶ International benefits (see key terms and definitions for details)
- ▶ Potential tax advantages because of separately identifiable LTC and life insurance premiums

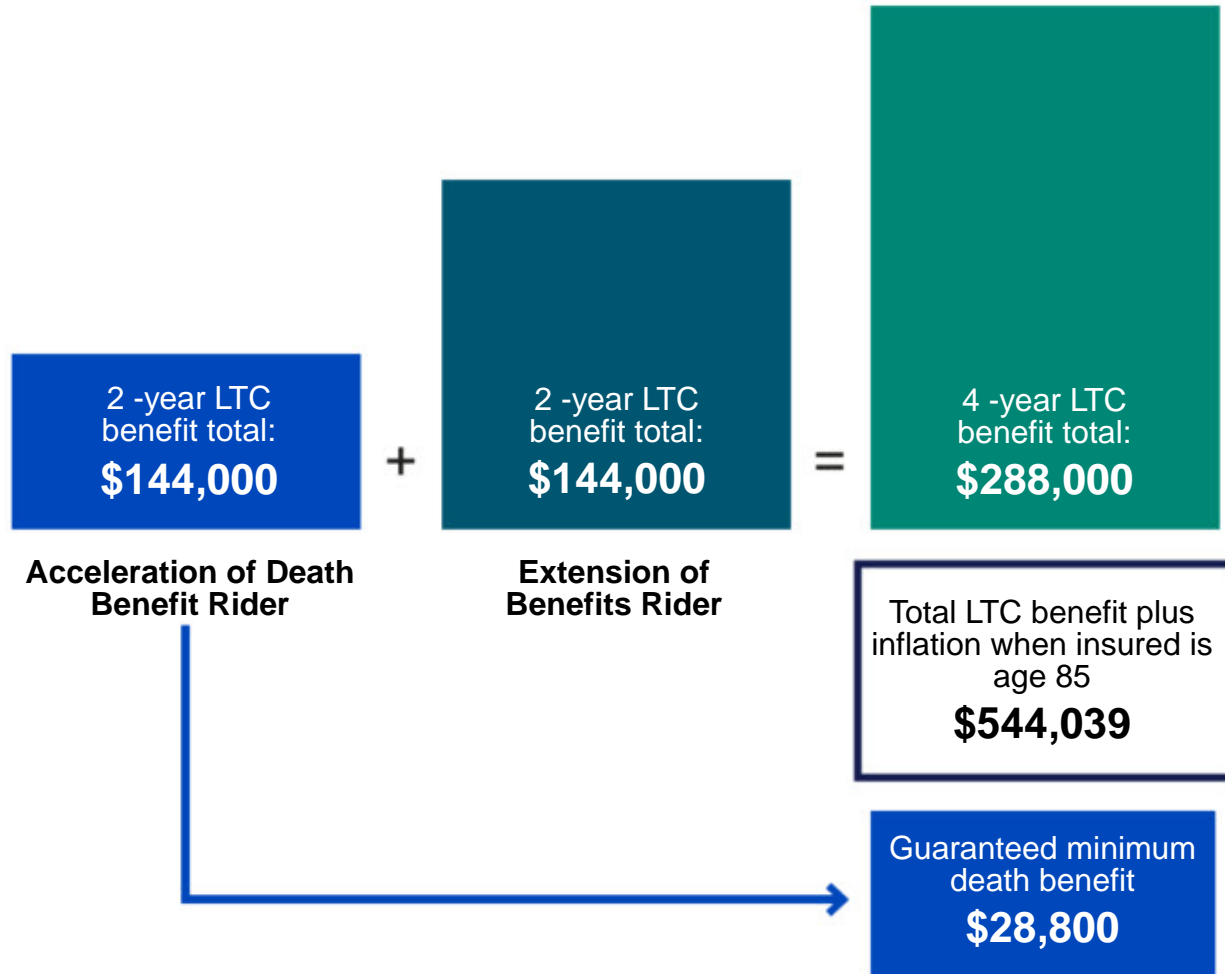
<sup>7</sup> LTC benefits will never go down unless you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.

<sup>8</sup> The plan of care provided by a U.S.-licensed health care provider must state that informal care is appropriate.



# How CareMatters II works

**Guaranteed premium: Single Premium \$137,031 Annual**



## Monthly LTC Benefit day 1 of \$6,000 and \$10,837 when insured is age 85

Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4.

For example, at age 85 of the insured, the first benefit payment received after completion of the 90-calendar-day elimination period will total \$43,347 (which is **4 x \$10,837**) because of the retroactive payment.

This scenario assumes that all premiums have been paid; no loans, partial surrenders or LTC benefits have been taken; and the full monthly LTC benefit is paid.

# Your policy guarantees

**Guaranteed premium: Single Premium \$137,031 Annual**



**Guaranteed LTC benefits**  
if you ever need care

A \$6,000 total monthly LTC benefit on day 1


A \$10,837 total monthly LTC benefit at age 85



**Guaranteed death benefit,**  
even if you use some or all of your LTC benefit

A \$144,000 guaranteed death benefit if you never need care


A guaranteed minimum death benefit of \$28,800, even if you use 100% of your LTC benefits



**Guaranteed money back**  
if you ever cancel the policy

**Year 20:** \$109,641 total received on surrender

**Year 30:** \$127,075 total received on surrender



**Guaranteed paid-up benefits**

**Year 1:** \$6,000 monthly LTC benefit \$301,221 total LTC benefit

All these numbers represent end-of-the-year values and assume you've continued to pay your premium as scheduled and haven't taken any loans or partial surrenders.



**Prepared For:** Valued Client // Female/65/Single Non-Tobacco  
**Specified Amount:** \$144,000.00  
**Maximum Monthly LTC Benefit:** \$6,000.00  
**LTC Benefit Period:** 4 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$137,030.98 Annual

## Separately identifiable LTC and life insurance premiums

**Annual Planned Premium: \$137,031**

The Scheduled Premium breaks down as follows:

1. Life Insurance Premium: \$66,252.44
2. LTC Rider Premium: \$14,219.40
3. LTC Extension of Benefits Premium: \$13,807.05
4. LTC Inflation Protection Rider Premium: \$42,752.09



Prepared For: Valued Client // Female/65/Single Non-Tobacco  
 Specified Amount: \$144,000.00  
 Maximum Monthly LTC Benefit: \$6,000.00  
 LTC Benefit Period: 4 years  
 Inflation Protection Option: 3% Compound  
 Refund of Premium Option: Maximum LTC Benefit  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$137,030.98 Annual

# Tabular Detail

			All Values and Benefits Guaranteed							
			Guaranteed 1.00% Interest Rate							
End of Year	Age	Premium	Cash Value	Total Received on Surrender	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit* (Excludes Inflation)	Max Monthly Inflation Rider Benefit*	Total Monthly Benefit	Total Benefit** (Total LTC Benefit Plus Inflation)
1	65	137,031	66,502	66,502	144,000	288,000	6,000	0	6,000	301,221
2	66	0	68,534	68,534	144,000	288,000	6,000	180	6,180	310,258
3	67	0	70,612	70,612	144,000	288,000	6,000	365	6,365	319,566
4	68	0	72,737	72,737	144,000	288,000	6,000	556	6,556	329,152
5	69	0	74,907	74,907	144,000	288,000	6,000	753	6,753	339,027
<b>Total</b>		<b>137,031</b>								
6	70	0	77,121	77,121	144,000	288,000	6,000	956	6,956	349,198
7	71	0	79,376	79,376	144,000	288,000	6,000	1,164	7,164	359,674
8	72	0	81,666	81,666	144,000	288,000	6,000	1,379	7,379	370,464
9	73	0	83,986	83,986	144,000	288,000	6,000	1,601	7,601	381,578
10	74	0	86,331	86,331	144,000	288,000	6,000	1,829	7,829	393,025
<b>Total</b>		<b>137,031</b>								
11	75	0	88,695	88,695	144,000	288,000	6,000	2,063	8,063	404,816
12	76	0	91,073	91,073	144,000	288,000	6,000	2,305	8,305	416,961
13	77	0	93,459	93,459	144,000	288,000	6,000	2,555	8,555	429,469
14	78	0	95,846	95,846	144,000	288,000	6,000	2,811	8,811	442,353
15	79	0	98,223	98,223	144,000	288,000	6,000	3,076	9,076	455,624
<b>Total</b>		<b>137,031</b>								
16	80	0	100,574	100,575	144,000	288,000	6,000	3,348	9,348	469,293
17	81	0	102,886	102,886	144,000	288,000	6,000	3,628	9,628	483,372
18	82	0	105,162	105,162	144,000	288,000	6,000	3,917	9,917	497,873
19	83	0	107,417	107,417	144,000	288,000	6,000	4,215	10,215	512,809
20	84	0	109,641	109,641	144,000	288,000	6,000	4,521	10,521	528,193
<b>Total</b>		<b>137,031</b>								

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 4 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$404,816, is what will be paid over the 4 years.



Prepared For: Valued Client // Female/65/Single Non-Tobacco  
 Specified Amount: \$144,000.00  
 Maximum Monthly LTC Benefit: \$6,000.00  
 LTC Benefit Period: 4 years  
 Inflation Protection Option: 3% Compound  
 Refund of Premium Option: Maximum LTC Benefit  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$137,030.98 Annual

# Tabular Detail

			All Values and Benefits Guaranteed							
			Guaranteed 1.00% Interest Rate							
End of Year	Age	Premium	Cash Value	Total Received on Surrender	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit* (Excludes Inflation)	Max Monthly Inflation Rider Benefit*	Total Monthly Benefit	Total Benefit** (Total LTC Benefit Plus Inflation)
21	85	0	111,782	111,782	144,000	288,000	6,000	4,837	10,837	544,039
22	86	0	113,823	113,823	144,000	288,000	6,000	5,162	11,162	560,360
23	87	0	115,794	115,794	144,000	288,000	6,000	5,497	11,497	577,171
24	88	0	117,684	117,684	144,000	288,000	6,000	5,842	11,842	594,486
25	89	0	119,479	119,479	144,000	288,000	6,000	6,197	12,197	612,321
<b>Total</b>		<b>137,031</b>								
26	90	0	121,176	121,176	144,000	288,000	6,000	6,563	12,563	630,690
27	91	0	122,779	122,779	144,000	288,000	6,000	6,940	12,940	649,611
28	92	0	124,293	124,293	144,000	288,000	6,000	7,328	13,328	669,099
29	93	0	125,719	125,719	144,000	288,000	6,000	7,728	13,728	689,172
30	94	0	127,075	127,075	144,000	288,000	6,000	8,139	14,139	709,847
<b>Total</b>		<b>137,031</b>								
31	95	0	128,381	128,381	144,000	288,000	6,000	8,564	14,564	731,143
32	96	0	129,622	129,622	144,000	288,000	6,000	9,000	15,000	753,077
33	97	0	130,771	130,771	144,000	288,000	6,000	9,450	15,450	775,669
34	98	0	131,819	131,819	144,000	288,000	6,000	9,914	15,914	798,939
35	99	0	132,752	132,752	144,000	288,000	6,000	10,391	16,391	822,908
<b>Total</b>		<b>137,031</b>								
36	100	0	133,554	133,554	144,000	288,000	6,000	10,883	16,883	847,595
37	101	0	134,240	134,240	144,000	288,000	6,000	11,390	17,390	873,023
38	102	0	134,855	134,855	144,000	288,000	6,000	11,911	17,911	899,213
39	103	0	135,405	135,405	144,000	288,000	6,000	12,449	18,449	926,190
40	104	0	135,901	135,901	144,000	288,000	6,000	13,002	19,002	953,975
<b>Total</b>		<b>137,031</b>								

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 4 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$404,816, is what will be paid over the 4 years.



Prepared For: Valued Client // Female/65/Single Non-Tobacco  
 Specified Amount: \$144,000.00  
 Maximum Monthly LTC Benefit: \$6,000.00  
 LTC Benefit Period: 4 years  
 Inflation Protection Option: 3% Compound  
 Refund of Premium Option: Maximum LTC Benefit  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$137,030.98 Annual

# Tabular Detail

			All Values and Benefits Guaranteed Guaranteed 1.00% Interest Rate							
End of Year	Age	Premium	Cash Value	Total Received on Surrender	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit* (Excludes Inflation)	Max Monthly Inflation Rider Benefit*	Total Monthly Benefit	Total Benefit** (Total LTC Benefit Plus Inflation)
41	105	0	136,361	136,361	144,000	288,000	6,000	13,572	19,572	982,595
42	106	0	136,819	136,819	144,000	288,000	6,000	14,159	20,159	1,012,073
43	107	0	137,292	137,292	144,000	288,000	6,000	14,764	20,764	1,042,435
44	108	0	137,749	137,749	144,000	288,000	6,000	15,387	21,387	1,073,708
45	109	0	138,192	138,192	144,000	288,000	6,000	16,029	22,029	1,105,919
<b>Total</b>		<b>137,031</b>								
46	110	0	138,621	138,621	144,000	288,000	6,000	16,690	22,690	1,139,097
47	111	0	139,038	139,038	144,000	288,000	6,000	17,370	23,370	1,173,270
48	112	0	139,444	139,444	144,000	288,000	6,000	18,071	24,071	1,208,468
49	113	0	139,840	139,840	144,000	288,000	6,000	18,794	24,794	1,244,722
50	114	0	140,229	140,229	144,000	288,000	6,000	19,537	25,537	1,282,063
<b>Total</b>		<b>137,031</b>								
51	115	0	140,614	140,614	144,000	288,000	6,000	20,303	26,303	1,320,525
52	116	0	140,998	140,998	144,000	288,000	6,000	21,093	27,093	1,360,141
53	117	0	141,390	141,390	144,000	288,000	6,000	21,905	27,905	1,400,945
54	118	0	141,808	141,808	144,000	288,000	6,000	22,742	28,742	1,442,974
55	119	0	142,321	142,321	144,000	288,000	6,000	23,605	29,605	1,486,263
<b>Total</b>		<b>137,031</b>								

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 4 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$404,816, is what will be paid over the 4 years.



**Prepared For:** Valued Client // Female/65/Single Non-Tobacco  
**Specified Amount:** \$144,000.00  
**Maximum Monthly LTC Benefit:** \$6,000.00  
**LTC Benefit Period:** 4 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$137,030.98 Annual

## Signature Page

**Proposal as shown is a Modified Endowment Contract.**

I have received a copy of this proposal. I also understand this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

\_\_\_\_\_  
Applicant/Policy Owner

\_\_\_\_\_  
Date

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

\_\_\_\_\_  
Sales Representative

\_\_\_\_\_  
Date

Life Insurance underwritten by the Nationwide Life and Annuity Insurance Company, Columbus, Ohio.



**Prepared For:** Valued Client // Female/65/Single Non-Tobacco  
**Specified Amount:** \$144,000.00  
**Maximum Monthly LTC Benefit:** \$6,000.00  
**LTC Benefit Period:** 4 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$137,030.98 Annual

# Total Received on Surrender

- A. Guaranteed Cash Value
- B. Accumulated Value Less Surrender Charges
- C. Net Surrender Value (the greater of A or B)
- D. Refund of Premium Value
- E. Total Received On Surrender - The total dollar amount that will be paid upon surrender of the policy. The Total received On Surrender is the greater of the Net Surrender Value (C) and the Refund of Premium (D). If the Refund of Premium is greater than the Net Surrender Value, the excess will be refunded upon surrender. For example:
  - If the Refund of Premium is \$100,000 and the Net Surrender Value is \$70,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$70,000 Net Surrender Value and \$30,000 Refund of Premium.
  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
1	65	66,502	43,221	66,502	N/A	66,502
2	66	68,534	42,321	68,534	N/A	68,534
3	67	70,612	41,354	70,612	N/A	70,612
4	68	72,737	40,315	72,737	N/A	72,737
5	69	74,907	39,202	74,907	N/A	74,907
6	70	77,121	38,009	77,121	N/A	77,121
7	71	79,376	36,728	79,376	N/A	79,376
8	72	81,666	35,689	81,666	N/A	81,666
9	73	83,986	34,557	83,986	N/A	83,986
10	74	86,331	33,329	86,331	N/A	86,331
11	75	88,695	32,666	88,695	N/A	88,695
12	76	91,073	30,577	91,073	N/A	91,073
13	77	93,459	28,384	93,459	N/A	93,459
14	78	95,846	26,088	95,846	N/A	95,846
15	79	98,223	23,687	98,223	N/A	98,223
16	80	100,574	21,158	100,575	N/A	100,575
17	81	102,886	18,472	102,886	N/A	102,886
18	82	105,162	15,640	105,162	N/A	105,162
19	83	107,417	12,674	107,417	N/A	107,417
20	84	109,641	9,571	109,641	N/A	109,641





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End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
21	85	111,782	6,353	111,782	N/A	111,782
22	86	113,823	2,998	113,823	N/A	113,823
23	87	115,794	0	115,794	N/A	115,794
24	88	117,684	0	117,684	N/A	117,684
25	89	119,479	0	119,479	N/A	119,479
26	90	121,176	0	121,176	N/A	121,176
27	91	122,779	0	122,779	N/A	122,779
28	92	124,293	0	124,293	N/A	124,293
29	93	125,719	0	125,719	N/A	125,719
30	94	127,075	0	127,075	N/A	127,075
31	95	128,381	0	128,381	N/A	128,381
32	96	129,622	0	129,622	N/A	129,622
33	97	130,771	0	130,771	N/A	130,771
34	98	131,819	0	131,819	N/A	131,819
35	99	132,752	0	132,752	N/A	132,752
36	100	133,554	0	133,554	N/A	133,554
37	101	134,240	0	134,240	N/A	134,240
38	102	134,855	0	134,855	N/A	134,855
39	103	135,405	0	135,405	N/A	135,405
40	104	135,901	0	135,901	N/A	135,901



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End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
41	105	136,361	0	136,361	N/A	136,361
42	106	136,819	0	136,819	N/A	136,819
43	107	137,292	0	137,292	N/A	137,292
44	108	137,749	0	137,749	N/A	137,749
45	109	138,192	0	138,192	N/A	138,192
46	110	138,621	0	138,621	N/A	138,621
47	111	139,038	0	139,038	N/A	139,038
48	112	139,444	0	139,444	N/A	139,444
49	113	139,840	0	139,840	N/A	139,840
50	114	140,229	0	140,229	N/A	140,229
51	115	140,614	0	140,614	N/A	140,614
52	116	140,998	0	140,998	N/A	140,998
53	117	141,390	0	141,390	N/A	141,390
54	118	141,808	0	141,808	N/A	141,808
55	119	142,321	0	142,321	N/A	142,321



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## 7702 / 7702a

**MEP:** **\$10,806.91**

**NSP:** **\$66,597.12**

**Modified Endowment Premium (MEP):** As defined by the IRC Section 7702A, this premium represents the level annual premium required for seven years to mature the policy under guaranteed mortality charges at an annual interest rate of 3.75%.

