

CARDINAL ADVISORS

Monthly Income For Life - Turn Part of your 401k Into A Pension

Hans and Tom discuss income using the following illustrations in the video titled "Monthly Income For Life - Turn Part of your 401k Into A Pension"

MONTHLY INCOME FOR LIFE - TURN PART OF YOUR 401K INTO A PENSION

S.S.

MED

LTC

IRA/
401K

- LIFETIME INCOME IN UNITS OF 1000/MONTH

- 2 POLICIES - 1 FOR FIRST 5 YEARS - 2ND FOR YEAR 6 AND BEYOND

COUPLE BOTH AGE 65

54,428 - 1000/MONTH FOR 60 MONTHS
120,482 - 1000/MONTH FOR LIFE OF 2
174,910 - TOTAL (STARTS THE 61ST MONTH)

EXAMPLE - COUPLES FINANCIAL PLAN CALL
FOR 5000/MONTH OF MONTHLY INCOME
FOR LIFE

$174,910 \times 5 = 874,500$

CASH FLOW YIELD = 6.86%
INTERNAL RATE OF RETURN (IRR)

@85 3.389%
@90 4.88%
@95 5.7038%
@100 6.18%

- IRA, ROTH, NON-QUALIFIED
- ROTH CONVERSION BEFORE INCOME STARTS

SINGLE AGE 65

54,428 - 1000/MONTH FOR 60 MONTHS
108,992 - 1000/MONTH FOR LIFE OF ONE
163,420 - TOTAL

EXAMPLE - SINGLE
NEEDS 2000/MONTH FOR LIFE
 $163,420 \times 2 = 326,840$

CASH FLOW YIELD = 7.34%
INTERNAL RATE OF RETURN (IRR)

@85 4.189%
@90 5.60%
@95 6.367%
@100 6.8136%

- 2X BENEFIT FOR LTC
- COMPARE TO FIXED INCOME

INCOME

ESTATE

TAXES

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Jan. 2026



Clear Spring

Life and Annuity Company

Provider

Single Premium Immediate Annuity

Product Illustration

Prepared For

Show Note

Prepared On

January 5, 2026

Prepared By

Hans Scheil

Cardinal Advisors

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The Provider Single Premium Immediate Annuity is issued
by Clear Spring Life and Annuity Company

About Your Quote

Clear Spring Life and Annuity Company ("Clear Spring Life") has prepared this quote along with your financial professional, to help you decide whether the Provider Annuity is right for you.

Thank you for considering the Provider Annuity

The Provider Annuity is a single premium immediate annuity. An annuity is an insurance contract between a contract owner and a life insurance company. Product availability and features may vary, and some features may not be available in all states. Clear Spring Life is not licensed in New York.

Guarantees are backed by the financial strength and claims paying ability of Clear Spring Life. The purchase of an annuity is an important financial decision. You should have a full discussion with your Clear Spring Life agent before making any decisions.

Legal Notices

This quote is not intended as a complete discussion of this annuity contract. In order to obtain a complete understanding, please read your annuity contract carefully. This quote is not intended to be a substitute for the annuity contract. The terms of the annuity contract are controlling in all cases.

This material is for informational or educational purposes only, and is not a recommendation to buy, sell, hold or rollover any asset. It does not take into account the specific financial circumstances, investment objectives, risk tolerance, or needs of any specific person. You should work with your agent to discuss your specific situation. In providing this information, Clear Spring Life is not acting as your fiduciary as defined by the Department of Labor.

Neither Clear Spring Life nor its representatives provide legal or tax advice. For legal or tax advice concerning your specific situation, please consult an attorney or tax professional.

Definitions and Key Terms

Single Life We will continue to pay periodic income as long as the annuitant is living.

Single Life with Guaranteed Period We will pay the periodic income to you or, if applicable, your beneficiary on each pay out date during the guaranteed period whether or not the annuitant is living. We will continue to pay periodic income after the guaranteed period as long as the annuitant is living. If the annuitant dies before the end of the guaranteed period, no further payments will be made after the guaranteed period ends.

Guaranteed Period only We will pay the periodic income to you or, if applicable, your beneficiary on each pay out day during the guaranteed period whether or not the annuitant is living.

Joint Life We will pay the periodic income to you or, if applicable, your beneficiary on each pay out day as long as one of the annuitants is living. If both annuitants die, no further payments will be made.

Joint Life with Guaranteed Period We will pay the periodic income to you or, if applicable, your beneficiary on each pay out day during the guaranteed period whether or not either annuitant is living. We will continue to pay periodic income after the guaranteed period as long as one of the annuitants is living. If both annuitants die before the end of the guaranteed period, no further payments will be made after the guaranteed period ends.

5 Year Guaranteed Period

Prepared For: Show Note
 Age: 65
 Sex: Male
 State: NC

Illustration Date: 1/5/2026
 Contract Date: 2/1/2026
 First Payment Date: 3/1/2026
 Tax Qualification: Qualified

Total Premium: \$54,427.52
 Benefit: \$1,000.00
 Mode: Monthly

Anniversary Date	Age	Monthly Benefit	Total Benefit
2/1/2027	66	1,000	12,000
2/1/2028	67	1,000	24,000
2/1/2029	68	1,000	36,000
2/1/2030	69	1,000	48,000
2/1/2031	70	1,000	60,000

Clear Spring Life, whose office is located at 1001 Group 1001 Way, Zionsville, IN, issues the Provider Single Premium Immediate Annuity on form number GLA-SPIA-01 (2011) or variations of such. The Provider Single Premium Immediate Annuity and/or certain product features may not be available in all states. Clear Spring Life is not licensed in New York. Annuity contracts contain limitations. Please consult the contract for more details regarding these limitations such as, if applicable, varying surrender periods, surrender charges associated with early withdrawals and market value adjustments. Annuity contracts involve investment risk including possible loss of value. Guarantees are based on the claims-paying ability of Clear Spring Life. Neither Clear Spring Life nor its representatives provide legal or tax advice. For legal or tax advice concerning your specific situation, please consult an attorney or tax professional.

This is a solicitation for insurance.

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 800.767.7749

Annuity

8300 Mills Civic Parkway
West Des Moines, IA 50266
MidlandNational.com



Personalized Hypothetical Illustration

MNL Income Planning Annuity[®]

Issued by Midland National[®] Life Insurance Company

Single Premium Deferred Annuity
Qualified Contract

Prepared for:

Owner: Mr. Youtube
Issue State: NC

Agent/Representative:

HANS SCHEIL

Date Prepared: 12/30/2025

FOR ILLUSTRATED VALUES, GO TO PAGE 7

GENERAL PRODUCT TERMS

Listed below are some basic terms and their definitions. Please refer to the product brochure and disclosure for more information.

PREMIUM

The amount paid into the annuity contract.

ACCUMULATION VALUE

The premiums and interest credited, if any, less withdrawals and any applicable rider charges.

DEATH BENEFIT

The Death Benefit is equal to the accumulation value (including any partial interest credits), but will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the contract is delivered.

MARKET VALUE ADJUSTMENT (MVA)

May be applied during the Surrender Charge Period. See the MVA section at the end of this illustration for more information.

SURRENDER VALUE

The amount that is available at the time of surrender. The surrender value is equal to the Accumulation Value, subject to the MVA, if any, less applicable surrender charges, and applicable state premium taxes. The surrender value will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the Contract is delivered or issued for delivery.

SURRENDER CHARGES

A surrender charge is assessed on any amount withdrawn, whether as a partial or full surrender, that exceeds the penalty-free withdrawal amount. However, surrender charges on any portion of an IRS required minimum distribution are waived by current company practice.¹

Surrender Charge Schedule Years 1 to 10

10%, 10%, 10%, 10%, 10%, 9%, 8%, 6%, 4%, 2%

PENALTY-FREE WITHDRAWALS

Once per year beginning in the first contract year, you may take a penalty-free withdrawal (also known as a penalty-free partial surrender), without surrender charges or MVA, of up to 5% of your Initial Premium. On IRS required minimum distributions (RMDs) exceeding the available penalty-free allowance, surrender charges and MVA will be waived by current company practice.¹

WITHDRAWAL AND ANNUITY PAY-OUT OPTIONS

Prior to the Maturity Date (the contract anniversary when the Annuitant is age 115) you may withdraw from the value of your Contract in the following ways:

1) At any time prior to the Maturity Date, you may surrender the Contract for its surrender value.

2) After the first Contract Year and upon your request, you may select a pay-out option as provided in your Contract. Your payment amount will be calculated based on your surrender value at the time the pay-out option is elected. By current company practice,¹ additional options may be available based on your Accumulation Value at the time the pay-out option is elected.

3) After the Surrender Charge Period, full and partial surrenders may be taken without Surrender Charges.

On your Maturity Date, the pay-out options available include: Life options, Joint and Survivor options and Period Certain options. An example of a 10 year Period Certain based on Guaranteed Values is shown below.

	Accumulation Value at Maturity	Monthly Factor/\$1000	Monthly Annuity Income
Guaranteed	\$0.00	8.96	\$0.00

INDEX ACCOUNT

Some or all of your premium may be allocated to the Index Account, which offers several different indexes and crediting methods.

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/30/2025**

This illustration is not valid unless all pages are present.