**Net Single Premium (NSP):** This premium represents the single premium required to mature the policy under mortality charges, as defined in IRC Section 7702, at an annual interest rate of 3.75%.

Please see the proposal for further information on other important information and features.



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 Inflation Protection Option: 3% Compound  
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 Scheduled Premium: \$137,030.98 Annual

# Quick View

All Values and Benefits are Guaranteed

LTC Specified Benefit Period	Inflation Protection Option	Specified Amount	Total Benefit** (Total LTC Benefit Plus Inflation) (Day One)	Max Monthly LTC Benefit (Day One)	Total Monthly* Benefit (Age 85)	Total Benefit** (Total LTC Benefit Plus Inflation) (Age 85)	Inflation Crossover Age**
2 Years	None	\$245,210	\$245,209	\$10,217	\$10,217	\$245,209	
2 Years	3% Simple	\$198,451	\$201,428	\$8,269	\$13,230	\$320,498	73
2 Years	3% Compound	\$188,738	\$191,569	\$7,864	\$14,203	\$345,995	74
2 Years	5% Compound	\$129,546	\$132,784	\$5,398	\$14,322	\$352,317	79
3 Years	None	\$222,555	\$333,833	\$9,273	\$9,273	\$333,833	
3 Years	3% Simple	\$168,102	\$259,717	\$7,004	\$11,207	\$411,009	76
3 Years	3% Compound	\$162,228	\$250,715	\$6,760	\$12,208	\$452,820	76
3 Years	5% Compound	\$104,859	\$165,284	\$4,369	\$11,593	\$438,547	81
4 Years	None	\$209,299	\$418,597	\$8,721	\$8,721	\$418,597	
4 Years	3% Simple	\$148,371	\$310,095	\$6,182	\$9,891	\$488,140	79
4 Years	3% Compound	\$144,000	\$301,221	\$6,000	\$10,837	\$544,039	78
4 Years	5% Compound	\$88,656	\$191,060	\$3,694	\$9,801	\$506,938	83
5 Years	None	\$200,438	\$501,096	\$8,352	\$8,352	\$501,096	
5 Years	3% Simple	\$131,401	\$348,211	\$5,475	\$8,760	\$545,312	83
5 Years	3% Compound	\$129,055	\$342,585	\$5,377	\$9,712	\$618,746	80
5 Years	5% Compound	\$80,153	\$221,449	\$3,340	\$8,861	\$587,569	84
6 Years	None	\$193,286	\$579,858	\$8,054	\$8,054	\$579,858	
6 Years	3% Simple	\$128,287	\$413,724	\$5,345	\$8,552	\$644,640	82
6 Years	3% Compound	\$122,793	\$397,138	\$5,116	\$9,241	\$717,276	81
6 Years	5% Compound	\$74,783	\$254,334	\$3,116	\$8,268	\$674,823	85
7 Years	None	\$188,707	\$660,474	\$7,863	\$7,863	\$660,474	
7 Years	3% Simple	\$117,283	\$447,434	\$4,887	\$7,819	\$693,729	86
7 Years	3% Compound	\$112,855	\$432,373	\$4,702	\$8,493	\$780,913	83
7 Years	5% Compound	\$69,276	\$282,022	\$2,886	\$7,659	\$748,288	86

\* To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\* The amounts shown in this column are cumulative and assume LTC benefits begin to be paid in that policy year and continue for the maximum number of full monthly LTC benefit payments for this row.

\*\*\* The Inflation Crossover Age is the age that the Total Monthly Benefit Per Insured is equal to or greater than the Max Monthly LTC Benefit Per Insured with no inflation added.

# Key terms and definitions

<p><b>Scheduled Premium</b></p>	<p>The amount of Life Insurance Premium and LTC Premium required on the first day of the Premium Payment Frequency for the Premium Payment Period you selected. As long as the premium obligation is met and no loans or partial surrenders are taken, the quoted benefits are guaranteed. For any scheduled premium after the first, there will be a 61-day grace period after the date we mail the grace period notice in which to make the premium payment.</p>																																																																												
<p><b>Refund of Premium options</b></p>	<p><b>1. Minimum Refund of Premium with Maximum LTC Benefit Option</b> The refund of premium value is equal to the Cash Surrender Value.</p> <p>The following two options include a refund of premium on surrender, which ensures that if the total premium paid multiplied by the premium refund percentages (less any partial surrenders) exceeds the policy Cash Surrender Value, then the excess will be refunded upon surrender.</p> <p><b>2. One-Time Step-Up Option</b> The premium refund percentages are as follows:</p> <table border="1" data-bbox="540 997 964 1066"> <tr> <td>Years 1 - 10</td> <td>80%</td> </tr> <tr> <td>Years 11+</td> <td>100%</td> </tr> </table> <p><b>3. Vested Option</b> The premium refund percentages are as follows:</p> <table border="1" data-bbox="540 1186 1507 1598"> <thead> <tr> <th>Policy Year</th> <th>Single-Pay</th> <th>5-Pay</th> <th>10-Pay</th> <th>Pay to age 65</th> <th>Pay to age 100</th> </tr> </thead> <tbody> <tr><td>1</td><td>85%</td><td>85%</td><td>85%</td><td>85%</td><td>N/A</td></tr> <tr><td>2</td><td>88%</td><td>88%</td><td>86.5%</td><td>86.5%</td><td>N/A</td></tr> <tr><td>3</td><td>91%</td><td>91%</td><td>88%</td><td>88%</td><td>N/A</td></tr> <tr><td>4</td><td>94%</td><td>94%</td><td>89.5%</td><td>89.5%</td><td>N/A</td></tr> <tr><td>5</td><td>97%</td><td>97%</td><td>91%</td><td>91%</td><td>N/A</td></tr> <tr><td>6</td><td>100%</td><td>100%</td><td>92.5%</td><td>92.5%</td><td>N/A</td></tr> <tr><td>7</td><td>100%</td><td>100%</td><td>94%</td><td>94%</td><td>N/A</td></tr> <tr><td>8</td><td>100%</td><td>100%</td><td>95.5%</td><td>95.5%</td><td>N/A</td></tr> <tr><td>9</td><td>100%</td><td>100%</td><td>97%</td><td>97%</td><td>N/A</td></tr> <tr><td>10</td><td>100%</td><td>100%</td><td>98.5%</td><td>98.5%</td><td>N/A</td></tr> <tr><td>11+</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td><td>N/A</td></tr> </tbody> </table>	Years 1 - 10	80%	Years 11+	100%	Policy Year	Single-Pay	5-Pay	10-Pay	Pay to age 65	Pay to age 100	1	85%	85%	85%	85%	N/A	2	88%	88%	86.5%	86.5%	N/A	3	91%	91%	88%	88%	N/A	4	94%	94%	89.5%	89.5%	N/A	5	97%	97%	91%	91%	N/A	6	100%	100%	92.5%	92.5%	N/A	7	100%	100%	94%	94%	N/A	8	100%	100%	95.5%	95.5%	N/A	9	100%	100%	97%	97%	N/A	10	100%	100%	98.5%	98.5%	N/A	11+	100%	100%	100%	100%	N/A
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9	100%	100%	97%	97%	N/A																																																																								
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11+	100%	100%	100%	100%	N/A																																																																								

# Key terms and definitions

<b>Specified Amount</b>	An amount used to determine LTC benefits and the death benefits. It is also used to determine policy charges and deductions from the Accumulated Value. The Specified Amount is not always the same amount as the Net Death Benefit. Please refer to the Net Death Benefit description below or to the tabular detail.
<b>LTC Specified Benefit Period</b>	This represents the total time LTC benefits may be paid under your policy if the Maximum Monthly LTC Benefit is taken continuously
<b>Inflation protection options</b>	Nationwide CareMatters II offers inflation protection options of 3% Simple, 3% Compound, or 5% Compound. The monthly Inflation Protection Rider amount is in addition to the maximum monthly LTC Benefit amount provided by the LTC Rider or the LTCEB Rider, if elected.
<b>Total long-term care (LTC) benefit</b>	<p>The total maximum amount of LTC benefits available to you from your Nationwide CareMatters II policy. This amount does not include the inflation protection option you may have elected.</p> <p>Once all LTC benefits have been paid, no further LTC benefits will be available. However, the guaranteed minimum death benefit will be paid to beneficiaries upon the death of the insured.</p> <p>The lifetime maximum of LTC benefits and any death benefit will decrease if you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.</p>
<b>Maximum Monthly LTC Benefit</b>	The amount you will be paid every month if you choose to receive the full LTC benefit amount. It does not include amounts that might be provided by any inflation protection option you might have elected.
<b>Maximum Monthly Inflation Rider Benefit</b>	The full amount of the benefit available under the inflation protection option after the Maximum Monthly LTC Benefit is taken. This amount is in addition to the Maximum Monthly LTC Benefit.
<b>Total monthly benefit</b>	The total benefit amount available to you every month. If an inflation protection option is elected, the total monthly benefit you receive will be the Maximum Monthly LTC Benefit plus the Maximum Monthly Inflation Benefit available. The full Maximum Monthly LTC Benefit must be taken before the Inflation Protection Rider Benefit is available.
<b>Cash Value</b>	The amount equal to the greater of the Accumulated Value of this policy or the Guaranteed Cash Value.
<b>Total received on surrender</b>	The total dollar amount that will be paid upon surrender of the policy. The total received on surrender is equal to the Net Surrender Value plus any refund of premium.

# Key terms and definitions

<p><b>Net Death Benefit</b></p>	<p>The death benefit amount that will be paid to your beneficiary if the insured dies while the policy is in force. This amount is net of any outstanding policy indebtedness and LTC benefits paid. Assuming no loans, partial surrenders or LTC benefits have been paid, this amount will never be less than the total premiums paid. The Net Death Benefit may be higher in some years based on the Specified Amount, Accumulated Value, Guaranteed Cash Value and IRC 7702 corridor factors.</p>
<p><b>Guaranteed minimum death benefit</b></p>	<p>As long as your policy stays in force, we guarantee we will pay your beneficiaries a death benefit of at least 20% of the Specified Amount, even if the death benefit amount quoted is exhausted by the payment of LTC benefits. This death benefit will be lower if loans or partial surrenders are taken.</p>
<p><b>Reduced paid-up benefit</b></p>	<p>If a lapse occurs due to failure to pay scheduled premium, the policy will be converted to a paid-up policy in which the Specified Amount is reduced based on the percentage of the total required premium that has been paid.</p>
<p><b>Qualification for LTC benefits</b></p>	<p>To be considered a "chronically ill individual", a licensed health care practitioner must certify within the preceding 12-month period that the insured:</p> <ul style="list-style-type: none"> <li>• Is unable to perform, without substantial assistance from another person, at least 2 activities of daily living (bathing, dressing, eating, continence, toileting, transferring) due to a loss of functional capacity for a period of at least 90 days OR</li> <li>• Requires substantial supervision to protect the insured from threats to health and safety due to severe cognitive impairment</li> <li>• Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner</li> </ul> <p>Before benefits begin, the insured must satisfy a 90-calendar-day elimination period. Upon meeting the elimination period, it is satisfied for life of the policy in the event you have more than one LTC claim.</p>

# Key terms and definitions

<p><b>Qualification for LTC benefits continued</b></p>	<p>The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.</p> <p><b>Exclusions</b></p> <ol style="list-style-type: none"> <li>1. Intentionally self-inflicted injuries or attempts at suicide (either while sane or insane)</li> <li>2. Committing or attempting to commit a felony</li> <li>3. Alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician</li> <li>4. War or any act of war, whether declared or undeclared</li> </ol> <p><b>Preexisting conditions limitations</b></p> <p>A preexisting condition is any condition for which the Insured received medical advice, or treatment was recommended by, or received from, a health care services provider in the 6 months preceding the Policy Date. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first 6 months after the Policy Date.</p>
<p><b>Tax Qualification</b></p>	<p>CareMatters II is designed to qualify as life insurance under laws of the United States of America, including the Internal Revenue Code of 1986, as amended. This policy is also intended to be federally tax qualified under section 7702B(b) of the Internal Revenue Code of 1986, as amended. Tax treatment for citizens of, and US residents subject to taxation in, foreign countries may be different.</p> <p>Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.</p>
<p><b>International benefits</b></p>	<p>100% of the maximum monthly benefit amount from the LTC Rider and 100% of any LTC Inflation Protection Rider benefit while benefits are paid under the LTC Acceleration Rider. This is available while the insured is living outside of the U.S.; no international benefits are available under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it.</p> <p>Extension of benefits availability will resume if the insured returns to the U.S. and the maximum lifetime benefit amount is not exhausted.</p>
<p><b>LTC Rider</b></p>	<p>(Form ICC18-NWLA-584) This rider provides LTC benefits as an acceleration of the death benefit.</p>



# Key terms and definitions

<p><b>LTC Extension of Benefits Rider</b></p>	<p>(Form ICC18-NWLA-585) This rider provides benefits once the benefits provided by the LTC rider are exhausted.</p> <p><b>Note:</b> The issuance of the Long-Term Care Rider ("LTC Rider") and Long-Term Care Extension of Benefits Rider ("LTCEB Rider") (together, "Riders") described in this outline is based upon your responses to the questions on your application.</p>
<p><b>LTC Fixed Rate Inflation Protection Rider</b></p>	<p>(Form ICC18-NWLA-586) This rider provides for a monthly inflation protection benefit. The monthly benefit provided by the Inflation Protection Rider is not included in the Total LTC Benefit Amount. The monthly Inflation Protection Rider amount is in addition to the Maximum Monthly LTC Benefit amount provided by the LTC Rider, or the LTCEB Rider if elected. This rider must be selected at the time of application and can't be changed after issue.</p> <p><b>Note:</b> The issuance of the Long-Term Care Fixed Inflation Protection Rider is based upon your responses to the questions on your application.</p>
<p><b>Renewal and Termination</b></p>	<p>The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.</p> <p>Election of the LTC Rider and LTCEB Rider is irrevocable. Termination of the riders will result in the automatic termination of the policy. The Riders will also terminate upon termination of the Policy or the date of the second Insured's death.</p>

# Key terms and definitions

## Accelerated Death Benefit (ADB) for Terminal Illness Rider

(Form ICC13-NWLA-495)

- The ADB Rider advances a portion of the policy's death benefit in the event of a terminal illness (with a life expectancy of 12 months or less).
- The rider is attached to the policy at the time the policy is issued.
- There is no upfront charge for this rider; however, charges and adjustments will apply at the time the claim is approved.
- The receipt of an accelerated death benefit payment may be taxable or may affect Medicaid or public assistance eligibility. Nationwide does not provide tax or legal advice, so you should consult your personal financial advisor to assess the impact of this benefit.
- Nationwide reserves the right to require the base policy Specified Amount be at least \$50,000 on the Benefit Effective Date; the remaining Specified Amount, after payment of the ADB Rider Benefit, must be at least the minimum Specified Amount.
- The maximum amount of the ADB Rider Benefit to be paid if the insured meets the requirements of the Eligibility and Conditions for Payment section of the ADB Rider cannot exceed 50% of the base policy Eligible Specified Amount.

# Key terms and definitions

## Accelerated Death Benefit for Critical Illness Rider

(Form ICC20-NWLA-606)

This rider is automatically added to eligible policies at issue. A charge will only occur if the rider benefit is paid.

This rider permits a request for an elected portion of the base policy's Specified Amount when the Insured is diagnosed with any of the following as described in the rider, including any required period of survival or treatment:

- Cancer
- Heart attack
- Heart valve replacement
- Kidney failure
- Major organ transplant
- Paralysis
- Stroke
- Sudden cardiac arrest

The maximum annual benefit is the lesser of 10% of the specified amount or \$25,000 per event and is paid as a lump sum. A maximum of 5 claims are allowed.

An administrative charge of up to \$250 dollars, and any due and unpaid premium or policy charges and a loan repayment for any outstanding policy loan, are deducted from the benefit payment. In addition, the Specified Amount and other policy values are reduced each time an accelerated death benefit payment is made. The reduction in the Specified Amount will be more than one dollar for each dollar of benefit received by the Policy Owner based on factors that exist at the time of claim including interest rates and age of insured at the time of claim. The reduction factor includes the cost of accessing the death benefit early. Benefits provided by other riders may also be impacted or require termination when a benefit under the Critical Illness Rider is paid.

Benefits may be taxable under certain circumstances. Consult your tax advisor.

Limitations on availability and the amount of the benefit apply. If the policy specified amount at the time of claim is at or near the minimum stated specified amount in the policy, benefits may not be available. Please request a copy of the rider for details.



**Input Summary - Ledger  
Case File: Valued Client**

**Screen: Insured**

Revised Illustration?	No	Issue Age or D.O.B. (mm/dd/yyyy)	65
Issue State	NC	Tobacco User?	No
First Name	Valued	Married / Civil Union / Domestic Partnership?	No
Last Name	Client		
Sex	Female		

**Screen: Face Amount and Premium**

Specify Premium or Benefit	Monthly LTC Benefit	Benefit Duration	4
Premium or Benefit Amount	6,000.00	Inflation Benefit Option	3% Compound
Scheduled Premium	Single Premium	Future LTC Benefit Age	85
Refund of Premium	Maximum LTC Benefit	Lump Sum Premium	0.00
Premium Mode	Annual	1035 Exchange?	No

**Screen: Interest Rate and Income**

Guaranteed Rate	1.00%
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**Screen: Output Design**

General Ledger	Yes	Premium Summary	Yes
Annual Cost Summary	No	OCC Report	No
Display IRR Column	No	Monthly Cost Summary	No
Quick View	Yes		



## Nationwide CareMatters® II

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters II is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. You should consult with your tax and legal advisors about your specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters II is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters II. Life insurance, and long-term care coverage linked to life insurance, may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, tobacco use, health and age, and additional charges for riders that customize a policy to fit individual needs.

CareMatters II has exclusions, limitations, reductions of benefits and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your financial professional.

The insurance professional or company may contact you in response to your request for additional information. Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam. Nationwide CareMatters II may not be available in every state. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

The Medical Care Component of the Consumer Price Index for All Urban Consumers, Unadjusted (the "Index"), is maintained by the U.S. Bureau of Labor Statistics. Nationwide's use of the Index is not sponsored, endorsed or promoted by the U.S. Bureau of Labor Statistics, the U.S. government or any of its agencies. Inclusion of the Index in an insurance product is not a recommendation by the U.S. government to buy such a product. Neither the U.S. government nor the U.S. Bureau of Labor Statistics guarantees the adequacy, accuracy, timeliness or the completeness of Nationwide's use of the Index. The actual rate of inflation in long-term care costs may be different than the experience of the Index.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide CareMatters, Nationwide CareMatters II and CareMatters II are service marks of Nationwide Mutual Insurance Company. © 2022 Nationwide



**Long-Term Care Insurance Outline of Coverage  
for Long-Term Care Rider (ICC18-NWLA-584)  
and Long-Term Care Extension of  
Benefits Rider (ICC18-NWLA-585)  
Nationwide Life And Annuity Insurance Company**  
PO Box 182835, Columbus, Ohio 43218-2835 • 1-800-848-6331

**NOTICE TO BUYER: THE RIDERS DESCRIBED IN THIS OUTLINE MAY NOT COVER ALL THE COSTS ASSOCIATED WITH LONG-TERM CARE INCURRED BY THE BUYER DURING THE PERIOD OF COVERAGE. THE BUYER IS ADVISED TO REVIEW CAREFULLY ALL POLICY AND RIDER LIMITATIONS.**

**CAUTION:** The issuance of the Long-Term Care Rider (“LTC Rider”) and Long-Term Care Extension of Benefits Rider (“LTCEB Rider”), if elected, (together, “Riders”) described in this outline is based upon your responses to the questions on your application. A copy of your application is enclosed. If your answers are incorrect or untrue, Nationwide Life and Annuity Insurance Company (“Nationwide”) has the right to deny benefits or rescind these Riders. The best time to clear up any questions is now, before a claim arises! If, for any reason, any of your answers are incorrect, contact us at the address above.

**These Riders are attached to an individual Policy of life insurance.**

**PURPOSE OF OUTLINE OF COVERAGE.** This Outline of Coverage provides a very brief description of the important features of the LTC Rider and LTCEB Rider. You should compare this Outline of Coverage to outlines of coverage for other riders available to you. This Outline of Coverage is not the insurance contract, but only a summary of coverage. Only the Riders, and the individual life insurance Policy to which they are attached, contain governing contractual provisions. This means both the Policy and Riders themselves set forth, in detail, the rights and obligations of both you and Nationwide. It is, therefore, important that you **READ YOUR POLICY AND RIDERS CAREFULLY.**

**FEDERAL TAX CONSEQUENCES.** THE LTC RIDER AND LTCEB RIDER ARE BOTH INTENDED TO BE A FEDERALLY TAX-QUALIFIED LONG-TERM CARE INSURANCE CONTRACT UNDER SECTION 7702B OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED. **Benefits paid under these Riders may be taxable, depending on your specific circumstances. As with all tax matters, you should consult your personal tax advisor to assess the impact of this benefit.**

**TERMS UNDER WHICH THESE RIDERS MAY BE CONTINUED IN FORCE OR DISCONTINUED.**

**RENEWABILITY.** The Policy these Riders are attached to is noncancellable. This means you have the right, subject to the terms of your Policy, to continue your Policy as long as you pay your Scheduled Premium on time. Nationwide cannot change any of the terms of your Policy on its own and cannot change the Scheduled Premium you currently pay.

**WAIVER OF PREMIUM.** These Riders do not contain a waiver of premium provision. However, if the Accumulated Value has been reduced to less than the required monthly deductions while Rider benefits are being received, any monthly deductions that would otherwise cause the Accumulated Value to be less than zero will be waived. Depending on the Premium Payment Period elected, the Waiver of Premium Endorsement may be available at time of issue. This endorsement waives Premium for the LTC Rider, LTCEB Rider, and LTC Inflation Protection Rider while the Insured is receiving long-term care benefits.

**TERMS UNDER WHICH THE COMPANY MAY CHANGE PREMIUMS.** These Riders are attached to a fixed premium universal life insurance policy which requires payment of all Scheduled Premium as stated in the Policy Specification Pages. The amount of the Scheduled Premium is fixed at issue, so we can never increase the Scheduled Premium for the Policy and attached Riders.

**TERMS UNDER WHICH THESE RIDERS MAY BE RETURNED AND PREMIUM REFUNDED.** To be certain that you are satisfied with these Riders, you have a thirty day “free look.” Within thirty days after you receive these Riders, you may return it to our Home Office or to the representative who delivered it. We will then void these Riders and the Policy as if it had never been in force and refund to the payor all Life Insurance Premium and Total LTC Premium paid, including any fees and charges, within thirty days.

***Partial Refund of LTC Premium on Surrender***

Based on the refund of premium option elected, you may be entitled to a partial refund of premium upon Surrender, if the total Scheduled Premium paid less partial Surrenders multiplied by the Premium Refund Percentage, exceeds the greater of the Cash Surrender Value or the LTC Benefits Paid, the excess amount is refunded up to the Total LTC Premium paid.

***Partial Refund of LTC Premium on Death***

Based on the refund of premium option elected, you may be entitled to a partial refund of premium upon the death of the Insured, if the total Scheduled Premium less partial Surrenders, exceeds the greater of the death benefit or LTC Benefits Paid, the excess amount will be refunded up to the Total LTC Premium paid.

**THESE RIDERS ARE NOT MEDICARE SUPPLEMENT COVERAGE.** If the Insured is eligible for Medicare, review the “Guide to Health Insurance for People with Medicare” available from us upon request. Receipt of benefits under these Riders may adversely affect your eligibility for governmental benefits or public assistance programs such as Medicaid. Neither Nationwide Life and Annuity Insurance Company nor its agents can represent Medicare, the federal government, or any state government.

**LONG-TERM CARE COVERAGE.** These Riders are designed to provide coverage for one or more necessary, or diagnostic, preventive, therapeutic, rehabilitative, Maintenance or Personal Care services, provided in a setting other than an acute care unit of a Hospital, such as in a nursing home, in the community or in the home. These Riders provide coverage in the form of a fixed dollar cash indemnity benefit for Qualified Long-Term Care Services, and is subject to an Elimination Period, limitations, and exclusions described in these Riders.

**BENEFITS PROVIDED BY THESE RIDERS.** These Riders interact with the Policy to which they are attached. Upon meeting the eligibility requirements for payment of benefits, we will pay a monthly benefit for the elected period, to the Policy Owner while the Insured is receiving Qualified Long-Term Care Services. The monthly benefit amount is not based on the number of days of services received and is not based on actual expenses incurred.

The LTC Rider provides for acceleration of the Policy Specified Amount until that Rider’s benefit limit has been reached. The LTCEB Rider, if elected, extends the benefits provided by the LTC Rider after the LTC Rider’s benefit limit has been reached, up to the Lifetime Total Maximum Amount of LTC Benefits. The Policy Owner has the option to receive a monthly Rider benefit payment equal to or less than the maximum monthly Rider benefit amount. However, the monthly Rider benefit payment requested must be greater than or equal to the minimum monthly Rider benefit amount stated on the Policy Specification Pages, or no less than as required by applicable laws and regulations in the State of Issue.

#### **LTC Rider Benefit Amounts:**

**Maximum Lifetime LTC Rider Benefit Amount.** The maximum benefit payable under the LTC Rider. It is the Policy Specified Amount multiplied by the quantity (Cash Surrender Value minus Indebtedness) divided by the Cash Surrender Value. The initial Maximum Lifetime LTC Rider Benefit Amount is stated on the initial Policy Specification Pages.

**Maximum Monthly LTC Rider Benefit Amount.** The maximum monthly benefit payable under the LTC Rider. The Maximum Monthly LTC Rider Benefit Amount is based on the Policy Specified Amount, and is calculated by dividing the Maximum Lifetime LTC Rider Benefit Amount by the number of months you elected on the application to receive LTC Rider benefit payments. It is stated on the Policy Specification Pages. The initial Maximum Monthly LTC Rider Benefit Amount is set on the Policy Date.

#### **LTCEB Rider Benefit Amounts:**

**Maximum Lifetime LTCEB Rider Benefit Amount.** The maximum benefit payable under the LTCEB Rider. It is equal to the number of months you elected on the application to receive LTCEB Rider benefit payments multiplied by the initial Maximum Monthly LTC Rider Benefit Amount. The initial Maximum Lifetime LTCEB Rider Benefit Amount is stated on the initial Policy Specification Pages.

**Maximum Monthly LTCEB Rider Benefit Amount.** The maximum monthly benefit available under the LTCEB Rider. The Maximum Monthly LTCEB Rider Benefit Amount is equal to the Maximum Monthly LTC Rider Benefit Amount. It is stated on the Policy Specification Pages. The initial Maximum Monthly LTCEB Rider Benefit Amount is set on the Policy Date. The Maximum Monthly LTCEB Rider Benefit Amount is recalculated any time the Maximum Lifetime LTCEB Rider Benefit Amount is recalculated.

**Lifetime Total Maximum Amount of LTC Benefits.** The maximum benefit payable under the LTC Rider, and the LTCEB Rider, if elected. This amount is equal to the Maximum Lifetime LTC Rider Benefit Amount, plus the Maximum Lifetime LTCEB Rider Benefit Amount if the LTCEB Rider is elected. The Lifetime Total Maximum Amount of LTC Benefits is stated on the Policy Specification Pages.

**Lapse Protection Feature.** While benefits are being received under the Riders, coverage under the Policy and attached Riders will not lapse; however, you must continue to pay your Scheduled Premium to maintain current Policy and rider benefit amounts. If the Accumulated Value is insufficient to cover all monthly deductions, any monthly deductions that would otherwise cause the Accumulated Value to be less than zero will be waived for the Rider benefit payment period. If there is Policy Indebtedness, as soon as you are no longer receiving LTC benefits, you may have to make sufficient loan repayment to prevent your Policy from lapsing.

**ELIGIBILITY FOR PAYMENT OF BENEFITS.** In order for Rider benefits to be payable, the total amount of benefits paid under the applicable Rider must not have reached the maximum lifetime Rider benefit amount under that Rider. Additionally, we must verify the following requirements have been met:

1. the Insured is Chronically Ill. This means, the Insured has been certified, within the preceding twelve months, by a Licensed Health Care Practitioner other than the owner or employee of an LTC Service Provider or Immediate Family of the Policy Owner or Insured, as:
  - a. being unable to perform, without Substantial Assistance from another individual, at least two Activities of Daily Living (i.e., Bathing, Continence, Dressing, Eating, Toileting, and Transferring) for a period of at least ninety days due to a loss of functional capacity; or
  - b. requiring Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment;
2. the Insured must be receiving Qualified Long-Term Care Services specified in a Plan of Care submitted to us;
3. the Elimination Period has been satisfied. The Elimination Period only has to be satisfied once while these Riders are in effect;
4. no exclusions as stated in the applicable Rider apply; and
5. the Policy Owner may be required to provide a signed acknowledgment of concurrence with the payment from all parties with an interest in the Policy, including, but not limited to assignees.

#### *Recertification*

At least once every twelve months, but no more frequently than every ninety days, a Licensed Health Care Practitioner must certify that the Insured requires Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment and/or is unable to perform, without Substantial Assistance from another individual, two or more Activities of Daily Living for at least ninety days due to a loss of functional capacity. Additionally, the Licensed Health Care Practitioner must either prescribe a new Plan of Care or reconfirm the existing Plan of Care.

#### **DEFINED TERMS USED IN THIS OUTLINE OF COVERAGE**

**Activities of Daily Living.** Those activities that measure the Insured's ability for self-care. The six Activities of Daily Living used in these Riders to determine the level of care needed by the Insured are:

1. "Bathing" – washing oneself in either a tub or shower, including getting into and out of the tub or shower, or by sponge bath.
2. "Continence" – ability to control one's bowel and/or bladder function, or the ability to perform associated personal hygiene (including caring for a catheter or colostomy bag) when unable to control one's bowel and/or bladder function.
3. "Dressing" – putting on and taking off all items of clothing, and attaching any necessary braces, fasteners, or prosthesis.
4. "Eating" – feeding oneself by getting food into the body from a receptacle (such as a plate, cup or table) or by a feeding tube or intravenously.
5. "Toileting" – getting to and from the toilet, getting on and off the toilet, and performing associated personal hygiene.
6. "Transferring" – means moving in and out of a bed, chair, or wheelchair.

**Adult Day Care Services/Facility.** A state licensed or certified program for a specified number of individuals providing Qualified Long-Term Care Services, including social or health-related or both types of services. These services are provided during the day in a community group setting for the purpose of supporting frail, impaired elderly or other disabled adults who can benefit from care in a group setting outside the home.

**Chronically Ill.** An Insured who has been certified, within the preceding twelve months, by a Licensed Health Care Practitioner other than the owner or employee of a Long-Term Care Service Provider or Immediate Family of the Policy Owner or Insured as:

1. being unable to perform, without Substantial Assistance from another individual, at least two Activities of Daily Living for a period of at least ninety days due to a loss of functional capacity; or
2. requiring Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment.

**Cognitive Impairment.** A deficiency in the Insured's short or long-term memory, orientation as to person, place and time, deductive or abstract reasoning, or judgment as it relates to safety awareness. Included are nervous or mental disorders of organic origin, including Alzheimer's Disease and senile dementia, which are determined by clinical diagnosis or tests.



**Hands-On Assistance.** The physical assistance of another person without which the individual would be unable to perform the Activities of Daily Living.

**Home Health Care Agency.** A public or private entity, with a valid operating certificate, in states where required, that provides in-home Qualified Long-Term Care Services delivered through licensed practical nurses, registered nurses, or other skilled or unskilled medical personnel. If the jurisdiction does not license or certify such facilities, then the Home Health Care Agency must: (1) be primarily engaged in providing residential health care services; and (2) operate under policies and procedures established by a group of professionals, including at least one Physician and one nurse.

**Home Health Care Services.** Medical or non-medical Maintenance or Personal Care Services, Homemaker Services, and Hospice Care delivered in a private home, as part of the Insured's Plan of Care. Home Health Care Services can include Qualified Long-Term Care Services provided by skilled or unskilled medical personnel of a Hospital or Home Health Care Agency, or by unskilled individuals in the Insured's home.

**Immediate Family.** The Insured's or Policy Owner's spouse or other legally recognized partner, children, grandchildren, parents, grandparents, brothers and sisters, aunts and uncles, cousins, including adopted, in-laws, and step-relatives of any of the listed persons and their spouses or legally recognized partners.

**Licensed Health Care Practitioner.** A Physician, as defined in §1861(r)(1) of the Social Security Act, as amended; a registered professional nurse; licensed social worker; or other individual who meets requirements prescribed by the Secretary of the Treasury. The Licensed Health Care Practitioner must be acting within the scope of his or her license when providing: (a) a certification and/or recertification that the Insured is Chronically Ill; or (b) an individualized Plan of Care for the Insured.

**Long-Term Care Facility.** Any facility, other than a Hospital, which provides Skilled Nursing Care, Intermediate Care, or Custodial Care, and is licensed or certified by the appropriate state licensing agency. If the jurisdiction does not license or certify such facilities, then it must also have: (1) a registered graduate nurse on duty at all times to supervise 24-hour nursing service; (2) a Physician to supervise the operation of the facility; (3) a planned program of policies and procedures developed with the advice of a professional group of at least one Physician and one nurse; and (4) a Physician available to furnish emergency medical care.

**Maintenance or Personal Care Services.** Any care of which the primary purpose is the provision of needed assistance with any of the disabilities as a result of which the individual is a Chronically Ill individual, including the protection from threats to health and safety due to severe Cognitive Impairment. Maintenance or Personal Care Services also include, but are not limited to, assistance provided pursuant to a Plan of Care by any skilled or unskilled person of your choice.

**Period of Care.** A Period of Care begins immediately following the Insured being certified as Chronically Ill and receiving Qualified Long-Term Care Services. Instances where the Insured's condition improves and then relapses will be deemed a single Period of Care if the receipt of Qualified Long-Term Care Services:

1. is for the same condition;
2. is not separated by more than ninety days; and
3. occurs while this Rider is In Force.

A new Period of Care begins each time the Insured begins receiving Qualified Long-Term Care Services for a new condition or one unrelated to the current certification.

**Physician.** A person licensed to practice medicine or surgery in the state where such functions are performed, as defined in §1861 (r)(1) of the Social Security Act, as amended. Physician does not include the Policy owner, the Insured or any Immediate Family of either. The Physician must perform only those services permitted by his or her license.

**Plan of Care.** A written document which prescribes Qualified Long-Term Care Services based on an assessment by a Licensed Health Care Practitioner indicating that the Insured is Chronically Ill. The individualized plan developed by a Licensed Health Care Practitioner must specify the type of medical treatment (including medication and therapy), non-medical assistance and services, frequency of services, and most appropriate providers of all services the Insured requires. The Plan of Care must be appropriate and consistent with generally accepted standards of care for persons who are Chronically Ill.

**Qualified Long-Term Care Services.** Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner.

**Standby Assistance.** The presence of another person within arm's reach of the individual that is necessary to prevent, by physical intervention, injury to the individual while the individual is performing the Activities of Daily Living (such as being ready to catch the individual if the individual falls while getting into or out of the bathtub or shower as part of bathing, or being ready to remove food from the individual's throat if the individual chokes while eating).

**Substantial Assistance.** Hands-on Assistance and/or Standby Assistance.

**Substantial Supervision.** Continual supervision by another person. This may include cuing by verbal prompting, gestures or other demonstrations and must be necessary to protect an individual with severe Cognitive Impairment from threats to his or her health or safety, such as may result from wandering.

**EXCLUSIONS AND PREEXISTING CONDITIONS LIMITATIONS.** These Riders do not pay benefits for Qualified Long-Term Care Services that result from:

1. intentionally self-inflicted injuries or attempts at suicide (either while sane or insane);
2. committing or attempting to commit a felony;
3. alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician; or
4. war or any act of war, whether declared or undeclared.

Preexisting condition refers to any condition for which the Insured received medical advice or treatment in the six months preceding the Policy Date. The receipt of Qualified Long-Term Care Services, due to preexisting conditions stated in the application, are covered under the Riders, subject to the eligibility requirements listed in the Riders. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first six months after the Policy Date.

**THIS POLICY MAY NOT COVER ALL THE EXPENSES ASSOCIATED WITH YOUR LONG-TERM CARE NEEDS.**

**INTERNATIONAL BENEFITS.** The LTC Rider provides benefits for Qualified Long-Term Care Services received outside of the United States or its territories or possessions, according to the requirements of the International Claims section of the LTC Rider. The available International LTC Rider Benefits are 100% of the Maximum Monthly LTC Rider Benefit Amount, until the Maximum Lifetime LTC Rider Benefit Amount is exhausted, while the Insured is receiving care outside of the United States. The LTCEB Rider does not provide benefits for Qualified Long-Term Care Services received outside of the United States, its territories or possessions.

As long as the Insured is receiving Qualified Long-Term Care Services outside of the United States, its territories or possessions, and is receiving International LTC Rider benefit payments, International LTC Inflation Protection Rider Benefit Payments are available if the Long-Term Care Fixed Rate Inflation Protection Rider is elected. International LTC Inflation Protection Rider Benefits available are 100% of the Maximum Monthly LTC Inflation Protection Rider Benefit Amount.