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GENERAL PRODUCT TERMS (continued)

FIXED ACCOUNT

Premium allocated to the Fixed Account will earn the current interest rate, which is credited daily.

CREDITED INTEREST RATE (INTEREST CREDIT)

The rate of interest credited from the Fixed Account and Index Account(s) to the Accumulation Value.

CREDITING METHOD DURATIONS

Crediting method durations may be referred to as "Terms" and show a specified duration for that Term in your Contract. Please refer to your Contract for additional details.

ANNUAL POINT-TO-POINT WITH PARTICIPATION RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The annual interest credit will never be less than zero.

TWO YEAR POINT-TO-POINT WITH PARTICIPATION

This method measures index growth using two points in time; the beginning index value and the ending index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The interest credit is credited at the end of the two-year term and will never be less than zero.

ANNUAL POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values less an Index Margin. The annual interest credit will never be less than zero.

TWO YEAR POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values less the annual index margin multiplied by two (which is the term length). The interest credit is credited at the end of the two-year term and will never be less than zero.

MONTHLY POINT-TO-POINT WITH INDEX CAP

This method uses the monthly changes in the index, subject to a monthly Index Cap Rate, and is based on the sum of all the monthly percentage changes in the index—which could be positive or negative. On each contract anniversary, these monthly changes, each not to exceed the monthly Index Cap Rate, are added together to determine the interest credit for that year. Negative monthly index returns have no downside limit and will reduce the interest credit, but the annual interest credit will never be less than zero.

ANNUAL POINT-TO-POINT WITH INDEX CAP RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values. The index growth, if any, is then subject to an Index Cap Rate. The annual interest credit will never be less than zero.

INVERSE PERFORMANCE TRIGGER WITH DECLARED PERFORMANCE RATE

The Inverse Performance Trigger (or Annual Declared Rate Negative Performance Option) credits a Declared Performance Rate of interest when the index stays the same or goes down throughout the year. The applied rate will never be less than zero, and will never be more than the Declared Performance Rate.

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/30/2025**

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GENERAL PRODUCT TERMS (continued)

DAILY AVERAGE WITH INDEX MARGIN

This method for determining any interest credit uses a Daily Average calculation to determine a percentage gain or loss in the index during your Contract Year. This is done by comparing the difference between the index on the first day of the Contract Year and the Index Daily Average during the year (usually 252 trading days), less an Index Margin. The annual interest credit will never be less than zero.

PROJECTED ILLUSTRATED VALUES

This illustration assumes the index will repeat historical performance and that the annuity's current non-guaranteed elements, such as Index Caps, Index Margins, Participation Rates or other interest crediting adjustments, will not change. It is likely that the index will not repeat historical performance, the non-guaranteed elements will change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of the amounts you can expect from your annuity. Please review the disclosure document provided with your illustration and Buyer's Guide for more detailed information. All rates are effective as of the date of this illustration and are subject to change at any time.

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

GUARANTEED LIFETIME WITHDRAWAL BENEFIT FEATURE (GLWB)

The Guaranteed Lifetime Withdrawal Benefit (GLWB) is included automatically and is designed as a way to generate income payments for life (called Lifetime Payment Amounts (LPA)) without incurring a surrender charge or MVA, even if the Accumulation Value is reduced to zero.

NET PREMIUM

The Net Premium is used as the basis for calculating the Lifetime Payment Amounts. This value is not the basis for calculating the Death Benefit or penalty-free withdrawals and cannot be withdrawn as a lump sum. Withdrawals will reduce the Net Premium. The Net Premium initially equals 100% of your premium.

RIDER CHARGE

The Rider Charge is calculated by multiplying the Rider Charge Percentage by the Initial Premium on each Contract Anniversary. This amount will be taken from your Contract's Accumulation Value on each Contract Anniversary as long as the rider is in effect.

LIFETIME PAYMENT AMOUNT (LPA)

Once elected, this is the amount that may be received each contract year for the life of the Covered Person(s) even if the Accumulation Value is reduced to zero. Future Lifetime Payment Amounts will not change if withdrawals taken are never more than the Lifetime Payment Amount (or RMD if greater).

LPA MULTIPLIER BENEFIT

The Lifetime Payment Amount will be multiplied by 2 for up to five years of payments when Multiplier Benefit Conditions and Limitations are met. You are able to receive the LPA Multiplier Benefit when the Covered Person cannot perform 2 out of 6 activities of daily living when each annual payment is due. This benefit is not available when the Accumulation Value equals zero.

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/30/2025**

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ALLOCATION SELECTION INFORMATION

Allocation Option	Current Declared Rate	Allocation Percentage
S&P 500 Annual Point-to-Point (APP)	5.00% Annual Index Cap Rate	100%

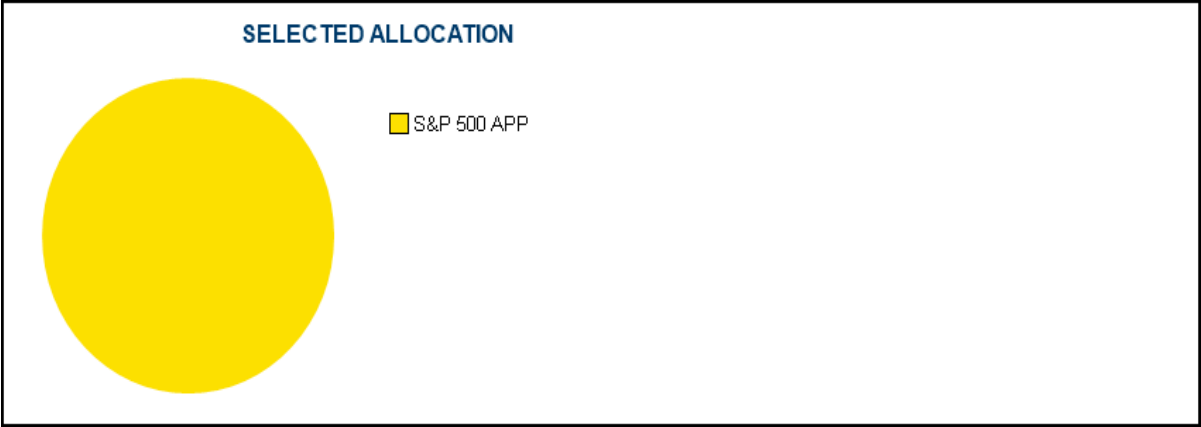


ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

GUARANTEED ANNUITY CONTRACT VALUES

Annual Effective Rate: 0.00%⁺

This chart illustrates values based on 0% growth, current rider charge, selected withdrawals and the initial allocation. The Accumulation Value reflects rider charges.

END OF YEAR	Youngest Covered Person Start Age/End Age	Premium	Annual Withdrawals ² (Beginning of Year)	Accumulation Value/Death Benefit	Death Benefit	Minimum Guaranteed Surrender Value	Credited Interest Rate ¹	GLWB Features		
								Net Premium	Level Lifetime Payment Amount [#]	LPA Multiplier [□]
At Issue	65	\$108,992		\$108,992				\$108,992	\$7,444	\$0
1	65 / 66	-	\$0	\$107,630	\$107,630	\$97,895	0.00%	\$108,992	\$8,196	\$0
2	66 / 67	\$0	\$0	\$106,267	\$106,267	\$100,489	0.00%	\$108,992	\$9,014	\$18,027
3	67 / 68	\$0	\$0	\$104,905	\$104,905	\$103,152	0.00%	\$108,992	\$9,918	\$19,837
4	68 / 69	\$0	\$0	\$103,542	\$105,886	\$105,886	0.00%	\$108,992	\$10,910	\$21,820
5	69 / 70	\$0	\$0	\$102,180	\$108,692	\$108,692	0.00%	\$108,992	\$12,000	\$24,000
6	70 / 71	\$0	\$12,000	\$88,818	\$99,254	\$99,254	0.00%	-	\$12,000	\$24,000
7	71 / 72	\$0	\$12,000	\$75,455	\$89,567	\$89,567	0.00%	-	\$12,000	\$24,000
8	72 / 73	\$0	\$12,000	\$62,093	\$79,622	\$79,622	0.00%	-	\$12,000	\$24,000
9	73 / 74	\$0	\$12,000	\$48,730	\$69,414	\$69,414	0.00%	-	\$12,000	\$24,000
10	74 / 75	\$0	\$12,000	\$35,368	\$58,935	\$58,935	0.00%	-	\$12,000	\$24,000
11	75 / 76	\$0	\$12,000	\$22,006	\$48,179	\$48,179	0.00%	-	\$12,000	\$24,000
12	76 / 77	\$0	\$12,000	\$8,643	\$37,138	\$37,138	0.00%	-	\$12,000	\$24,000
13	77 / 78	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
14	78 / 79	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
15	79 / 80	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
16	80 / 81	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
17	81 / 82	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
18	82 / 83	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
19	83 / 84	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
20	84 / 85	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
30	94 / 95	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
50	114 / 115	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
Total Withdrawals:		First 30 Yrs: Cumulative:	\$300,000 \$540,000				0.00%+			

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

⁺ Annual Effective Rate over first 10 years.

[#] At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

[□] Must meet eligibility requirements. See page 5.

¹ Credited Interest Rate does not reflect the rider charge.

² Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/30/2025**

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NON-GUARANTEED ANNUITY CONTRACT VALUES MOST RECENT PERIOD from 12/31/2014 to 12/31/2024

Annual Effective Rate: 3.47%⁺

This chart illustrates values based on the 10 most recent years of historical index performance, current rider charge, selected withdrawals, the initial allocation and current rates. The Accumulation Value reflects rider charges. Please refer to page 7 for Guaranteed Annuity Contract Values.

END OF YEAR	Youngest Covered Person Start Age/End Age	Premium	Annual Withdrawals ¹ (Beginning of Year)	Accumulation Value/Death Benefit	Death Benefit	Surrender Value [^]	Credited Interest Rate**	GLWB Features		
								Net Premium	Level Lifetime Payment Amount [#]	LPA Multiplier [□]
At Issue	65	\$108,992		\$108,992				\$108,992	\$7,444	\$0
1	65 / 66	-	\$0	\$107,630	\$107,630	\$97,895	0.00%	\$108,992	\$8,196	\$0
2	66 / 67	\$0	\$0	\$111,649	\$111,649	\$101,029	5.00%	\$108,992	\$9,014	\$18,027
3	67 / 68	\$0	\$0	\$115,869	\$115,869	\$104,827	5.00%	\$108,992	\$9,918	\$19,837
4	68 / 69	\$0	\$0	\$114,506	\$114,506	\$105,886	0.00%	\$108,992	\$10,910	\$21,820
5	69 / 70	\$0	\$0	\$118,869	\$118,869	\$108,692	5.00%	\$108,992	\$12,000	\$24,000
6	70 / 71	\$0	\$12,000	\$110,850	\$110,850	\$100,874	5.00%	-	\$12,000	\$24,000
7	71 / 72	\$0	\$12,000	\$102,430	\$102,430	\$94,236	5.00%	-	\$12,000	\$24,000
8	72 / 73	\$0	\$12,000	\$89,068	\$89,068	\$83,724	0.00%	-	\$12,000	\$24,000
9	73 / 74	\$0	\$12,000	\$79,559	\$79,559	\$76,377	5.00%	-	\$12,000	\$24,000
10	74 / 75	\$0	\$12,000	\$69,575	\$69,575	\$69,575	5.00%	-	\$12,000	\$24,000
11	75 / 76	\$0	\$12,000	\$58,210	\$58,210	\$58,210	3.47%	-	\$12,000	\$24,000
12	76 / 77	\$0	\$12,000	\$46,451	\$46,451	\$46,451	3.47%	-	\$12,000	\$24,000
13	77 / 78	\$0	\$12,000	\$34,284	\$34,284	\$34,284	3.47%	-	\$12,000	\$24,000
14	78 / 79	\$0	\$12,000	\$21,695	\$21,695	\$21,695	3.47%	-	\$12,000	\$24,000
15	79 / 80	\$0	\$12,000	\$8,669	\$8,669	\$8,669	3.47%	-	\$12,000	\$24,000
16	80 / 81	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
17	81 / 82	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
18	82 / 83	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
19	83 / 84	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
20	84 / 85	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
30	94 / 95	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
50	114 / 115	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
Total Withdrawals:		First 30 Yrs: Cumulative:	\$300,000 \$540,000				3.47%+			

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

+ Annual Effective Rate over first 10 years.

[^] Does not reflect applicable Market Value Adjustment (MVA). See page 13 for more information.

[#] At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

[□] Must meet eligibility requirements. See page 5.

* Credited Interest Rate does not reflect the rider charge.

[♦] During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.

¹ Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/30/2025**

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ADDITIONAL SUPPLEMENTAL ILLUSTRATION FIXED 5.00% RETURN

Annual Effective Rate: 5.00%⁺

This chart illustrates values assuming a 5.00% credited interest rate regardless of allocation, current rider charge and selected withdrawals. Please refer to page 7 for Guaranteed Annuity Contract Values.

END OF YEAR	Youngest Covered Person Start Age/End Age	Premium	Annual Withdrawals ¹ (Beginning of Year)	Accumulation Value/Death Benefit	Death Benefit	Surrender Value [^]	Credited Interest Rate ^{*,†}	GLWB Features		
								Net Premium	Level Lifetime Payment Amount [#]	LPA Multiplier [□]
At Issue	65	\$108,992		\$108,992				\$108,992	\$7,444	\$0
1	65 / 66	-	\$0	\$113,079	\$113,079	\$102,316	5.00%	\$108,992	\$8,196	\$0
2	66 / 67	\$0	\$0	\$117,371	\$117,371	\$106,179	5.00%	\$108,992	\$9,014	\$18,027
3	67 / 68	\$0	\$0	\$121,877	\$121,877	\$110,234	5.00%	\$108,992	\$9,918	\$19,837
4	68 / 69	\$0	\$0	\$126,608	\$126,608	\$114,492	5.00%	\$108,992	\$10,910	\$21,820
5	69 / 70	\$0	\$0	\$131,576	\$131,576	\$118,964	5.00%	\$108,992	\$12,000	\$24,000
6	70 / 71	\$0	\$12,000	\$124,193	\$124,193	\$113,015	5.00%	-	\$12,000	\$24,000
7	71 / 72	\$0	\$12,000	\$116,440	\$116,440	\$107,125	5.00%	-	\$12,000	\$24,000
8	72 / 73	\$0	\$12,000	\$108,300	\$108,300	\$101,802	5.00%	-	\$12,000	\$24,000
9	73 / 74	\$0	\$12,000	\$99,752	\$99,752	\$95,762	5.00%	-	\$12,000	\$24,000
10	74 / 75	\$0	\$12,000	\$90,777	\$90,777	\$90,777	5.00%	-	\$12,000	\$24,000
11	75 / 76	\$0	\$12,000	\$81,354	\$81,354	\$81,354	5.00%	-	\$12,000	\$24,000
12	76 / 77	\$0	\$12,000	\$71,459	\$71,459	\$71,459	5.00%	-	\$12,000	\$24,000
13	77 / 78	\$0	\$12,000	\$61,070	\$61,070	\$61,070	5.00%	-	\$12,000	\$24,000
14	78 / 79	\$0	\$12,000	\$50,161	\$50,161	\$50,161	5.00%	-	\$12,000	\$24,000
15	79 / 80	\$0	\$12,000	\$38,706	\$38,706	\$38,706	5.00%	-	\$12,000	\$24,000
16	80 / 81	\$0	\$12,000	\$26,679	\$26,679	\$26,679	5.00%	-	\$12,000	\$24,000
17	81 / 82	\$0	\$12,000	\$14,051	\$14,051	\$14,051	5.00%	-	\$12,000	\$24,000
18	82 / 83	\$0	\$12,000	\$791	\$791	\$791	5.00%	-	\$12,000	\$24,000
19	83 / 84	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
20	84 / 85	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
30	94 / 95	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
50	114 / 115	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
Total Withdrawals:		First 30 Yrs: Cumulative:	\$300,000 \$540,000				5.00% ⁺			

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

⁺ Annual Effective Rate over first 10 years.

[^] Does not reflect applicable Market Value Adjustment (MVA). See page 13 for more information.

[#] At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

[□] Must meet eligibility requirements. See page 5.

^{*} Credited Interest Rate does not reflect the rider charge.

[†] During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.

¹ Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/30/2025**

This illustration is not valid unless all pages are present.

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NON-GUARANTEED ANNUITY CONTRACT VALUES INDEX GROWTH PERIOD COMPARISON - MOST RECENT, HIGH, LOW

The Annual Effective Rates reflect initial allocations and application of current Index Strategy Rates to historical index returns, unless otherwise noted. The Accumulation Value reflects rider charges and selected withdrawal activity.

Annual Effective Rate Most Recent: 3.47%⁺

Annual Effective Rate Highest: 3.98%⁺

Annual Effective Rate Lowest: 3.33%⁺

	MOST RECENT				HIGHEST				LOWEST			
Contract Year	Credited Interest Rate*	Accumulation Value	Net Premium	Level Lifetime Payment Amount#	Credited Interest Rate*	Accumulation Value	Net Premium	Level Lifetime Payment Amount#	Credited Interest Rate*	Accumulation Value	Net Premium	Level Lifetime Payment Amount #
At Issue		\$108,992	\$108,992	\$7,444		\$108,992	\$108,992	\$7,444		\$108,992	\$108,992	\$7,444
1	0.00%	\$107,630	\$108,992	\$8,196	5.00%	\$113,079	\$108,992	\$8,196	3.53%	\$111,477	\$108,992	\$8,196
2	5.00%	\$111,649	\$108,992	\$9,014	5.00%	\$117,371	\$108,992	\$9,014	0.00%	\$110,115	\$108,992	\$9,014
3	5.00%	\$115,869	\$108,992	\$9,918	5.00%	\$121,877	\$108,992	\$9,918	5.00%	\$114,258	\$108,992	\$9,918
4	0.00%	\$114,506	\$108,992	\$10,910	0.00%	\$120,514	\$108,992	\$10,910	5.00%	\$118,608	\$108,992	\$10,910
5	5.00%	\$118,869	\$108,992	\$12,000	5.00%	\$125,178	\$108,992	\$12,000	0.00%	\$117,246	\$108,992	\$12,000
6	5.00%	\$110,850	-	\$12,000	5.00%	\$117,474	-	\$12,000	5.00%	\$109,146	-	\$12,000
7	5.00%	\$102,430	-	\$12,000	0.00%	\$104,112	-	\$12,000	5.00%	\$100,641	-	\$12,000
8	0.00%	\$89,068	-	\$12,000	5.00%	\$95,355	-	\$12,000	5.00%	\$91,710	-	\$12,000
9	5.00%	\$79,559	-	\$12,000	5.00%	\$86,160	-	\$12,000	0.00%	\$78,348	-	\$12,000
10	5.00%	\$69,575	-	\$12,000	5.00%	\$76,506	-	\$12,000	5.00%	\$68,303	-	\$12,000
	Annual Effective Rate 10 Years: 3.47%				Annual Effective Rate 10 Years: 3.98%				Annual Effective Rate 10 Years: 3.33%			

Index	Highest Index Growth Period	Lowest Index Growth Period
S&P 500	12/31/2011 to 12/31/2021	12/31/2006 to 12/31/2016

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

⁺ Annual Effective Rate over 10 years.