If the Insured returns to the United States and is determined to be eligible for benefits under the LTC Rider or LTCEB Rider, if elected, and Qualified Long-Term Care Services are provided in the United States, the Maximum Monthly LTC Rider Benefit Amount (or Maximum Monthly LTCEB Benefit Amount, if applicable), and the Maximum Monthly LTC Inflation Protection Rider Benefit Amount will be available until the Lifetime Total Maximum Amount of LTC Benefits is exhausted.

**RELATIONSHIP OF COST OF CARE AND BENEFITS.** Because the costs of Qualified Long-Term Care Services will likely increase over time, you should consider how the benefits of this plan may be adjusted, and whether you desire to adjust them. These Riders do not provide for inflation protection coverage; however, the optional Long-Term Care Fixed Rate Inflation Protection Rider is available.

**INFLATION PROTECTION.** Nationwide offers the Long-Term Care Fixed Rate Inflation Protection Rider. If you elect the optional Inflation Protection Rider at application, a monthly inflation benefit is paid in addition to the maximum monthly LTC Rider benefit, or maximum monthly LTCEB Rider benefit if the LTCEB Rider is elected. This optional Inflation Protection coverage can help long-term care benefits keep up with long-term care expenses as they increase over time. The maximum monthly inflation protection benefit available depends on the Inflation Protection Option that is in effect. You can choose 5% Compound Inflation Protection, 3% Compound Inflation Protection or 3% Simple Inflation Protection as described below. Benefits under the Long-Term Care Inflation Protection Rider are noncumulative. If you reject the optional Long-Term Care Inflation Protection Rider by indicating so in the application, you will not be able to increase your benefits later. An additional premium will be charged based on the inflation option selected.

**3% Simple Inflation Protection:**

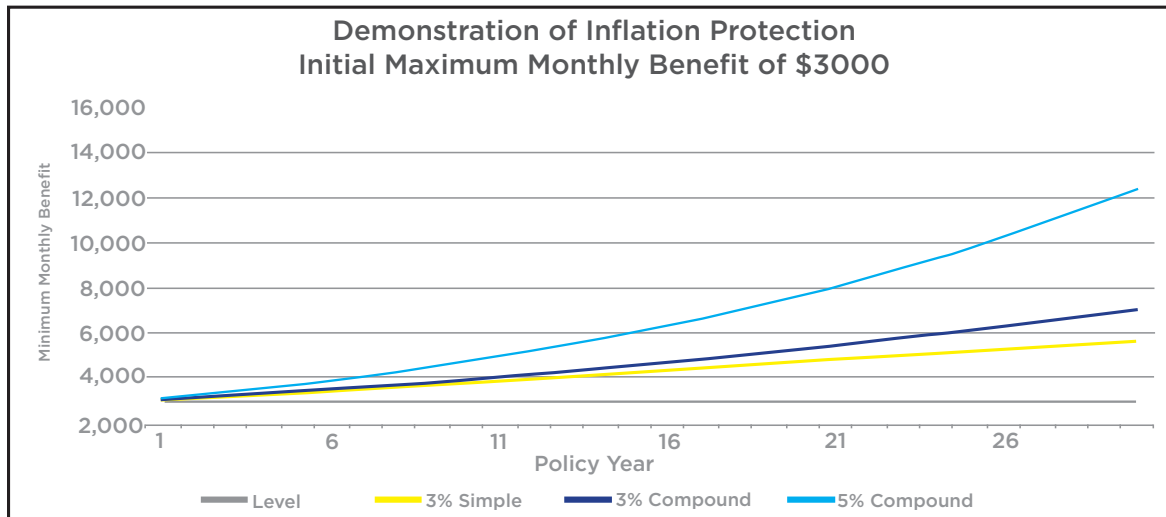
Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount will increase on each Policy Anniversary by 3% of the Maximum Monthly LTC Rider Benefit Amount (or Maximum Monthly LTCEB Rider Benefit Amount, if applicable).

### 3% Compound Inflation Protection:

Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount on the first Policy Anniversary will be equal to 3% of the Maximum Monthly LTC Rider Benefit Amount (or Maximum Monthly LTCEB Rider Benefit Amount, if applicable). On each Policy Anniversary afterwards, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount will increase by an amount that is 3% higher than the previous year's increase.

### 5% Compound Inflation Protection:

Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount on the first Policy Anniversary will be equal to 5% of the Maximum Monthly LTC Rider Benefit Amount (or Maximum Monthly LTCEB Rider Benefit Amount, if applicable). On each Policy Anniversary afterwards, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount will increase by an amount that is 5% higher than the previous year's increase.



**ALZHEIMER'S DISEASE AND OTHER ORGANIC BRAIN DISORDERS.** These Riders provide coverage for Insureds clinically diagnosed as having Alzheimer's Disease or related degenerative and dementing illnesses.

**PREMIUM.** In addition to the fixed premium for the life insurance Policy, there are fixed premiums for the LTC Rider, LTCEB Rider, if elected, and Long-Term Care Fixed Rate Inflation Protection Rider, if elected. This Policy is noncancellable, meaning we guarantee that the Policy and all attached riders will not lapse as long as all Scheduled Premiums are paid and no Policy loans are taken. Please refer to your Policy for details on how deductions taken from the Accumulated Value may affect your Net Surrender Value and your Death Benefit Proceeds. Please refer to your sales proposal to see Scheduled Premiums for each benefit period and inflation protection option available.

**ADDITIONAL FEATURES.** These Riders will be medically underwritten.

**Nonforfeiture Benefit.** If the Policy enters the grace period due to nonpayment of Scheduled Premium, the Policy Owner will have the option to Surrender the Policy or elect the reduced paid-up insurance option of the Nonforfeiture section of the Policy, as long as the Minimum Specified Amount, as stated on the Policy Specification Pages, is met. Electing the reduced paid-up insurance option may result in a reduction in the Policy Specified Amount. This reduction in the Specified Amount will cause a reduction to the following values as of the effective date of that reduction: the Maximum Monthly LTC Rider Benefit Amount; the Maximum Lifetime LTC Rider Benefit Amount; Maximum Monthly LTCEB Rider Benefit Amount; the Maximum Lifetime LTCEB Rider Benefit Amount; and the Lifetime Total Maximum Amount of LTC Benefits.

**CONTACT THE STATE AGENCY LISTED IN A SHOPPER'S GUIDE TO LONG-TERM CARE INSURANCE IF YOU HAVE GENERAL QUESTIONS REGARDING LONG-TERM CARE INSURANCE. CONTACT NATIONWIDE IF YOU HAVE SPECIFIC QUESTIONS REGARDING YOUR LONG-TERM CARE RIDER OR LONG-TERM CARE EXTENSION OF BENEFITS RIDER.**



**Nationwide®**  
is on your side

Nationwide CareMatters® II Nationwide CareMatters® II  
Frequently asked questions

# Frequently asked questions

## What is the difference between cash indemnity and reimbursement policies?

Cash indemnity policies provide a monthly check for the amount you elect up to the maximum amount of long-term care (LTC) benefit you qualify for, even if your expenses are less or you are not paying a caregiver, because it is not based on actual expenses incurred. No bills, receipts or any other type of monthly paperwork is required once a claim is approved, unlike reimbursement policies. Nationwide CareMatters® II is a cash indemnity policy.

Reimbursement policies require the submission of bills and receipts each month for LTC costs incurred. These policies specify which types of LTC expenses are covered, and you (or the facility) will be reimbursed only for the exact amount of qualifying expenses up to the maximum benefit amount.

## Are there any limits on how I can spend my monthly LTC benefit?

No. Once you qualify for benefits, payments (up to the maximum amount you qualify for) are sent each month to the policyowner. Nationwide® places no restrictions on how LTC benefit payments are used. Under certain circumstances, benefits may be taxable. Please consult a tax advisor.

## Do I have to take the maximum LTC benefit amount?

No. You may take less than the maximum monthly LTC benefit amount that you qualify for in your policy. Taking less money can help extend the length of time your benefit is available. However, if inflation protection is elected, the maximum monthly LTC benefit amount must be requested in order to receive the inflation protection benefit. Please be aware that a minimum allowable amount also applies to what you may request each month. Benefit planning decisions can be complex and have consequences. Please consult your LTC benefit planning advisor.<sup>1</sup>

## Will there still be a death benefit if I start using LTC benefits?

Yes. Your beneficiaries will receive either the policy death benefit reduced by the LTC benefits paid or the minimum death benefit, whichever is greater. The death benefit may be reduced by LTC benefits paid, outstanding loans, unpaid monthly deductions and partial surrenders.

<sup>1</sup> The available lifetime maximum LTC benefit amount is the maximum monthly LTC benefit dollar amount paid over the total benefit period in years you select at issue. The maximum monthly benefit available is the sum of the benefits paid by the LTC Rider, the LTC Extension of Benefits Rider and any Inflation Protection Rider option selected at issue.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

## How does inflation protection affect my policy?

Inflation protection, if elected, will provide an additional amount to your maximum monthly LTC benefit. The additional benefit provided by electing inflation protection helps offset rising LTC costs. Benefits provided by inflation protection are in addition to the total LTC benefits and maximum monthly LTC benefit available. The benefit amount requested each month will be paid first from the Long-Term Care Rider or Long-Term Care Extension of Benefits (LTCEB) Rider up to the maximum monthly LTC benefit and then from the Inflation Protection Rider up to the maximum monthly inflation benefit. Inflation benefits not taken in a given month will not be available in future months.

## Can the policy lapse while I am collecting LTC benefits?

While the insured is receiving LTC benefits, your policy will not lapse. However, if you are in the premium payment period and scheduled premium is not paid, then the policy will be converted to reduced paid-up insurance and the monthly LTC benefit will be reduced. Note that if you elected the pay to age 100 premium payment option, the portion of the premium that pays for long-term care (i.e., LTC Rider, LTCEB Rider, Inflation Protection Rider) will be waived while LTC benefits are being paid. Please refer to the premium summary page for premium detail.

If there is policy indebtedness, as soon as you are no longer receiving LTC benefits, you may have to make sufficient loan repayment to prevent your policy from lapsing.

## Can I use my CareMatters benefits for more than one LTC claim?

Yes. If you receive benefits for an LTC claim and then recover, you may use any remaining available LTC benefits for future LTC claims. Future claims do not have to be related to the original claim. Each claim must meet the eligibility requirements of the LTC Rider or LTCEB Rider. You may use your LTC benefits multiple times until they are exhausted.

## How would inflation protection work once I recover and am no longer on claim?

Upon recovering from a claim, your remaining available LTC benefits will continue to increase annually following the inflation protection option you selected when you purchased your policy.

## What is HIPAA?

HIPAA stands for the Health Insurance Portability and Accountability Act. HIPAA establishes a per diem amount. The HIPAA per diem amount usually increases each year. For 2025, it is \$420 per day (or \$12,600 in a 30-day month).

## How much of my LTC benefit will be tax free?

The amount of tax-free LTC benefits you can receive across all policies in a given year is the greater of:

- The HIPAA per diem amount for that year, or
- The actual qualified long-term care expenses incurred

## Do I have access to my cash value?

Yes. Loans and partial surrenders are allowed on this policy. However, loans and partial surrenders will decrease the death and LTC benefits. No loans or partial surrenders are permitted while LTC benefits are being paid. The policy may also be surrendered at any time for its net surrender value, which can be seen in the tabular detail of the sales proposal.

## Why is the death benefit higher at issue?

The Internal Revenue Code requires a minimum death benefit relative to the policy's cash value based on your age. This requirement can result in a minimum required death benefit greater than that produced by the elected specified amount and is why the net death benefit may be higher in some years. Please refer to the tabular detail for specific values in a given year.

## How do I qualify for LTC benefits?

The following things must happen in order for you to qualify for monthly LTC benefits:

1. A U.S.-licensed health care practitioner must certify the insured as:
  - a. requiring substantial supervision to protect the individual from threats to health and safety due to severe cognitive impairment, and/or
  - b. being unable to perform, without substantial assistance from another individual, two or more of the activities of daily living for at least 90 days due to a loss of functional capacity; the activities of daily living are bathing, continence, dressing, eating, toileting and transferring
2. Upon filing a claim, a plan of care must be created describing the LTC services needed for treatment (whether formal or informal); the plan of care and condition(s) in item 1 must be recertified at least once annually by a U.S.-licensed health care practitioner.

## When will I start receiving my LTC benefits?

1. There is a 90-calendar-day elimination period beginning immediately after the date you're certified as chronically ill and start receiving LTC services.
2. Once the 90-calendar-day elimination period has been met, LTC benefits for the first 90 days will be paid along with LTC benefits for month four.
3. Upon meeting the elimination period, it is satisfied for the life of the policy in the event you have more than one LTC claim.

## Is special pricing available if both my spouse and I buy a policy?

Individuals who are married or in a legally recognized domestic partnership or civil union receive a lower rate that will result in a larger pool of LTC benefits for the same cost or the same pool of LTC benefits at a lower cost, depending on which is requested. This rate is applied if one or both spouses purchase a policy.

## Can I pool benefits with my spouse or transfer benefits?

No. Each spouse must purchase his or her own policy, and no benefits can be transferred between policies.

## What if I use only some of my LTC benefits?

Your beneficiaries will receive either the remaining policy death benefit not used for LTC benefits or the minimum death benefit, whichever is greater.

## Are any expenses excluded from coverage?

Nationwide places no restrictions on how the benefits are spent.



This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All guarantees and benefits of the insurance policy are backed by Nationwide Life and Annuity Insurance Company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters II is a cash indemnity product that pays LTC benefits when the insured person is certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Taxpayers should consult with their tax and legal advisors about their specific situation.

The policy that this rider is attached to is noncancelable. This means that you have the right, subject to the terms of your policy, to continue your policy, provided you pay your scheduled premium on time. Nationwide cannot change any of the terms of your policy on its own and cannot change the scheduled premium.

Keep in mind that the payment of long-term care rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and cash surrender value of the policy. Additionally, loans and withdrawals will also reduce both the cash value and the death benefit.

Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. Costs for long-term care vary by person, and there is no guarantee that the rider will cover all long-term care costs. Nationwide pays the long-term care benefit to the policyowner. If the insured is not the policyowner, there is no guarantee that benefits will be used to pay for long-term care.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters II is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure that these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters II. Life insurance, and long-term care coverage linked to life insurance, has fees and charges associated with it that include costs of insurance, which vary based on characteristics of the insured such as sex, health, age and tobacco use; and additional charges for riders that customize a policy to fit individual needs.

CareMatters II has exclusions, limitations, reductions of benefits, and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your insurance professional. The insurance professional or company may contact you in response to your request for additional information.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

Nationwide CareMatters II might not be available in every state. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side and Nationwide CareMatters are service marks of Nationwide Mutual Insurance Company. © 2024 Nationwide (01/24)



**Nationwide Life and Annuity Insurance Company**  
One Nationwide Plaza  
Columbus, OH 43215-2221

# Nationwide CareMatters<sup>®</sup> II

**Life insurance with cash indemnity  
long-term care benefits**

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**Prepared for:** Valued Client

**Life Insurance Producer:**

**Prepared on:** February 28, 2025

The insurance professional or company may contact you in response to your request for additional information.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value



# Rely on Nationwide® to be here for you

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for nearly 25 years**. We run our business to make sure we'll be here to protect you whenever you need us.

Nearly  
**100**  
years as a  
mutual company

Helping members protect  
what's important since  
**1926**

Offering  
**long-term care  
solutions**  
since 1999



received: 10/17/02  
affirmed: 12/22/21<sup>1</sup>



received: 3/10/09  
affirmed: 5/27/20<sup>1</sup>



received: 12/22/08  
affirmed: 4/19/22<sup>1</sup>

FORTUNE  
**100 Best**  
Workplaces for  
Diversity<sup>2</sup>

We are a  
**FORTUNE 100**  
company<sup>3</sup>

FORTUNE  
**100 Best**  
Companies to  
Work For<sup>4</sup>

<sup>1</sup> These ratings and rankings reflect rating agency assessment of the financial strength and claims-paying ability of Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Because the dates are updated only when there's a change in the rating, the dates above reflect the most recent ratings we have received. They are subject to change at any time.

<sup>2</sup> "The 100 Best Workplaces for Diversity," [fortune.com/best-workplaces-for-diversity/2019/search/](https://fortune.com/best-workplaces-for-diversity/2019/search/) (2019).

<sup>3</sup> Based on revenue, Fortune magazine (June 2021).

<sup>4</sup> "100 Best Companies to Work For," [greatplacetowork.com/best-workplaces/100-best/2022](https://greatplacetowork.com/best-workplaces/100-best/2022) (2022).



# Your policy highlights

## Valued Client

(Male, 65 Single Nontobacco, North Carolina)

This policy covers a wide range of long-term care (LTC) services and pays the monthly benefit directly to you, the policyowner. Nationwide CareMatters® II was designed to put you in control of your future long-term care choices.

Please review the enclosed information with your insurance professional to determine whether Nationwide CareMatters II is right for you.

<b>Guaranteed premium</b>	<b>Annual Planned Premium: \$122,059.44</b>
<b>Premium payment period</b>	Single Premium
<b>Refund of Premium on surrender</b>	Maximum LTC Benefit <sup>5</sup>
<b>Total LTC benefit</b>	<b>Day 1: \$301,221</b> <b>Age 85: \$544,039</b>
<b>Maximum monthly LTC benefit</b>	<b>Day 1: \$6,000</b> <b>Age 85: \$10,837</b>
<b>LTC specified benefit period</b>	4 years
<b>Inflation protection option</b>	3% Compound
<b>Specified amount (amount accelerated for long-term care)</b>	\$144,000.00 Note: The Net Death Benefit may be higher in some years. See Net Death Benefit column of the Tabular Detail.
<b>Guaranteed minimum death benefit</b>	\$28,800.00
<b>Is Sales Proposal a MEC?<sup>6</sup></b>	Yes

<sup>5</sup> You have elected the Minimum Refund of Premium with Maximum LTC Benefit Option. The Refund of Premium value is equal to the Cash Surrender Value. This option provides the lowest Refund of Premium value in the early years and the most LTC benefit for a given Premium.

<sup>6</sup> LTC benefits paid from a MEC policy receive the same tax advantages as LTC benefits paid from a non-MEC policy. These LTC benefits are tax free subject to Internal Revenue Code limits

# The benefits of your linked-benefit policy

## Linked-benefit policies guarantee:



A premium that will never change



LTC benefits that will never go down<sup>7</sup>



A death benefit if you do not use your LTC benefit

## What helps set CareMatters II apart

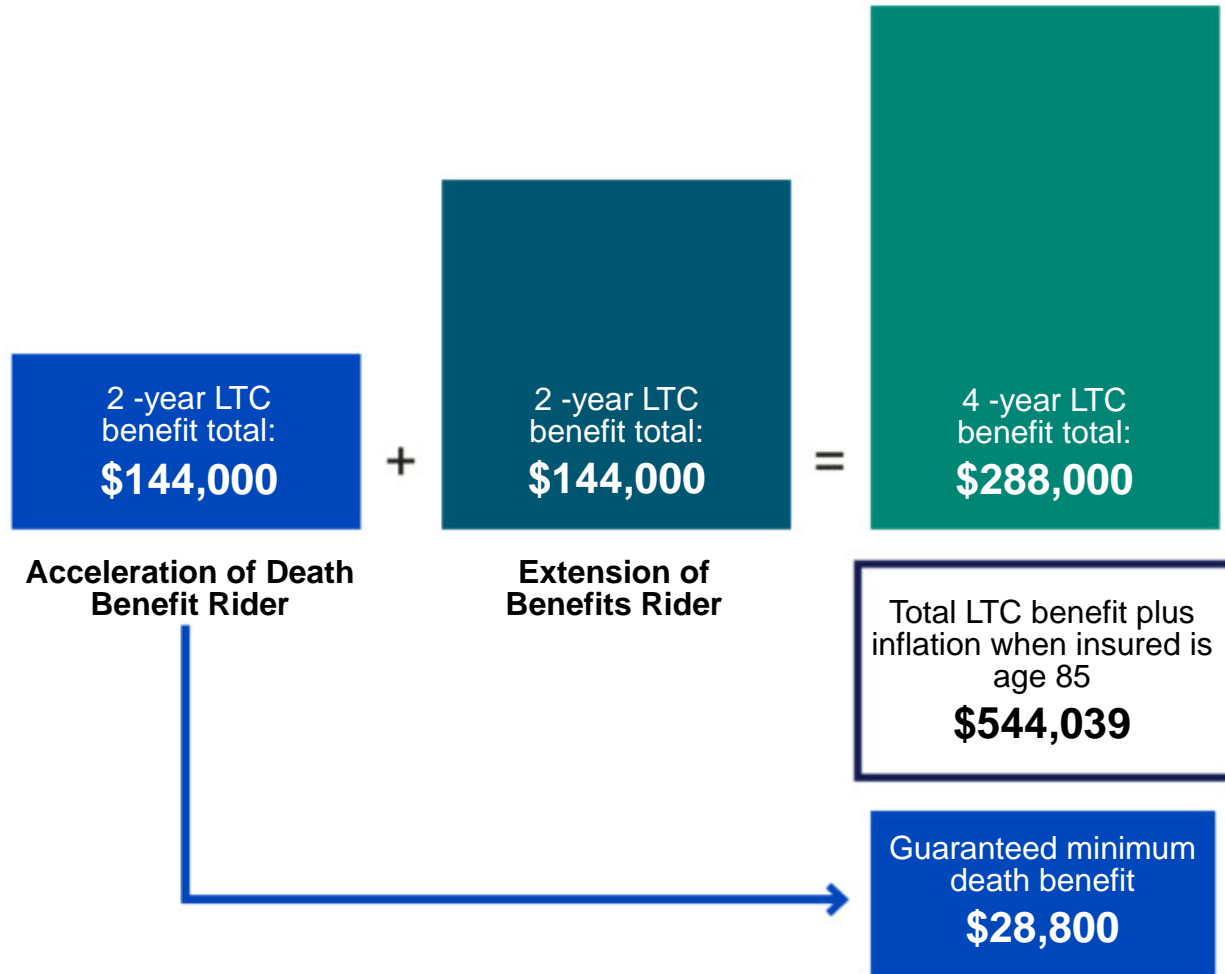
- ▶ Cash indemnity:
  - Clients may elect to receive up to 100% of their available monthly cash benefit
  - There's no need to submit monthly bills or receipts once the claim has been approved
  - 100% of the benefits can be used to pay for informal care<sup>8</sup>
  - Nationwide places no restrictions on how the benefit is used
- ▶ A guaranteed death benefit even if all LTC benefits have been paid
- ▶ Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4
- ▶ If you stop paying your scheduled premium, the policy will be converted to a paid-up policy with a reduced benefit
- ▶ International benefits (see key terms and definitions for details)
- ▶ Potential tax advantages because of separately identifiable LTC and life insurance premiums

<sup>7</sup> LTC benefits will never go down unless you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.

<sup>8</sup> The plan of care provided by a U.S.-licensed health care provider must state that informal care is appropriate.

# How CareMatters II works

**Guaranteed premium: Single Premium \$122,059 Annual**



## Monthly LTC Benefit day 1 of \$6,000 and \$10,837 when insured is age 85

Upon completion of the elimination period, benefits for the first 90 days will be paid retroactively along with benefits for month 4.

For example, at age 85 of the insured, the first benefit payment received after completion of the 90-calendar-day elimination period will total \$43,347 (which is **4 x \$10,837**) because of the retroactive payment.

This scenario assumes that all premiums have been paid; no loans, partial surrenders or LTC benefits have been taken; and the full monthly LTC benefit is paid.

# Your policy guarantees

**Guaranteed premium: Single Premium \$122,059 Annual**



**Guaranteed LTC benefits**  
if you ever need care

A \$6,000 total monthly LTC benefit on day 1


A \$10,837 total monthly LTC benefit at age 85



**Guaranteed death benefit,**  
even if you use some or all of your LTC benefit

A \$144,000 guaranteed death benefit if you never need care


A guaranteed minimum death benefit of \$28,800, even if you use 100% of your LTC benefits



**Guaranteed money back**  
if you ever cancel the policy

**Year 20:** \$114,600 total received on surrender

**Year 30:** \$129,167 total received on surrender



**Guaranteed paid-up benefits**

**Year 1:** \$6,000 monthly LTC benefit \$301,221 total LTC benefit

All these numbers represent end-of-the-year values and assume you've continued to pay your premium as scheduled and haven't taken any loans or partial surrenders.



**Prepared For:** Valued Client // Male/65/Single Non-Tobacco  
**Specified Amount:** \$144,000.00  
**Maximum Monthly LTC Benefit:** \$6,000.00  
**LTC Benefit Period:** 4 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$122,059.44 Annual

## Separately identifiable LTC and life insurance premiums

**Annual Planned Premium: \$122,059**

The Scheduled Premium breaks down as follows:

1. Life Insurance Premium: \$72,032.40
2. LTC Rider Premium: \$8,924.76
3. LTC Extension of Benefits Premium: \$8,440.99
4. LTC Inflation Protection Rider Premium: \$32,661.29



Prepared For: Valued Client // Male/65/Single Non-Tobacco  
 Specified Amount: \$144,000.00  
 Maximum Monthly LTC Benefit: \$6,000.00  
 LTC Benefit Period: 4 years  
 Inflation Protection Option: 3% Compound  
 Refund of Premium Option: Maximum LTC Benefit  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$122,059.44 Annual

# Tabular Detail

			All Values and Benefits Guaranteed Guaranteed 1.00% Interest Rate							
End of Year	Age	Premium	Cash Value	Total Received on Surrender	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit* (Excludes Inflation)	Max Monthly Inflation Rider Benefit*	Total Monthly Benefit	Total Benefit** (Total LTC Benefit Plus Inflation)
1	65	122,059	72,474	72,474	144,007	288,000	6,000	0	6,000	301,221
2	66	0	74,587	74,587	144,000	288,000	6,000	180	6,180	310,258
3	67	0	76,737	76,737	144,000	288,000	6,000	365	6,365	319,566
4	68	0	78,922	78,922	144,000	288,000	6,000	556	6,556	329,152
5	69	0	81,141	81,141	144,025	288,000	6,000	753	6,753	339,027
<b>Total</b>		<b>122,059</b>								
6	70	0	83,391	83,391	144,016	288,000	6,000	956	6,956	349,198
7	71	0	85,664	85,664	144,000	288,000	6,000	1,164	7,164	359,674
8	72	0	87,951	87,951	144,000	288,000	6,000	1,379	7,379	370,464
9	73	0	90,245	90,245	144,000	288,000	6,000	1,601	7,601	381,578
10	74	0	92,538	92,538	144,000	288,000	6,000	1,829	7,829	393,025
<b>Total</b>		<b>122,059</b>								
11	75	0	94,825	94,825	144,000	288,000	6,000	2,063	8,063	404,816
12	76	0	97,103	97,103	144,004	288,000	6,000	2,305	8,305	416,961
13	77	0	99,373	99,373	144,000	288,000	6,000	2,555	8,555	429,469
14	78	0	101,632	101,632	144,012	288,000	6,000	2,811	8,811	442,353
15	79	0	103,877	103,877	144,000	288,000	6,000	3,076	9,076	455,624
<b>Total</b>		<b>122,059</b>								
16	80	0	106,101	106,101	144,000	288,000	6,000	3,348	9,348	469,293
17	81	0	108,293	108,293	144,000	288,000	6,000	3,628	9,628	483,372
18	82	0	110,447	110,447	144,000	288,000	6,000	3,917	9,917	497,873
19	83	0	112,553	112,553	144,000	288,000	6,000	4,215	10,215	512,809
20	84	0	114,600	114,600	144,000	288,000	6,000	4,521	10,521	528,193
<b>Total</b>		<b>122,059</b>								

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 4 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$404,816, is what will be paid over the 4 years.



Prepared For: Valued Client // Male/65/Single Non-Tobacco  
 Specified Amount: \$144,000.00  
 Maximum Monthly LTC Benefit: \$6,000.00  
 LTC Benefit Period: 4 years  
 Inflation Protection Option: 3% Compound  
 Refund of Premium Option: Maximum LTC Benefit  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$122,059.44 Annual

# Tabular Detail

			All Values and Benefits Guaranteed Guaranteed 1.00% Interest Rate							
End of Year	Age	Premium	Cash Value	Total Received on Surrender	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit* (Excludes Inflation)	Max Monthly Inflation Rider Benefit*	Total Monthly Benefit	Total Benefit** (Total LTC Benefit Plus Inflation)
21	85	0	116,574	116,574	144,000	288,000	6,000	4,837	10,837	544,039
22	86	0	118,459	118,459	144,000	288,000	6,000	5,162	11,162	560,360
23	87	0	120,238	120,238	144,000	288,000	6,000	5,497	11,497	577,171
24	88	0	121,894	121,894	144,000	288,000	6,000	5,842	11,842	594,486
25	89	0	123,418	123,418	144,000	288,000	6,000	6,197	12,197	612,321
<b>Total</b>		<b>122,059</b>								
26	90	0	124,804	124,804	144,000	288,000	6,000	6,563	12,563	630,690
27	91	0	126,058	126,058	144,000	288,000	6,000	6,940	12,940	649,611
28	92	0	127,190	127,190	144,000	288,000	6,000	7,328	13,328	669,099
29	93	0	128,218	128,218	144,000	288,000	6,000	7,728	13,728	689,172
30	94	0	129,167	129,167	144,000	288,000	6,000	8,139	14,139	709,847
<b>Total</b>		<b>122,059</b>								
31	95	0	130,083	130,083	144,000	288,000	6,000	8,564	14,564	731,143
32	96	0	130,977	130,977	144,000	288,000	6,000	9,000	15,000	753,077
33	97	0	131,823	131,823	144,000	288,000	6,000	9,450	15,450	775,669
34	98	0	132,615	132,615	144,000	288,000	6,000	9,914	15,914	798,939
35	99	0	133,343	133,343	144,000	288,000	6,000	10,391	16,391	822,908
<b>Total</b>		<b>122,059</b>								
36	100	0	133,997	133,997	144,000	288,000	6,000	10,883	16,883	847,595
37	101	0	134,584	134,584	144,000	288,000	6,000	11,390	17,390	873,023
38	102	0	135,118	135,118	144,000	288,000	6,000	11,911	17,911	899,213
39	103	0	135,604	135,604	144,000	288,000	6,000	12,449	18,449	926,190
40	104	0	136,050	136,050	144,000	288,000	6,000	13,002	19,002	953,975
<b>Total</b>		<b>122,059</b>								

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 4 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$404,816, is what will be paid over the 4 years.





Prepared For: Valued Client // Male/65/Single Non-Tobacco  
 Specified Amount: \$144,000.00  
 Maximum Monthly LTC Benefit: \$6,000.00  
 LTC Benefit Period: 4 years  
 Inflation Protection Option: 3% Compound  
 Refund of Premium Option: Maximum LTC Benefit  
 Premium Payment Period: Single Premium  
 Scheduled Premium: \$122,059.44 Annual

# Tabular Detail

			All Values and Benefits Guaranteed Guaranteed 1.00% Interest Rate							
End of Year	Age	Premium	Cash Value	Total Received on Surrender	Net Death Benefit	Total LTC Benefit (Excludes Inflation)	Max Monthly LTC Benefit* (Excludes Inflation)	Max Monthly Inflation Rider Benefit*	Total Monthly Benefit	Total Benefit** (Total LTC Benefit Plus Inflation)
41	105	0	136,474	136,474	144,000	288,000	6,000	13,572	19,572	982,595
42	106	0	136,911	136,911	144,000	288,000	6,000	14,159	20,159	1,012,073
43	107	0	137,374	137,374	144,000	288,000	6,000	14,764	20,764	1,042,435
44	108	0	137,823	137,823	144,000	288,000	6,000	15,387	21,387	1,073,708
45	109	0	138,258	138,258	144,000	288,000	6,000	16,029	22,029	1,105,919
<b>Total</b>		<b>122,059</b>								
46	110	0	138,679	138,679	144,000	288,000	6,000	16,690	22,690	1,139,097
47	111	0	139,089	139,089	144,000	288,000	6,000	17,370	23,370	1,173,270
48	112	0	139,488	139,488	144,000	288,000	6,000	18,071	24,071	1,208,468
49	113	0	139,878	139,878	144,000	288,000	6,000	18,794	24,794	1,244,722
50	114	0	140,261	140,261	144,000	288,000	6,000	19,537	25,537	1,282,063
<b>Total</b>		<b>122,059</b>								
51	115	0	140,640	140,640	144,000	288,000	6,000	20,303	26,303	1,320,525
52	116	0	141,019	141,019	144,000	288,000	6,000	21,093	27,093	1,360,141
53	117	0	141,406	141,406	144,000	288,000	6,000	21,905	27,905	1,400,945
54	118	0	141,819	141,819	144,000	288,000	6,000	22,742	28,742	1,442,974
55	119	0	142,327	142,327	144,000	288,000	6,000	23,605	29,605	1,486,263
<b>Total</b>		<b>122,059</b>								

Based on Premium Outlay, coverage would continue to:

Insured's attained age: 120

\*To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\*The amounts shown in this column are cumulative and assume LTC benefits begin to be paid for one insured in that policy year and continue for the 4 maximum full monthly LTC benefit payments you elected. For example, if a claim starts at the beginning of policy year 11, the total benefit, \$404,816, is what will be paid over the 4 years.



**Prepared For:** Valued Client // Male/65/Single Non-Tobacco  
**Specified Amount:** \$144,000.00  
**Maximum Monthly LTC Benefit:** \$6,000.00  
**LTC Benefit Period:** 4 years  
**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$122,059.44 Annual

## Signature Page

**Proposal as shown is a Modified Endowment Contract.**

I have received a copy of this proposal. I also understand this proposal is not a contract and that the terms of the policy constitute the actual agreement of coverage.

\_\_\_\_\_  
Applicant/Policy Owner

\_\_\_\_\_  
Date

I certify that this proposal has been presented to the applicant. I have made no representations that are inconsistent with the proposal.

\_\_\_\_\_  
Sales Representative

\_\_\_\_\_  
Date

Life Insurance underwritten by the Nationwide Life and Annuity Insurance Company, Columbus, Ohio.



**Prepared For:** Valued Client // Male/65/Single Non-Tobacco  
**Specified Amount:** \$144,000.00  
**Maximum Monthly LTC Benefit:** \$6,000.00  
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**Inflation Protection Option:** 3% Compound  
**Refund of Premium Option:** Maximum LTC Benefit  
**Premium Payment Period:** Single Premium  
**Scheduled Premium:** \$122,059.44 Annual

# Total Received on Surrender

- A. Guaranteed Cash Value
- B. Accumulated Value Less Surrender Charges
- C. Net Surrender Value (the greater of A or B)
- D. Refund of Premium Value
- E. Total Received On Surrender - The total dollar amount that will be paid upon surrender of the policy. The Total received On Surrender is the greater of the Net Surrender Value (C) and the Refund of Premium (D). If the Refund of Premium is greater than the Net Surrender Value, the excess will be refunded upon surrender. For example:
  - If the Refund of Premium is \$100,000 and the Net Surrender Value is \$70,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$70,000 Net Surrender Value and \$30,000 Refund of Premium.
  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
1	65	72,474	46,863	72,474	N/A	72,474
2	66	74,587	45,736	74,587	N/A	74,587
3	67	76,737	44,522	76,737	N/A	76,737
4	68	78,922	43,220	78,922	N/A	78,922
5	69	81,141	41,825	81,141	N/A	81,141
6	70	83,391	40,326	83,391	N/A	83,391
7	71	85,664	38,703	85,664	N/A	85,664
8	72	87,951	37,302	87,951	N/A	87,951
9	73	90,245	35,766	90,245	N/A	90,245
10	74	92,538	34,095	92,538	N/A	92,538
11	75	94,825	33,009	94,825	N/A	94,825
12	76	97,103	30,338	97,103	N/A	97,103
13	77	99,373	27,507	99,373	N/A	99,373
14	78	101,632	24,499	101,632	N/A	101,632
15	79	103,877	21,310	103,877	N/A	103,877
16	80	106,101	17,933	106,101	N/A	106,101
17	81	108,293	14,374	108,293	N/A	108,293
18	82	110,447	10,644	110,447	N/A	110,447
19	83	112,553	6,748	112,553	N/A	112,553
20	84	114,600	2,683	114,600	N/A	114,600



**Prepared For:** Valued Client // Male/65/Single Non-Tobacco  
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  - If the Refund of Premium is \$70,000 and the Net Surrender Value is \$100,000, the Total Received on Surrender will be \$100,000. The \$100,000 will consist of the \$100,000 Net Surrender Value.