* Credited Interest Rate does not reflect the rider charge.

At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column (Annual Withdrawals not shown on this page).

Illustration Date: **12/30/2025**

This illustration is not valid unless all pages are present.

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CREDITED INTEREST RATES BY INDEX - MOST RECENT, HIGH, LOW

This chart shows the Interest Credited Rate for non-guaranteed contract values shown on the previous page. This rate does not reflect the rider charge.

Alloc. %	INDEX OPTION BASED INTEREST CREDIT		
	Index Return	S&P 500	Total Credited Interest
	S&P 500	APP Cap	
		100%	
YEAR	MOST RECENT		
1	-0.73%	0.00%	0.00%
2	9.54%	5.00%	5.00%
3	19.42%	5.00%	5.00%
4	-6.24%	0.00%	0.00%
5	28.88%	5.00%	5.00%
6	16.26%	5.00%	5.00%
7	26.89%	5.00%	5.00%
8	-19.44%	0.00%	0.00%
9	24.23%	5.00%	5.00%
10	23.31%	5.00%	5.00%
YEAR	HIGHEST		
1	13.41%	5.00%	5.00%
2	29.60%	5.00%	5.00%
3	11.39%	5.00%	5.00%
4	-0.73%	0.00%	0.00%
5	9.54%	5.00%	5.00%
6	19.42%	5.00%	5.00%
7	-6.24%	0.00%	0.00%
8	28.88%	5.00%	5.00%
9	16.26%	5.00%	5.00%
10	26.89%	5.00%	5.00%
YEAR	LOWEST		
1	3.53%	3.53%	3.53%
2	-38.49%	0.00%	0.00%
3	23.45%	5.00%	5.00%
4	12.78%	5.00%	5.00%
5	0.00%	0.00%	0.00%
6	13.41%	5.00%	5.00%
7	29.60%	5.00%	5.00%
8	11.39%	5.00%	5.00%
9	-0.73%	0.00%	0.00%
10	9.54%	5.00%	5.00%
Abbreviation		APP	
Definition		Annual Point-to-Point	

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/30/2025**

This illustration is not valid unless all pages are present.

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Projected Accumulation Value Based on Current Rates Over a 10 year Period

This graph shows the projected Accumulation Values based on historical index performance determined by the three historical indexing periods, the initial allocation, current GLWB Rider charges, withdrawal selections and current rates shown on page 6 of the illustration. Please refer to page 7 for Guaranteed Annuity Contract Values.

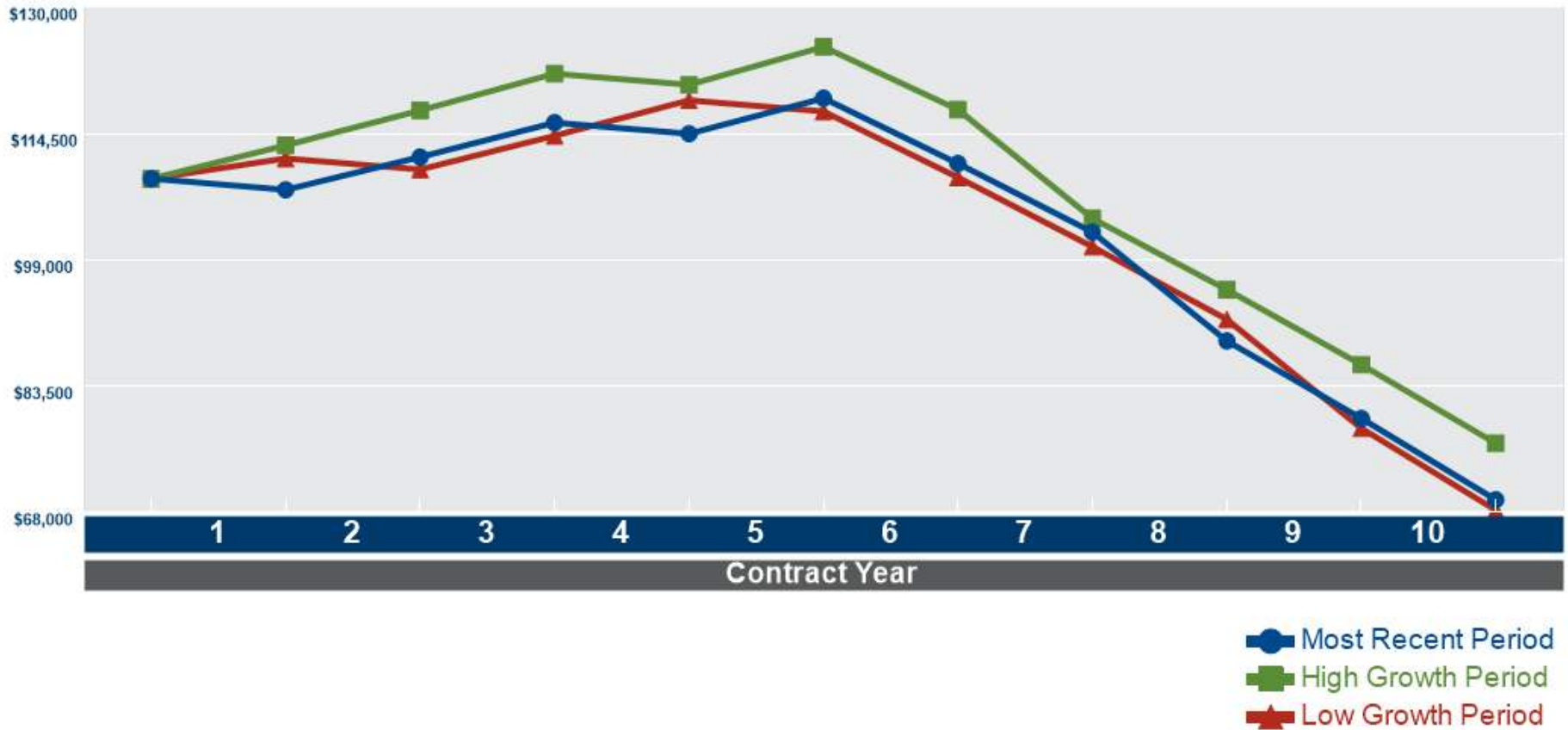


ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/30/2025**

This illustration is not valid unless all pages are present.

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MARKET VALUE ADJUSTMENT (MVA)

Your contract also includes a market value adjustment feature—which may decrease or increase your surrender value depending on the change in the market value adjustment external index rate since your annuity purchase. Due to the mechanics of a market value adjustment, surrender values generally decrease as the market value adjustment external index rate rises or remains constant. When the market value adjustment external index rate decreases enough over time, the surrender value generally increases. However, the market value adjustment is limited to the surrender charge or the interest credited to the accumulation value.

After the MVA is applied, the surrender value will never be less than the Minimum Guaranteed Surrender Value or greater than the Accumulation Value.

Market value adjustments are applied only during the surrender charge period to surrenders in excess of the penalty-free amount.

The graph below shows the projected surrender value under sample MVA scenarios as described below during the surrender charge period of the Contract based on the initial premium amount and the assumption that there are no partial surrenders.

Hypothetical Surrender Values Reflecting MVA



ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/30/2025**

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MNL Income Planning Annuity[®]

Single Premium Deferred Annuity
Qualified Contract



Fixed Index Annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from your Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to your Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

Premium taxes: Accumulation Value will be reduced for premium taxes as required by the state of residence. These taxes are not reflected in the illustrated values.

The MNL Income Planning Annuity[®] 10 is issued on base contract form AS200A/ICC19-AS200A or appropriate state variation including all applicable endorsements and riders by Midland National[®] Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states.

Based on the current interpretation of the Model Regulation adopted by AL, AZ, CO, IA, MD, ME, MO, NH, OH, RI and WV, Midland National is not illustrating the S&P Marc 5% ER index in these states. This illustration may not be used in those states.

The S&P[®] Multi-Asset Risk Control 5% Excess Return is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P[®] Multi-Asset Risk Control 5% Excess Return has been in existence since 3/27/2017. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJI") using the same methodology as used currently.

Based on the current interpretation of the Model Regulation adopted by AL, AZ, CO, IA, MD, ME, MO, NH, OH, RI and WV, Midland National is not illustrating the Fidelity Multifactor Yield Index 5% ER in these states. This illustration may not be used in those states.