End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
21	85	116,574	0	116,574	N/A	116,574
22	86	118,459	0	118,459	N/A	118,459
23	87	120,238	0	120,238	N/A	120,238
24	88	121,894	0	121,894	N/A	121,894
25	89	123,418	0	123,418	N/A	123,418
26	90	124,804	0	124,804	N/A	124,804
27	91	126,058	0	126,058	N/A	126,058
28	92	127,190	0	127,190	N/A	127,190
29	93	128,218	0	128,218	N/A	128,218
30	94	129,167	0	129,167	N/A	129,167
31	95	130,083	0	130,083	N/A	130,083
32	96	130,977	0	130,977	N/A	130,977
33	97	131,823	0	131,823	N/A	131,823
34	98	132,615	0	132,615	N/A	132,615
35	99	133,343	0	133,343	N/A	133,343
36	100	133,997	0	133,997	N/A	133,997
37	101	134,584	0	134,584	N/A	134,584
38	102	135,118	0	135,118	N/A	135,118
39	103	135,604	0	135,604	N/A	135,604
40	104	136,050	0	136,050	N/A	136,050



**Prepared For:** Valued Client // Male/65/Single Non-Tobacco  
**Specified Amount:** \$144,000.00  
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End of Year	Age	(A) Guaranteed Cash Value	(B) Accumulated Value Less Surrender Charges	(C) Net Surrender Value	(D) Refund Of Premium	(E) Total Received on Surrender
41	105	136,474	0	136,474	N/A	136,474
42	106	136,911	0	136,911	N/A	136,911
43	107	137,374	0	137,374	N/A	137,374
44	108	137,823	0	137,823	N/A	137,823
45	109	138,258	0	138,258	N/A	138,258
46	110	138,679	0	138,679	N/A	138,679
47	111	139,089	0	139,089	N/A	139,089
48	112	139,488	0	139,488	N/A	139,488
49	113	139,878	0	139,878	N/A	139,878
50	114	140,261	0	140,261	N/A	140,261
51	115	140,640	0	140,640	N/A	140,640
52	116	141,019	0	141,019	N/A	141,019
53	117	141,406	0	141,406	N/A	141,406
54	118	141,819	0	141,819	N/A	141,819
55	119	142,327	0	142,327	N/A	142,327



**Prepared For:** Valued Client // Male/65/Single Non-Tobacco  
**Specified Amount:** \$144,000.00  
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**Premium Payment Period:** Single Premium  
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## 7702 / 7702a

**MEP:** **\$11,867.06**

**NSP:** **\$72,498.76**

**Modified Endowment Premium (MEP):** As defined by the IRC Section 7702A, this premium represents the level annual premium required for seven years to mature the policy under guaranteed mortality charges at an annual interest rate of 3.75%.

**Net Single Premium (NSP):** This premium represents the single premium required to mature the policy under mortality charges, as defined in IRC Section 7702, at an annual interest rate of 3.75%.

Please see the proposal for further information on other important information and features.



Nationwide®

Nationwide CareMatters® II

Prepared For: Valued Client // Male/65/Single Non-Tobacco  
 Specified Amount: \$144,000.00  
 Maximum Monthly LTC Benefit: \$6,000.00  
 LTC Benefit Period: 4 years  
 Inflation Protection Option: 3% Compound  
 Refund of Premium Option: Maximum LTC Benefit  
 Premium Payment Period: Single Premium  
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# Quick View

All Values and Benefits are Guaranteed

LTC Specified Benefit Period	Inflation Protection Option	Specified Amount	Total Benefit** (Total LTC Benefit Plus Inflation) (Day One)	Max Monthly LTC Benefit (Day One)	Total Monthly* Benefit (Age 85)	Total Benefit** (Total LTC Benefit Plus Inflation) (Age 85)	Inflation Crossover Age**
2 Years	None	\$217,109	\$217,109	\$9,046	\$9,046	\$217,109	
2 Years	3% Simple	\$185,245	\$188,024	\$7,719	\$12,350	\$299,171	71
2 Years	3% Compound	\$175,767	\$178,404	\$7,324	\$13,227	\$322,217	73
2 Years	5% Compound	\$145,987	\$149,637	\$6,083	\$16,139	\$397,031	74
3 Years	None	\$203,287	\$304,931	\$8,470	\$8,470	\$304,931	
3 Years	3% Simple	\$164,678	\$254,427	\$6,862	\$10,979	\$402,638	73
3 Years	3% Compound	\$155,625	\$240,511	\$6,484	\$11,712	\$434,390	75
3 Years	5% Compound	\$123,241	\$194,259	\$5,135	\$13,625	\$515,427	76
4 Years	None	\$196,610	\$393,220	\$8,192	\$8,192	\$393,220	
4 Years	3% Simple	\$156,594	\$327,281	\$6,525	\$10,440	\$515,194	74
4 Years	3% Compound	\$144,000	\$301,221	\$6,000	\$10,837	\$544,039	76
4 Years	5% Compound	\$104,970	\$226,216	\$4,374	\$11,605	\$600,218	78
5 Years	None	\$192,408	\$481,019	\$8,017	\$8,017	\$481,019	
5 Years	3% Simple	\$147,150	\$389,947	\$6,131	\$9,810	\$610,672	76
5 Years	3% Compound	\$135,314	\$359,200	\$5,638	\$10,183	\$648,755	77
5 Years	5% Compound	\$99,949	\$276,141	\$4,165	\$11,050	\$732,683	79
6 Years	None	\$189,742	\$569,226	\$7,906	\$7,906	\$569,226	
6 Years	3% Simple	\$143,661	\$463,308	\$5,986	\$9,577	\$721,898	76
6 Years	3% Compound	\$134,147	\$433,859	\$5,589	\$10,095	\$783,598	77
6 Years	5% Compound	\$95,604	\$325,147	\$3,984	\$10,569	\$862,711	80
7 Years	None	\$187,574	\$656,508	\$7,816	\$7,816	\$656,508	
7 Years	3% Simple	\$137,399	\$524,178	\$5,725	\$9,160	\$812,717	78
7 Years	3% Compound	\$126,434	\$484,397	\$5,268	\$9,515	\$874,874	79
7 Years	5% Compound	\$93,205	\$379,440	\$3,884	\$10,304	\$1,006,767	80

\* To be paid any Monthly Inflation Rider Benefit in any given month, you must elect to take the full Maximum Monthly LTC Benefit. Any Monthly Inflation Rider Benefit you choose not to take in a given month will be forfeited. Should you have a temporary claim that ends prior to the exhaustion of the policy, your Monthly Inflation Protection Rider benefit will continue to increase.

\*\* The amounts shown in this column are cumulative and assume LTC benefits begin to be paid in that policy year and continue for the maximum number of full monthly LTC benefit payments for this row.

\*\*\* The Inflation Crossover Age is the age that the Total Monthly Benefit Per Insured is equal to or greater than the Max Monthly LTC Benefit Per Insured with no inflation added.

# Key terms and definitions

<p><b>Scheduled Premium</b></p>	<p>The amount of Life Insurance Premium and LTC Premium required on the first day of the Premium Payment Frequency for the Premium Payment Period you selected. As long as the premium obligation is met and no loans or partial surrenders are taken, the quoted benefits are guaranteed. For any scheduled premium after the first, there will be a 61-day grace period after the date we mail the grace period notice in which to make the premium payment.</p>																																																																												
<p><b>Refund of Premium options</b></p>	<p><b>1. Minimum Refund of Premium with Maximum LTC Benefit Option</b> The refund of premium value is equal to the Cash Surrender Value.</p> <p>The following two options include a refund of premium on surrender, which ensures that if the total premium paid multiplied by the premium refund percentages (less any partial surrenders) exceeds the policy Cash Surrender Value, then the excess will be refunded upon surrender.</p> <p><b>2. One-Time Step-Up Option</b> The premium refund percentages are as follows:</p> <table border="1" data-bbox="540 997 964 1066"> <tr> <td>Years 1 - 10</td> <td>80%</td> </tr> <tr> <td>Years 11+</td> <td>100%</td> </tr> </table> <p><b>3. Vested Option</b> The premium refund percentages are as follows:</p> <table border="1" data-bbox="540 1186 1507 1598"> <thead> <tr> <th>Policy Year</th> <th>Single-Pay</th> <th>5-Pay</th> <th>10-Pay</th> <th>Pay to age 65</th> <th>Pay to age 100</th> </tr> </thead> <tbody> <tr><td>1</td><td>85%</td><td>85%</td><td>85%</td><td>85%</td><td>N/A</td></tr> <tr><td>2</td><td>88%</td><td>88%</td><td>86.5%</td><td>86.5%</td><td>N/A</td></tr> <tr><td>3</td><td>91%</td><td>91%</td><td>88%</td><td>88%</td><td>N/A</td></tr> <tr><td>4</td><td>94%</td><td>94%</td><td>89.5%</td><td>89.5%</td><td>N/A</td></tr> <tr><td>5</td><td>97%</td><td>97%</td><td>91%</td><td>91%</td><td>N/A</td></tr> <tr><td>6</td><td>100%</td><td>100%</td><td>92.5%</td><td>92.5%</td><td>N/A</td></tr> <tr><td>7</td><td>100%</td><td>100%</td><td>94%</td><td>94%</td><td>N/A</td></tr> <tr><td>8</td><td>100%</td><td>100%</td><td>95.5%</td><td>95.5%</td><td>N/A</td></tr> <tr><td>9</td><td>100%</td><td>100%</td><td>97%</td><td>97%</td><td>N/A</td></tr> <tr><td>10</td><td>100%</td><td>100%</td><td>98.5%</td><td>98.5%</td><td>N/A</td></tr> <tr><td>11+</td><td>100%</td><td>100%</td><td>100%</td><td>100%</td><td>N/A</td></tr> </tbody> </table>	Years 1 - 10	80%	Years 11+	100%	Policy Year	Single-Pay	5-Pay	10-Pay	Pay to age 65	Pay to age 100	1	85%	85%	85%	85%	N/A	2	88%	88%	86.5%	86.5%	N/A	3	91%	91%	88%	88%	N/A	4	94%	94%	89.5%	89.5%	N/A	5	97%	97%	91%	91%	N/A	6	100%	100%	92.5%	92.5%	N/A	7	100%	100%	94%	94%	N/A	8	100%	100%	95.5%	95.5%	N/A	9	100%	100%	97%	97%	N/A	10	100%	100%	98.5%	98.5%	N/A	11+	100%	100%	100%	100%	N/A
Years 1 - 10	80%																																																																												
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Policy Year	Single-Pay	5-Pay	10-Pay	Pay to age 65	Pay to age 100																																																																								
1	85%	85%	85%	85%	N/A																																																																								
2	88%	88%	86.5%	86.5%	N/A																																																																								
3	91%	91%	88%	88%	N/A																																																																								
4	94%	94%	89.5%	89.5%	N/A																																																																								
5	97%	97%	91%	91%	N/A																																																																								
6	100%	100%	92.5%	92.5%	N/A																																																																								
7	100%	100%	94%	94%	N/A																																																																								
8	100%	100%	95.5%	95.5%	N/A																																																																								
9	100%	100%	97%	97%	N/A																																																																								
10	100%	100%	98.5%	98.5%	N/A																																																																								
11+	100%	100%	100%	100%	N/A																																																																								



# Key terms and definitions

<b>Specified Amount</b>	An amount used to determine LTC benefits and the death benefits. It is also used to determine policy charges and deductions from the Accumulated Value. The Specified Amount is not always the same amount as the Net Death Benefit. Please refer to the Net Death Benefit description below or to the tabular detail.
<b>LTC Specified Benefit Period</b>	This represents the total time LTC benefits may be paid under your policy if the Maximum Monthly LTC Benefit is taken continuously
<b>Inflation protection options</b>	Nationwide CareMatters II offers inflation protection options of 3% Simple, 3% Compound, or 5% Compound. The monthly Inflation Protection Rider amount is in addition to the maximum monthly LTC Benefit amount provided by the LTC Rider or the LTCEB Rider, if elected.
<b>Total long-term care (LTC) benefit</b>	<p>The total maximum amount of LTC benefits available to you from your Nationwide CareMatters II policy. This amount does not include the inflation protection option you may have elected.</p> <p>Once all LTC benefits have been paid, no further LTC benefits will be available. However, the guaranteed minimum death benefit will be paid to beneficiaries upon the death of the insured.</p> <p>The lifetime maximum of LTC benefits and any death benefit will decrease if you choose to make changes to your policy, such as taking loans or partial surrenders from the policy or not paying scheduled premiums.</p>
<b>Maximum Monthly LTC Benefit</b>	The amount you will be paid every month if you choose to receive the full LTC benefit amount. It does not include amounts that might be provided by any inflation protection option you might have elected.
<b>Maximum Monthly Inflation Rider Benefit</b>	The full amount of the benefit available under the inflation protection option after the Maximum Monthly LTC Benefit is taken. This amount is in addition to the Maximum Monthly LTC Benefit.
<b>Total monthly benefit</b>	The total benefit amount available to you every month. If an inflation protection option is elected, the total monthly benefit you receive will be the Maximum Monthly LTC Benefit plus the Maximum Monthly Inflation Benefit available. The full Maximum Monthly LTC Benefit must be taken before the Inflation Protection Rider Benefit is available.
<b>Cash Value</b>	The amount equal to the greater of the Accumulated Value of this policy or the Guaranteed Cash Value.
<b>Total received on surrender</b>	The total dollar amount that will be paid upon surrender of the policy. The total received on surrender is equal to the Net Surrender Value plus any refund of premium.

# Key terms and definitions

<p><b>Net Death Benefit</b></p>	<p>The death benefit amount that will be paid to your beneficiary if the insured dies while the policy is in force. This amount is net of any outstanding policy indebtedness and LTC benefits paid. Assuming no loans, partial surrenders or LTC benefits have been paid, this amount will never be less than the total premiums paid. The Net Death Benefit may be higher in some years based on the Specified Amount, Accumulated Value, Guaranteed Cash Value and IRC 7702 corridor factors.</p>
<p><b>Guaranteed minimum death benefit</b></p>	<p>As long as your policy stays in force, we guarantee we will pay your beneficiaries a death benefit of at least 20% of the Specified Amount, even if the death benefit amount quoted is exhausted by the payment of LTC benefits. This death benefit will be lower if loans or partial surrenders are taken.</p>
<p><b>Reduced paid-up benefit</b></p>	<p>If a lapse occurs due to failure to pay scheduled premium, the policy will be converted to a paid-up policy in which the Specified Amount is reduced based on the percentage of the total required premium that has been paid.</p>
<p><b>Qualification for LTC benefits</b></p>	<p>To be considered a "chronically ill individual", a licensed health care practitioner must certify within the preceding 12-month period that the insured:</p> <ul style="list-style-type: none"> <li>• Is unable to perform, without substantial assistance from another person, at least 2 activities of daily living (bathing, dressing, eating, continence, toileting, transferring) due to a loss of functional capacity for a period of at least 90 days OR</li> <li>• Requires substantial supervision to protect the insured from threats to health and safety due to severe cognitive impairment</li> <li>• Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner</li> </ul> <p>Before benefits begin, the insured must satisfy a 90-calendar-day elimination period. Upon meeting the elimination period, it is satisfied for life of the policy in the event you have more than one LTC claim.</p>

# Key terms and definitions

<p><b>Qualification for LTC benefits continued</b></p>	<p>The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.</p> <p><b>Exclusions</b></p> <ol style="list-style-type: none"> <li>1. Intentionally self-inflicted injuries or attempts at suicide (either while sane or insane)</li> <li>2. Committing or attempting to commit a felony</li> <li>3. Alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician</li> <li>4. War or any act of war, whether declared or undeclared</li> </ol> <p><b>Preexisting conditions limitations</b></p> <p>A preexisting condition is any condition for which the Insured received medical advice, or treatment was recommended by, or received from, a health care services provider in the 6 months preceding the Policy Date. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first 6 months after the Policy Date.</p>
<p><b>Tax Qualification</b></p>	<p>CareMatters II is designed to qualify as life insurance under laws of the United States of America, including the Internal Revenue Code of 1986, as amended. This policy is also intended to be federally tax qualified under section 7702B(b) of the Internal Revenue Code of 1986, as amended. Tax treatment for citizens of, and US residents subject to taxation in, foreign countries may be different.</p> <p>Neither Nationwide nor its representatives give legal or tax advice. Please consult with your attorney or tax advisor for answers to your specific tax questions.</p>
<p><b>International benefits</b></p>	<p>100% of the maximum monthly benefit amount from the LTC Rider and 100% of any LTC Inflation Protection Rider benefit while benefits are paid under the LTC Acceleration Rider. This is available while the insured is living outside of the U.S.; no international benefits are available under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it.</p> <p>Extension of benefits availability will resume if the insured returns to the U.S. and the maximum lifetime benefit amount is not exhausted.</p>
<p><b>LTC Rider</b></p>	<p>(Form ICC18-NWLA-584) This rider provides LTC benefits as an acceleration of the death benefit.</p>

# Key terms and definitions

<p><b>LTC Extension of Benefits Rider</b></p>	<p>(Form ICC18-NWLA-585) This rider provides benefits once the benefits provided by the LTC rider are exhausted.</p> <p><b>Note:</b> The issuance of the Long-Term Care Rider ("LTC Rider") and Long-Term Care Extension of Benefits Rider ("LTCEB Rider") (together, "Riders") described in this outline is based upon your responses to the questions on your application.</p>
<p><b>LTC Fixed Rate Inflation Protection Rider</b></p>	<p>(Form ICC18-NWLA-586) This rider provides for a monthly inflation protection benefit. The monthly benefit provided by the Inflation Protection Rider is not included in the Total LTC Benefit Amount. The monthly Inflation Protection Rider amount is in addition to the Maximum Monthly LTC Benefit amount provided by the LTC Rider, or the LTCEB Rider if elected. This rider must be selected at the time of application and can't be changed after issue.</p> <p><b>Note:</b> The issuance of the Long-Term Care Fixed Inflation Protection Rider is based upon your responses to the questions on your application.</p>
<p><b>Renewal and Termination</b></p>	<p>The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.</p> <p>Election of the LTC Rider and LTCEB Rider is irrevocable. Termination of the riders will result in the automatic termination of the policy. The Riders will also terminate upon termination of the Policy or the date of the second Insured's death.</p>

# Key terms and definitions

## Accelerated Death Benefit (ADB) for Terminal Illness Rider

(Form ICC13-NWLA-495)

- The ADB Rider advances a portion of the policy's death benefit in the event of a terminal illness (with a life expectancy of 12 months or less).
- The rider is attached to the policy at the time the policy is issued.
- There is no upfront charge for this rider; however, charges and adjustments will apply at the time the claim is approved.
- The receipt of an accelerated death benefit payment may be taxable or may affect Medicaid or public assistance eligibility. Nationwide does not provide tax or legal advice, so you should consult your personal financial advisor to assess the impact of this benefit.
- Nationwide reserves the right to require the base policy Specified Amount be at least \$50,000 on the Benefit Effective Date; the remaining Specified Amount, after payment of the ADB Rider Benefit, must be at least the minimum Specified Amount.
- The maximum amount of the ADB Rider Benefit to be paid if the insured meets the requirements of the Eligibility and Conditions for Payment section of the ADB Rider cannot exceed 50% of the base policy Eligible Specified Amount.

# Key terms and definitions

## Accelerated Death Benefit for Critical Illness Rider

(Form ICC20-NWLA-606)

This rider is automatically added to eligible policies at issue. A charge will only occur if the rider benefit is paid.

This rider permits a request for an elected portion of the base policy's Specified Amount when the Insured is diagnosed with any of the following as described in the rider, including any required period of survival or treatment:

- Cancer
- Heart attack
- Heart valve replacement
- Kidney failure
- Major organ transplant
- Paralysis
- Stroke
- Sudden cardiac arrest

The maximum annual benefit is the lesser of 10% of the specified amount or \$25,000 per event and is paid as a lump sum. A maximum of 5 claims are allowed.

An administrative charge of up to \$250 dollars, and any due and unpaid premium or policy charges and a loan repayment for any outstanding policy loan, are deducted from the benefit payment. In addition, the Specified Amount and other policy values are reduced each time an accelerated death benefit payment is made. The reduction in the Specified Amount will be more than one dollar for each dollar of benefit received by the Policy Owner based on factors that exist at the time of claim including interest rates and age of insured at the time of claim. The reduction factor includes the cost of accessing the death benefit early. Benefits provided by other riders may also be impacted or require termination when a benefit under the Critical Illness Rider is paid.

Benefits may be taxable under certain circumstances. Consult your tax advisor.

Limitations on availability and the amount of the benefit apply. If the policy specified amount at the time of claim is at or near the minimum stated specified amount in the policy, benefits may not be available. Please request a copy of the rider for details.



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**Input Summary - Ledger  
Case File: Valued Client**

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**Screen: Insured**

Revised Illustration?	No	Issue Age or D.O.B. (mm/dd/yyyy)	65
Issue State	NC	Tobacco User?	No
First Name	Valued	Married / Civil Union / Domestic Partnership?	No
Last Name	Client		
Sex	Male		

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**Screen: Face Amount and Premium**

Specify Premium or Benefit	Monthly LTC Benefit	Benefit Duration	4
Premium or Benefit Amount	6,000.00	Inflation Benefit Option	3% Compound
Scheduled Premium	Single Premium	Future LTC Benefit Age	85
Refund of Premium	Maximum LTC Benefit	Lump Sum Premium	0.00
Premium Mode	Annual	1035 Exchange?	No

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**Screen: Interest Rate and Income**

Guaranteed Rate	1.00%
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**Screen: Output Design**

General Ledger	Yes	Premium Summary	Yes
Annual Cost Summary	No	OCC Report	No
Display IRR Column	No	Monthly Cost Summary	No
Quick View	Yes		

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## Nationwide CareMatters® II

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters II is a cash indemnity product that pays LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. You should consult with your tax and legal advisors about your specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of your policy, to continue the policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of the policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters II is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters II. Life insurance, and long-term care coverage linked to life insurance, may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of each insured such as sex, tobacco use, health and age, and additional charges for riders that customize a policy to fit individual needs.

CareMatters II has exclusions, limitations, reductions of benefits and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your financial professional.

The insurance professional or company may contact you in response to your request for additional information. Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam. Nationwide CareMatters II may not be available in every state. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing, and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

The Medical Care Component of the Consumer Price Index for All Urban Consumers, Unadjusted (the "Index"), is maintained by the U.S. Bureau of Labor Statistics. Nationwide's use of the Index is not sponsored, endorsed or promoted by the U.S. Bureau of Labor Statistics, the U.S. government or any of its agencies. Inclusion of the Index in an insurance product is not a recommendation by the U.S. government to buy such a product. Neither the U.S. government nor the U.S. Bureau of Labor Statistics guarantees the adequacy, accuracy, timeliness or the completeness of Nationwide's use of the Index. The actual rate of inflation in long-term care costs may be different than the experience of the Index.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide CareMatters, Nationwide CareMatters II and CareMatters II are service marks of Nationwide Mutual Insurance Company. © 2022 Nationwide





**Long-Term Care Insurance Outline of Coverage  
for Long-Term Care Rider (ICC18-NWLA-584)  
and Long-Term Care Extension of  
Benefits Rider (ICC18-NWLA-585)  
Nationwide Life And Annuity Insurance Company**  
PO Box 182835, Columbus, Ohio 43218-2835 • 1-800-848-6331

**NOTICE TO BUYER: THE RIDERS DESCRIBED IN THIS OUTLINE MAY NOT COVER ALL THE COSTS ASSOCIATED WITH LONG-TERM CARE INCURRED BY THE BUYER DURING THE PERIOD OF COVERAGE. THE BUYER IS ADVISED TO REVIEW CAREFULLY ALL POLICY AND RIDER LIMITATIONS.**

**CAUTION:** The issuance of the Long-Term Care Rider (“LTC Rider”) and Long-Term Care Extension of Benefits Rider (“LTCEB Rider”), if elected, (together, “Riders”) described in this outline is based upon your responses to the questions on your application. A copy of your application is enclosed. If your answers are incorrect or untrue, Nationwide Life and Annuity Insurance Company (“Nationwide”) has the right to deny benefits or rescind these Riders. The best time to clear up any questions is now, before a claim arises! If, for any reason, any of your answers are incorrect, contact us at the address above.

**These Riders are attached to an individual Policy of life insurance.**

**PURPOSE OF OUTLINE OF COVERAGE.** This Outline of Coverage provides a very brief description of the important features of the LTC Rider and LTCEB Rider. You should compare this Outline of Coverage to outlines of coverage for other riders available to you. This Outline of Coverage is not the insurance contract, but only a summary of coverage. Only the Riders, and the individual life insurance Policy to which they are attached, contain governing contractual provisions. This means both the Policy and Riders themselves set forth, in detail, the rights and obligations of both you and Nationwide. It is, therefore, important that you **READ YOUR POLICY AND RIDERS CAREFULLY.**

**FEDERAL TAX CONSEQUENCES.** THE LTC RIDER AND LTCEB RIDER ARE BOTH INTENDED TO BE A FEDERALLY TAX-QUALIFIED LONG-TERM CARE INSURANCE CONTRACT UNDER SECTION 7702B OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED. **Benefits paid under these Riders may be taxable, depending on your specific circumstances. As with all tax matters, you should consult your personal tax advisor to assess the impact of this benefit.**

**TERMS UNDER WHICH THESE RIDERS MAY BE CONTINUED IN FORCE OR DISCONTINUED.**

**RENEWABILITY.** The Policy these Riders are attached to is noncancellable. This means you have the right, subject to the terms of your Policy, to continue your Policy as long as you pay your Scheduled Premium on time. Nationwide cannot change any of the terms of your Policy on its own and cannot change the Scheduled Premium you currently pay.

**WAIVER OF PREMIUM.** These Riders do not contain a waiver of premium provision. However, if the Accumulated Value has been reduced to less than the required monthly deductions while Rider benefits are being received, any monthly deductions that would otherwise cause the Accumulated Value to be less than zero will be waived. Depending on the Premium Payment Period elected, the Waiver of Premium Endorsement may be available at time of issue. This endorsement waives Premium for the LTC Rider, LTCEB Rider, and LTC Inflation Protection Rider while the Insured is receiving long-term care benefits.

**TERMS UNDER WHICH THE COMPANY MAY CHANGE PREMIUMS.** These Riders are attached to a fixed premium universal life insurance policy which requires payment of all Scheduled Premium as stated in the Policy Specification Pages. The amount of the Scheduled Premium is fixed at issue, so we can never increase the Scheduled Premium for the Policy and attached Riders.

**TERMS UNDER WHICH THESE RIDERS MAY BE RETURNED AND PREMIUM REFUNDED.** To be certain that you are satisfied with these Riders, you have a thirty day “free look.” Within thirty days after you receive these Riders, you may return it to our Home Office or to the representative who delivered it. We will then void these Riders and the Policy as if it had never been in force and refund to the payor all Life Insurance Premium and Total LTC Premium paid, including any fees and charges, within thirty days.

***Partial Refund of LTC Premium on Surrender***

Based on the refund of premium option elected, you may be entitled to a partial refund of premium upon Surrender, if the total Scheduled Premium paid less partial Surrenders multiplied by the Premium Refund Percentage, exceeds the greater of the Cash Surrender Value or the LTC Benefits Paid, the excess amount is refunded up to the Total LTC Premium paid.

***Partial Refund of LTC Premium on Death***

Based on the refund of premium option elected, you may be entitled to a partial refund of premium upon the death of the Insured, if the total Scheduled Premium less partial Surrenders, exceeds the greater of the death benefit or LTC Benefits Paid, the excess amount will be refunded up to the Total LTC Premium paid.

**THESE RIDERS ARE NOT MEDICARE SUPPLEMENT COVERAGE.** If the Insured is eligible for Medicare, review the “Guide to Health Insurance for People with Medicare” available from us upon request. Receipt of benefits under these Riders may adversely affect your eligibility for governmental benefits or public assistance programs such as Medicaid. Neither Nationwide Life and Annuity Insurance Company nor its agents can represent Medicare, the federal government, or any state government.

**LONG-TERM CARE COVERAGE.** These Riders are designed to provide coverage for one or more necessary, or diagnostic, preventive, therapeutic, rehabilitative, Maintenance or Personal Care services, provided in a setting other than an acute care unit of a Hospital, such as in a nursing home, in the community or in the home. These Riders provide coverage in the form of a fixed dollar cash indemnity benefit for Qualified Long-Term Care Services, and is subject to an Elimination Period, limitations, and exclusions described in these Riders.

**BENEFITS PROVIDED BY THESE RIDERS.** These Riders interact with the Policy to which they are attached. Upon meeting the eligibility requirements for payment of benefits, we will pay a monthly benefit for the elected period, to the Policy Owner while the Insured is receiving Qualified Long-Term Care Services. The monthly benefit amount is not based on the number of days of services received and is not based on actual expenses incurred.

The LTC Rider provides for acceleration of the Policy Specified Amount until that Rider’s benefit limit has been reached. The LTCEB Rider, if elected, extends the benefits provided by the LTC Rider after the LTC Rider’s benefit limit has been reached, up to the Lifetime Total Maximum Amount of LTC Benefits. The Policy Owner has the option to receive a monthly Rider benefit payment equal to or less than the maximum monthly Rider benefit amount. However, the monthly Rider benefit payment requested must be greater than or equal to the minimum monthly Rider benefit amount stated on the Policy Specification Pages, or no less than as required by applicable laws and regulations in the State of Issue.

#### **LTC Rider Benefit Amounts:**

**Maximum Lifetime LTC Rider Benefit Amount.** The maximum benefit payable under the LTC Rider. It is the Policy Specified Amount multiplied by the quantity (Cash Surrender Value minus Indebtedness) divided by the Cash Surrender Value. The initial Maximum Lifetime LTC Rider Benefit Amount is stated on the initial Policy Specification Pages.

**Maximum Monthly LTC Rider Benefit Amount.** The maximum monthly benefit payable under the LTC Rider. The Maximum Monthly LTC Rider Benefit Amount is based on the Policy Specified Amount, and is calculated by dividing the Maximum Lifetime LTC Rider Benefit Amount by the number of months you elected on the application to receive LTC Rider benefit payments. It is stated on the Policy Specification Pages. The initial Maximum Monthly LTC Rider Benefit Amount is set on the Policy Date.

#### **LTCEB Rider Benefit Amounts:**

**Maximum Lifetime LTCEB Rider Benefit Amount.** The maximum benefit payable under the LTCEB Rider. It is equal to the number of months you elected on the application to receive LTCEB Rider benefit payments multiplied by the initial Maximum Monthly LTC Rider Benefit Amount. The initial Maximum Lifetime LTCEB Rider Benefit Amount is stated on the initial Policy Specification Pages.

**Maximum Monthly LTCEB Rider Benefit Amount.** The maximum monthly benefit available under the LTCEB Rider. The Maximum Monthly LTCEB Rider Benefit Amount is equal to the Maximum Monthly LTC Rider Benefit Amount. It is stated on the Policy Specification Pages. The initial Maximum Monthly LTCEB Rider Benefit Amount is set on the Policy Date. The Maximum Monthly LTCEB Rider Benefit Amount is recalculated any time the Maximum Lifetime LTCEB Rider Benefit Amount is recalculated.

**Lifetime Total Maximum Amount of LTC Benefits.** The maximum benefit payable under the LTC Rider, and the LTCEB Rider, if elected. This amount is equal to the Maximum Lifetime LTC Rider Benefit Amount, plus the Maximum Lifetime LTCEB Rider Benefit Amount if the LTCEB Rider is elected. The Lifetime Total Maximum Amount of LTC Benefits is stated on the Policy Specification Pages.

**Lapse Protection Feature.** While benefits are being received under the Riders, coverage under the Policy and attached Riders will not lapse; however, you must continue to pay your Scheduled Premium to maintain current Policy and rider benefit amounts. If the Accumulated Value is insufficient to cover all monthly deductions, any monthly deductions that would otherwise cause the Accumulated Value to be less than zero will be waived for the Rider benefit payment period. If there is Policy Indebtedness, as soon as you are no longer receiving LTC benefits, you may have to make sufficient loan repayment to prevent your Policy from lapsing.

**ELIGIBILITY FOR PAYMENT OF BENEFITS.** In order for Rider benefits to be payable, the total amount of benefits paid under the applicable Rider must not have reached the maximum lifetime Rider benefit amount under that Rider. Additionally, we must verify the following requirements have been met:

1. the Insured is Chronically Ill. This means, the Insured has been certified, within the preceding twelve months, by a Licensed Health Care Practitioner other than the owner or employee of an LTC Service Provider or Immediate Family of the Policy Owner or Insured, as:
  - a. being unable to perform, without Substantial Assistance from another individual, at least two Activities of Daily Living (i.e., Bathing, Continence, Dressing, Eating, Toileting, and Transferring) for a period of at least ninety days due to a loss of functional capacity; or
  - b. requiring Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment;
2. the Insured must be receiving Qualified Long-Term Care Services specified in a Plan of Care submitted to us;
3. the Elimination Period has been satisfied. The Elimination Period only has to be satisfied once while these Riders are in effect;
4. no exclusions as stated in the applicable Rider apply; and
5. the Policy Owner may be required to provide a signed acknowledgment of concurrence with the payment from all parties with an interest in the Policy, including, but not limited to assignees.

#### *Recertification*

At least once every twelve months, but no more frequently than every ninety days, a Licensed Health Care Practitioner must certify that the Insured requires Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment and/or is unable to perform, without Substantial Assistance from another individual, two or more Activities of Daily Living for at least ninety days due to a loss of functional capacity. Additionally, the Licensed Health Care Practitioner must either prescribe a new Plan of Care or reconfirm the existing Plan of Care.

#### **DEFINED TERMS USED IN THIS OUTLINE OF COVERAGE**

**Activities of Daily Living.** Those activities that measure the Insured's ability for self-care. The six Activities of Daily Living used in these Riders to determine the level of care needed by the Insured are:

1. "Bathing" – washing oneself in either a tub or shower, including getting into and out of the tub or shower, or by sponge bath.
2. "Continence" – ability to control one's bowel and/or bladder function, or the ability to perform associated personal hygiene (including caring for a catheter or colostomy bag) when unable to control one's bowel and/or bladder function.
3. "Dressing" – putting on and taking off all items of clothing, and attaching any necessary braces, fasteners, or prosthesis.
4. "Eating" – feeding oneself by getting food into the body from a receptacle (such as a plate, cup or table) or by a feeding tube or intravenously.
5. "Toileting" – getting to and from the toilet, getting on and off the toilet, and performing associated personal hygiene.
6. "Transferring" – means moving in and out of a bed, chair, or wheelchair.

**Adult Day Care Services/Facility.** A state licensed or certified program for a specified number of individuals providing Qualified Long-Term Care Services, including social or health-related or both types of services. These services are provided during the day in a community group setting for the purpose of supporting frail, impaired elderly or other disabled adults who can benefit from care in a group setting outside the home.

**Chronically Ill.** An Insured who has been certified, within the preceding twelve months, by a Licensed Health Care Practitioner other than the owner or employee of a Long-Term Care Service Provider or Immediate Family of the Policy Owner or Insured as:

1. being unable to perform, without Substantial Assistance from another individual, at least two Activities of Daily Living for a period of at least ninety days due to a loss of functional capacity; or
2. requiring Substantial Supervision to protect the individual from threats to health and safety due to severe Cognitive Impairment.

**Cognitive Impairment.** A deficiency in the Insured's short or long-term memory, orientation as to person, place and time, deductive or abstract reasoning, or judgment as it relates to safety awareness. Included are nervous or mental disorders of organic origin, including Alzheimer's Disease and senile dementia, which are determined by clinical diagnosis or tests.

**Hands-On Assistance.** The physical assistance of another person without which the individual would be unable to perform the Activities of Daily Living.

**Home Health Care Agency.** A public or private entity, with a valid operating certificate, in states where required, that provides in-home Qualified Long-Term Care Services delivered through licensed practical nurses, registered nurses, or other skilled or unskilled medical personnel. If the jurisdiction does not license or certify such facilities, then the Home Health Care Agency must: (1) be primarily engaged in providing residential health care services; and (2) operate under policies and procedures established by a group of professionals, including at least one Physician and one nurse.

**Home Health Care Services.** Medical or non-medical Maintenance or Personal Care Services, Homemaker Services, and Hospice Care delivered in a private home, as part of the Insured's Plan of Care. Home Health Care Services can include Qualified Long-Term Care Services provided by skilled or unskilled medical personnel of a Hospital or Home Health Care Agency, or by unskilled individuals in the Insured's home.

**Immediate Family.** The Insured's or Policy Owner's spouse or other legally recognized partner, children, grandchildren, parents, grandparents, brothers and sisters, aunts and uncles, cousins, including adopted, in-laws, and step-relatives of any of the listed persons and their spouses or legally recognized partners.

**Licensed Health Care Practitioner.** A Physician, as defined in §1861(r)(1) of the Social Security Act, as amended; a registered professional nurse; licensed social worker; or other individual who meets requirements prescribed by the Secretary of the Treasury. The Licensed Health Care Practitioner must be acting within the scope of his or her license when providing: (a) a certification and/or recertification that the Insured is Chronically Ill; or (b) an individualized Plan of Care for the Insured.

**Long-Term Care Facility.** Any facility, other than a Hospital, which provides Skilled Nursing Care, Intermediate Care, or Custodial Care, and is licensed or certified by the appropriate state licensing agency. If the jurisdiction does not license or certify such facilities, then it must also have: (1) a registered graduate nurse on duty at all times to supervise 24-hour nursing service; (2) a Physician to supervise the operation of the facility; (3) a planned program of policies and procedures developed with the advice of a professional group of at least one Physician and one nurse; and (4) a Physician available to furnish emergency medical care.

**Maintenance or Personal Care Services.** Any care of which the primary purpose is the provision of needed assistance with any of the disabilities as a result of which the individual is a Chronically Ill individual, including the protection from threats to health and safety due to severe Cognitive Impairment. Maintenance or Personal Care Services also include, but are not limited to, assistance provided pursuant to a Plan of Care by any skilled or unskilled person of your choice.