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The "S&P 500[®] Low Volatility Daily Risk Control 5% Index" and "S&P 500[®] Low Volatility Daily Risk Control 8% Index" are managed to a volatility target, and as a result their index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. "S&P 500[®] Low Volatility Daily Risk Control 5% Index" and "S&P 500[®] Low Volatility Daily Risk Control 8% Index" have been in existence since Aug. 18, 2011. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJI") using the same methodology as used currently.

The Fidelity Multifactor Yield IndexSM 5% ER (the "Index") is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity is a registered trademark of FMR LLC. Fidelity Product Services LLC ("FPS") has licensed this index for use for certain purposes to Midland National[®] Life Insurance Company (the "Company") on behalf of the MNL Income Planning Annuity[®]. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the MNL Income Planning Annuity[®], or owners of the MNL Income Planning Annuity[®]. The MNL Income Planning Annuity[®] is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

¹ A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

Illustration Date: **12/30/2025**

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Continued

MNL Income Planning Annuity® will be linked to the value of the Index. FPS does not provide investment advice to owners of the MNL Income Planning Annuity®, nor to any other person or entity with respect to the Index and in no event shall any MNL Income Planning Annuity® contract owner be deemed to be a client of FPS.

Neither FPS nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the MNL Income Planning Annuity®. Neither FPS nor any other party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, performance, annuities generally or the MNL Income Planning Annuity® particularly.

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The Fidelity Multifactor Yield Index 5% ER strives to create enhanced and stable returns through investing in proven equity factors, while applying excess return and daily volatility control methodologies. The equity component of the index diversifies across six factor indices with fixed weights to each. The Fidelity Multifactor Yield Index 5% ER adds an element of risk control by allocating daily between stocks, as represented by the six equity factor indices, and a dynamic bond overlay which consists of 10-year Treasury Note futures and potentially cash. Because this index is managed to a volatility target, the index performance will not match the weighted underlying performance of the six equity factor indices. Typically, the volatility control tends to reduce the rate of negative performance and positive performance of the weighted value of the underlying indices – thus creating more stabilized performance. The Fidelity Multifactor Yield Index 5% ER value is available at the following website: <https://go.fidelity.com/FIDMFY>

We reserve the right to add, remove or revise availability of the Fidelity Multifactor Yield Index 5% ER, or to substitute a different published benchmark should the Company, in its discretion, determine that the use of the Fidelity Multifactor Yield Index 5% ER no longer is commercially reasonable. The Fidelity Multifactor Yield Index 5% ER does not constitute a purchase of or direct investment in the index, or in the underlying components of the index. All references to Fidelity Multifactor Yield Index 5% ER values are used with the permission of Fidelity Product Services LLC and have been provided for informational purposes only. Fidelity accepts no liability or responsibility for the accuracy of the prices or the underlying components to which the prices may be referenced.

Fidelity Multifactor Yield Index 5% ER Index inception was 12/11/19. Returns of the Fidelity Multifactor Yield Index 5% ER prior to inception represent hypothetical pre-inception index performance (PIP), and returns for time frames after this date reflect actual index performance. PIP is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected performance. Actual performance of the index may vary significantly from PIP data. The level of the Fidelity Multifactor Yield Index 5% ER is calculated on an excess return basis (net of a notional financing cost) and reflects the daily deduction of a fee of 0.50% per annum. The fee is not related to the annuity. The hypothetical performance information presented herein does not reflect fees and expenses that an investor would pay in a fixed index annuity. It is

not possible to invest directly in an index. All market indices are unmanaged. Not intended to represent the performance of any fixed index annuity.

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ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
Premium: **\$108,992.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

Annuity

8300 Mills Civic Parkway
West Des Moines, IA 50266
MidlandNational.com



Personalized Hypothetical Illustration

MNL Income Planning Annuity[®]

Issued by Midland National[®] Life Insurance Company

Single Premium Deferred Annuity
Qualified Contract

Prepared for:

Owner: Mr. Youtube
Issue State: NC

Agent/Representative:

HANS SCHEIL

Date Prepared: 12/23/2025

FOR ILLUSTRATED VALUES, GO TO PAGE 7

GENERAL PRODUCT TERMS

Listed below are some basic terms and their definitions. Please refer to the product brochure and disclosure for more information.

PREMIUM

The amount paid into the annuity contract.

ACCUMULATION VALUE

The premiums and interest credited, if any, less withdrawals and any applicable rider charges.

DEATH BENEFIT

The Death Benefit is equal to the accumulation value (including any partial interest credits), but will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the contract is delivered.

MARKET VALUE ADJUSTMENT (MVA)

May be applied during the Surrender Charge Period. See the MVA section at the end of this illustration for more information.

SURRENDER VALUE

The amount that is available at the time of surrender. The surrender value is equal to the Accumulation Value, subject to the MVA, if any, less applicable surrender charges, and applicable state premium taxes. The surrender value will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the Contract is delivered or issued for delivery.

SURRENDER CHARGES

A surrender charge is assessed on any amount withdrawn, whether as a partial or full surrender, that exceeds the penalty-free withdrawal amount. However, surrender charges on any portion of an IRS required minimum distribution are waived by current company practice.¹

Surrender Charge Schedule Years 1 to 10

10%, 10%, 10%, 10%, 10%, 9%, 8%, 6%, 4%, 2%

PENALTY-FREE WITHDRAWALS

Once per year beginning in the first contract year, you may take a penalty-free withdrawal (also known as a penalty-free partial surrender), without surrender charges or MVA, of up to 5% of your Initial Premium. On IRS required minimum distributions (RMDs) exceeding the available penalty-free allowance, surrender charges and MVA will be waived by current company practice.¹

WITHDRAWAL AND ANNUITY PAY-OUT OPTIONS

Prior to the Maturity Date (the contract anniversary when the Annuitant is age 115) you may withdraw from the value of your Contract in the following ways:

1) At any time prior to the Maturity Date, you may surrender the Contract for its surrender value.

2) After the first Contract Year and upon your request, you may select a pay-out option as provided in your Contract. Your payment amount will be calculated based on your surrender value at the time the pay-out option is elected. By current company practice,¹ additional options may be available based on your Accumulation Value at the time the pay-out option is elected.

3) After the Surrender Charge Period, full and partial surrenders may be taken without Surrender Charges.

On your Maturity Date, the pay-out options available include: Life options, Joint and Survivor options and Period Certain options. An example of a 10 year Period Certain based on Guaranteed Values is shown below.

	Accumulation Value at Maturity	Monthly Factor/\$1000	Monthly Annuity Income
Guaranteed	\$0.00	8.96	\$0.00

INDEX ACCOUNT

Some or all of your premium may be allocated to the Index Account, which offers several different indexes and crediting methods.

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/23/2025**

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GENERAL PRODUCT TERMS (continued)

FIXED ACCOUNT

Premium allocated to the Fixed Account will earn the current interest rate, which is credited daily.

CREDITED INTEREST RATE (INTEREST CREDIT)

The rate of interest credited from the Fixed Account and Index Account(s) to the Accumulation Value.

CREDITING METHOD DURATIONS

Crediting method durations may be referred to as "Terms" and show a specified duration for that Term in your Contract. Please refer to your Contract for additional details.

ANNUAL POINT-TO-POINT WITH PARTICIPATION RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The annual interest credit will never be less than zero.

TWO YEAR POINT-TO-POINT WITH PARTICIPATION

This method measures index growth using two points in time; the beginning index value and the ending index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values multiplied by a participation rate. The interest credit is credited at the end of the two-year term and will never be less than zero.

ANNUAL POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values less an Index Margin. The annual interest credit will never be less than zero.

TWO YEAR POINT-TO-POINT WITH INDEX MARGIN

This method measures index growth using two points in time; the beginning index value and the index value at the end of the two-year term. Index-linked gains are calculated based on the growth between these two values less the annual index margin multiplied by two (which is the term length). The interest credit is credited at the end of the two-year term and will never be less than zero.

MONTHLY POINT-TO-POINT WITH INDEX CAP

This method uses the monthly changes in the index, subject to a monthly Index Cap Rate, and is based on the sum of all the monthly percentage changes in the index—which could be positive or negative. On each contract anniversary, these monthly changes, each not to exceed the monthly Index Cap Rate, are added together to determine the interest credit for that year. Negative monthly index returns have no downside limit and will reduce the interest credit, but the annual interest credit will never be less than zero.

ANNUAL POINT-TO-POINT WITH INDEX CAP RATE

This method measures index growth using two points in time; the beginning index value and the ending index value. Index-linked gains are calculated based on the difference between these two values. The index growth, if any, is then subject to an Index Cap Rate. The annual interest credit will never be less than zero.

INVERSE PERFORMANCE TRIGGER WITH DECLARED PERFORMANCE RATE

The Inverse Performance Trigger (or Annual Declared Rate Negative Performance Option) credits a Declared Performance Rate of interest when the index stays the same or goes down throughout the year. The applied rate will never be less than zero, and will never be more than the Declared Performance Rate.

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

GENERAL PRODUCT TERMS (continued)

DAILY AVERAGE WITH INDEX MARGIN

This method for determining any interest credit uses a Daily Average calculation to determine a percentage gain or loss in the index during your Contract Year. This is done by comparing the difference between the index on the first day of the Contract Year and the Index Daily Average during the year (usually 252 trading days), less an Index Margin. The annual interest credit will never be less than zero.

PROJECTED ILLUSTRATED VALUES

This illustration assumes the index will repeat historical performance and that the annuity's current non-guaranteed elements, such as Index Caps, Index Margins, Participation Rates or other interest crediting adjustments, will not change. It is likely that the index will not repeat historical performance, the non-guaranteed elements will change, and actual values will be higher or lower than those in this illustration but will not be less than the minimum guarantees. The values in this illustration are not guarantees or even estimates of the amounts you can expect from your annuity. Please review the disclosure document provided with your illustration and Buyer's Guide for more detailed information. All rates are effective as of the date of this illustration and are subject to change at any time.

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

GUARANTEED LIFETIME WITHDRAWAL BENEFIT FEATURE (GLWB)

The Guaranteed Lifetime Withdrawal Benefit (GLWB) is included automatically and is designed as a way to generate income payments for life (called Lifetime Payment Amounts (LPA)) without incurring a surrender charge or MVA, even if the Accumulation Value is reduced to zero.

NET PREMIUM

The Net Premium is used as the basis for calculating the Lifetime Payment Amounts. This value is not the basis for calculating the Death Benefit or penalty-free withdrawals and cannot be withdrawn as a lump sum. Withdrawals will reduce the Net Premium. The Net Premium initially equals 100% of your premium.

RIDER CHARGE

The Rider Charge is calculated by multiplying the Rider Charge Percentage by the Initial Premium on each Contract Anniversary. This amount will be taken from your Contract's Accumulation Value on each Contract Anniversary as long as the rider is in effect.

LIFETIME PAYMENT AMOUNT (LPA)

Once elected, this is the amount that may be received each contract year for the life of the Covered Person(s) even if the Accumulation Value is reduced to zero. Future Lifetime Payment Amounts will not change if withdrawals taken are never more than the Lifetime Payment Amount (or RMD if greater).

LPA MULTIPLIER BENEFIT

The Lifetime Payment Amount will be multiplied by 2 for up to five years of payments when Multiplier Benefit Conditions and Limitations are met. You are able to receive the LPA Multiplier Benefit when the Covered Person cannot perform 2 out of 6 activities of daily living when each annual payment is due. This benefit is not available when the Accumulation Value equals zero.

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/23/2025**

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ALLOCATION SELECTION INFORMATION

Allocation Option	Current Declared Rate	Allocation Percentage
S&P 500 Annual Point-to-Point (APP)	5.00% Annual Index Cap Rate	100%

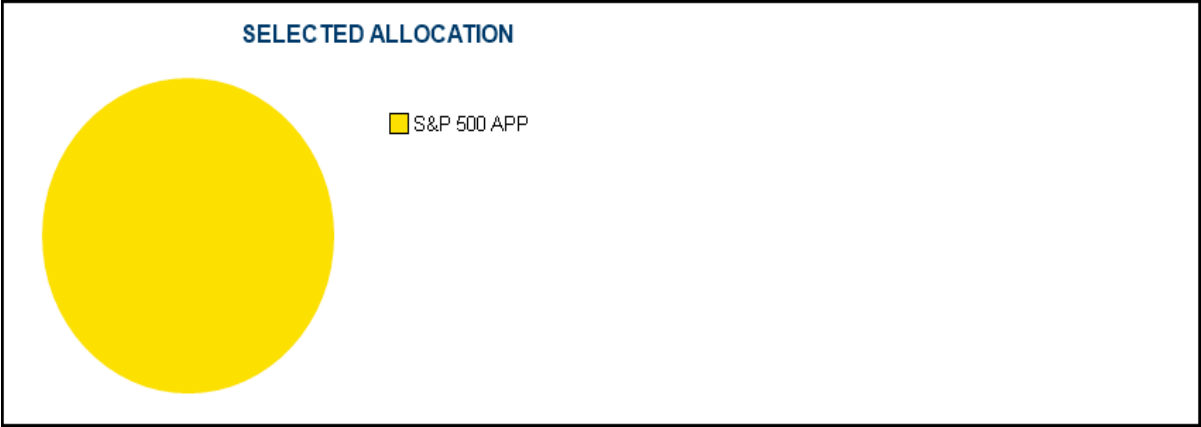


ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

GUARANTEED ANNUITY CONTRACT VALUES

Annual Effective Rate: 0.00%⁺

This chart illustrates values based on 0% growth, current rider charge, selected withdrawals and the initial allocation. The Accumulation Value reflects rider charges.

END OF YEAR	Youngest Covered Person Start Age/End Age	Premium	Annual Withdrawals ² (Beginning of Year)	Accumulation Value/Death Benefit	Death Benefit	Minimum Guaranteed Surrender Value	Credited Interest Rate ¹	GLWB Features		
								Net Premium	Level Lifetime Payment Amount [#]	LPA Multiplier [□]
At Issue	65	\$120,482		\$120,482				\$120,482	\$7,446	\$0
1	65 / 66	-	\$0	\$118,976	\$118,976	\$108,215	0.00%	\$120,482	\$8,193	\$0
2	66 / 67	\$0	\$0	\$117,470	\$117,470	\$111,083	0.00%	\$120,482	\$9,012	\$18,024
3	67 / 68	\$0	\$0	\$115,964	\$115,964	\$114,027	0.00%	\$120,482	\$9,916	\$19,831
4	68 / 69	\$0	\$0	\$114,458	\$117,049	\$117,049	0.00%	\$120,482	\$10,904	\$21,807
5	69 / 70	\$0	\$0	\$112,952	\$120,150	\$120,150	0.00%	\$120,482	\$12,000	\$24,000
6	70 / 71	\$0	\$12,000	\$99,446	\$111,016	\$111,016	0.00%	-	\$12,000	\$24,000
7	71 / 72	\$0	\$12,000	\$85,940	\$101,640	\$101,640	0.00%	-	\$12,000	\$24,000
8	72 / 73	\$0	\$12,000	\$72,434	\$92,016	\$92,016	0.00%	-	\$12,000	\$24,000
9	73 / 74	\$0	\$12,000	\$58,928	\$82,136	\$82,136	0.00%	-	\$12,000	\$24,000
10	74 / 75	\$0	\$12,000	\$45,422	\$71,995	\$71,995	0.00%	-	\$12,000	\$24,000
11	75 / 76	\$0	\$12,000	\$31,916	\$61,585	\$61,585	0.00%	-	\$12,000	\$24,000
12	76 / 77	\$0	\$12,000	\$18,410	\$50,899	\$50,899	0.00%	-	\$12,000	\$24,000
13	77 / 78	\$0	\$12,000	\$4,904	\$39,929	\$39,929	0.00%	-	\$12,000	\$24,000
14	78 / 79	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
15	79 / 80	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
16	80 / 81	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
17	81 / 82	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
18	82 / 83	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
19	83 / 84	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
20	84 / 85	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
30	94 / 95	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
50	114 / 115	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
Total Withdrawals:		First 30 Yrs: Cumulative:	\$300,000 \$540,000				0.00%+			

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

+ Annual Effective Rate over first 10 years.

At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

□ Must meet eligibility requirements. See page 5.

¹Credited Interest Rate does not reflect the rider charge.

² Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/23/2025**

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NON-GUARANTEED ANNUITY CONTRACT VALUES MOST RECENT PERIOD from 12/31/2014 to 12/31/2024

Annual Effective Rate: 3.47%⁺

This chart illustrates values based on the 10 most recent years of historical index performance, current rider charge, selected withdrawals, the initial allocation and current rates. The Accumulation Value reflects rider charges. Please refer to page 7 for Guaranteed Annuity Contract Values.

END OF YEAR	Youngest Covered Person Start Age/End Age	Premium	Annual Withdrawals ¹ (Beginning of Year)	Accumulation Value/Death Benefit	Death Benefit	Surrender Value [^]	Credited Interest Rate**	GLWB Features		
								Net Premium	Level Lifetime Payment Amount [#]	LPA Multiplier [□]
At Issue	65	\$120,482		\$120,482				\$120,482	\$7,446	\$0
1	65 / 66	-	\$0	\$118,976	\$118,976	\$108,215	0.00%	\$120,482	\$8,193	\$0
2	66 / 67	\$0	\$0	\$123,419	\$123,419	\$111,679	5.00%	\$120,482	\$9,012	\$18,024
3	67 / 68	\$0	\$0	\$128,084	\$128,084	\$115,878	5.00%	\$120,482	\$9,916	\$19,831
4	68 / 69	\$0	\$0	\$126,578	\$126,578	\$117,049	0.00%	\$120,482	\$10,904	\$21,807
5	69 / 70	\$0	\$0	\$131,400	\$131,400	\$120,150	5.00%	\$120,482	\$12,000	\$24,000
6	70 / 71	\$0	\$12,000	\$123,864	\$123,864	\$112,717	5.00%	-	\$12,000	\$24,000
7	71 / 72	\$0	\$12,000	\$115,952	\$115,952	\$106,676	5.00%	-	\$12,000	\$24,000
8	72 / 73	\$0	\$12,000	\$102,446	\$102,446	\$96,299	0.00%	-	\$12,000	\$24,000
9	73 / 74	\$0	\$12,000	\$93,462	\$93,462	\$89,723	5.00%	-	\$12,000	\$24,000
10	74 / 75	\$0	\$12,000	\$84,029	\$84,029	\$84,029	5.00%	-	\$12,000	\$24,000
11	75 / 76	\$0	\$12,000	\$73,022	\$73,022	\$73,022	3.47%	-	\$12,000	\$24,000
12	76 / 77	\$0	\$12,000	\$61,634	\$61,634	\$61,634	3.47%	-	\$12,000	\$24,000
13	77 / 78	\$0	\$12,000	\$49,850	\$49,850	\$49,850	3.47%	-	\$12,000	\$24,000
14	78 / 79	\$0	\$12,000	\$37,657	\$37,657	\$37,657	3.47%	-	\$12,000	\$24,000
15	79 / 80	\$0	\$12,000	\$25,042	\$25,042	\$25,042	3.47%	-	\$12,000	\$24,000
16	80 / 81	\$0	\$12,000	\$11,988	\$11,988	\$11,988	3.47%	-	\$12,000	\$24,000
17	81 / 82	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
18	82 / 83	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
19	83 / 84	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
20	84 / 85	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
30	94 / 95	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
50	114 / 115	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
Total Withdrawals:		First 30 Yrs: Cumulative:	\$300,000 \$540,000				3.47% ⁺			

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

⁺ Annual Effective Rate over first 10 years.