**Period of Care.** A Period of Care begins immediately following the Insured being certified as Chronically Ill and receiving Qualified Long-Term Care Services. Instances where the Insured's condition improves and then relapses will be deemed a single Period of Care if the receipt of Qualified Long-Term Care Services:

1. is for the same condition;
2. is not separated by more than ninety days; and
3. occurs while this Rider is In Force.

A new Period of Care begins each time the Insured begins receiving Qualified Long-Term Care Services for a new condition or one unrelated to the current certification.

**Physician.** A person licensed to practice medicine or surgery in the state where such functions are performed, as defined in §1861 (r)(1) of the Social Security Act, as amended. Physician does not include the Policy owner, the Insured or any Immediate Family of either. The Physician must perform only those services permitted by his or her license.

**Plan of Care.** A written document which prescribes Qualified Long-Term Care Services based on an assessment by a Licensed Health Care Practitioner indicating that the Insured is Chronically Ill. The individualized plan developed by a Licensed Health Care Practitioner must specify the type of medical treatment (including medication and therapy), non-medical assistance and services, frequency of services, and most appropriate providers of all services the Insured requires. The Plan of Care must be appropriate and consistent with generally accepted standards of care for persons who are Chronically Ill.

**Qualified Long-Term Care Services.** Services that meet the requirements of §7702(B)(c)(1) of the Internal Revenue Code of 1986, as amended, as follows: necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation and rehabilitative services, and Maintenance or Personal Care Services which are required by a Chronically Ill individual, and are provided pursuant to a Plan of Care prescribed by a Licensed Health Care Practitioner.

**Standby Assistance.** The presence of another person within arm's reach of the individual that is necessary to prevent, by physical intervention, injury to the individual while the individual is performing the Activities of Daily Living (such as being ready to catch the individual if the individual falls while getting into or out of the bathtub or shower as part of bathing, or being ready to remove food from the individual's throat if the individual chokes while eating).

**Substantial Assistance.** Hands-on Assistance and/or Standby Assistance.

**Substantial Supervision.** Continual supervision by another person. This may include cuing by verbal prompting, gestures or other demonstrations and must be necessary to protect an individual with severe Cognitive Impairment from threats to his or her health or safety, such as may result from wandering.

**EXCLUSIONS AND PREEXISTING CONDITIONS LIMITATIONS.** These Riders do not pay benefits for Qualified Long-Term Care Services that result from:

1. intentionally self-inflicted injuries or attempts at suicide (either while sane or insane);
2. committing or attempting to commit a felony;
3. alcoholism or drug addiction, unless addiction results from administration of drugs for treatment prescribed by a Physician; or
4. war or any act of war, whether declared or undeclared.

Preexisting condition refers to any condition for which the Insured received medical advice or treatment in the six months preceding the Policy Date. The receipt of Qualified Long-Term Care Services, due to preexisting conditions stated in the application, are covered under the Riders, subject to the eligibility requirements listed in the Riders. We will not pay benefits for Qualified Long-Term Care Services received wholly or in part due to a preexisting condition which is not disclosed in the application if the need for services begins during the first six months after the Policy Date.

**THIS POLICY MAY NOT COVER ALL THE EXPENSES ASSOCIATED WITH YOUR LONG-TERM CARE NEEDS.**

**INTERNATIONAL BENEFITS.** The LTC Rider provides benefits for Qualified Long-Term Care Services received outside of the United States or its territories or possessions, according to the requirements of the International Claims section of the LTC Rider. The available International LTC Rider Benefits are 100% of the Maximum Monthly LTC Rider Benefit Amount, until the Maximum Lifetime LTC Rider Benefit Amount is exhausted, while the Insured is receiving care outside of the United States. The LTCEB Rider does not provide benefits for Qualified Long-Term Care Services received outside of the United States, its territories or possessions.

As long as the Insured is receiving Qualified Long-Term Care Services outside of the United States, its territories or possessions, and is receiving International LTC Rider benefit payments, International LTC Inflation Protection Rider Benefit Payments are available if the Long-Term Care Fixed Rate Inflation Protection Rider is elected. International LTC Inflation Protection Rider Benefits available are 100% of the Maximum Monthly LTC Inflation Protection Rider Benefit Amount.

If the Insured returns to the United States and is determined to be eligible for benefits under the LTC Rider or LTCEB Rider, if elected, and Qualified Long-Term Care Services are provided in the United States, the Maximum Monthly LTC Rider Benefit Amount (or Maximum Monthly LTCEB Benefit Amount, if applicable), and the Maximum Monthly LTC Inflation Protection Rider Benefit Amount will be available until the Lifetime Total Maximum Amount of LTC Benefits is exhausted.

**RELATIONSHIP OF COST OF CARE AND BENEFITS.** Because the costs of Qualified Long-Term Care Services will likely increase over time, you should consider how the benefits of this plan may be adjusted, and whether you desire to adjust them. These Riders do not provide for inflation protection coverage; however, the optional Long-Term Care Fixed Rate Inflation Protection Rider is available.

**INFLATION PROTECTION.** Nationwide offers the Long-Term Care Fixed Rate Inflation Protection Rider. If you elect the optional Inflation Protection Rider at application, a monthly inflation benefit is paid in addition to the maximum monthly LTC Rider benefit, or maximum monthly LTCEB Rider benefit if the LTCEB Rider is elected. This optional Inflation Protection coverage can help long-term care benefits keep up with long-term care expenses as they increase over time. The maximum monthly inflation protection benefit available depends on the Inflation Protection Option that is in effect. You can choose 5% Compound Inflation Protection, 3% Compound Inflation Protection or 3% Simple Inflation Protection as described below. Benefits under the Long-Term Care Inflation Protection Rider are noncumulative. If you reject the optional Long-Term Care Inflation Protection Rider by indicating so in the application, you will not be able to increase your benefits later. An additional premium will be charged based on the inflation option selected.

**3% Simple Inflation Protection:**

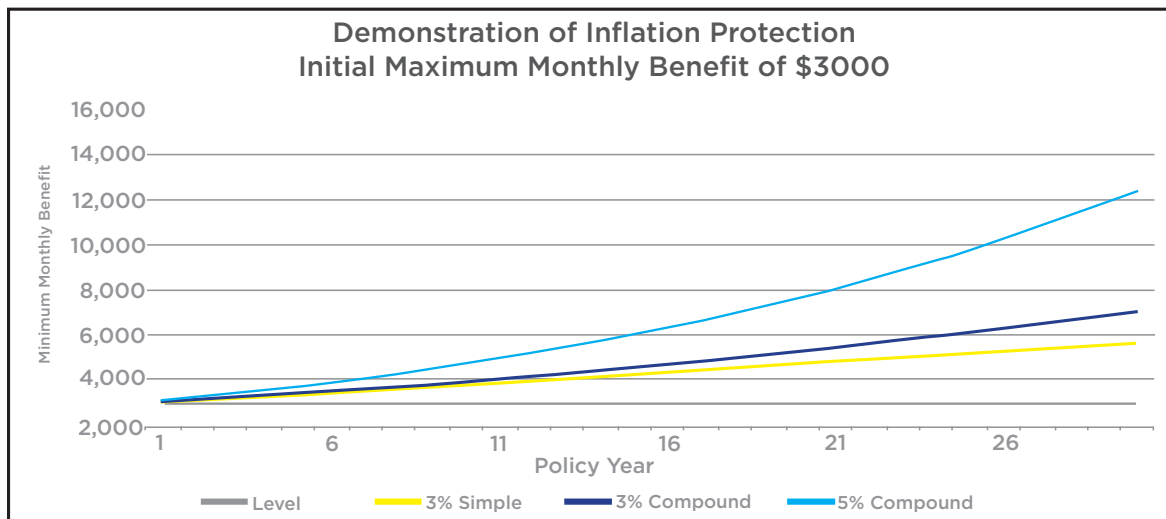
Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount will increase on each Policy Anniversary by 3% of the Maximum Monthly LTC Rider Benefit Amount (or Maximum Monthly LTCEB Rider Benefit Amount, if applicable).

### 3% Compound Inflation Protection:

Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount on the first Policy Anniversary will be equal to 3% of the Maximum Monthly LTC Rider Benefit Amount (or Maximum Monthly LTCEB Rider Benefit Amount, if applicable). On each Policy Anniversary afterwards, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount will increase by an amount that is 3% higher than the previous year's increase.

### 5% Compound Inflation Protection:

Under this option, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount on the first Policy Anniversary will be equal to 5% of the Maximum Monthly LTC Rider Benefit Amount (or Maximum Monthly LTCEB Rider Benefit Amount, if applicable). On each Policy Anniversary afterwards, the Maximum Monthly LTC Inflation Protection Rider Benefit Amount will increase by an amount that is 5% higher than the previous year's increase.



**ALZHEIMER'S DISEASE AND OTHER ORGANIC BRAIN DISORDERS.** These Riders provide coverage for Insureds clinically diagnosed as having Alzheimer's Disease or related degenerative and dementing illnesses.

**PREMIUM.** In addition to the fixed premium for the life insurance Policy, there are fixed premiums for the LTC Rider, LTCEB Rider, if elected, and Long-Term Care Fixed Rate Inflation Protection Rider, if elected. This Policy is noncancellable, meaning we guarantee that the Policy and all attached riders will not lapse as long as all Scheduled Premiums are paid and no Policy loans are taken. Please refer to your Policy for details on how deductions taken from the Accumulated Value may affect your Net Surrender Value and your Death Benefit Proceeds. Please refer to your sales proposal to see Scheduled Premiums for each benefit period and inflation protection option available.

**ADDITIONAL FEATURES.** These Riders will be medically underwritten.

**Nonforfeiture Benefit.** If the Policy enters the grace period due to nonpayment of Scheduled Premium, the Policy Owner will have the option to Surrender the Policy or elect the reduced paid-up insurance option of the Nonforfeiture section of the Policy, as long as the Minimum Specified Amount, as stated on the Policy Specification Pages, is met. Electing the reduced paid-up insurance option may result in a reduction in the Policy Specified Amount. This reduction in the Specified Amount will cause a reduction to the following values as of the effective date of that reduction: the Maximum Monthly LTC Rider Benefit Amount; the Maximum Lifetime LTC Rider Benefit Amount; Maximum Monthly LTCEB Rider Benefit Amount; the Maximum Lifetime LTCEB Rider Benefit Amount; and the Lifetime Total Maximum Amount of LTC Benefits.

**CONTACT THE STATE AGENCY LISTED IN A SHOPPER'S GUIDE TO LONG-TERM CARE INSURANCE IF YOU HAVE GENERAL QUESTIONS REGARDING LONG-TERM CARE INSURANCE. CONTACT NATIONWIDE IF YOU HAVE SPECIFIC QUESTIONS REGARDING YOUR LONG-TERM CARE RIDER OR LONG-TERM CARE EXTENSION OF BENEFITS RIDER.**



**Nationwide®**  
is on your side

**Nationwide CareMatters® II**    Nationwide CareMatters® II  
Frequently asked questions

# Frequently asked questions

## What is the difference between cash indemnity and reimbursement policies?

Cash indemnity policies provide a monthly check for the amount you elect up to the maximum amount of long-term care (LTC) benefit you qualify for, even if your expenses are less or you are not paying a caregiver, because it is not based on actual expenses incurred. No bills, receipts or any other type of monthly paperwork is required once a claim is approved, unlike reimbursement policies. Nationwide CareMatters® II is a cash indemnity policy.

Reimbursement policies require the submission of bills and receipts each month for LTC costs incurred. These policies specify which types of LTC expenses are covered, and you (or the facility) will be reimbursed only for the exact amount of qualifying expenses up to the maximum benefit amount.

## Are there any limits on how I can spend my monthly LTC benefit?

No. Once you qualify for benefits, payments (up to the maximum amount you qualify for) are sent each month to the policyowner. Nationwide® places no restrictions on how LTC benefit payments are used. Under certain circumstances, benefits may be taxable. Please consult a tax advisor.

## Do I have to take the maximum LTC benefit amount?

No. You may take less than the maximum monthly LTC benefit amount that you qualify for in your policy. Taking less money can help extend the length of time your benefit is available. However, if inflation protection is elected, the maximum monthly LTC benefit amount must be requested in order to receive the inflation protection benefit. Please be aware that a minimum allowable amount also applies to what you may request each month. Benefit planning decisions can be complex and have consequences. Please consult your LTC benefit planning advisor.<sup>1</sup>

## Will there still be a death benefit if I start using LTC benefits?

Yes. Your beneficiaries will receive either the policy death benefit reduced by the LTC benefits paid or the minimum death benefit, whichever is greater. The death benefit may be reduced by LTC benefits paid, outstanding loans, unpaid monthly deductions and partial surrenders.

<sup>1</sup> The available lifetime maximum LTC benefit amount is the maximum monthly LTC benefit dollar amount paid over the total benefit period in years you select at issue. The maximum monthly benefit available is the sum of the benefits paid by the LTC Rider, the LTC Extension of Benefits Rider and any Inflation Protection Rider option selected at issue.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

## How does inflation protection affect my policy?

Inflation protection, if elected, will provide an additional amount to your maximum monthly LTC benefit. The additional benefit provided by electing inflation protection helps offset rising LTC costs. Benefits provided by inflation protection are in addition to the total LTC benefits and maximum monthly LTC benefit available. The benefit amount requested each month will be paid first from the Long-Term Care Rider or Long-Term Care Extension of Benefits (LTCEB) Rider up to the maximum monthly LTC benefit and then from the Inflation Protection Rider up to the maximum monthly inflation benefit. Inflation benefits not taken in a given month will not be available in future months.

## Can the policy lapse while I am collecting LTC benefits?

While the insured is receiving LTC benefits, your policy will not lapse. However, if you are in the premium payment period and scheduled premium is not paid, then the policy will be converted to reduced paid-up insurance and the monthly LTC benefit will be reduced. Note that if you elected the pay to age 100 premium payment option, the portion of the premium that pays for long-term care (i.e., LTC Rider, LTCEB Rider, Inflation Protection Rider) will be waived while LTC benefits are being paid. Please refer to the premium summary page for premium detail.

If there is policy indebtedness, as soon as you are no longer receiving LTC benefits, you may have to make sufficient loan repayment to prevent your policy from lapsing.

## Can I use my CareMatters benefits for more than one LTC claim?

Yes. If you receive benefits for an LTC claim and then recover, you may use any remaining available LTC benefits for future LTC claims. Future claims do not have to be related to the original claim. Each claim must meet the eligibility requirements of the LTC Rider or LTCEB Rider. You may use your LTC benefits multiple times until they are exhausted.

## How would inflation protection work once I recover and am no longer on claim?

Upon recovering from a claim, your remaining available LTC benefits will continue to increase annually following the inflation protection option you selected when you purchased your policy.

## What is HIPAA?

HIPAA stands for the Health Insurance Portability and Accountability Act. HIPAA establishes a per diem amount. The HIPAA per diem amount usually increases each year. For 2025, it is \$420 per day (or \$12,600 in a 30-day month).

## How much of my LTC benefit will be tax free?

The amount of tax-free LTC benefits you can receive across all policies in a given year is the greater of:

- The HIPAA per diem amount for that year, or
- The actual qualified long-term care expenses incurred

## Do I have access to my cash value?

Yes. Loans and partial surrenders are allowed on this policy. However, loans and partial surrenders will decrease the death and LTC benefits. No loans or partial surrenders are permitted while LTC benefits are being paid. The policy may also be surrendered at any time for its net surrender value, which can be seen in the tabular detail of the sales proposal.



## Why is the death benefit higher at issue?

The Internal Revenue Code requires a minimum death benefit relative to the policy's cash value based on your age. This requirement can result in a minimum required death benefit greater than that produced by the elected specified amount and is why the net death benefit may be higher in some years. Please refer to the tabular detail for specific values in a given year.

## How do I qualify for LTC benefits?

The following things must happen in order for you to qualify for monthly LTC benefits:

1. A U.S.-licensed health care practitioner must certify the insured as:
  - a. requiring substantial supervision to protect the individual from threats to health and safety due to severe cognitive impairment, and/or
  - b. being unable to perform, without substantial assistance from another individual, two or more of the activities of daily living for at least 90 days due to a loss of functional capacity; the activities of daily living are bathing, continence, dressing, eating, toileting and transferring
2. Upon filing a claim, a plan of care must be created describing the LTC services needed for treatment (whether formal or informal); the plan of care and condition(s) in item 1 must be recertified at least once annually by a U.S.-licensed health care practitioner.

## When will I start receiving my LTC benefits?

1. There is a 90-calendar-day elimination period beginning immediately after the date you're certified as chronically ill and start receiving LTC services.
2. Once the 90-calendar-day elimination period has been met, LTC benefits for the first 90 days will be paid along with LTC benefits for month four.
3. Upon meeting the elimination period, it is satisfied for the life of the policy in the event you have more than one LTC claim.

## Is special pricing available if both my spouse and I buy a policy?

Individuals who are married or in a legally recognized domestic partnership or civil union receive a lower rate that will result in a larger pool of LTC benefits for the same cost or the same pool of LTC benefits at a lower cost, depending on which is requested. This rate is applied if one or both spouses purchase a policy.

## Can I pool benefits with my spouse or transfer benefits?

No. Each spouse must purchase his or her own policy, and no benefits can be transferred between policies.

## What if I use only some of my LTC benefits?

Your beneficiaries will receive either the remaining policy death benefit not used for LTC benefits or the minimum death benefit, whichever is greater.

## Are any expenses excluded from coverage?

Nationwide places no restrictions on how the benefits are spent.



This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All guarantees and benefits of the insurance policy are backed by Nationwide Life and Annuity Insurance Company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters II is a cash indemnity product that pays LTC benefits when the insured person is certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Taxpayers should consult with their tax and legal advisors about their specific situation.

The policy that this rider is attached to is noncancelable. This means that you have the right, subject to the terms of your policy, to continue your policy, provided you pay your scheduled premium on time. Nationwide cannot change any of the terms of your policy on its own and cannot change the scheduled premium.

Keep in mind that the payment of long-term care rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and cash surrender value of the policy. Additionally, loans and withdrawals will also reduce both the cash value and the death benefit.

Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. Costs for long-term care vary by person, and there is no guarantee that the rider will cover all long-term care costs. Nationwide pays the long-term care benefit to the policyowner. If the insured is not the policyowner, there is no guarantee that benefits will be used to pay for long-term care.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters II is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure that these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters II. Life insurance, and long-term care coverage linked to life insurance, has fees and charges associated with it that include costs of insurance, which vary based on characteristics of the insured such as sex, health, age and tobacco use; and additional charges for riders that customize a policy to fit individual needs.

CareMatters II has exclusions, limitations, reductions of benefits, and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your insurance professional. The insurance professional or company may contact you in response to your request for additional information.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

Nationwide CareMatters II might not be available in every state. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

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