[^] Does not reflect applicable Market Value Adjustment (MVA). See page 13 for more information.

[#] At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

[□] Must meet eligibility requirements. See page 5.

^{*} Credited Interest Rate does not reflect the rider charge.

[♦] During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.

¹ Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/23/2025**

This illustration is not valid unless all pages are present.

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ADDITIONAL SUPPLEMENTAL ILLUSTRATION FIXED 5.00% RETURN

Annual Effective Rate: 5.00%⁺

This chart illustrates values assuming a 5.00% credited interest rate regardless of allocation, current rider charge and selected withdrawals. Please refer to page 7 for Guaranteed Annuity Contract Values.

END OF YEAR	Youngest Covered Person Start Age/End Age	Premium	Annual Withdrawals ¹ (Beginning of Year)	Accumulation Value/Death Benefit	Death Benefit	Surrender Value [^]	Credited Interest Rate ^{♦♦}	GLWB Features		
								Net Premium	Level Lifetime Payment Amount [#]	LPA Multiplier [□]
At Issue	65	\$120,482		\$120,482				\$120,482	\$7,446	\$0
1	65 / 66	-	\$0	\$125,000	\$125,000	\$113,102	5.00%	\$120,482	\$8,193	\$0
2	66 / 67	\$0	\$0	\$129,744	\$129,744	\$117,372	5.00%	\$120,482	\$9,012	\$18,024
3	67 / 68	\$0	\$0	\$134,725	\$134,725	\$121,855	5.00%	\$120,482	\$9,916	\$19,831
4	68 / 69	\$0	\$0	\$139,955	\$139,955	\$126,562	5.00%	\$120,482	\$10,904	\$21,807
5	69 / 70	\$0	\$0	\$145,447	\$145,447	\$131,505	5.00%	\$120,482	\$12,000	\$24,000
6	70 / 71	\$0	\$12,000	\$138,614	\$138,614	\$126,138	5.00%	-	\$12,000	\$24,000
7	71 / 72	\$0	\$12,000	\$131,438	\$131,438	\$120,923	5.00%	-	\$12,000	\$24,000
8	72 / 73	\$0	\$12,000	\$123,904	\$123,904	\$116,470	5.00%	-	\$12,000	\$24,000
9	73 / 74	\$0	\$12,000	\$115,993	\$115,993	\$111,354	5.00%	-	\$12,000	\$24,000
10	74 / 75	\$0	\$12,000	\$107,687	\$107,687	\$107,687	5.00%	-	\$12,000	\$24,000
11	75 / 76	\$0	\$12,000	\$98,965	\$98,965	\$98,965	5.00%	-	\$12,000	\$24,000
12	76 / 77	\$0	\$12,000	\$89,807	\$89,807	\$89,807	5.00%	-	\$12,000	\$24,000
13	77 / 78	\$0	\$12,000	\$80,192	\$80,192	\$80,192	5.00%	-	\$12,000	\$24,000
14	78 / 79	\$0	\$12,000	\$70,095	\$70,095	\$70,095	5.00%	-	\$12,000	\$24,000
15	79 / 80	\$0	\$12,000	\$59,494	\$59,494	\$59,494	5.00%	-	\$12,000	\$24,000
16	80 / 81	\$0	\$12,000	\$48,363	\$48,363	\$48,363	5.00%	-	\$12,000	\$24,000
17	81 / 82	\$0	\$12,000	\$36,675	\$36,675	\$36,675	5.00%	-	\$12,000	\$24,000
18	82 / 83	\$0	\$12,000	\$24,403	\$24,403	\$24,403	5.00%	-	\$12,000	\$24,000
19	83 / 84	\$0	\$12,000	\$11,517	\$11,517	\$11,517	5.00%	-	\$12,000	\$24,000
20	84 / 85	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
30	94 / 95	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
50	114 / 115	\$0	\$12,000	\$0	\$0	\$0	0.00%	-	\$12,000	\$0
Total Withdrawals:		First 30 Yrs: Cumulative:	\$300,000 \$540,000				5.00% ⁺			

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

⁺ Annual Effective Rate over first 10 years.

[^] Does not reflect applicable Market Value Adjustment (MVA). See page 13 for more information.

[#] At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column.

[□] Must meet eligibility requirements. See page 5.

^{*} Credited Interest Rate does not reflect the rider charge.

[♦] During years 11+ the annual effective rate over the first 10 years is used for the credited interest rate.

¹ Subject to any applicable penalty-free withdrawal provisions.

Illustration Date: **12/23/2025**

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NON-GUARANTEED ANNUITY CONTRACT VALUES INDEX GROWTH PERIOD COMPARISON - MOST RECENT, HIGH, LOW

The Annual Effective Rates reflect initial allocations and application of current Index Strategy Rates to historical index returns, unless otherwise noted. The Accumulation Value reflects rider charges and selected withdrawal activity.

Annual Effective Rate Most Recent: 3.47%⁺

Annual Effective Rate Highest: 3.98%⁺

Annual Effective Rate Lowest: 3.33%⁺

	MOST RECENT				HIGHEST				LOWEST			
Contract Year	Credited Interest Rate*	Accumulation Value	Net Premium	Level Lifetime Payment Amount#	Credited Interest Rate*	Accumulation Value	Net Premium	Level Lifetime Payment Amount#	Credited Interest Rate*	Accumulation Value	Net Premium	Level Lifetime Payment Amount #
At Issue		\$120,482	\$120,482	\$7,446		\$120,482	\$120,482	\$7,446		\$120,482	\$120,482	\$7,446
1	0.00%	\$118,976	\$120,482	\$8,193	5.00%	\$125,000	\$120,482	\$8,193	3.53%	\$123,229	\$120,482	\$8,193
2	5.00%	\$123,419	\$120,482	\$9,012	5.00%	\$129,744	\$120,482	\$9,012	0.00%	\$121,723	\$120,482	\$9,012
3	5.00%	\$128,084	\$120,482	\$9,916	5.00%	\$134,725	\$120,482	\$9,916	5.00%	\$126,303	\$120,482	\$9,916
4	0.00%	\$126,578	\$120,482	\$10,904	0.00%	\$133,219	\$120,482	\$10,904	5.00%	\$131,112	\$120,482	\$10,904
5	5.00%	\$131,400	\$120,482	\$12,000	5.00%	\$138,374	\$120,482	\$12,000	0.00%	\$129,606	\$120,482	\$12,000
6	5.00%	\$123,864	-	\$12,000	5.00%	\$131,187	-	\$12,000	5.00%	\$121,980	-	\$12,000
7	5.00%	\$115,952	-	\$12,000	0.00%	\$117,681	-	\$12,000	5.00%	\$113,973	-	\$12,000
8	0.00%	\$102,446	-	\$12,000	5.00%	\$109,459	-	\$12,000	5.00%	\$105,566	-	\$12,000
9	5.00%	\$93,462	-	\$12,000	5.00%	\$100,826	-	\$12,000	0.00%	\$92,060	-	\$12,000
10	5.00%	\$84,029	-	\$12,000	5.00%	\$91,761	-	\$12,000	5.00%	\$82,557	-	\$12,000
	Annual Effective Rate 10 Years: 3.47%				Annual Effective Rate 10 Years: 3.98%				Annual Effective Rate 10 Years: 3.33%			

Index	Highest Index Growth Period	Lowest Index Growth Period
S&P 500	12/31/2011 to 12/31/2021	12/31/2006 to 12/31/2016

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
JT Covered Person (Age): **Mrs. Youtube (65)**
Premium: **\$120,482.00**
Agent Name: **HANS SCHEIL**
State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**
GLWB FEATURE DETAILS
Annual Charge: **1.25% of Initial Premium**

⁺ Annual Effective Rate over 10 years.

* Credited Interest Rate does not reflect the rider charge.

At the start of lifetime income, annual payments are reflected in the Annual Withdrawals column (Annual Withdrawals not shown on this page).

Illustration Date: **12/23/2025**

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CREDITED INTEREST RATES BY INDEX - MOST RECENT, HIGH, LOW

This chart shows the Interest Credited Rate for non-guaranteed contract values shown on the previous page. This rate does not reflect the rider charge.

Alloc. %	INDEX OPTION BASED INTEREST CREDIT		Total Credited Interest
	Index Return	S&P 500	
	S&P 500	APP Cap	
		100%	
YEAR	MOST RECENT		
1	-0.73%	0.00%	0.00%
2	9.54%	5.00%	5.00%
3	19.42%	5.00%	5.00%
4	-6.24%	0.00%	0.00%
5	28.88%	5.00%	5.00%
6	16.26%	5.00%	5.00%
7	26.89%	5.00%	5.00%
8	-19.44%	0.00%	0.00%
9	24.23%	5.00%	5.00%
10	23.31%	5.00%	5.00%
YEAR	HIGHEST		
1	13.41%	5.00%	5.00%
2	29.60%	5.00%	5.00%
3	11.39%	5.00%	5.00%
4	-0.73%	0.00%	0.00%
5	9.54%	5.00%	5.00%
6	19.42%	5.00%	5.00%
7	-6.24%	0.00%	0.00%
8	28.88%	5.00%	5.00%
9	16.26%	5.00%	5.00%
10	26.89%	5.00%	5.00%
YEAR	LOWEST		
1	3.53%	3.53%	3.53%
2	-38.49%	0.00%	0.00%
3	23.45%	5.00%	5.00%
4	12.78%	5.00%	5.00%
5	0.00%	0.00%	0.00%
6	13.41%	5.00%	5.00%
7	29.60%	5.00%	5.00%
8	11.39%	5.00%	5.00%
9	-0.73%	0.00%	0.00%
10	9.54%	5.00%	5.00%
Abbreviation		APP	
Definition		Annual Point-to-Point	

ILLUSTRATION SNAPSHOT

Covered Person (Age): **Mr. Youtube (65)**
 JT Covered Person (Age): **Mrs. Youtube (65)**
 Premium: **\$120,482.00**
 Agent Name: **HANS SCHEIL**
 State: **NC**

ILLUSTRATED WITHDRAWALS

LPA beginning in Contract Year: **6**

GLWB FEATURE DETAILS

Annual Charge: **1.25% of Initial Premium**

Illustration Date: **12/23/2025**

This illustration is not valid unless all pages are present.

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Projected Accumulation Value Based on Current Rates Over a 10 year Period

This graph shows the projected Accumulation Values based on historical index performance determined by the three historical indexing periods, the initial allocation, current GLWB Rider charges, withdrawal selections and current rates shown on page 6 of the illustration. Please refer to page 7 for Guaranteed Annuity Contract Values.

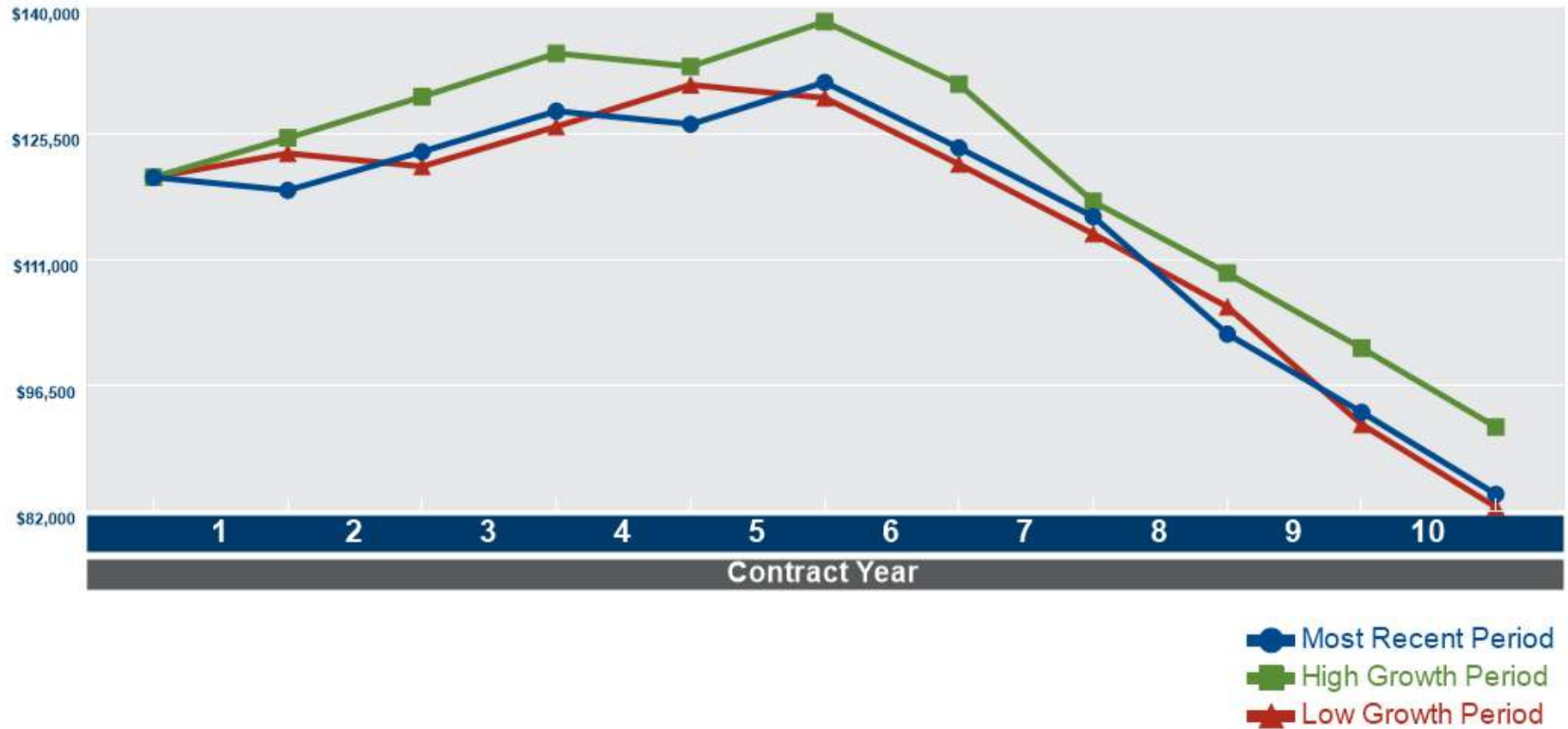


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MARKET VALUE ADJUSTMENT (MVA)

Your contract also includes a market value adjustment feature—which may decrease or increase your surrender value depending on the change in the market value adjustment external index rate since your annuity purchase. Due to the mechanics of a market value adjustment, surrender values generally decrease as the market value adjustment external index rate rises or remains constant. When the market value adjustment external index rate decreases enough over time, the surrender value generally increases. However, the market value adjustment is limited to the surrender charge or the interest credited to the accumulation value.

After the MVA is applied, the surrender value will never be less than the Minimum Guaranteed Surrender Value or greater than the Accumulation Value.

Market value adjustments are applied only during the surrender charge period to surrenders in excess of the penalty-free amount.

The graph below shows the projected surrender value under sample MVA scenarios as described below during the surrender charge period of the Contract based on the initial premium amount and the assumption that there are no partial surrenders.

Hypothetical Surrender Values Reflecting MVA



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MNL Income Planning Annuity®

Single Premium Deferred Annuity
Qualified Contract



Fixed Index Annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although Fixed Index Annuities guarantee no loss of premium due to market downturns, deductions from your Accumulation Value for additional optional benefit riders could under certain scenarios exceed interest credited to your Accumulation Value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

Premium taxes: Accumulation Value will be reduced for premium taxes as required by the state of residence. These taxes are not reflected in the illustrated values.

The MNL Income Planning Annuity® 10 is issued on base contract form AS200A/ICC19-AS200A or appropriate state variation including all applicable endorsements and riders by Midland National® Life Insurance Company, West Des Moines, IA. This product, its features and riders may not be available in all states.

Based on the current interpretation of the Model Regulation adopted by AL, AZ, CO, IA, MD, ME, MO, NH, OH, RI and WV, Midland National is not illustrating the S&P Marc 5% ER index in these states. This illustration may not be used in those states.

The S&P® Multi-Asset Risk Control 5% Excess Return is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P® Multi-Asset Risk Control 5% Excess Return has been in existence since 3/27/2017. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJ") using the same methodology as used currently.

Based on the current interpretation of the Model Regulation adopted by AL, AZ, CO, IA, MD, ME, MO, NH, OH, RI and WV, Midland National is not illustrating the Fidelity Multifactor Yield Index 5% ER in these states. This illustration may not be used in those states.

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The Fidelity Multifactor Yield IndexSM 5% ER (the "Index") is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity is a registered trademark of FMR LLC. Fidelity Product Services LLC ("FPS") has licensed this index for use for certain purposes to Midland National® Life Insurance Company (the "Company") on behalf of the MNL Income Planning Annuity®. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the MNL Income Planning Annuity®, or owners of the MNL Income Planning Annuity®. The MNL Income Planning Annuity® is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the

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¹ A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

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Continued

MNL Income Planning Annuity® will be linked to the value of the Index. FPS does not provide investment advice to owners of the MNL Income Planning Annuity®, nor to any other person or entity with respect to the Index and in no event shall any MNL Income Planning Annuity® contract owner be deemed to be a client of FPS.

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10 Year Treasury Rate (I:10YTCLMR) VAL 4.18%

